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INSIDE

UTAH COUNTY

Texas Instruments will use federal grant to build Lehi facility. **page 3**

DAVIS COUNTY

North Salt Lake's My Mind's Eye names Nate Packer CEO. **page 6**

MILLARD COUNTY

Ormat Technologies wins leases for geothermal development. **page 13**

Industry Briefs
pages 8-10

Business Calendar
page 11

OF NOTE



'But tensions persist'

The Teamsters strike by delivery drivers against Amazon ended just before the year was over, but union officials warned that its efforts on behalf of workers aren't finished. "Make no mistake, the Teamsters will never let up and workers will never stop fighting for their rights at Amazon," a union representative said in a statement. "Stay tuned." The strike affected at least 200 facilities nationwide, according to the union.

PORTER ROCKWELL BLVD. GROUNDBREAKING Ceremony launches new work at The Point



A crowd watches as six excavators participate in a ceremonial groundbreaking for infrastructure development at The Point in Draper. The state-owned 600-acre site, formerly home of the Utah State Prison, will be transformed into a mixed-use development, starting with a 100-acre Phase 1. This image is a screenshot from the event's live video feed from the Point of the Mountain State Land Authority.

Brice Wallace
Business Journal

The road to prosperity begins with a road.

That's how proponents of The Point are viewing the latest milestone in the development of the 600-acre property in Draper near Point of the Mountain. A recent ceremonial groundbreaking event for Porter Rockwell Boulevard, the main artery of the development, marked the start of infrastructure work at a site that is envisioned to someday be a bustling hub of housing, offices, dining, entertainment and an Innovation District.

"By breaking ground today, we are quite literally setting the stage for Phase 1 development to start in earnest," Michael Ambre, The Point's executive director, said at the event. "Over the next several years, you'll see buildings go vertical from this site."

Most groundbreakings feature a row of dignitaries using ceremonial shovels, but The Point event had a "go big" attitude as six excavators moved the dirt at the boulevard site.

Once infrastructure is in place, the 100-acre first phase of development, including the Innovation District, will take shape at the heart of The Point property.

Phase 1 is envisioned to be the springboard for development of the 600 acres, which in turn is expected to lead to development of more than 20,000 undeveloped acres nearby.

Jordan Teuscher, a state representative and co-chair of the Point of the Mountain State Land Authority board, noted that demolition at the former Utah State Prison location started two years ago and the toppling of the final guard tower occurred about a year ago.

"Now, that decades-old prison facility, with its razor wire and guard towers, is completely gone, and we have a completely new canvas where we can build what we want and what Utahns want for this space," he said. "From this area, Utah's innovation community will rise from the ground."

Speakers at the ceremony spoke in lofty terms about their visions for the state-owned site.

"This groundbreaking really does mark a momentous occasion for our state and for this project, for a new era in our state as we kickstart the development of a site that is owned by all Utahns — something that is truly unique," said Gov. Spencer Cox. "It's unlike anything else that is

DECEMBER JOBLESS RATE LEVELS OFF AT 3.5 PERCENT

After a couple of months of moderate increases, Utah's unemployment rate leveled off in December at 3.5 percent, the same as it was in November, according to data released by the Utah Department of Workforce Services (DWS). The rate means about 63,620 Utahns are unemployed.

The November national jobless rate was up one-tenth of a percentage point at 4.2 percent.

Utah's nonfarm payroll employment for November increased an estimated 1.8 percent across the past 12 months, with the state's economy adding a cumulative 30,900 jobs since November 2023. Utah's current job count stands at 1,782,700.

"The state's economy continues to grow with expansion across most sec-

see **THE POINT** page 15

see **EMPLOYMENT** page 12

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NEWS

Lisa Eccles to be honored as SL Chamber's 46th 'Giant in Our City'

Lisa Eccles, president and chief operating officer of the George S. and Dolores Doré Eccles Foundation, has been named as the 46th "Giant In Our City" by the Salt Lake Chamber. The award recognizes those with exceptional and distinguished service as well as extraordinary professional achievement, according to the chamber.



Lisa Eccles

"As an engaged philanthropist and thoughtful community leader, Lisa Eccles has supported Utah nonprofits and their work lifting others for decades," said Derek Miller, president and CEO of the Salt Lake Chamber. "Her passion for giving back along with her unwavering dedication to building our community have impacted countless lives through the Foundation's support of education, arts and culture, health and wellness, social ser-

vices, and preservation and conservation. We are honored to recognize Lisa with this award and are grateful for her continued commitment to leading Utah into a better future."

"For more than 30 years, Eccles has led one of Utah's largest and oldest private philanthropic foundations with a personal touch and a pledge to make a lasting and meaningful difference in the lives of others," the chamber said in announcing the selection.

Awarding nearly 400 grants each year, the George S. and Dolores Doré Eccles Foundation supports nonprofits throughout of the state and has awarded over \$850 million in grants to date. Eccles continues to carry on her family's legacy of giving back.

"My parents instilled in me and my siblings a deep love for Utah and for all those who live here, so it's been a tremendous honor and joy over so many years to partner with outstanding organizations that enhance our quality

of life," Eccles said. "I'm humbled by this recognition, and I hope this award will also shine a light on the incredible work of our dedicated nonprofits that help Utah children, families and communities thrive."

In addition to her extensive philanthropic experience, Eccles has served on the board of the National Park Foundation and the National Trust for Historic Preservation – National Trust Council, co-founded and co-chaired Utah Community Builders of the Salt Lake Chamber as well as served on the boards of Utah Symphony and Utah Opera, Preservation Utah, Utah Shakespeare Festival, Salt Lake County Center for the Arts, Natural History Museum of Utah, Utah Museum of Fine Arts and Intermountain Healthcare's Community Care Foundation, among others.

The award will be presented at the 46th Giant in Our City celebration. Event details will be released later.

In addition to her leadership of the

George S. and Dolores Doré Eccles Foundation, Eccles serves as a director of the Spencer F. and Cleone P. Eccles Family Foundation and the Eccles-family-owned Goldener Hirsch hotel in Deer Valley.

Eccles' years of leadership and community involvement has been recognized by many organizations, including Catholic Community Services of Utah, Junior Achievement and the Utah Humanities Council. In 2019, she received the Sundance Institute Women's Leadership Award.

Eccles holds a bachelor's degree in art history from the University of Utah and has served two terms on its board of trustees and chaired its Campus Master Plan Committee. She has also served on the UofU's National Advisory Council, its capital campaign steering committee, the George S. and Dolores Doré Eccles Endowment for Medical School Excellence and the College of Music advisory board, among others.

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Texas Instruments finalizes award agreement for \$1.6 billion CHIPS Act funding

Computer chip manufacturer Texas Instruments (TI) and the U.S. Department of Commerce have announced an award agreement of up to \$1.6 billion in direct funding through the U.S. CHIPS and Science Act to help support three of TI's new 300-millimeter wafer fabrication plants (fabs) currently under construction in Lehi and in Texas. A memorandum of terms of the agreement was first announced in August.

"Support from the CHIPS Act, including a 25 percent investment tax credit, will help TI provide a geopolitically dependable supply of essential analog and embedded processing semiconductors," TI said in a release.

"As the largest analog and embedded processing semiconductor manufacturer in the U.S., TI is uniquely positioned to provide dependable, low-cost 300mm semiconductor manufacturing capacity at scale," said Haviv Ilan, president and CEO of Texas Instruments. "The increasing number of electronic devices in our lives depend on our foundational chips, and we appreciate the support from the U.S. government to make the semiconductor ecosystem stronger and more resilient."

The new funding will support TI's investments through 2029 for three large-scale 300mm wafer fabs in Sherman, Texas (SM1 and SM2),



Texas Instruments has announced the finalization of an agreement with the U.S. Department of Commerce for \$1.6 billion in U.S. CHIPS and Science Act funding. The grants will be used, in part, for the major addition (indicated in blue) that is currently under construction at the company's 300-millimeter wafer fabrication plant in Lehi. Texas Instruments photo.

and Lehi (LFAB2). Together, these fabs will manufacture tens of millions of analog and embedded processing chips every day that are used in a variety of end markets, including automotive, industrial, personal electronics, communications equipment and enterprise systems.

At the Lehi plant, funds will be used for cleanroom construction and tool installation, TI said. In 2022, the Utah Governor's Office of Economic Opportunity announced state incentives from the Economic Development Tax Increment Financing (EDTIF) tax credit program to Texas Instruments for fiscal 2023 for its Lehi expansion. TI and GOEO said at the time that the project was expected to produce 800 jobs, \$111.45 million in new state taxes and

wages of about \$2.44 billion over the next two decades.

Combined, TI's three new fabs in Texas and Utah will create 2,000 company jobs, along with thousands of indirect jobs for construction, suppliers and supporting industries. TI is also investing in building its future workforce. As part of the CHIPS Act award agreement, TI will also receive up to \$10 million for workplace development efforts in Texas and Utah.

Lampropoulos returns as Merit president

Merit Medical Systems Inc., a South Jordan healthcare technology company, has announced that Fred P. Lampropoulos, the company's CEO and chairman, has been re-appointed to the office of president of the company. Lampropoulos replaces Joseph C. Wright, who resigned amid allegations regarding his conduct. The change was effective Jan. 3.

Wright's unspecified conduct was investigated by Merit's independent directors with the assistance of independent counsel. The allegations were unrelated to Merit's operations or financial

performance, Merit said in a release.

Founded in 1987, Merit Medical is engaged in the development, manufacture and distribution of proprietary disposable medical devices used in interventional, diagnostic and therapeutic procedures, particularly in cardiology, radiology, oncology, critical care and endoscopy. Merit serves client hospitals worldwide with a domestic and international sales force and clinical support team totaling more than 700 people. Merit employs approximately 7,200 people worldwide.

Trucordia acquires Virginia agency

Lindon-based Insurance brokerage Trucordia has acquired the Richard King Insurance Agency, a family-owned brokerage firm in Powhatan, Virginia.

"We're excited to welcome the Richard King Insurance Agency team to Trucordia," said Brooke K. DeWyze, Trucordia's chief development officer. "They share our commitment to delivering world-class service and we're eager to have them join us and continue

to grow as we build the next great insurance brokerage."

Founded in 1987, the Richard King Insurance Agency specializes in personalized insurance solutions for businesses and individuals.

This acquisition aligns with Trucordia's strategy to attract businesses with high growth potential in target industries and markets that have the ability to enhance its offerings to clients, DeWyze said.

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FROM THE COACH

Your key to making 2025 the best year ever

Is it possible that 2025 might be your best year ever? The question may seem to be more than a bit absurd, considering all of the problems, contention and challenges facing the world today. Clearly, this is a time for some heavy-duty problem-solving. It may seem like a daunting, and perhaps even an impossible, task.

However, if we look at

the new year as a time of tremendous opportunity, the problems we face take on a new complexion. After all, isn't problem-solving what leadership is all about? I am bold enough to suggest that without problems to be solved, we wouldn't need leaders.



RICH TYSON

The key here is the mindset that you bring to your problem-solving chal-

lenges. I belong to a not-so-exclusive club of Type 2 diabetes sufferers. I was diagnosed with this problem about 12 years ago. It was not a happy day for me — and I spent a week or so pouting about it. However, it occurred to me that I had a choice. I could resign myself to years of physical decline and daily finger pricks and insulin injections — or I could see this new condition as an opportunity to overcome the effects of the disease. I could become the leader of my own health and wellness.

I opted for this latter mindset and began researching diabetes. As I learned, I began to adopt new behaviors that led to positive outcomes. My finger pricks, while still somewhat painful and annoying, have become my key performance indicators, as they have provided real-time data regarding my blood glucose levels. Instead of going into physical decline, I have learned how to manage the disease. I have lost weight and have become stronger and healthier than before I was diagnosed.

Diabetes, as it has turned out, has been an extraordinary blessing. It has provided the opportunity not only for better health for myself, but the ability to empathetically share what I've learned with others who are dealing with the disease. Diabetes has made me a better leader — of myself, and of others.

Let's shift now to business. Consider the importance of mindset for the CEO and chairman of the board of Microsoft, Satya Nadella. Nadella was appointed CEO in 2014, succeeding Steve Ballmer. There were significant challenges facing him at that time, not the least of which was changing the "Ballmer culture," which was characterized by an environment of high pressure, contention and intense short-term focus. Nadella saw this need for change as an opportunity. He has transformed Microsoft's culture by focusing on empathy, inclusion and learning. His leadership has empowered employees to innovate and thrive in a new collaborative, positive environment.

Nadella credits his success in making these changes to the mindset he has brought to his challenges. He emphasizes the importance of a "growth mindset," a concept popularized by psychologist Carol Dweck. Her framework emphasizes the belief that abilities, intelligence and talents can be developed through effort, learning and persistence. In contrast to a "fixed mindset," where individuals see their abilities (and the problems they face) as static and unchangeable, a growth mindset encourages embracing challenges, learning from criticism and persisting in the face of setbacks.

Here are the key principles of a growth mindset:

- 1. Challenges Are Opportunities:** Difficult tasks are seen as opportunities for growth and innovation rather than as obstacles to avoid.
- 2. Effort Leads to Improvement:** Success comes from hard work, learning and perseverance rather than innate talent alone.
- 3. Failure Is a Learning Experience:** Mistakes and setbacks are valuable for gaining insights and improving future performance.
- 4. Emphasis on Process Over Outcome:** The focus is on the journey of learning and growth rather than solely on achieving a specific result.
- 5. Belief in Potential:** Everyone has the capacity to improve their skills and intelligence with the right mindset and strategies.

Having faced his challenges as opportunities and with a growth mindset, Satya Nadella has transformed Microsoft not only in its culture but also in its strategic and financial outcomes.

So, I ask again: "Is it possible that 2025 might be your best year ever?" Perhaps the answer lies in the mindset you bring to that challenge.

Happy New Year!

Richard Tyson is the founder, principal owner and president of CEObuilder, which provides forums for consulting and coaching to executives in small businesses.



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Work Daze

A honey-baked ham for your honey-baked boss

I don't want to be judgmental, but isn't it getting a little late for you to decide on a holiday present for your boss?

You don't give your boss a present? You only think about what the boss gave you? That's a mistake. Miss the holiday gifting season and your problem could be deciding on a gift for that friendly clerk at the unemployment office.

It's not a surprise that many people forget to extend their gift giving upward. We tend to gift down, honoring those who work very hard and don't get paid very much, which in no way describes your boss. There is also the Santa Claus Syndrome that affects many of us in the lower regions of the org chart. We believe that if we're very productive girls and boys, a jolly C-suiter will visit our cubicles in the dark of night and leave us presents — like stock grants, and out-of-guidelines raises and maybe, if we're lucky, a honey-baked ham.

Perhaps it is not in the true holiday spirit, but the fact that so many of your workplace besties will be thinking about what they will get, instead of what they will give, could be an advantage for you. Imagine how high you will stand in your

boss's estimation when you leave an unexpected gift in their inbox.

Yes, it could be a honey-baked ham, which would require a rather large inbox, but I actually think you could do better. Let's noodle this together and see what we can come up with.

No. 1: Make it a passive-aggressive holiday.



BOB GOLDMAN

Hate your boss, but feel you still have to give a gift? A personalized coffee mug is always a welcome addition to office life. Choose carefully and the mug you give will leave your boss uncertain over whether you are honoring them or making fun of them.

I refer to mugs with cheeky sayings, like "It's Not My Fault," or "Doing the Best I Can" or "Don't Blame Me. I Only Work Here." These are gifts which can't be faulted, yet subtly — or not so subtly — undermine your boss's totally undeserved belief in their abilities. (A colorful cartoon helps bring the message home. I recommend a fun photo of an ostrich with its head in the sand or a cartoon pirate walking the plank with hungry sharks swimming below.)

If some toady on the team has beaten you to the punch by giving your manager a "Best Boss Ever" mug, how about a book? The right title will show that you care and, at the same time, acknowledge that you know the boss is a big loser. For the milquetoast boss, my first choice is *Predators in My Cuisinart*, a cookbook popular among billionaire tech bros for its macho recipes, such as Tiger Steaks, Grizzly Burgers and Coyote Fritters, dishes designed to boost predatory behavior in the wimpy manager by eating what, given the opportunity, would happily eat you.

No. 2: Ozempic.

A gift of Ozempic isn't cheap, but you could organize your co-workers to chip in. It's a great way to demonstrate your leadership abilities and let your boss know that everyone has noticed they've put on weight and is talking about it behind their back.

No. 3: Don't gag on gag gifts.

If your boss has a sense of humor, they will certainly enjoy a gift that brings holiday cheer to the entire office. A Whoopee Cushion is always great fun, especially when placed on the chair of your boss's boss. Chattering false teeth will bring laughter and joy when placed on the conference room table right when your

boss is about to speak.

No. 4: Ooh-la-la gift card.

Tie up the perfect gift. The right gift card could be a career-changer for you and a life-changer for your boss. Even \$50 goes a long way when spent on S&M paraphernalia from Dungeon Master's Toy Shoppe. Your gift will appeal to your boss's punishing nature and give them something to fantasize about at work, allowing you to goof off.

No. 5: Merch.

Some of the least-liked holiday presents given to employees at holiday time are clothing items with the company's logo on them. It's different for bosses, who will be proud to display their loyalty to the company with a plush logo bathrobe with matching fuzzy logo bedroom slippers. What better way to say: You sleep all day, might as well be comfortable.

No. 6: The ultimate gift.

Make shopping easy by giving your boss what they want most — your resignation.

Bob Goldman was an advertising executive at a Fortune 500 company. He offers a virtual shoulder to cry on at bob@bgplanning.com.

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American Battery partners with Chinese firm, plans Asian launch

American Battery Factory Inc. (ABF), a battery manufacturer creating a domestic supply chain of lithium iron phosphate (LFP) battery located in American Fork, has signed a partnership agreement with KAN Battery Co. Ltd. of Zhejiang, China, to develop a pilot line of battery cells at its Far East facility and accelerate the process of bringing its technology and expertise to the United States. As part of the collaboration, ABF will secure training in the latest analytics and machining for its workforce, refine battery cell production and launch its subsidiary, ABF China.

At the facility in China, ABF will work alongside KAN Battery to utilize a factory line to produce high-capacity prismatic cells. The line, which covers 750,000 square feet, will enable the company to immediately start production at scale, ABF said. As part of the partnership, the company will evolve its current battery chemistry for its cells. By refining the production process while it prepares for the construction of its first factory in Tucson, Arizona, ABF will be positioned to bring together cutting-edge manufacturing machining combined with the battery chemistry and business analytics to the U.S. at launch.

"From the beginning of our mission to build a domestic supply chain, we have recognized the need to draw on the best examples of battery manufacturing throughout the world," said Jim Ge, CEO of American Battery Factory. "Our partnership with KAN Battery is a manifestation of this, an opportunity to learn from world-class manufacturers and perfect our process ahead of our U.S. launch."

Along with overcoming a potential three-year scale-up in the United States and essentially entering production now, these steps are also part of a natural progression toward onshoring a domestic supply chain of battery cells and will accelerate ABF's timeline to have the first phase of its U.S. "gigafactory" completed in the second half of 2026, Ge said.

"In reality, the United States is 10 years behind the leaders of battery cell production. To develop a domestic supply chain, we must work together with the best in the world," said John Kem, president of American Battery Factory. "Working with KAN Battery gives us an opportunity to bring expertise back to the United States and train U.S. workers with the best manufacturing and chemistry innovation available to date. This will help us leap forward, bringing our line of lithium iron phosphate prismatic cells to our U.S. gigafactory for full-scale production."

"As part of the global energy transition, the battery industry is at a turning point with increased growth in the U.S. battery storage market than ever before," said Zheyu Jin, CEO of KAN Battery. "Working alongside American Battery Factory has been beneficial for all of us as we look to expand battery accessibility across the globe. We look forward to our continued collaboration with ABF China."

UTA gets grant for Midvalley Express

Utah Transit Authority has received a \$62.8 million grant from the U.S. Department of Transportation's Federal Transit Administration (FTA) to support a new bus rapid transit (BRT) route in Salt Lake County. The planned Midvalley Express will improve accessibility, frequency and connections, as well as encourage economic development near a regional mall, medical center, a community college and other key activity centers, UTA said.

The seven-mile, 15-station, all-electric BRT line will connect to UTA commuter rail and light rail at either end of the line across Murray, Taylorsville and West Valley City. The service will in-

clude 1.4 miles of bus-only lanes and priority at traffic signals. It will run through several high- and mid-density housing areas and connect to jobs, retail and health care destinations. It will also stop at Salt Lake Community College.

The BRT line also will prepare the Salt Lake City region for the 2034 Olympic Games by providing a connection between FrontRunner commuter rail and the Maverik Center, a planned venue for the Games, UTA said.

Federal support for the estimated \$104.1 million project comes from FTA's Capital Investment Grants program, which helps communities carry out transformational transit projects.

My Mind's Eye names Packer CEO

My Mind's Eye, a North Salt Lake-based paper party products company, has named Nate Packer as CEO. With 17 years leadership experience at companies such as Amazon, Nike, and Gopuff, Packer



Nate Packer

joins My Mind's Eye as the company embarks on a new chapter of growth, according to Marcia Cornell, founder and art director for the brand.

"Packer's appointment marks an exciting milestone for My Mind's Eye," said Cornell. "His knack for building strong teams and finding creative solutions makes him the perfect fit for our ongoing success. We're beyond thrilled to have him as part of the MME family."

"My Mind's Eye offers incredible products," said Packer. "This is an amazing team that genuinely cares about creating joy for their customers, and I'm so excited to be a part of it."

Cornell said My Mind's Eye will stay focused on creating new designs, while also expanding its reach through wholesale accounts, online sales and brick-and-mortar stores.

"This is such an exciting time for our company," said Cornell. "Our rapid growth has come with its challenges, but it has also opened the door to incredible opportunities like this. Bringing Nate on board feels like the perfect step forward, and we're confident his leadership will guide us through the next stage of our company's journey."

Economy off to strong start in 2025 despite possible policy changes

By most metrics, the U.S. economy closed out 2024 stronger than it began the year. Inflation was down, consumer confidence was up, and economic growth outpaced expectations. The economies of the U.S. and the Mountain Region performed well in 2024 while still unwinding from the pandemic-induced shockwaves of 2021 and 2022. That strength is expected to carry into 2025, though uncertainty remains persistent surrounding how potential policy changes could impact the economy with a new presidential administration and a new Congress.

Here are some economic possibilities to watch for in 2025:

Interest rates could drop more slowly. In their last policy decision of 2024, Federal Reserve officials cut their short-term benchmark interest rate for the third consecutive time during the year. That amounted to a full percentage point drop from September to December. But Federal Reserve Chair Jerome Powell

also indicated that the Fed plans to slow the pace of further rate drops in 2025. The Fed forecasts two rate cuts in 2025, balancing inflation risk with a cooling labor market.

The job market may soften further. While the overheated labor market cooled in 2024, job growth was solid. The unemployment rate ticked up slightly but remains historically low. From January to November, Utah's unemployment rate rose from 2.8 percent to 3.5 percent, while the national jobless rate climbed from 3.7 percent to 4.2 percent. This is widely considered a healthy rate of unemployment — sometimes called the “natural rate” — where there are enough job openings for job seekers and people transitioning between jobs while the portion of people without jobs remains low. The national unemployment rate is projected to inch up to 4.3 percent in 2025, with steady job growth persisting. In Utah, the unemployment rate is expected to remain simi-



ROBERT SPENDLOVE

lar to its current range, with an average rate of 3.1 percent in 2025, according to estimates from the State of Utah Revenue Assumptions Working Group. The Federal Reserve will be closely watching the strength of the labor market as it considers whether to move rates.

Stubborn inflation set to stick around. Inflation has dropped dramatically over the past two and a half years, with the Personal Consumption Expenditures Price Index falling from a 40-year high in the summer of 2022 to 2.4 percent in November 2024. Even so, consumers continue to feel the effects of high prices. Wages will need to grow faster than prices for a sustained period before people regain the purchasing power lost to inflation. Core inflation, which excludes the volatile categories of food and fuel, is projected to come down from 2.8 percent in 2024 to 2.5 percent in 2025. Inflation was sticky the last half of 2024, and the Fed estimates it may take until 2026 or 2027 to reach its 2 percent target. Additionally, economic policy could impact whether that inflation rate

continues its downward trajectory.

Confident consumers could step up spending, fueling growth. While changes in the federal government create a level of economic uncertainty, consumer confidence is up regionally and nationally. Utah's consumer sentiment soared 9.1 percent in November, as measured by the Kem C. Gardner Policy Institute, which noted that the large monthly change appears to be correlated with the presidential election. A similar University of Michigan survey found a 1.8 percent increase in sentiment among Americans as a whole in November. If the positive sentiment persists, high levels of consumer confidence could spur retail spending, fueling economic growth.

Heading into 2025, the Utah and U.S. economies remain strong and resilient. The state continues to benefit from strong population growth and a solid labor market.

Robert Spendlove is senior economist for Zions Bank, a division of Zions Bancorporation NA.

Utah's Outdoor Recreation Initiative awards \$20M to 31 projects statewide

The Utah Division of Outdoor Recreation (DOR) has announced the awarding of more than \$20 million to 31 outdoor recreation projects across the state. The Outdoor Recreation Initiative (ORI) funding, made possible through legislative appropriations and the Outdoor Adventure Infrastructure Fund, marks a significant investment in the state's outdoor amenities, ensuring access, sustainability and enhanced experiences for all Utahns and visitors, DOR said in a release.

The awarded projects include a variety of initiatives, including new infrastructure development, restoration efforts, land acquisition, feasibility studies and long-term recreation planning.

“Through the Outdoor Recreation Initiative, we are uniting efforts across Utah to build a brighter future for outdoor recreation by supporting local com-

munities, building capacity and removing barriers at a regional level,” said Patrick Morrison, DOR's recreation program director. “The funding and creation of regional recreation councils demonstrates Utah's commitment to enhancing outdoor spaces, preserving natural resources and ensuring that every Utahn has access to the incredible opportunities our state has to offer.”

The ORI was established to create a unified framework for outdoor recreation management and development in Utah, the DOR statement said. Central to its structure are regional councils that bring together community leaders, land managers and outdoor stakeholders to collaborate on solutions and strategies for sustainable recreation. The ORI seeks to ensure that outdoor spaces are preserved and accessible for future generations

while fostering economic growth and a high quality of life in Utah.

“The ORI represents a collaborative approach to meeting the challenges of today's recreation needs and being proactive about the future,” said Morrison. “By connecting local and regional voices, we're fostering an inclusive and locally led vision for Utah's outdoor future.”

Among the projects receiving grants are \$3 million for the Beas-Lewis Campground project near Torrey, \$2 million for connecting trails on Sand Mountain

in Southern Utah, \$1.7 million for the Lucerne Campground restoration project near Manila, \$1.3 million for Kent's Lake Campground improvements in Sevier County, \$1.1 million for the Mud Springs Trail System in American Fork Canyon and \$1 million each for Pineview Reservoir in Ogden Valley and the Utah Avalanche Center machine learning recreation study.

A list of all of the projects receiving grants can be found at recreation.utah.gov/outdoor-recreation-initiative/.

Women We Admire announces 2024 'Top 50 Women Leaders' in Utah

Women We Admire, a New York-based group that provide news and information about women business leaders, has released its list of “The Top 50 Women Leaders” of Utah for 2024.

Leading the list, Women We Admire spotlighted three women, including Paige Bennett, director of experiential marketing at Awardco in Lehi.

“Known for orchestrating transformative events that leave lasting impressions, Bennett has become a key leader at Awardco,” the group's citation said. “She applies her extensive background to design and execute experiential marketing strategies that align with the company's mission, driving impactful results.”

Also honored are Valerie Leach, account director for Lehi marketing company Chase&Co., and Beverly Tam, director and head of consumer experience at DoorDash in Millcreek.

“Guided by a personal motto of empathetic leadership, [Leach] specializes in building scalable processes and implementing strategic practices that consistently exceed business goals,” Women We Admire said of Leach.

“Tam ... has driven significant growth

and transformation by leading high-impact teams in technology and consulting,” the group said.

The other Utah women who made the list are Francesca Luthi (Assurant), Whitney Harper (Extra Space Storage), Kate Moss (Bank of America), Paula Fellingham (Win Win Women), Tannen Ellis-Graham (Diabetes & Endocrine Treatment Specialists), Talia Butler (Salt Lake County), Kimberley Henningsen-Honeysett (Varex Imaging), Jeri Larsen (Loan-Pro), Stacey Justice (Gong), Lacey Wismer (Hunter Search Capital), Kyra Augustus (Xcitium), Donna Lynch (Stack Infrastructure) and Maria Estrada (Metropolitan Group).

Also named were Michaela Bucola (Salt Lake Acting Co.), Kaitlin Evans (Castle & Cooke Mortgage), Kristina Gerwe (J.P. Morgan), Danielle McCaffrey (Alorica), Brianna Ika (Workman Success Systems), Staci Beltran (Agenda Health), Marcia Foote (Your Concierge Connection), Tami Ostmark (Hamlet Homes Utah), Erin Adamson (Crumbl), McCall Black-Smith (CHG Healthcare), Nicole Montague (CHG Healthcare) and several others.

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INDUSTRY BRIEFS

Industry Briefs are provided as a free service to our readers. Company news information may be sent to brice.w@thecityjournals.com. The submission deadline is one week before publication.

ACCOUNTING

- **HCVT**, a Los Angeles-based CPA firm, has a new office at 650 Main in Salt Lake City. It said the city's growing and vibrant business base, experienced workforce, and the presence of world-class accounting programs at local universities are the reasons for the expansion. The office ultimately will accommodate up to 50 employees. Since 2014, the firm has operated an office in Park City and an office coworking space in Salt Lake City since 2023. HCVT currently has 12 full-time employees in Utah.

ARTS

- The **Utah Museum of Contemporary Art**, in association with **Smith's**, is seeking local artists interested in creating a large-scale indoor artwork for the Smith's in Bluffdale. The deadline to apply is Jan. 31. Entry is available to all artists living in Utah, with special preference to artists who have a connection to the Bluffdale community. There is no application fee to enter, and up to three artists asked to submit a proposal will receive a \$300 stipend. The selected artist will be paid \$10,000. The mural installation deadline is July 25, 2025. Application can be made by submitting a brief artist bio and five images of previous artwork in PDF format (no more than 10MB) to jared.steffensen@utahmoca.org.

ASSOCIATIONS

- The **Salt Lake Chamber** has launched the **2025 National Civics Bee**, an initiative aimed at encouraging more young Americans to engage in civics and contribute to their communities. Hosted in partnership with the Civic Trust of the U.S. Chamber of Commerce Foundation, the competition in Utah will inspire middle schoolers to become better informed about American democracy, to engage respectfully and constructively in the community, and to build greater trust in others and institutions. The Salt Lake Chamber will host the National Civics Bee Utah State Finals in the summer of 2025. Finalists from local competitions across Utah will be invited to take part in the state-level competition. Students will participate in a live quiz event and answer questions from judges to test their civic knowledge, with the winner advancing to Washington, D.C., to compete in the national championship in the fall of 2025.

CONSTRUCTION

- **YESCO**, a Salt Lake City-based sign-producing company, has completed the retrofit of the Harmon Corner building's LED wall, a digital display at a Las Vegas Strip intersection. The new wall is part of a renovation of the Harmon

Corner building that includes new retail suites and a new marketplace at street level. The sign was the largest of its type in the world in 2012 when the building opened. The sign is 60 feet high and 306 feet wide, equivalent to 27 standard billboards. The screen is 18,550 square feet. It was commissioned by BPS Harmon LLC and Branded Cities. YESCO began work on the project in February 2024.

ECONOMIC INDICATORS

- **Utah** is ranked No. 6 on a list of states with the largest increase in **new small businesses**, compiled by **OnDeck**. The rate was 4.56 percent. Idaho led states, at 6.55 percent. Utahns filed more than 71,000 new-business applications in 2023, or about 20.9 for every 1,000 residents. Among medium-sized cities, **Provo/Orem** is No. 9, with a 4.71 percent increase in small businesses. Boise led that category, at 7.83 percent. Among small cities, **St. George** is No. 2, with a rate of 6.59 percent. LaGrange, Georgia, at 19.85 percent, led that category. Among large metros, **Salt Lake City** is No. 22, with a rate of 3.13 percent. Orlando/Kissimmee/Sanford in Florida led the category with a 6.2 percent rate. **Summit County** had Utah's highest rate, at 34.1 per 1,000 residents, while the national average was 16.3. **Salt Lake County** had 22.6. Details are at <https://www.ondeck.com/resources/best-place-to-start-a-small-business>.

- More than half of surveyed **Utahns** (53 percent) indicate that they planned to **"regift" this holiday season**, according to **BadCredit.org**. That equates to more than 1.4 million regifters in the state, with the regifting/reselling economy being worth nearly \$147.5 million. Utah's percentage is No. 5 among states. Nationally, 43 percent of Americans are planning to regift or resell unwanted presents, equal to \$11 billion. California has the largest regifting economy, at \$1.37 billion. Rhode Island has the highest percentage of regifters, at 83 percent. Delaware has the lowest, at 14 percent. Details are at <https://www.badcredit.org/studies/many-americans-resell-or-regift-christmas-presents/>.

- **Utah** is tied with Arizona and Nevada for having the **fewest grocery stores** per 10,000 residents and is ranked No. 5 among states for residents spending the **least amount of their income on groceries**, according to travel company **Upgraded Points**. Utah, Arizona and Nevada have 1.1 stores per 10,000 residents. New York has the highest density, with 4.3 stores per 10,000 residents. Utahns spend 11.8 percent of their income on groceries. New Hampshire's figure is lowest, at 10.7 percent. The highest percentage is in Mississippi, at 21.1 percent. Hawaii leads a list of states seeing the largest spikes in grocery spending during the holiday season, at 29.8 percent. Details are at <https://upgradedpoints.com/news/grocery-store-spending-by-state/>.

- **Homeowners in Salt Lake City** pay a median of \$2,809 in **property**

taxes each year, with an effective rate of 0.477 percent for owner-occupied homes, according to a report from **Construction Coverage**, an online publisher of construction industry research reports. The report indicates that nationally, revenue from property taxes rose 27 percent from 2019 to 2023, adding \$165 billion to state and local budgets, which is more than any other tax category. Illinois' rate tops the list, at 1.825 percent. The report, which includes county-level data for over 800 counties, over 600 cities and all 50 states, is available at <https://constructioncoverage.com/research/average-property-tax-by-state-county-city>.

EDUCATION

- **Weber State University** recently graduated its first cohort of physician assistants, adding 19 new clinicians to the workforce. The Dr. Ezekiel R. Dumke College of Health Professions launched the program in January 2023. The PA program focuses on primary care and adult hospital medicine. Graduates of the program are eligible for national board certification and, once certified, can apply for a license to practice medicine. The PA program accepts 20 new students each year.

GOVERNMENT

- **Salt Lake County Mayor Jenny Wilson** has appointed **Kersten Swinyard** as the economic development director for the **Salt Lake County Office of Regional Development**. Swinyard has experience in leadership,



Kersten Swinyard

expertise and commitment to advancing regional economic growth, most recently serving three years in the county's Economic Development Division. As senior economic development manager, she evaluated development finance project proposals for alignment with policy goals, financing gaps, and real estate market integration. She managed performance tracking for over 80 active Tax Increment Financing projects and promoted policy and legislative advancements to strengthen the county's role in the place-based investments. She also oversaw an Environmental Protection Agency-funded assessment grant and two revolving loan funds to support brownfields property remediation. Swinyard's education includes earning a bachelor's degree from the University of Utah.

- **Salt Lake County** has completed the purchase of the former Overstock.com headquarters in Midvale for \$52 million. The 257,777-square-foot, eight-year-old office complex parcel at 799 Coliseum Way will eventually become the county's government center. The county's current office complex at 2100 South in Salt Lake City is 40 years old, and costs to maintain and renovate it are estimated to top \$225 million. The move to the new complex will likely

take place in 2026. Over the next year, the county will enter a review process regarding the next phase of the site of the current government center.

- The **U.S. Department of Housing and Urban Development** has announced the award of \$225 million in competitive grant funding for 17 awardees with proposed projects across 26 states through the **Preservation and Reinvestment Initiative for Community Enhancement** program. The grantees include **ROC USA LLC**, which will receive more than \$38.1 million for projects in 12 states, including Utah. PRICE provides funding to preserve and revitalize manufactured housing and manufactured housing communities across the country, including rural, suburban, urban, tribal and disaster-impacted areas.

- The **U.S. Environmental Protection Agency** has announced a settlement with **Pacific Coast Capital Investors LLC**, the owner of North Aspen Apartments in Salt Lake City, for allegedly failing to notify tenants of lead-based paint hazards on the property. The company agreed to pay a \$74,082 penalty and modified its lead disclosure practices to settle allegations that it violated the Residential Lead-Based Paint Hazard Reduction Act, Title X. The requirement ensures homebuyers and renters of most housing built before 1978 have the right to know whether lead-based paint and associated hazards are present before signing a contract or lease. The settlement resolves EPA's allegations against Pacific Coast Capital. The EPA said it will continue to assess compliance associated with the company's properties in Salt Lake City and pursue enforcement action when appropriate.

HOSPITALITY

- **Grand America Hotels & Resorts** has promoted **Davy Ratchford** to chief operating officer while continuing his



Davy Ratchford

general manager role at Snowbasin Resort. The resort is a member of the Grand America Hotels and Resorts family. Ratchford joined Snowbasin in 2018. He joined the ski industry after leading marketing for Real Salt Lake during their run to an MLS Cup and went on to hold senior leadership positions at Vail Mountain, Northstar Resort and Park City Mountain. He serves on the board of directors for the National Ski Area Association, Ski Utah and Visit Ogden and serves on the Ski Area Management Future Leader Council.

INVESTMENTS

- **Chargezoom**, a Salt Lake City-based company focused on a platform for

from previous page

AI-powered billing and integrated payments, has raised \$11.5 million in Series A funding, led by the **Kickstart Fund**, also based in Salt Lake City. New investors include **Motley Fool Ventures**, **Early Light Ventures**, **Frazier VC** and **Adly**, alongside continued support from **SaaS Venture Capital**, **Stout Street Capital** and **Okapi Venture Capital**.

• **Nomyx**, a Salt Lake City-based digital asset management company, has completed a \$1.75 million seed round, led by **RevRoad Capital**. The round was oversubscribed by nearly 20 percent. **Stellar Foundation** and several angel investors also participated in the round. Beyond the seed round, Nomyx secured funding from **Plug and Play Tech Center**. **Jeff Martin**, managing director at RevRoad Capital, will join Nomyx's board of directors.

LAW

• **Jackson Lewis PC** has hired **Jascha K. Clark** as a principal and office litigation manager at its Salt Lake City office. Clark has more than a decade of experience representing businesses of all sizes through every stage of litigation, handling complex commercial, general civil and employment matters. In addition to his litigation practice, he advises business owners, in-house counsel and human resources professionals on compliance matters related to leave and accommodation; diversity, equity and inclusion; anti-harassment and retaliation; discipline and termination; reductions in force; and wage and hour issues. He is also experienced in helping clients with the development of employment-related policies. His education includes a B.S. from the University of Utah.

• **Spencer Fane LLP** has hired **Spencer Topham** as a partner in the Corporate and Business Transactions practice group in the firm's Salt Lake City office. Topham advises private equity sponsors, individuals and businesses on a spectrum of business transactions, including strategic mergers and acquisitions, joint ventures, debt and equity restructurings, and leveraged buyouts. He is also an advisor to brands and content cre-

ators for negotiating influencer management, marketing and related agreements. In addition to business transactions, Topham provides counsel on a range of transactional matters, including commercial agreements and day-to-day operational issues. Topham's education includes undergraduate studies at the University of Utah.



A. Scott Anderson

NONPROFITS

• **Sutherland Institute**, a nonprofit, nonpartisan policy and educational institution, has announced that **A. Scott Anderson** has accepted a seat on its board of directors. Anderson is a former president and CEO of Zions Bank, serving more than 25 years as its top leader. He also has served on numerous boards in Utah and beyond. Anderson is the eighth member of the Sutherland board.

• **Children Miracle Network Hospitals**, based in Salt Lake City, has announced three new board members and the transition of board leadership. The new board chair is **Kimberly Cripe**, president and CEO of CHOC (Children's Hospital of Orange County). New board members are **Shawn Johnson East**, **Jana Pado** and **Alicia Schulhof**. East is an Olympic gold medalist who retired from gymnastics in 2012 and has become a bestselling author, broadcast personality, podcast host and entrepreneur. Pado is a fundraising leader with over 20 years of experience. She serves



Kimberly Cripe



Shawn Johnson East



Jana Pado

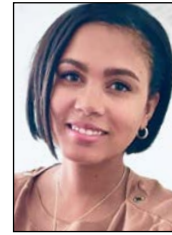


Alicia Schulhof

as the vice president and chief development officer at Dayton Children's Hospital. Schulhof is the president of Johns Hopkins All Children's Hospital. She has over 20 years of experience in health care. The new Executive Committee alongside Cripe will include **Kane Calamari**, senior vice president/chief human resources officer with Ace Hardware Corp. and president of Ace Foundation; **Jenny Love Meyer**, executive vice president and chief culture

officer with Love's Travel Stop and Country Stores; **Elias Neujhar**, president and CEO of Children's Hospital of Richmond at Virginia Commonwealth University; and **Barbara Joers**, president and CEO of Gillette Children's Specialty Healthcare. Outgoing board members are Joers, the chair; **Sue Doliner**, vice president of development and chief development officer of MaineHealth, Maine Medical Center and Barbara Bush Children's Hospital; and **Rick Merrill**, president and CEO of Cook Children's Healthcare System. Children's Miracle Network Hospitals raises funds for 170 children's hospitals that support the health of 10 million kids each year across the U.S. and Canada.

• **Seven Canyons Trust**, a nonprofit organization dedicated to restoring and revitalizing the seven canyon creeks of Utah's Wasatch Range, has appointed **Ronnie Pessetto** as executive director. Pessetto succeeds founding director **Brian Tonetti**, who led the trust for 10 years.



Ronnie Pessetto

PARTNERSHIPS

• **Canary Speech Inc.**, a Provo-based company focused on AI-driven vocal biomarker technology, and **Prism Care Inc.**, a Texas-based provider of extended care management solutions, have announced a strategic partnership to enhance patient care through vocal biomarker technology. Together, the companies aim to set new standards for managing mental health and cognitive conditions with tools that seamlessly integrate into existing provider workflows, enabling faster, data-driven decisions for providers and their patients. Prism Care will integrate vocal biomarker analysis into its extended care system, enhancing its ability to deliver superior patient outcomes.

PHILANTHROPY

• **KeyBank** has awarded a \$225,000 grant to **NeighborWorks Salt Lake**, nonprofit organization that strengthens community neighborhoods through housing, resident leadership, youth and economic development opportunities. The funds will bolster the **CareerWorks** program, which creates medical career readiness employment opportunities for diverse populations in the Salt Lake community.

• **DoTerra**, a Pleasant Grove-based company focused on essential oils and wellness products, has partnered with global humanitarian organization **Save the Children** to provide thousands of wellness kits to support children and families across the United States. DoTerra recently supplied kits for Save the Children's hurricane response

efforts, in coordination with Save the Children ambassador Cobie Smulders. The collaboration was to deliver 59,175 kits to Save the Children's distribution sites by the end of 2024. Through Save the Children's network, the wellness kits are reaching social service centers, border shelters, Head Start centers, schools, food banks and community pantries.

REAL ESTATE

• **Century Communities Inc.**, a Colorado-based homebuilder, has had the grand opening of a model home at **Pioneer Meadows** in Lehi. Single-family homes with two-story floor plans and three to six bedrooms will be available. Century operates in 17 states and over 45 markets across the U.S.

RECOGNITIONS

• **BZI**, a Kanarrville-based company focused on innovations in the construction and steel industries, has been awarded "**Inc. Best in Business 2024**" for the construction industry. The award recognizes the impact and significance of the BZI Innovation Park for its innovation, inspiration and positive impact on the regions and industry segments it serves. The 820-acre BZI Innovation Park aims to improve the transportation of raw materials and allow for more effective and efficient processing of goods and products for global companies. Target industries include construction manufacturing, aerospace and advanced manufacturing, and warehouse distribution. Founded in 2016, the BZI group of companies operates through three primary organizations: Building Zone Industries LLC, responsible for steel erection; BZI Steel LLC, which specializes in steel fabrication; and Innovatech LLC, specializing in designing, engineering and manufacturing innovative construction equipment and processes.

• Fifteen students from **Brigham Young University** have been nominated for the **Television Academy Foundation's 44th College Television Awards**. The awards program recognizes and rewards excellence in student-produced programs from colleges across the country. The foundation was established in 1959 as the charitable arm of the Television Academy. BYU received a total of four nominations, the most nominations for a university for the 2025 awards. Nominees were selected from over 200 entries from colleges nationwide by Television Academy members. Winners will be announced April 5. In the Animation Series category, the BYU nominee is "Student Accomplish," with **Brielle Hansen**,

see BRIEFS page 13

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BRIEFS

from page 9

producer, and **Spencer Baird**, director and writer. BYU earned all three nominations in the Commercial, PSA or Promo category. “Feel Safe In Your Skin” is by **Lauren Holt** and **Danny White**, directors and writers; and **Riley Rawson** and **Todd Jackson**, producers. “Manumalo (Victory) – Nike” is by **Danny White** and **Alex Galea’i**, producers and writers; **Spencer**

Nelson, director and producer; and **Aubry Mackin**, **Parker McDermott** and **Evan Jensen**, producers. “Welcome to the W” is by **Mia Shumway**, director and writer; **Annie Ebert**, director and producer; and **Ben Thornock**, director.

RETAIL

• The **Deer Valley/Helly Hansen** store has opened in the lobby of the Grand Hyatt Deer Valley. The store features ski gear and branded apparel, including Deer Valley-branded merchandise, apparel, blankets, accessories and glassware. Specialty food mixes

crafted by Deer Valley’s chefs will also be available.

SCHOLARSHIPS

• **SarasAI Institute**, an AI-exclusive higher education institute launched in October, has introduced a scholarship contest for Utah-based students passionate about artificial intelligence. The contest offers one full-ride scholarship for an associate degree in AI and two half-ride scholarships for runners-up. The contest is open to current and prospective students. Submissions are due by Jan. 20, with recipients announced

shortly thereafter. Details are at <https://www.sarasai.org/essay-contest-apply>.

TECHNOLOGY

• **Rock Mountain Technology**, an Orem-based provider of managed IT services for over 15 years, has rebranded to **Tech Legion**. The company said it “reflects the company’s evolution and its ambitious plans to expand beyond Utah into new markets across the Intermountain West and beyond.” As part of the rebrand, the company has launched a new website at www.techlegion.com.



SOUTH VALLEY
CHAMBER

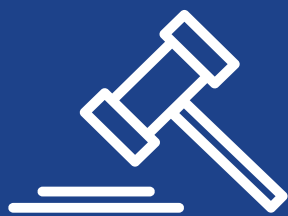
What We Do:



Connect: Business is done with people you know and trust. The Chamber is committed to connecting like-minded business owners, operators and leaders.



Educate: The Chamber offers a full suite of business education and professional development courses for businesses of all sizes through our Business Institute.



Advocate: The Chamber is the voice of business for the South Valley. We are committed to monitoring and taking action on local, state and national policies that impact businesses.



Grow: The Chamber offers many tools to help promote your brand and connect with potential customers. We do this by providing exposure through our online member directory, social media, and a variety of sponsorship opportunities.

SOUTH VALLEY CHAMBER

Who We Are:

The South Valley Chamber of Commerce (SVC) is committed to Connecting, Educating, Advocating, and Growing for businesses.

Check Us Out
southvalleychamber.com
or Call 801-566-0344

CALENDAR

Calendar listings are provided as a free service to our readers. Information about upcoming events may be sent to brice.w@thecityjournals.com. The submission deadline is one week before publication.

Jan. 7-Feb. 4

“Minding My Own Business,” a Women’s Business Center of Utah five-week program for solopreneurs that will provide a peer-to-peer environment for learning principles to design and niche a business, systematize and automate processes and successfully track progress toward the ultimate goal. Activities take place Tuesday mornings, 9 a.m.-noon, via Zoom. Details are at wbcutah.org.

Jan. 8, 11 a.m.-noon

“Mastering the Modern Business Landscape: Essential Digital Skills,” a three-part series presented by SCORE and the Women’s Business Center of Utah. First session Jan. 8 is “Digital Literacy 101: Building Your Foundation.” Second session Jan. 15 is “E-Commerce Essentials: Establishing an Online Storefront.” Third session Jan. 22 is “Digital Management: Running & Scaling Your Business Online.” Presenters are Patty Ross, founder of Golden State Marketing, and Kara Laws, CEO of Launched. Event takes place online. Free. Registration can be completed at <https://www.score.org/utah/event/digital-literacy-101-building-your-foundation>.

Jan. 8, 11:30 a.m.-1 p.m.

Women in Business Lunch and Learn, a West Jordan Chamber of Commerce event. Location is Legacy Retirement Center, 1617 Temple Lane, South Jordan. Details are at <https://wjc-ut.com>.

Jan. 8, 5-7 p.m.

“Business After Hours,” an Ogden-Weber Chamber of Commerce event. Location is Snap Fitness Pleasant View, 380 W. 2750 N., Suite 100, Pleasant View. Free for members and first-time guests, \$10 for nonmembers. Details are at ogdenweberchamber.com.

Jan. 8, 6-7:30 p.m.

“Online Marketing Fundamentals,” a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

Jan. 9-10

Central Wasatch Symposium, a first-ever event by the Central Wasatch Commission that brings together the various interests and stakeholders in the Central Wasatch. Event will include expert panels, interactive workshops and networking. During the symposium, the CWC will be engaging stakeholders in each of the four interdependent systems of the Central Wasatch that the CWC focuses on: economy transportation, recreation and environment. Keynote speaker is Terry Tempest Williams, author and advocate for environmental and social justice. Location is Millcreek City Hall, 1330 E. Chambers Ave., Millcreek. Cost is \$50 to \$75, \$10 for students. Free and discounted tickets are available by emailing samantha@cw.utah.gov. Registration is

available at <https://cwc.utah.gov/central-wasatch-symposium/>.

Jan. 9, 8 a.m.-3 p.m.

“What’s Up Down South” Economic Summit, a Southern Utah Economic Alliance event that will provide business and community leaders with the latest economic insights for planning in the year ahead. The summit includes keynote speakers, skill-based workshops and networking. Location is Dixie Technical College, 610 S. Tech Ridge Drive, St. George. Details are at <https://whatsup-downsouth.org/>.

Jan. 9, 5:30-7 p.m.

“Economic Outlook,” a Utah Tech Leads event. Location is The Shop Coworking Space, 350 E. 400 S., Salt Lake City. Details are at <https://lu.ma/hdhgqmo>.

Jan. 9, 6-8 p.m.

“Business Essentials,” a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

Jan. 10, 7:30 a.m.-noon

Economic Outlook & Public Policy Summit, presented by the Salt Lake Chamber and Kem C. Gardner Policy Institute and featuring insights on the future of Utah’s economy and the business community’s policy priorities for the upcoming legislative session. Location is Grand America Hotel, 555 S. Main St., Salt Lake City. Cost is \$150 for members and \$200 for nonmembers. Details are at slchamber.com.

Jan. 10

Rural Utah Data Symposium 2025, which will focus on Utah’s rural economy using the latest economic, demographic, mobility and health data available. Presentations will include recommendations for what rural leaders can do to foster economic growth and development. Location is Dixie Technical College, 610 S. Tech Ridge Drive, St. George. Cost is \$25. Details are at <https://whatsupdown-south.org/rural-utah-data-symposium/>.

Jan. 11, 9 a.m.-3:30 p.m.

Intelligence Analysis Bootcamp, sponsored by Valens Global. Event will focus on skill-building in critical thinking, analytic writing and professional briefing. Instructors are Scott DeAngelo, retired CIA analyst, and Ryan Vogel, former OSD policy advisor. Location is The View Event Center, 11649 S. 400 W., Suite 310, South Jordan. Cost is \$200. Details are at www.valensglobal.com.

Jan. 13-17

Silicon Slopes Summit, a Silicon Slopes event featuring keynote presentations, breakout sessions, entertainment and networking. Location is Delta Center, 301 S. Temple, Salt Lake City, with some activities in the Utah Valley. Free, with VIP tickets costing \$95. Silicon Slopes Hall of Fame & Awards takes place Jan. 14, 9 a.m.-3:30 p.m., at UCCU Center, 800 W., University Parkway, Orem. Details to be announced at <https://www.siliconslopes.com/summit>.

Jan. 14, 7:15-9 a.m.

Breakfast Speaker Series, an ACG (Association for Corporate Growth) Utah event. Speaker is Shan Edwards, founder and CEO, Moneta. Location is Zions Bank Building, 1 S. Main St., 18th floor, Salt Lake City. Details are at <https://www.acg.org/utah/events/utah-january-2025-breakfast-speaker-series>.

Jan. 14, 4:30-6 p.m.

“Artificial Intelligence,” a Utah Tech Leads event featuring information about 2025 in Utah for AI and AI-enabled companies. Location is The Shop Coworking Space, 350 E. 400 S., Salt Lake City. Details are at <https://lu.ma/mtwjpk9c>.

Jan. 15, 8 a.m.-1 p.m.

2025 Utah Health Care Solutions Policy Conference, a Utah Health Policy Project event focusing on improving the state’s health care system to better meet the needs of all Utahns. Activities include a keynote presentation by Jennifer Strohecker, state Medicaid director; a panel of policy leaders discussing the 2025 Utah general legislative session; a panel of community experts discussing ways to address the Health-Related Social Needs (HRSN) of individuals and families in a meaningful way; and a networking lunch. Location is Cleone Peterson Eccles Alumni House, University of Utah, 155 S. Central Campus Drive, Salt Lake City. Details are at <https://www.healthpolicyproject.org/annual-conference/>.

Jan. 15, 11:30 a.m.-1 p.m.

Business Alliance Networking Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at davischamberofcommerce.com.

Jan. 15, noon-1 p.m.

“Walkable Wednesday,” a ULI (Urban Land Institute) Utah event featuring tours of the sibling projects of Cinq and Luma. Speakers are Dustin Holt and Bryce Baker, both of dbURBAN Communities. Location is Cinq Clubroom (Central Warehouse), 530 W. 200 S., Salt Lake City. Details are at <https://utah.uli.org/events-2/>.

Jan. 15, noon-1 p.m.

“Strictly Networking Lunch,” a West Jordan Chamber of Commerce event. Location to be announced. Free (pay for your lunch). Details are at <https://wjc-ut.com/>.

Jan. 15, 5:30-6:30 p.m.

Tax Planning Clinic, a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

Jan. 15, 6-8 p.m.

Marketing Clinic, a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

Jan. 16, 6:30-8 p.m.

“How to Start a Business 101,” a Small Business Development Center

event. Location is Orem/Provo SBDC at Utah Valley University. Details are at <https://clients.utahsbdc.org/events.aspx>.

Jan. 16, 11:30 a.m.-1 p.m.

Chamber Annual Meeting Luncheon, a Davis Chamber of Commerce event. Cost is \$25 for members, \$35 for nonmembers. Location is Megaplex Theatres at Legacy Crossing, 1075 W. Legacy Crossing Blvd., Centerville. Details are at davischamberofcommerce.com.

Jan. 16, 11:30 a.m.-1 p.m.

Leadership South Valley Orientation Luncheon, a South Valley Chamber of Commerce event kicking off the series that takes place with February-to-October activities, the first Thursdays of each month (except July) 8:30 a.m.-3 p.m., and Nov. 12 graduation. Leadership South Valley is designed to provide business leaders with a deeper understanding of the critical and essential issues affecting communities in Salt Lake County. Locations will rotate monthly. Cost is \$1,500 for chamber members. Details are at southvalleychamber.com.

Jan. 17, noon-1:30 p.m.

“From Tourism to Tech: Utah & Portugal,” a World Trade Center Utah event, in partnership with the Governor’s Office of Economic Opportunity and the Salt Lake Chamber and featuring Portuguese Ambassador Francisco Duarte Lopes and an afternoon roundtable. Location is World Trade Center Utah, 60 E. South Temple, Suite 300, Salt Lake City. Cost is \$15. Registration deadline is Jan. 10. Details are at wcutah.com.

Jan. 21, 11:30 a.m.-1 p.m.

Professional Development Series Luncheon, a ChamberWest event. Speaker Brandon Fugal, chairman and co-owner of the Intermountain office of Colliers International, will discuss “West Side 2025: Economic Forces Shaping the Future and Opportunities Ahead.” Location is Embassy Suites, 3524 Market St., West Valley City. Cost is \$25 for members registered by Jan. 16, \$35 for nonmembers and members thereafter. Details are at chamberwest.com.

Jan. 21, 11:30 a.m.-1 p.m.

Leadership Luncheon, a Cache Valley Chamber of Commerce event. Location is Logan Golf & Country Club, 710 N. 1500 E., Logan. Cost is \$25 for members pre-registered, \$32 for nonmembers pre-registered, \$35 for nonmembers. Details are at cachechamber.com.

Jan. 22, 7:30 a.m.-noon

The Point Classic Pickleball Tournament, presented by CCIM and the Point of the Mountain Chamber of Commerce. Location is Royal Court Pickle Ball Club, 15892 S. Rockwell Park Cove, Herriman. Details are at thepointchamber.com.

NEWS

Domo releases 12th annual 'Data Never Sleeps' report

Domo, a business intelligence and data analyst company in American Fork, has released its annual "Data Never Sleeps" report. Now in its 12th edition, the report offers a snapshot of how digital habits manifest themselves minute by minute across the world.

The new report shows the world's Internet population has reached a record high of 5.52 billion people and uncovers signs that AI may be unseating digital juggernauts as it brings in new forms of engagement. From streaming and shopping to the digital workplace, this year's infographic (see accompanying graphic) captures the immense volume of data generated online every 60 seconds, providing insights into how technology continues to shape our daily lives.

"The phenomenal acceleration of generative AI over the past two years has dominated the digital conversation, and this year's Data Never Sleeps shows how we've reached a new tipping point — AI is primed to dethrone competitive mainstays of the Internet era," said Josh James, founder and CEO of Domo. "In the year ahead, we'll be watching how this shift changes our broad range of digital activity, impacts the competitive landscape and accelerates corporate investment in AI-ready data and tech."

Key highlights from the new Data Never Sleeps report include:

AI Everywhere: AI is becoming a daily assistant for millions. Google searches dropped by 6 percent, from

6.3 million every minute in 2023 to 5.9 million in 2024, which may be a sign that generative AI chat offerings are encroaching on search's territory. Siri answers more than 1 million questions every minute, while Google's Gemini draws 8,574 visitors in the same timeframe, reflecting the growing role of AI in simplifying everyday tasks.

Entertainment Ebbs and Flows: Since 2021, the number of Netflix hours streamed is down 19 percent to 362,962 hours, but platforms like TikTok and Snapchat are seeing explosive engagement. TikTok users upload 16,000 videos per minute, while

Snaps sent are up 37 percent from 2022. Now, 138.9 million reels play across Facebook and Instagram every minute, highlighting the continued dominance of free digital entertainment.

This Era of Work: Collaboration tools continue to drive how we connect professionally. Microsoft Teams records 229 million meeting minutes, Slack sees 1.04 million messages sent, while Zoom adds 288 downloads every minute.

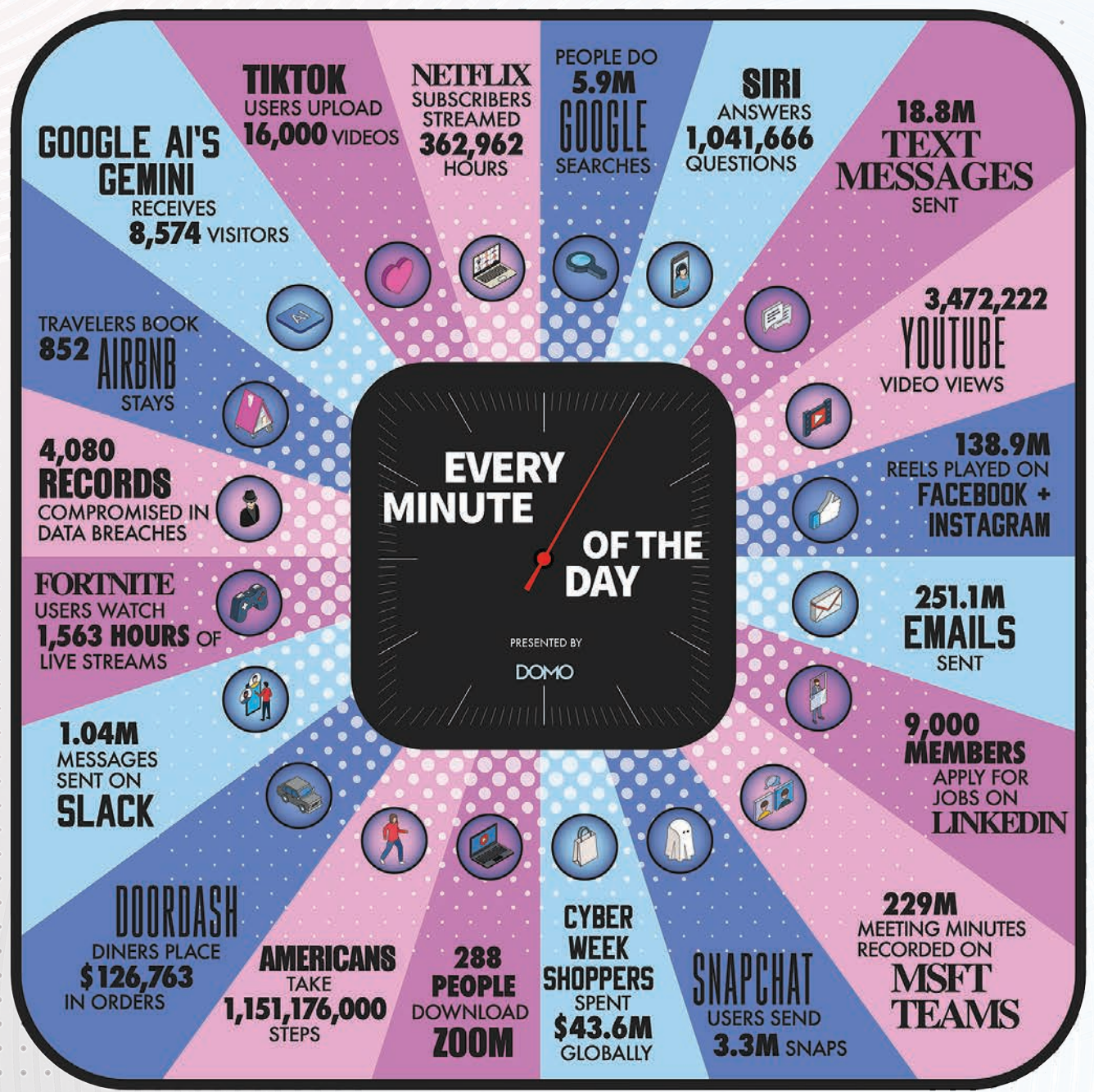
Spending and Digital Delivery: Online shopping and delivery hit new heights. DoorDash diners placed \$126,763 in orders and shoppers spent \$43.6 million on purchases in 60 sec-

onds globally during Cyber Week, reflecting the accelerating pace of digital commerce.

Security in Focus: With more data comes more risk. Every minute, 4,080 records are compromised in data breaches, highlighting the importance of cybersecurity and governance, as digital activity intensifies.

"As AI accelerates, businesses need to make their data and technology ready to leverage its advantages with speed and confidence, and our annual report showcases how critical it is for businesses to start flexing its competitive power now," James added.

DATA NEVER SLEEPS



EMPLOYMENT

from page 1

tors," said Ben Crabb, chief economist with DWS. "While job openings continue to trend downward, the unemployment rate has held steady for three months. Continued claims for unemployment insurance are down across age groups, industries and occupations. Despite some pockets of weakness, notably in retail trade and leisure and hospitality, the state's labor market is exhibiting continued resilience and stability as the year draws to an end."

Utah's November private-sector employment recorded a year-over-year expansion of 1.3 percent, or a 19,200-job increase. Eight of the 10 major private-sector industry groups posted net year-over-year job gains. The overall gains are led by education and health services (up 12,800 jobs), construction (up 6,900 jobs) and professional and business services (up 3,000 jobs). Leisure and hospitality (down 3,600 jobs); and trade, transportation and utilities (down 3,300 jobs) have experienced year-over-year job losses.

Additional employment data tables and analysis, including county unemployment rates, can be accessed at <https://jobs.utah.gov/wi/update/index.html>.

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SOURCES: EARTHWEB, DUSTIN STOUT, DEMANDSAGE, HOOTSUITE, BUSINESSOFAPPS, DOORDASH, SOCIALPILOT, X | TWITTER.COM, GITNUX, INVIGATE, THINKIMPACT, SIFMA.ORG, STATISTA, PR NEWS-WIRE, NETSCOUT



NAR data: Existing-home sales up 4.8% in November but stay unchanged in West

Nationwide existing-home sales grew in November, according to the National Association of Realtors' (NAR) monthly report. Sales were up in three major U.S. regions and remained steady in the West. Year-over-year, sales climbed in all four regions.

Total existing home sales — completed transactions that include single-

family homes, townhomes, condominiums and co-ops — improved 4.8 percent from October to a seasonally adjusted annual rate of 4.15 million in November. Year-over-year, sales climbed 6.1 percent (up from 3.91 million in November 2023).

"Home sales momentum is building," said NAR Chief Economist Law-

rence Yun. "More buyers have entered the market as the economy continues to add jobs, housing inventory grows compared to a year ago and consumers get used to a new normal of mortgage rates between 6 percent and 7 percent."

Total housing inventory registered at the end of November was 1.33 million units, down 2.9 percent from October but up 17.7 percent from one year ago (1.13 million). Unsold inventory sits at a 3.8-month supply at the current sales pace, down from 4.2 months in October but up from 3.5 months in November 2023.

The median existing-home price for all housing types in November was \$406,100, up 4.7 percent from one year earlier (\$387,800). All four U.S. regions posted price increases.

"Existing homeowners are capitalizing on the collective \$15 trillion rise in housing equity over the past four years to look for homes better suited to their changing life circumstances," Yun added.

According to the monthly Realtors Confidence Index, properties typically remained on the market for 32

days in November, up from 29 days in October and 25 days in November 2023.

First-time buyers were responsible for 30 percent of sales in November, up from 27 percent in October but down from 31 percent in November 2023. NAR's 2024 Profile of Home Buyers and Sellers, — released in November — the annual share of first-time buyers was 24 percent, the lowest ever recorded.

Cash sales accounted for 25 percent of transactions in November, down from 27 percent in both October 2024 and November 2023.

Individual investors or second-home buyers, who make up many cash sales, purchased 13 percent of homes in November, down from 17 percent in October and 18 percent in November 2023.

Distressed sales — foreclosures and short sales — represented 2 percent of sales in November, virtually unchanged from October and the previous year.

In the West, existing-home sales were unchanged in November at an annual rate of 770,000, up 14.9 percent from a year ago. The median price in the West was \$628,200, up 4 percent from November 2023.

Bountiful's WholesomeCo acquired

Minneapolis-based medical cannabis company Vireo Growth Inc. has signed an agreement to purchase WholsomeCo Cannabis of Bountiful. The acquisition is in conjunction with Vireo's purchase of three other single-state cannabis operators in an-all stock transaction.

WholesomeCo Cannabis was launched in 2020 by co-founder and CEO Chris Jeffery. The acquisition includes WholesomeCo's 22,500-square-foot facility in Bountiful and one retail dispensary. The acquisition price includes a \$14 million upfront consideration plus a potential for up to a \$37.5 million total purchase price depending on annualized future net revenues.

The acquisition also includes WholesomeCo's proprietary omni-channel e-commerce and delivery platform Arches, which Vireo expects to deploy company-wide.

Concurrent with the purchase of the Utah company, Vireo also signed agreements to acquire Proper Brands in Missouri, Deep Roots Harvest in Nevada and The Flowery in Florida. The management teams of the acquired properties will continue operate their businesses independently with the support of the parent company, Vireo said in a release.

"We are excited to make these announcements today and to welcome several well-established single-state operators to our company," said Dr. Kyle Kingsley, co-executive chairman of Vireo. "When fully completed, these transactions will transform our balance sheet with an equity raise completed at a substantial premium to market, position us to capitalize on new competitive strengths, and enable us to deliver more compelling long-term value for all stakeholders."

Workforce Housing Advocacy launches 'Demand More Supply' campaign

The Utah Workforce Housing Advocacy (UWHA), an organization that focuses on increasing affordable housing options for first-time homebuyers and middle-income earners, has launched a campaign to raise public awareness of the state's low housing supply, a major contributor to the current high cost of housing. The campaign launched with the debut of two 30-second public service announcement currently running on local media.

The videos, which are part of UWHA's "Demand More Supply" campaign, were shared by Gov. Spencer Cox with community and political leaders across western states as part of the first workshop for the BRAND West Initiative, an initiative being promoted by the Western Governors' Association to examine ways to build more homes by expanding housing options, encouraging innovative funding mechanisms, leveraging infrastructure investments, increasing regional coordination and planning livable communities.

"To ensure that the American Dream stays alive and well in Utah, we must add housing supply to the market. That's why our campaign is focused on raising awareness of the core problem of high home prices — not enough supply," said Steve Waldrip who sits on the executive board of UWHA in addition to his role as senior advisor of housing strategy for Cox.

In its first two weeks, the campaign drove more than 4,000 website visits and 200 responses to the statewide survey included in the campaign.

The campaign is built on in-depth research conducted with the support of Envision Utah. The key finding of the study is that while Utahns understand that we have a housing problem, they undervalue the housing shortage and the role that building homes plays in reducing housing costs. The same misunderstanding exists in other

states, UWHA said.

"Demand More Supply" urges policymakers, community leaders and residents to collaborate to adopt solutions that create more housing opportunities for middle-income families. This effort aims to ensure economic stability, quality of life and continued growth for the region by increasing supply, streamlining regulations and fostering innovation, the organization said.

The launch of this initiative represents a significant milestone in addressing housing challenges in the West and sets a precedent for regional cooperation to solve complex economic and societal issues, said UWHA

Ormat Technologies secures land for Utah geothermal development

Reno, Nevada-based Ormat Technologies Inc., a geothermal and renewable energy company, has secured 1,678 acres in Utah through a Bureau of Land Management (BLM) lease auction. The company said the lease acquisitions will significantly support Ormat's ongoing operations and development projects in the state to advance renewable energy and meeting Utah's increasing demand for sustainable energy.

The newly leased acres should allow Ormat to develop two new power plants near its Cove Fort facility that it purchased last year. Exploration work on the first new plant (Cove Fort 2) is expected to begin in 2025 and achieve commercial operation in 2027. The second plant (Cove Fort North) will be developed at a later stage, Ormat said in a release.

"We believe the parcels we targeted and successfully won have a high probability of success that will support our

short- and long-term growth plans in the U.S.," said Doron Blachar, CEO of Ormat. "This marks a significant milestone in our efforts to harness geothermal energy and contribute to a sustainable and low-carbon future. Our team is dedicated to exploring and developing these resources to their fullest potential, providing reliable and eco-friendly energy to the people of Utah."

With over five decades since its founding, Ormat is engaged in geothermal and recovered energy generation development in the U.S. The company owns, operates, designs, manufactures and sells geothermal and recovered energy generation power plants primarily based on the Ormat Energy Converter, a power generation unit that converts low-, medium- and high-temperature heat into electricity. The company has operations in the U.S., Kenya, Guatemala, Indonesia, Honduras and Guadeloupe.

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Outcomes Registry data was published by Sackeim HA, et al. J Affective Disorders, 2020, 277(12):65-74. The outcomes reported represent the subset of study patients for which the CGI-S data was reported before and after an acute course of NeuroStar TMS. Patients were treated under real-world conditions where patients may have been prescribed concomitant depression treatments including medications. "Measurable relief" was defined as a CGI-S score <=3 and "complete remission" was defined as a CGI-S score <=2 at the end of treatment.

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CALENDAR

from page 11

Jan. 22, 11 a.m.

“Working Capital for Global Export Growth,” a U.S. Commercial Service Rural Export Center event featuring information about how the U.S. Small Business Administration helps small to mid-sized business owners and entrepreneurs reach their international business objectives; the power of website localization and international online marketing strategies; and strategies and trends for search engines, social media marketing, regulations, reporting and analytics. Presenters include James Bledsoe, eCommerce Solutions Center director, U.S. Commercial Service; Susanna Hardy, chief content officer, IBT Online; and Stephen Sullivan, senior international trade specialist, U.S. Small Business Administration. Event takes place online. Free. Details are at <https://info.ibt.onl/uscommercialservice-state-trade-program-grants-for-international-business-growth-jan-22>.

Jan. 22, 6-7 p.m.

“Driving Website Traffic for Free,” a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

Jan. 23, 9-11 a.m.

Altabank Business Accelerator, a Utah Valley Chamber of Commerce event featuring 10 sessions on Thursdays through March 28. Location is IHub, 1555 N. Freedom Blvd., Provo. Cost is \$750. Details are at thechamber.org.

Jan. 23, 11:30 a.m.-1 p.m.

“Utah Women in Leadership: A 2025 Utah Economic & Community Outlook,” an ACG (Association for Corporate Growth) event featuring Salt Lake City Mayor Erin Mendenhall and a discussion of the latest trends and opportunities in the Utah middle market. Location is World Trade Center Utah, 60 E. South Temple, Salt Lake City. Details are at <https://www.acg.org/utah/events>.

Jan. 23, noon-3 p.m.

“Designing Corporate Women’s Networks, Initiatives and Leadership Programs,” a Utah Women & Leadership Project event designed for company representatives who are interested in creating, designing, developing or restructuring women’s networks, groups, programs and/or other initiatives in their organizations. Location is Clearlink, 42 E. Future Way, Draper. Cost is \$99. Registration can be completed at Eventbrite.com. Details are at <https://www.usu.edu/uwlp/events/upcoming-events>.

Jan. 23, noon-1 p.m.

Women in Business, a Box Elder Chamber of Commerce event. Location is available by calling the chamber. Cost is \$10. Details are at boxelderchamber.com.

Jan. 23, 5-6 p.m.

Legal Workshop (in English and Spanish), a Small Business Development Center event. Location is Orem/Provo SBDC at Utah Valley University. Details are at <https://clients.utahsbdc.org/events.aspx>.

Jan. 24, 8:30 a.m.-4 p.m.

“Boots to Business Reboot,” for military-connected people (veteran, active duty, reserve, National Guard, spouses) who are thinking about getting started in business. Program is facilitated by subject matter experts from the Big Sky Veterans Business Outreach Center (VBOC), the

Small Business Administration’s Utah District Office, Utah Veteran Business Resource Center (VBRC) and the Salt Lake Small Business Development Center (SBDC). Speakers are Rick Brown, director, Big Sky Veteran Business Outreach Center; Becky Guertler, manager, Utah Veteran Business Resource Center; Jim Herrin, director, Salt Lake Small Business Development Center; and Leonardo Oliveira, business advisor, Utah Veteran Business Resource Center. Location is The Mill, Salt Lake Community College, Room 101, 9750 S. 300 W., Sandy. Free. Details are at <https://sba.my.site.com/s/reboot-course-information>.

Jan. 27-Feb. 1

Utah Tech Week, taking place at various locations in downtown Salt Lake City and in Utah County and with events hosted by startups, venture capital firms and community organizations. Details to be announced at <https://www.utahtechweek.com/>.

Jan. 28, 8-9:30 a.m.

Annual Membership Breakfast Meeting, a ChamberWest event. Location is Viridian Event Center, 8030 S. 1825 W., West Jordan. Cost is \$25 for members, \$35 for nonmembers. Details are at chamberwest.com.

Jan. 28, 8 a.m.-6 p.m.

“Utah Tech Day on the Hill,” a Utah Tech Leads event designed for making connections with state legislators. Location is Utah State Capitol, 350 State St., Salt Lake City. Details are at <https://lu.ma/uw565vx8>.

Jan. 28, 9-11 a.m.

Business Women’s Forum 2025: “Why Health and Wellness Boost Business Success.” Presenters are from Regence BlueCross Blueshield of Utah: Kim Frost (moderator), public affairs and government relations director; Jennifer Olsen, director of account management; and Dr. Mike Woodruff, executive medical director. Location is Ken Garff University Club, Rice-Eccles Stadium, 451 S. 1400 E., Salt Lake City. Cost is \$35 for members, \$50 for nonmembers. Details are at slchamber.com.

Jan. 28, 9-11 a.m.

“Altabank Business Accelerator,” presented by the South Valley Chamber of Commerce and Altabank, with 10 sessions every other Tuesday through June 3. Presenter is Ralph Little, former founder and CEO of a nationwide financial services company. Location is Salt Mine Productive Workspace, 7984 S. 1300 E., Sandy. Cost is \$500 for chamber members, \$750 for nonmembers. Registration deadline is Jan. 24. Details are at southvalleychamber.com.

Jan. 28, 11:30 a.m.-1 p.m.

2025 Athena Leadership Award Ceremony and Luncheon, an Ogden-Weber Chamber of Commerce event. Location is Timberline, 1701 Park Blvd., Ogden. Cost is \$35. Registration deadline is Jan. 21 at noon. Details are at ogdenweberchamber.com.

Jan. 28, 1-2:30 p.m.

“Starting Your Business 101,” a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

Jan. 28, 3-4:30 p.m.

“The Next Frontier: How Deep Tech Will Shape America’s Future,” presented by 47G and Mercato Partners. Panelists include Aaron Starks, 47G CEO and president; Nate Walkingshaw, Torus

CEO and co-founder; Joe Kaiser, Mercato Partners CEO and managing director; and a representative of BETA Technologies. Location is Salt Lake City (register to see the address). Details are at <https://lu.ma/the-next-frontier>.

Jan. 29, 3:30-5 p.m.

“Industry 4.0: The Automation Era,” presented by 47G and iMPact Utah and focused on insights from leading experts in manufacturing as they explore the latest advancements in automation, robotics and AI technology. Location is 175 W. 200 W., Salt Lake City. Details are at <https://lu.ma/at98k224>.

Jan. 30, 4:30-6:30 p.m.

“Burnout,” a Tech Lake City and Utah Black Artists Collective event exploring art’s role in healing burnout. Featuring artwork by local black artists, the event will include brief talks from artists and mental wellness experts who will share insights on how art can nurture mental health and provide meaningful respite. Location is 702 S. Main St., Salt Lake City. Details are at <https://www.utahtechleads.com/event/burnout>.

Feb. 5, 11 a.m.-2:30 p.m.

“Utah Business of Health,” presented by Get Healthy Utah, the Utah Worksite Wellness Council and Utah Community Builders. Theme is “Good Health is Good Business.” Event will focus on how employers can improve professional and personal networks, team engagement, burnout prevention and leadership development. Speakers include Courtney Flint, Utah State University director of Utah Wellbeing Project and professor; Dr. Amy Locke, University of Utah chief wellness officer and director of the Resiliency Center; and Nicole Carpenter, Women’s Leadership Institute director and Gallup-certified strengths coach. Location is Loveland Plant Living Aquarium, 12033 Lone Peak Parkway, Draper. Cost is \$35. Details are at <https://utahworksitewellness.org/events/utah-business-of-health-event-attendees/>.

Feb. 7, 8-10 a.m.

First Fridays Speed Networking, a West Jordan Chamber of Commerce event. Location is Legacy Retirement Center, 1617 Temple Lane, South Jordan. Cost is \$5. Details are at <https://wjc-ut.com>.

Feb. 11, 8-10 a.m.

2025 Economic Forecast, presented by the Ogden-Weber Chamber of Commerce and Bank of Utah. Speakers are Lindsay Piegza, chief economist with Stifel, and Michael Jeanfreau, senior economist with the Utah Department of Workforce Services. Location is Ogden Eccles Conference Center, 2415 Washington Blvd., Ogden. Cost is \$25 for members, \$35 for nonmembers. Details are at ogdenweberchamber.com.

Feb. 11, 9-11 a.m.

“Pay the IRS Less Without Going to Jail,” a Small Business Development Center event that takes place online. Cost is \$20. Details are at <https://clients.utahsbdc.org/events.aspx>.

Feb. 12, 8-10:30 a.m.

Economic Summit, a Davis Chamber of Commerce event. Location and other details to be announced at davischamberofcommerce.com.

Feb. 13, 8:30-5 p.m.

Employer Tax Workshop, a Small Business Development Center event. Location is the Salt Lake SBDC at Salt Lake Community College, Building 5,



Randy J. Morris (16521) SCALLEY READING BATES HANSEN & RASMUSSEN, P.C. Attorney for Applicant
15 West South Temple, Suite 600 Salt Lake City, Utah 84101 Telephone: (801) 531-7870 Facsimile: (801) 326-4669
E-mail: rmorris@scalleyreading.net
IN THE SECOND JUDICIAL DISTRICT COURT IN AND FOR WEBER COUNTY, STATE OF UTAH IN THE MATTER OF THE ESTATE OF:

MATTHEW MICHAEL GROVER a.k.a. MATTHEW M. GROVER, Deceased.
Probate No. 243900489
Judge Camille Neider

NOTICE TO CREDITORS

In the Matter of the Estate of MATTHEW MICHAEL GROVER a.k.a. MATTHEW M. GROVER, deceased, JEREMY J. GROVER, 1457 N 3000 W, Clinton, Utah, 84015, has been appointed Personal Representative of the estate of the above-named decedent. Creditors of the estate are hereby notified to present their claims to the above Personal Representative or the clerk of the court within three (3) months after the date of the first publication of this notice or be forever barred. DATED this 19th day of August 2024.

Publication to be in:

Utah Business Journal

/s/ Jeremy J. Grover

JEREMY J. GROVER

(Original signature on file with Scalley Reading)

ANNOUNCEMENT OF APPOINTMENT AND NOTICE TO CREDITORS

Estate of MICHAEL LYNN OAKDEN, deceased Probate No.: 243700749

Crystal Oakden of 270 E 100 N, Beaver, UT 84713, and Heather Marshall of 22 N 4950 W, West Point, UT 84015 have been appointed Personal Representatives of the above-entitled estate. Creditors of the estate are hereby notified to: (1) deliver or mail their written claims to the Personal Representatives; (2) deliver or mail their written claims to the attorney of record, David T. Gustin, at 38 W 13775 South, Ste 300, Draper, UT 84020; or (3) file their written claims with the Clerk of the Second District Court of Davis County, or otherwise present their claims as required by Utah law within three months after the date of the first publication of this notice or be forever barred.

Date of first publication: Jan. 6, 2025
Publishing: 1/6/2025, 1/13/2025, 1/20/2025

MCPC 110, 9750 S. 300 W., Sandy. Details are at <https://clients.utahsbdc.org/events.aspx>.

Feb. 17-19

Frontiers Symposium on Transformation and Cancer Care Delivery, a Huntsman Cancer Institute event. Keynote speaker is Dr. Robin Vanderpool, National Cancer Institute. Topics include “Innovations in Cancer Care Delivery”; “AI Integration and Digital Health”; “Enhancing Patient Experience Reducing” and “Healthcare Disparities.” Location is Salt Lake Marriott, 75 S. West Temple, Salt Lake City. Costs vary, with general admission being \$375. Early-bird pricing is in place through Jan. 8. Details are at <https://healthcare.utah.edu/huntsmancancerinstitute/events>.

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THE POINT

from page 1

happening in the country. This is really unique, all over the world, as we travel and look at other projects that are happening.”

The governor described The Point as “the epicenter of the fastest-growing part of the fastest-growing state in the country.” It will be a site of tens of thousands of jobs, incorporating cutting-edge technology to change the world, and include thousands of new housing units, parks and open space, world-class office space, shopping and entertainment, among other elements, he said.

Good infrastructure, made possible by \$165 million from the Legislature, will support good development at The Point, Cox said. The state’s commitment “will truly catalyze the development so it’s done the right way. ... Here we are, at the precipice of doing something really great.”

House Speaker Mike Schultz said the Porter Rockwell Boulevard connection “will benefit the whole southwest part of the valley.”

“The Point gives us the best of both worlds: the opportunity for Utahns to build a site while leveraging the benefits of private-sector competition, technological innovation and capital investment,” he said.

The Innovation District, he said, will be “a robust ecosystem that will drive cutting-edge innovation and technological advancements in a way that we’ve never seen before.” The groundbreaking event marked the beginning of a new era for Utah’s innovation community that will lead to “a bolder and brighter future for all Utahns, especially for our children and grandchildren,” Schultz said.

Senate President Stuart Adams said The Point someday will be the site of thousands of jobs, billions of dollars of state GDP and world-class shopping.

Utah already has the nation’s best economy and is its fastest-growing state, which makes The Point “the fastest-growing spot in the nation,” he said.

The Point also is in the heart of the Silicon Slopes community, where future developments in artificial intelligence will help Utah’s place in the tech world, he said.

“Everything we have is AI-driven,” Adams said. “I firmly believe that the country who controls AI will control the world, whether it be weapons systems, whether it be technology, whether it be the economy. And we know that in order to control AI, we need technology and development. We have that happening here. I believe we’re in an arms race right now. ... I believe we’re in an AI arms race, and this facility, what we’re doing here, will

help us be able to solve that.”

“I think it is great for our future, not just for my community,” added Draper Mayor Troy Walker. “It’s going to transform this area, our neighboring cities, Bluffdale, Riverton, Herriman, Utah County and north. We’re going to be the epicenter of something unique, something special, something transformative. ...”

“This is not just another development,” Teuscher said. “A lot of people ask me, ‘Why is the state involved in a development project? Why not just sell it off, turn it over to the free market and let them build what the state actually needs?’ And the answer is, because of this Innovation District.”

Utah already is the innovation capital of the U.S., and the district will reinforce the state’s strength, he said.

“There is nothing like it in the country. It is a generational opportunity,” he said of the Innovation District. “It will attract the best and brightest from around the world to come here to solve some of our nation’s most pressing challenges and create a more prosperous future for the rising generations of Utahns.”

The infrastructure work will use concrete recycled from the prison for roads and building foundations. The only surviving structure from the prison is a chapel built by inmates. Porter Rockwell Boulevard is envisioned to move people

as well as cars, serving as a pathway for pedestrians, cyclists and visitors. Other infrastructure projects include the installation of major utilities such as power, water, sewers, storm drains and telecommunications.

The money allocated by the Legislature is in the form of a loan that will be paid back with interest through revenues from future ground lease payments.

The Point authority has signed a 20-year Phase 1 agreement with its private-sector development partner, Innovation Point Partners, which is a partnership among Lincoln Property Co., the lead developer for The Point; and two local firms, Colmena Group and Wadsworth Development Group. If IPP meets the conditions in the agreement, it will have the exclusive option to develop Phase II of The Point. That phase will consist of at least 99 acres. IPP will invest more than \$2.3 billion in private-sector financing to construct the buildings and amenities at Phase 1.

Whenever it is completed, The Point development “will be known globally and loved locally,” Teuscher said.

“Our children and our grandchildren will look back on this day to remember The Point as an inflexion point for our state,” he said. “We’re literally breaking ground on groundbreaking work that will set us on a historic trajectory of progress and prosperity.”

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