

BUSINESS JOURNAL

SLBusinessJournal.com

November 18, 2024 | Volume 2, Issue 14

\$1.50

INSIDE

■ UTAH COUNTY

Ionic Mineral Tech leases mineral source in Lake Mountains. **page 3**

■ CACHE COUNTY

Savage begins construction on Utah's first new railroad in decades. **page 4**

■ WORK DAZE

Bob Goldman gives tips on handling workplace stress. **page 8**

Industry Briefs
pages 10-11

Business Calendar
page 21

FOCUS



Mining
PAGE 13

Sponsored by:



SPORTS TOURISM SUMMIT

Utah has become a mecca for sports-anchored tourism



Panelists at the recent Sports Tourism Summit discuss the future of sports facilities in the Salt Lake Valley. They are (from left) moderator Walter Franco of Victus Advisors, Sandy Mayor Monica Zoltanski, Kevin Bruder of the Maverik Center and Utah Grizzlies, Gavin Gough of the University of Utah, and Carina Nelson of Miller Sports + Entertainment.

Brice Wallace

Business Journal

The past three decades or so have seen sports venues sprout from the ground up in the Salt Lake City area. The building of the Delta Center, what is now Smith's Ballpark, the Maverik Center, additions to Rice-Eccles Stadium, America First Field.

But prepare for another building burst as the Utah Jazz and Utah Hock-

ey Club get a renovated Delta Center in the middle of an entertainment district in downtown Salt Lake City, the UHC practices at the Shops at South Town in Sandy, and baseballs fly at a new ballpark for the Bees in South Jordan and also at a new park for the University of Utah.

And that's not even considering the possibility of Salt Lake building a stadium for a Major League Baseball team.

That whirlwind of activity was the focus of a panel discussion at the recent third annual Sports Tourism Summit, pre-

sented by Sports Salt Lake, a division of Visit Salt Lake.

"I think it's clear ... this is really a mecca for sports tourism and this is a sports community here in Salt Lake specifically — a lot of exciting things on the horizon with the Delta Center, with the new NHL facility, with the Maverik Center, with the University of Utah and with the upcoming field at Daybreak," panel

see SPORTS page 22

'There is hope' battling mental health problems in the workplace

Brice Wallace

Business Journal

The problems are out there. So, too, are the resources to help tackle them.

Mental health is in an increasingly bright spotlight, and its multifaceted, complex issues appear to be worsening.

And while the statistics about mental health and its impacts on workplaces are massive and growing, Becky Pickle, CEO of the Huntsman Mental Health Foundation, recently tried to point people in the right direction. The keynote speaker at the Workplace Mental Health & Well-Being Summit in Salt Lake City, Pickle encouraged business owners and others to act to improve the mental health landscape.

"Often, when we talk about mental health, it's hard," Pickle told the crowd at the event, presented by Utah Community Builders and hosted at the Salt Lake Chamber. "It's an emotional conversation. It's painful. It's scary. Sometimes we don't know the information we need or don't have access to what we need, so it can feel really gloomy and doomy."

"But what I want to share with you today is that there are resources available, there is hope, there is healing. There are things that we can do to prevent, to treat, to even cure different illnesses."

Under the overall umbrella of "we have every reason to invest in mental

see MENTAL HEALTH page 23

LICENSING CRACKDOWN NETS 77 CITATIONS, UP TO \$130K IN FINES

The Utah Division of Professional Licensing (DOPL) has announced the results of an enforcement campaign recently conducted throughout the state. The division joined similar agencies in a nationwide effort to address violations of state construction licensing laws.

During the effort, DOPL investigators issued 77 administrative citations, underscoring ongoing compliance challenges. Investigators issued citations with potential fines of \$129,990 and referred three companies for criminal investigations.

DOPL's efforts coordinated with the National Association of State Contractors Licensing Agencies' (NASCLA) nation-

see LICENSING page 22

your first choice in
BUSINESS SUCCESS

learn more: | 877-AFCU-BIZ | americafirst.com/business

AMERICA FIRST
CREDIT UNION

Federally insured by NCUA.

BioUtah Life Sciences Awards honor five for health care innovation

BioUtah, a trade association serving Utah's life sciences industry, recently presented its 2024 BioUtah Life Sciences Awards at the Mayer Brown Utah Life Sciences Summit in Salt Lake City for significant contributions to Utah's life sciences community.

"We're excited to unveil this year's awards," said Kelvyn Cullimore, president and CEO of BioUtah. "Each individual and company receiving an award has made exceptional contributions to our industry, bringing life-changing medical technologies to patients across the globe."

"These awards reflect the dynamic leadership and culture of health care innovation we have here in Utah," said Dr. Myles Greenberg, CEO of Alucent Biomedical and chair of the BioUtah board of directors.

Dr. Wm. Dean Wallace, CEO of Liger Medical, received the Lifetime Achievement Award for his contributions as a physician, innovator and entrepreneur who has pioneered new life-changing technologies, including medical products to improve and advance women's health.

Wallace obtained an MD and PhD from the University of Utah, then founded and led several medical device compa-

nies. Liger Medical is a new company that focuses on treating pre-cancerous lesions of the cervix with the hope to eradicate cervical cancer worldwide. In addition to Liger, he previously served as founder and CEO of Clinical Innovations, based in Murray, and CEO of Utah Medical Products, based in Midvale. Both companies continue to operate today.



Vic Hockett



Jay Muse



Wm. Dean Wallace



Brad Brown

Wallace has taught as a clinical assistant professor at the University of Utah and is listed as inventor on over 20 medical patents related to women's health care medical devices.

Brad Brown, founder and executive chairman of ATL Technology, is Executive of the Year for his leadership in expanding the breadth and reach of ATL's manufacturing footprint, which now includes facilities in Costa Rica, China, the United Kingdom and, most recently, Minneapolis.

Brown has been a leader in the medical device space for over 20 years. He has a mechanical engineering degree from Brigham Young University and founded ATL in Springville in 1993. He built the company into an integrated designer and manufacturer of finished complex medical device products. ATL currently makes products for nine of the top 10 medical device companies in the world and has man-

ufacturing on three continents.

Jay Muse, president and CEO of Piper Access, is Entrepreneur of the Year for his spirit and novel work to deliver new, innovative catheter technologies to improve and save lives. While at Piper Access, he co-invented a novel intraosseous access that provides the first-of-its-kind blood-borne pathogen protection to clinicians. That device was sold to BD in 2019.

His most recent invention, the Stiletto Extended Dwell Catheter, was developed at SlipStream Medical and is being sold commercially by Avia Vascular. Slipstream Medical merged with Avia Vascular earlier this year. At his first company, Talon Surgical, he invented and developed the Rook epicardial access device to provide safer access to the heart for procedures such as VT ablation and left atrial appendage closure. That device was sold to Circa Scientific in 2023.

Vic Hockett, associate commissioner of Talent Ready Utah (TRU), Utah System of Higher Education, was awarded the Friend of the Industry honor for his partnership and contributions to workforce development strategies for the life sciences industry, including developing targeted funding programs at institutions of higher education, and supporting industry internships and returnships.

TRU is charged with connecting academia and industry.

During the 2024 legislative session, Hockett and TRU worked with BioUtah to champion a program that resulted in \$4 million being allocated to higher educa-

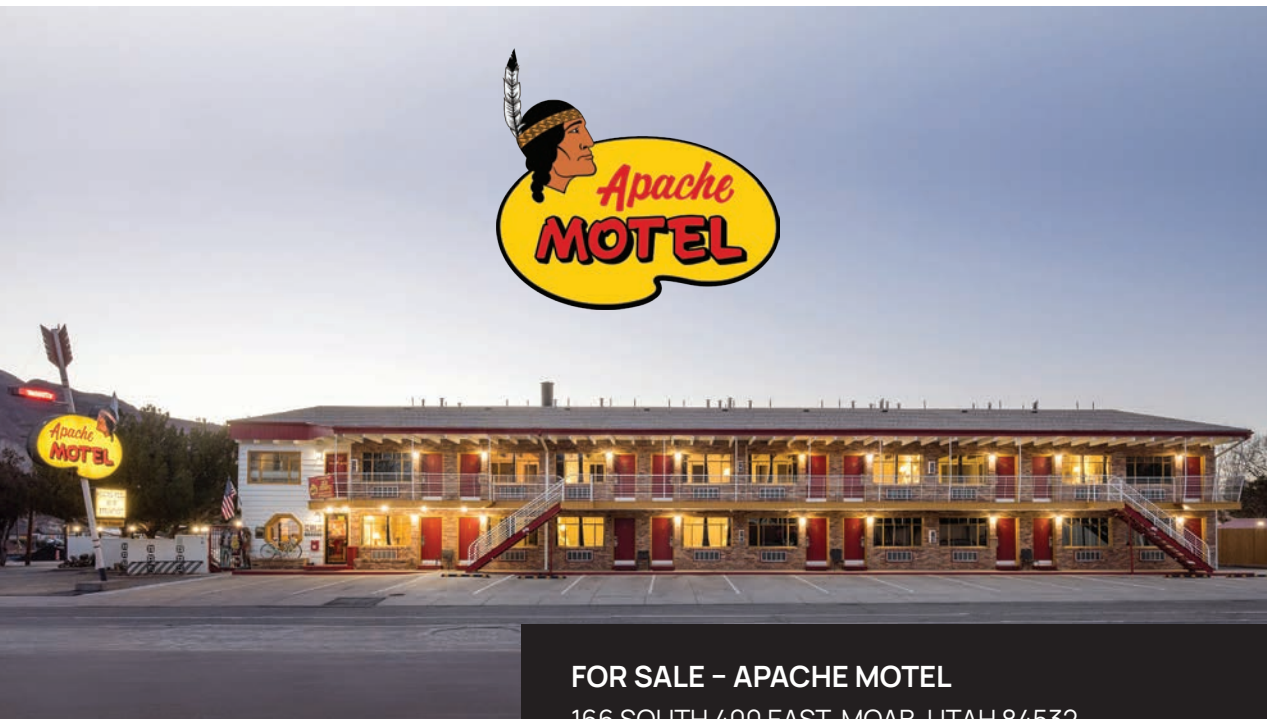

tion to train workforce for the life sciences. Hockett has over 20 years of experience in the advanced manufacturing and public arenas. While in industry, he served as an adjunct instructor for Utah Tech and created manufacturing programs for Dixie Tech College. Hockett later served five years as the executive vice president of Dixie Tech College before returning to industry to lead a large manufacturing company as chief operating officer.

Hockett has overseen the efforts of TRU since 2021. He oversees TRU within the Utah System of Higher Education.

Blackrock Neurotech received the Innovation Impact Award for disrupting the brain-computer interface market with next-generation, implantable neurotechnologies that seek to help millions of individuals with paralysis and other neurological disorders walk, talk, hear, see and feel again.

With Blackrock Neurotech's brain interface technology, patients have operated robotic arms, maneuvered wheelchairs, sent messages, surfed the web, and engaged with digital media using only the power of their thoughts.

The company was co-founded by Florian Solzbacher, president and chief science officer, and Marcus Gerhardt, CEO. It is enhancing and commercializing their technology, the Utah Array, originating from the University of Utah. The Utah Array has been implanted in humans since 2004. It is the core technology in Blackrock Neurotech's system, which received a "breakthrough" designation from the FDA in 2021.

FOR SALE - APACHE MOTEL
 166 SOUTH 400 EAST, MOAB, UTAH 84532
 OFFERED AT \$6,750,000

On 400 East, the Path to Sand Flats Recreation Area

- .95 Acres, Zoned City of Moab C-5
- Legal Non-Conforming Use
- 15,483 Square Feet
- Built in 1955
- National Register of Historic Places
- Directional Sign on Main Street on a leased plot from UDOT
- 35 Hotel Rooms
- Two Bedroom 980 Square Foot Manufactured Home

Rachel Moody
 (435) 260-8245 • Rachel@bhhsutah.com

Nikole Andersen
 (801) 750-5280 • NikoleAndersen@bhhsutah.com

BERKSHIRE HATHAWAY | UTAH PROPERTIES
 HOMESERVICES

COMMERCIAL DIVISION

\$17.3 BILLION
 IN TOTAL SALES
 STATEWIDE FOR 2020-2023

#1
 PRIVATELY OWNED BROKERAGE
 IN OUR GLOBAL NETWORK

MORE THAN
30 OFFICES
 THROUGHOUT UTAH

CONTACT US FOR MORE INFORMATION ON ANY
 OF OUR COMMERCIAL REAL ESTATE SERVICES

SALT LAKE CITY (801) 618-0068
 COMMERCIAL@BHHSUTAH.COM
 BHHSUTAH.COM

©2024 BHH Affiliates, LLC. An independently owned and operated franchisee of BHH Affiliates, LLC. Berkshire Hathaway HomeServices and the Berkshire Hathaway HomeServices symbol are registered service marks of Columbia Insurance Company, a Berkshire Hathaway affiliate. Equal Housing Opportunity.

Zeo Energy buys bankrupt Lumio

A bankruptcy court has approved a sale of the assets of Lehi-based Lumio Holdings Inc., a residential solar company, to Zeo Energy of New Port Richey, Florida.

On Sept. 3, Lumio filed a voluntary petition under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware. On Nov. 1, the court approved the sale to Zeo Energy.

“We believe this transaction marks a significant step forward for Zeo Energy that will enable us to expand our scale and market presence in the solar industry,” said Tim Bridgewater, CEO of Zeo. “While the

last year has been challenging for residential solar companies, we believe that we have positioned the company as a platform to opportunistically purchase assets which will help us grow at above-industry rates in 2025 and beyond. We look forward to completing solar installations under agreements entered into by Lumio for their customers and financing partners. We also plan to work with Lumio’s sales representatives to bring them onto our platform to accelerate Zeo’s growth.”

Zeo Energy Corp. is a Florida-based regional provider of residential solar, distributed energy, and energy efficiency solutions.

Ionic secures 4,000-acre halloysite lease

Ionic Mineral Technologies of Provo, a Provo-based supplier of nano-silicon anode battery material production, has leased and fully permitted a 4,000-acre plot in the Silicon Ridge halloysite property from the state of Utah. The property, located in the Lake Mountains of Utah County, will enhance the company’s halloysite reserves. Halloysite is a critical feedstock for the production of Ionic Mineral Tech’s Ionisil nano-silicon anode material used in next-generation, fast-charging electric vehicles.

Silicon Ridge lies within a geologically rich area known for extensive clay formations. The halloysite at Silicon Ridge is part of a broader geological trend formed through the alteration of silica-rich volca-

nic tuffs in a calcareous hot spring environment, the company said. This geological setting has been extensively studied and is recognized for its optimal conditions and high concentrations of halloysite.

With permits secured, Ionic has initiated trenching operations at Silicon Ridge to evaluate and optimize resource extraction.

“Securing Silicon Ridge is a landmark achievement for Ionic MT,” said Andre Zeitoun, founder and CEO of Ionic. “This significant expansion of our halloysite resource base, paired with our wholly owned Halloysite Hills property solidifies Ionic MT’s vertically integrated position in its mission to become the global leading producer of nano-silicon anode materials.”

Silicon Slopes announces launch of new Health Advisory Board

Silicon Slopes, an advocacy group for Utah’s technology industry, has announced the launch of the Silicon Slopes Health Advisory Board (SSHAB), an initiative aimed at improving health insurance accessibility and enhancing health education for Utah’s small and medium-sized businesses (SMBs) and entrepreneurs. This effort comes as part of a broader movement to address the health care needs of Utah’s business community, the organization said.

“In alignment with commitments to pursuing the Utah Model of Care, the Silicon Slopes Health Advisory Board is taking decisive action to help Utah achieve affordable health care for small employers,” a Silicon Slopes release said. “By focusing on the specific needs of SMBs, the board will play a key role in shaping a healthier, more resilient business environment across the state.”

The announcement coincides with the launch of the Utah Model of Care by the One Utah Health Collaborative and Gov. Spencer Cox, both initiatives sharing a unified goal of improving health care affordability and accessibility for all Utahns.

The Silicon Slopes Health Advisory Board will be dedicated to fostering strategic partnerships between health care providers, businesses and government entities, the statement said. By offering leadership and advocacy, the board will provide crucial insights into health plan offerings, wellness education and policy recommendations aimed at improving health care for Utah’s business ecosystem.

Founding board members of the new organization include Dr. Michael Good, CEO of University of Utah Health (board chair); John Bowers, chief business officer of Silicon Slopes (meeting facilitator); Jeanette Bennett, executive managing director at Colliers Utah; Heidi Castaneda, associate vice president of Select Health; John Poelman, director of innovation at One Utah Health Collaborative; Amy Osmond Cook, co-founder and chief marketing officer at Fullcast; and Curtis Blair, president and CEO of the Utah Valley Chamber of Commerce.

“Utah’s small and medium-sized businesses are the foundation of our economy, and providing them with affordable health care options is essential,” said Good. “The SSHAB is committed to driving change, not only by expanding access to health insurance but also by engaging in important conversations about lowering healthcare costs and improving health outcomes.”

South Valley Chamber recognizes 2024 Titan Awards recipients

The South Valley Chamber of Commerce has announced its 2024 recipients of the Titan Awards. Sandi Hendry, James E. Clarke and Keith B. McMullin were honored on Nov. 6 during a gala at the Grand America Hotel in Salt Lake City sponsored by The Larry H. Miller Co.

“Since 2009, the Titan Award has been the chamber’s most prestigious honor, celebrating business and community leaders who demonstrate a lasting commitment to their community through active engagement, philanthropy and positive impact,” the chamber said in its announcement.

Honorees are selected by the chamber’s executive committee and board of directors from a pool of nominees.

“The individuals being honored this year carry forward the remarkable legacy of past awardees known for their exceptional business achievements and unwavering dedication to the community,” said Jay Francis, president and CEO of the South Valley Chamber. “Sandi, James and Keith epitomize excellence, standing out as both visionary business leaders and compassionate community members.”

An Orem native, Hendry graduated from Brigham Young University with a degree in education and business and was a school teacher for 30 years. In 2009, she



Sandi Hendry

founded Minky Couture, a popular blanket brand nationwide and around the world. The company has six retail stores in Utah with over 250 employees. She was previously a winner of the Ernst & Young Entrepreneur

Award of the Year and the Athena Leadership Award.

Clarke is a founder, investor and operator of private and public companies on five continents with over 36,000 employees globally. He currently serves as the CEO of Clearlink, a company he founded in 2001, sold in 2011, and returned to lead a decade later. He is a graduate of BYU and Harvard University and holds a master’s degree



James Clarke

in management from Oxford University. He serves on several boards of private and public companies, as well as regional and global nonprofit organizations. He serves as the honorary consul to the United Kingdom for the state of Utah and recently finished his tenure as the governor-appointed chair of the board of trustees for Utah Valley University.

McMullin is the former CEO and president of Deseret Management Corp., the business arm of The Church of Jesus Christ of Latter-day Saints. He is former chair of the Salt Lake Chamber. He is a graduate of the University of Utah and serves on the advisory board of the David Eccles School of Business at the University of Utah. He was a general authority and member of the Presiding Bishopric of The Church of Jesus Christ of Latter-day Saints. Prior to his call as a general authority, He was the managing director of the church’s welfare and humanitarian activi-



Keith McMullin

ties. Earlier, he worked for Ford Motor Co. and in several small businesses.

“The annual Titan Awards allow us to recognize leaders who have made a profound difference in Utah’s business landscape,” said Rob Brough, South Valley Chamber board chairman and executive vice president at Zions Bank. “We extend our deepest gratitude to this year’s honorees. Their leadership has undoubtedly contributed to making Utah a more vibrant place to live and do business.”

In addition to honoring the Titan Award recipients, Target River was recognized as the chamber’s 2024 Small Business of the Year during the event. This award, now in its third year, is chosen by the SVC Small Business Committee.

“Recognizing the Small Business of the Year allows us to honor enterprises that not only thrive but also give back generously to the community,” said Brian Epperson, chair of the SVC Small Business Committee. “Though these businesses may be small today, they hold the potential to grow into future pillars of good across Utah.”

“YOU BUILD YOUR BUSINESS... WE’LL BUILD YOUR BUILDING”

Scan here for more info

Owners or tenants who engage the services of **Construction Management Consultants (CMC)** will spend their time building their business while putting the day-to-day details of managing the design and construction into the hands of experienced professionals.

We specialize in providing owner’s rep services for all types of Commercial projects; including ground up, tenant improvements, and remodels.

OUR SERVICES INCLUDE:

- Site selection
- Pre-construction
- City approvals and permits
- Bidding and contracts
- Construction administration
- Relocation and start up
- FF&E design and procurement
- Cost segregation studies

406 W. South Jordan Parkway, Ste 440
South Jordan, UT 84095

Cell (801) 201-0119 • JDavis@cmcUT.com • www.cmcUT.com

Savage breaks ground on first new Utah railroad in decades in Tooele Co.

Ground has been broken for Utah's first new railroad in several decades. The Savage Tooele Railroad (STR) will connect the Lakeview Business Park in Grantsville to Union Pacific Railroad's main line near I-80 in Tooele County. A recent ceremony marked the beginning of construction of the 11-mile spur.

In April, the U.S. Surface Transportation Board (STB) granted approval for STR to construct, rehabilitate and operate the rail line that connects to the 1,700-acre master-planned logistics hub in Grantsville. Lakeview Business Park is a joint venture between development partners Prologis and The Romney Group. Savage, a Utah-based global logistics and transportation company, will develop the railroad.

In its application to the STB, Savage emphasized that providing a rail alternative to truck transportation will lower emissions and reduce fuel consumption and wear-and-tear on roads.

At the groundbreaking ceremony, Gov. Spencer J. Cox emphasized the STR project's significance. "This is a historic project and one that will have an enormous positive impact on the Utah economy. This new rail line will be a tremendous advantage for Utahns and Utah businesses for generations to come," Cox said.

"Today's groundbreaking marks an exciting milestone for Tooele County and all of Utah," said U.S. Sen.-elect John Curtis. "Connecting Lakeview Business Park with new rail infrastructure will boost economic growth, reduce environmental impacts and enhance opportunities for local businesses and residents. I'm pleased to support projects like this that strengthen our community and drive development."

"We're excited to start the construc-

tion of the STR rail line and to safely and responsibly build and operate this new short-line railroad in Tooele County," said Savage CEO Kirk Aubry. "It's not often that we get to witness or participate in the birth of a new railroad, in Utah or anywhere. We appreciate the support of federal, state and local officials, our customers and partners and everyone involved with this project."

"The STR will significantly improve Lakeview Business Park's connectivity and accessibility, strengthening its ability to support companies' supply chain operations," said Gus Gradinger, vice president of customer-led development for Prologis. "With the park fully entitled, modern logistics and manufacturing facilities can be developed and delivered fast for a wide range of businesses."

"This is an important milestone in our work to bring rail service to Lakeview Business Park tenants, connecting them with the country's expansive rail network and improving their access to

domestic and global markets," said Jason Ray, president of Savage's Infrastructure Sector.

The railroad project joins other recently announced industrial projects in Tooele County, signaling a surge in economic growth and business investment in the area. Lineage Logistics is expanding in Grantsville, adding a 220,000-square-foot facility and up to 96 high-paying jobs over the next five years. Leitner-Poma is establishing a new manufacturing facility in Tooele, investing over \$27 million and creating up to 120 jobs. Additionally, Minova plans to open a new manufacturing facility, projecting to add 58 high-paying jobs and invest \$24.5 million in Utah.

"We are very pleased with the progress toward reactivating the Warner Spur between the Union Pacific Railroad mainline near I-80 and Lakeview Business Park," said Mayor Neil Critchlow of Grantsville. "We expect that positive economic development within Grants-

ville City and the Greater Tooele County area will be accelerated, enhancing the opportunity for our residents to find employment close to home."

"Union Pacific is excited about our partnership with Savage and the opportunity to provide rail service to the Lakeview Business Park. Our 32,000-mile network, with its nine international gateways to Canada and Mexico, will provide new opportunities for market growth and expansion for those that choose to develop new warehouses, facilities and other businesses in the park. Congratulations to everyone working to make this project a success," said Dan McLaughlin, assistant vice president of marketing and sales at Union Pacific Railroad.

Established in 1946, Savage is a privately held, global provider of supply chain infrastructure and solutions, with more than 4,000 employees in about 200 locations across the United States, Canada, Mexico and Saudi Arabia.



Officials gather to celebrate the beginning of construction on the Savage Tooele Railroad. Pictured (left to right) are Grantsville Mayor Neil Critchlow, Tooele County Council Chair Jared Hamner, Gov. Spencer J. Cox, Savage CEO Kirk Aubry, U.S. Sen.-elect John Curtis, The Romney Group CEO Josh Romney and Utah Rep. Tim Jimenez. Photo courtesy of Savage.

Red Rock IT is Your Trusted IT Partner

Are your IT needs stressing you out? At Red Rock IT, we understand the challenges that businesses face in managing their technology.

We offer:

- Proactive IT support: Monitoring and maintenance to keep your systems running smoothly.
- Cybersecurity: Protect your business from cyber threats with our comprehensive solutions.
- Data backup and recovery: Ensure your data is always protected in case of a disaster.
- Network management: Design, implement, manage, and secure your network.
- Helpdesk support: Prompt and professional help from our friendly IT experts.

Red Rock IT is more than just a service provider; We are your trusted IT partner.

Contact us today for a free consultation! **Text or Call: 801-562-2300**
Red Rock IT - Your Best Friends in IT (BFIT) <https://redrockit.tech>



BUSINESS JOURNAL

SALT LAKE BUSINESS JOURNAL
 PO Permit 891-300

The Salt Lake Business Journal is published weekly by Loyal Perch Media LLC, 9500 S. 500 West, Suite 205, Sandy, Utah 84070. Application to mail at periodical postage prices at Salt Lake City, UT. Postmaster: Send address changes to: Salt Lake Business Journal, 9500 S. 500 West, Suite 205, Sandy, Utah 84070.

For information about distribution please email hello@thecityjournals.com or call our offices.

The views and opinions expressed in display advertisements do not necessarily reflect or represent the views and opinions held by Loyal Perch Media. This publication may not be reproduced in whole or in part without the express written consent of the owner.

Subscription rate: \$85 per year.
 © 2024 Loyal Perch Media, Inc.

ASSOCIATE PUBLISHER
 David Gregersen | david.g@thecityjournals.com

MANAGING EDITOR
 John Rogers | john.r@thecityjournals.com

ASSOCIATE EDITOR/REPORTER
 Brice Wallace | brice.w@thecityjournals.com

ADVERTISING EXECUTIVES
 Dale Dimond | dale.d@thecityjournals.com
 Mieka Sawatzki | mieka.s@thecityjournals.com
 Jason Corbridge | jason.c@thecityjournals.com
 Ryan Casper | ryan.c@thecityjournals.com
 Kayla Palmer | kayla.p@thecityjournals.com
 Greg Tanner | greg.t@valuepagesutah.com

CIRCULATION COORDINATOR
 Lydia Rice | lydia.r@thecityjournals.com
 385-557-1022

OFFICE COORDINATOR
 Dionne Halverson | dionne.h@thecityjournals.com
 385-557-1022

GRAPHIC DESIGN
 Anna Pro
 Ty Gorton
 John Rogers

SALT LAKE BUSINESS JOURNAL
 9500 South 500 West, Suite 205
 Sandy, UT 84070
PHONE: 801-254-5974

MISSION STATEMENT
 Our mission is to provide actionable news to C-level business executives throughout the Wasatch Front region.

PUBLISHER
 Designed, Published & Distributed by:

Loyal Perch
 MEDIA



Insuring your grandest business ventures

Get a free quote on your ideal policy with Mountain America Insurance Services.

Liability insurance

Owners' policies



Workers' compensation

Commercial vehicle insurance

macu.com/businessquote

Insurance products are not deposits, not an obligation of and not guaranteed by Mountain America Credit Union. Insurance products are not protected by the NCUA, may be subject to risk and, in the case of life insurance, may go down in value.



CORPORATE FINANCIAL REPORTS

The following are recent financial reports as posted by selected Utah corporations:

Medallion Bank

Medallion Bank, based in Salt Lake City, reported net income of \$15.5 million for the third quarter ended Sept. 30. That compares with \$17.2 million for the same quarter a year earlier.

Net interest income in the most recent quarter totaled \$53.2 million, up from \$48.7 million in the prior-year quarter.

Medallion Bank is a wholly owned subsidiary of Medallion Financial Corp. that specializes in consumer loans for the purchase of recreational vehicles, boats and home improvements, as well as loan products and services offered through fintech strategic partners.

“Earnings grew over the sequential quarter as combined recreation and home improvement loan origination volumes reached their anticipated peak for 2024,” Donald Poulton, president and CEO, said in announcing the results. “Net interest income rose to \$53 million on more than \$72 million of total interest income. As is typical for the time of year, delinquency

rose compared to the second quarter while the net charge-off rate was essentially flat.

“Aided by the new fintech relationship announced in September, we originated \$40 million in loans through our fintech strategic partners during the quarter. The strategic partnership program, which we have approached with caution and patience, is expected to grow steadily in the coming periods as our partners grow. Though overall demand for our products remains strong, we continue to prioritize credit quality and managed growth that maintains our market position.”

Weave

Weave, based in Lehi, reported a net loss of \$5.9 million, or 8 cents per share, for the third quarter ended Sept. 30. That compares with a loss of \$7.1 million, or 10 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$52.4 million, up from \$43.5 million in the year-earlier quarter.

Weave offers a customer experience and payments software platform for small and medium-sized health care businesses.

“We delivered another strong quarter,

with solid top-line performance and substantial improvements in gross margins, operating margins and free cash flow,” Brett White, CEO, said in announcing the results. “Notably, we achieved another major performance milestone by reporting positive non-GAAP operating income for the first time in the company’s history. This success reflects our commitment to putting our customers first and delivering innovative solutions that meet their needs.”

Sera

Sera Prognostics Inc., based in Salt Lake City, reported a net loss of \$7.9 million, or 24 cents per share, for the third quarter ended Sept. 30. That compares with a loss of \$7.2 million, or 23 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$29,000, down from \$42,000 in the year-earlier quarter.

Sera aims to improve maternal and neonatal health by providing innovative pregnancy biomarker information to doctors and patients.

“We are successfully putting in place the key prerequisites for commercial suc-

cess in anticipation of our full PRIME study results achieving publication and further illustrating the benefits of our PreTRM capabilities and test-and-treat strategy,” Zhenya Lindgardt, president and CEO, said in announcing the results.

“Once expanded awareness and care guidelines have occurred, our multi-pronged approach to the maternal care market we serve is expected to create a sales inflection in our business, coupled with more profitable margin and revenue growth as we showcase our unique platform as ‘The Pregnancy Company.’”

Purple

Purple Innovation Inc., based in Lehi, reported a net loss attributable to the company of \$39.2 million, or 36 cents per share, for the third quarter ended Sept. 30. That compares with a loss of \$36 million, or 34 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$118.6 million, down from \$140 million in the year-earlier quarter.

see EARNINGS page 12

Protecting your ideas and your business.

maschoff brennan

MABR.COM • 801.297.1850
TECHNOLOGY & INTELLECTUAL PROPERTY LAW
PARK CITY • SALT LAKE CITY • NEW YORK • SAN FRANCISCO • LOS ANGELES • IRVINE



UTAH RESIDENTS

EXCLUSIVE LUXURY STAYS



RATES STARTING AT \$199 | DAILY \$50 RESORT CREDIT | USE CODE UTAH

Experience the exclusive preview period of Black Desert Resort, available now for Utah residents. Indulge in unparalleled luxury with breathtaking views, diverse dining and outdoor adventures, all complemented by modern amenities and accommodations. **Terms and conditions apply*

(844) 237-8824 | blackdesertresort.com | 1500 E Black Desert Dr, Ivins, UT 84738

Good **business** pays.



**Premium
Business
Checking
account!**

Earn up to

4%
APY*

- Call (866)-699-4811
- Visit a branch
- Visit chartway.com



Chartway
CREDIT UNION



Work DAZE

The stress mess

You probably haven't noticed, but there's been an election going on. It's made those of us who have noticed, a tad nervous. Devastating weather events, such as hurricanes and floods, have added to our anxiety, and, of course, the battle for supremacy waging between Chelsea and Tiffany on "The Real Housewives of Yuma, Arizona" has everyone in a tizz.

With all these troubling events happening all around us, is it any wonder that you end up with an emotional meltdown every time Jody from HR gives you the fish-eye?

Yes, we live in anxious times, and no one has felt it more than you, me and Gwen Moran, the author of "How to Handle a Stressful Workday When Seemingly Everything's Go-

ing Wrong," a timely article for *Fast Company*.



BOB GOLDMAN

As Moran reports, more than three of four workers surveyed in the American Psychological Association's 2023 Work in America survey reported experiencing work-related stress. (I don't know who that one-in-four worker who stays cool, calm and collected could be, but

let's get together and stress them the heck out!)

According to the survey, stress is causing mental exhaustion, a lack of motivation to do your best and a desire to keep to yourself. So, if you've been wondering why your bestie at the office has started spending all day sleeping under their desk, only occasionally waking up to sigh and moan, now you know.

They're just following the crowd. If you can muster sufficient motivation to actually do something about spending all day in a stress position, let me share my take on five therapies described in Gwen Moran's article.

Will my remedies work? Probably not, but I'm not going get stressed out about it.

No. 1: Take microbreaks.

One sure way to turn around a difficult workday is to Uber to the airport, hop on your Dassault Falcon 7X and jet your stressed-out self to a talcum powder beach where the Bahama Mamas flow and the Wi-Fi never works.

If a getaway to a sunny clime is beyond your credit limit, consider that the core idea of a microbreak is to "do something very different" than what you usually do. For this reason, taking "a few deep breaths" or "watching a few minutes of TV" won't cut it. For you to do something different, you would have to sit at your desk and actually do some work — without breaks for online shopping and empire building in Minecraft. This will feel weird, I know, but isn't that the whole idea of a microbreak?

No. 2: Pay attention to someone — anyone — else.

It's difficult to think about someone else when you are so fascinating.

This is why I offer you ... me.

It's simple. When you find yourself in a stressful situation, simply point your browser my way and binge on videos of my miserable life. (Don't miss my sixth birthday party, where I cry for 30 minutes, because I didn't get a pony.)

Spend a few minutes in my miserable life, and I guarantee you'll be happy to return to your miserable life. If it doesn't work, buy yourself a pony.

No. 3: Write it out.

Grab a pencil and write down everything that makes you stressed out. Include your job stressors, but don't forget to add relationship problems, assorted medical concerns, international tensions, climate nightmares, UFO sightings, celebrity breakups and floating nonspecific anxieties.

This could actually work. It could also bring on a new stress: running out of paper.

No. 4: Exercise before you're stressed out.

Psychologist Chris Mosunic recommends "a brisk walk or run before a stressful event."

Excellent idea. Before tensions rise, simply walk — or run — to the front door and keep walking — or running — or, if you work by an ocean, swimming. Don't turn around and don't come back.

It's great exercise, and your stress will have evaporated by the time you reach Ittoqqortoormiit, Greenland, guaranteed.

No. 5: Practice progressive muscle relaxation.

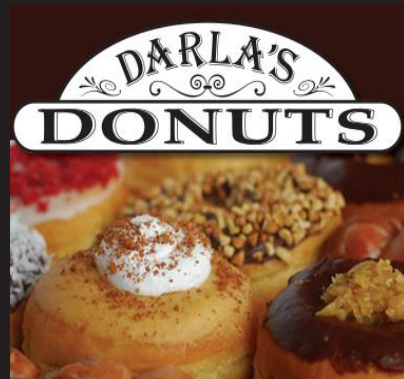
The procedure is simple: "tensing a group of muscles and then letting go." Since you are a person who rigorously avoids exercise, you may not have any muscles to tense. This means you will have to progressively relax in a more traditional manner. Start by putting your feet on your desk. Then lean back in your chair. Put on noise-canceling ear buds, an eye mask, a neck pillow and a cozy blankie. You'll be totally relaxed before you know it. You'll also be totally fired before you know it, but what the heck! At least you won't be stressed.

Bob Goldman was an advertising executive at a Fortune 500 company. He offers a virtual shoulder to cry on at bob@bgplanning.com.

COPYRIGHT 2024 CREATORS.COM

Every day is a great day . . .

MMMM... Mondays!	TASTY Tuesdays!	WOW Wednesdays!	
TWISTY Thursdays!	FRITTER Fridays!	SPRINKLES Saturdays!	



Donuts Brownies Fritters
Turnovers Muffins

Family Owned & Operated
2278 So. Redwood Road
801-975-6381
M-F 5:00 am – 2:30 pm & Sat. 7:00 am – noon

with Darla's Donuts!

Small Business Loans

My Utah is where small businesses thrive, and where my bank helps big opportunities unfold!



Scan To Get Started

sbaloans@bankofutah.com | (801) 409-5126
www.bankofutah.com/sba-loans





Switch to
Comcast Business
Mobile—it's the
smarter way to save.

COMCAST
BUSINESS
Mobile

Savings Add mobile to your business internet and see if you can save up to 70% a year on your wireless bill.

Savings comparison to weighted average of top 3 carriers based on optimized pricing. Taxes and fees extra. Comcast Business Internet required. After monthly data threshold included with your data option, speeds reduced. Data thresholds and actual savings vary.

Flexibility Easy to switch—bring your own eligible device with no annual contract for mobile.

Reliability Get mobile on the most reliable 5G network nationwide.

Visit ComcastBusiness.com/Mobile to learn more.

Restrictions apply. Not available in all areas. Comcast Business Internet required. Up to 20 lines. Pricing subject to change. In times of congestion, your data may be temporarily slower than other traffic. For Comcast Business Mobile Disclosures visit: <https://business.comcast.com/policies/broadband-disclosures>. Bring your own device limited to eligible devices. Must activate new Comcast Business Mobile line. Comcast Business Mobile utilizes the network with the highest RootMetrics® 5G reliability rankings in 2H '23. WiFi not tested. Results may vary. Not an endorsement. © 2024 Comcast. All rights reserved.

INDUSTRY BRIEFS

Industry Briefs are provided as a free service to our readers. Company news information may be sent to brice.w@thecityjournals.com. The submission deadline is one week before publication.

ASSOCIATIONS

• The **Women's Business Center of Utah** celebrated its 2023-24 year by noting several statistics and activities. They include receiving one-time state legislative funding that allowed for an expanded WBCUtah team; the team coordinating a special outreach project that resulted in a substantial increase in capacity, women served and impact; the launch of a new WBCUtah Online Academy, which featured 14 self-paced courses for business owners; implementation of new digital platforms, improving both efficiency and client experience; the creation of 13 new Women's Business Centers, in partnership with rural chambers of commerce statewide; support of over 292 new business starts, having clients in 27 of Utah's 29 counties and serving 1,534 business owners. Over 1,300 jobs were created, with over \$160 million in revenue across clients, it said. WBCUtah is a nonprofit organization funded in part through a cooperative agreement between the Salt Lake Chamber and the U.S. Small Business Administration.

• The **Park City Chamber of Commerce & Visitors Bureau** has debuted the **Mountainkind Card**, a local gift card that can be redeemed exclusively at Park City partner businesses. In partnership with **Yiftee** and powered by **Mastercard**, the Mountainkind Card aims to keep dollars local and drive direct revenue to chamber partners. The digital gift card reduces plastic waste, streamlines delivery and will be "tap to pay"-compatible within 2-3 months. Customers who purchase a Mountainkind Card valued between \$25 and \$200 will receive an additional 50 percent bonus on their original amount. The promotion will continue until the bonus pool is fully claimed. Additionally, businesses can purchase Mountainkind Cards for no fee, perfect for use as package incentives, employee rewards, holiday gifts and more. Details are at parkcitychamber.com/mountainkind-card/.

DIVIDENDS

• The board of directors of **Clarus Corp.**, based in Salt Lake City, has declared a regular quarterly cash dividend of 2.5 cents per share. The dividend will be paid Nov. 27 to stockholders of record Nov. 18. The company designs and develops equipment and lifestyle products for outdoor enthusiasts.

• The board of directors of Provo-based **Nu Skin Enterprises Inc.** has declared a quarterly cash dividend of 6 cents per share. The dividend is payable Dec. 11 for shareholders of record Nov. 29. Nu Skin Enterprises Inc. is a family of companies, including Nu Skin and its investment arm, Rhyz Inc., that operates in the direct-sales beauty and wellness arena in nearly 50 markets worldwide.

ECONOMIC DEVELOPMENT

• The **Economic Development Corporation of Utah** has announced that **Tom Morgan** of Zions Bank will serve as the new chair of its Board of Trustees. He succeeds **Judd Cook**, vice president



Tom Morgan



Judd Cook



Jason Hill

and general manager of Enbridge Gas Utah, Wyoming and Idaho, who served as board chair for EDCUtah's 2023-24 fiscal year. Morgan has served on the board since 2017, most recently as chairman of the finance committee and member of the executive committee. He serves as director and executive vice president of retail, business banking and omni-channel banking at Zions First National Bank. He has held several leadership roles over the course of 35 years working at Zions. He also has served on the board of trustees of several large corporations, including Intermountain Healthcare and Select Health, and as the chairman of the Utah State Charter School Board. The EDCUtah Board of Trustees also welcomes four new members: **Jake Boyer**



Dirk Burton



Dan Richards

of Boyer Co., **Mayor Garth Green** of Cedar City, **Brad Holmes** of the Larry H. Miller Co. and **Jeff Palmer** of Layton Construction. Fiscal year 2025 officer appointments approved by EDCUtah board members are **Jason Hill** of Rio Tinto as the board's private-sector vice chair; **Mayor Dirk Burton** of West Jordan as the board's public-sector vice chair; **Dan Richards** of Select Health as board treasurer; and **Cook** as board secretary.

ECONOMIC INDICATORS

• **Herriman** is Utah's **No. 1 boomtown**, according to a study by **GOBankingRates**. It analyzed U.S. census data for all 50 states to determine population and income changes since 2014. Among the statistics GOBanking Rates cited for Herriman are a 54.8 percent change in population (30,279) since 2014, for a total of 55,301; a 38.8 percent change in per-capita income, to \$37,331; a 61.1 percent change in the number of occupied housing units, to 9,818; and a 63.5 percent change in the number of owner-occupied housing units, to 8,305. Details are at <https://www.gobankingrates.com/money/economy/biggest-boomtowns-every-state/>.

• **Utah** is ranked as the fourth-worst state for **hobby farms** on a list compiled by **Lawn Love**. It compared the 48 contiguous U.S. states based on four farm-forward categories, including looking at average yard size, number of growing days, and legislation impacting hobby farmers like rainwater harvesting laws. The best state for hobby farms is Kentucky. The worst is Oregon. Details are at <https://lawnlove.com/blog/best-states-for-hobby-farms/>.

• **Three Utah locations** are named on a list of "**top romantic fall getaways**," compiled by **DatingAdvice**. They are, in order, **Park City**, **Moab** and **Torrey**. DatingAdvice asked 3,000 couples nationwide to name the most romantic fall destinations, based on their experiences. The

top-ranked U.S. destination overall is Bar Harbor, Maine. Details are at <https://www.datingadvice.com/studies/the-most-romantic-fall-getaway-destinations>.

GOVERNMENT

• The **U.S. Environmental Protection Agency** has announced that the **University of Utah** is among recipients of grant funding to support pollution prevention practices in communities. Under the grant program funded by the Bipartisan Infrastructure Law, the UofU's Department of Chemical Engineering will receive \$350,000 to assist businesses in reducing the use of hazardous chemicals, water consumption and air emissions for a cleaner, safer and more sustainable environment. In collaboration with the Utah Department of Energy's Intermountain Industrial Assessment Center, it will provide technical assistance, resources and training in pollution prevention strategies. In all, the EPA announced 48 selectees across the country that will collectively receive nearly \$19 million in grants to support states, tribal nations and U.S. territories in providing technical assistance to businesses to develop and adopt pollution prevention practices in local communities. From 2011 to 2022, EPA's pollution prevention program issued over 500 grants totaling more than \$54 million.

• **Salt Lake County's** Office of Regional Development is accepting public comment through Nov. 25 for the **H2Oquirrh Visioning Plan**, which aims to enhance recreational opportunities and preserve the natural beauty of the Oquirrh region. The plan offers a roadmap to create balanced access to outdoor activities while ensuring the region's open spaces remain protected. The plan and the opportunity to comment are at slco.to/H2Oquirrh.

• The **U.S. Department of the Interior's** Office of Natural Resources Revenue has disbursed \$16.45 billion in revenues generated in fiscal year 2024 from energy production on federal and tribal onshore lands, and federal offshore areas. The amount includes \$93.74 million in Utah, placing it No. 6 among states. New Mexico had the largest amount, at \$2.88 billion. The disbursements provide

CONTINUED next page

HELPING YOU WIN AT
KING OF THE HILL.
THE CASE TV620B



UTAH
SALT LAKE CITY
4343 Century Dr.
Salt Lake City, UT 84123
Phone: 801-262-5761

LOGAN
453 N 1000 West
Logan, UT 84321
Phone: 435-752-1533

SPRINGVILLE
1350 S. 2000 West
Springville, UT 84663
Phone: 801-794-1463

CEDAR CITY
482 N. Main St.
Cedar City, UT 84720
Phone: 435-586-4406

NEW MEXICO
ALBUQUERQUE
6301 Edith Blvd. NE.
Albuquerque, NM 87107
Phone: 505-433-2246

COLORADO
DURANGO
1097 Hwy 3
Durango, CO 81301
Phone: 970-247-0522

CLIFTON
549 32nd Rd.
Clifton, CO 81520
Phone: 970-434-7363



NO ONE WILL OUTWORK US.™

©2023 Century Equipment Company. All rights reserved. CASE is a trademark registered in the United States and many other countries, owned by or licensed to CNH Industrial N.V., its subsidiaries or affiliates.

from previous page

funds for states and tribes to pursue a variety of goals, from the planning, construction and maintenance of public facilities to conservation goals, including irrigation and hydropower projects, historic preservation initiatives, and efforts to protect public lands.

MANUFACTURING

• **Kizik**, a Lindon-based hands-free footwear company, has appointed **Andreas Harlow** as senior vice president of design. He most recently served as vice president of global footwear creative director for Jordan Brand. Harlow's experience includes two decades at Nike Inc., leading design teams spanning its footwear products.



Andreas Harlow

NONPROFITS

• **Civica**, a Lehi-based nonprofit dedicated to bringing lower-cost generic medicines to U.S. consumers, has appointed **Todd Shellenberger** as president of the **Civica Foundation**. Shellenberger joins the foundation from Hackensack Meridian Health—Riverview Medical Center Foundation, where he served as executive director. Prior to that, he served as vice president of development at Make-A-Wish America and served in leadership roles at Make-A-Wish New Jersey and Notre Dame High School.



Todd Shellenberger

• **Habitat for Humanity Greater Salt Lake Area** has expanded its service area to include Davis County, in addition to Salt Lake and Tooele counties. Formerly known as Salt Lake Valley Habitat for Humanity, it provides affordable homeownership to families throughout the Greater Wasatch Front. Habitat for Humanity Greater Salt Lake Area also recently celebrated the 15-year anniversary of the Salt Lake Valley ReStore, which sells new and gently used building materials, furniture, appliances and home goods, with all proceeds going toward building affordable housing.

REAL ESTATE

• **JB Matteson Inc.**, a San Francisco Bay Area-based private real estate investment manager, has acquired **Patriot Pointe Townhomes**, a Class A townhome community in North Ogden, in an off-market transaction. It is JB Matteson's first Salt Lake City-area acquisition. Completed in 2024, the property consists of 129 townhomes. Construction to add a clubhouse and gym facility will begin soon and was negotiated as part of the acquisition. Dennis Williams of **Northmarq** arranged acquisition financing with a life insurance company. Sage Shepard and Brandon Goodman of **Colliers** brokered the transaction.

RECOGNITIONS

• The **Utah Manufacturers Association** has announced its annual award recipients. Five winners were named in each category based on company size: small (one to 50 employees), mid (51-100), medium (101-250), large (251-500) and mega (500-plus). These awards were from nominations. A new category was voted on by the UMA executive team. Winners in the **Company Culture** category are **United**

Radio, Tovala, Cottonwood Cabinets, Hydro Extrusions and Nucor Steel. Winners in the **Environmental Stewardship** category are **Coldswep, Wasatch Container, Hydro Extrusions, Chromalox and Autoliv.** Winners in the **Leader of the Year** category are **Jeff Carver**, Five Star Airport Alliance; **Kari Kovar**, Cottonwood Cabinets; **Alexander Dorofeev**, Lakanto; **Lupko Koetje**, Nuskin; and **Adam Zewe**, Nucor Steel. Winners in the **Women In Manufacturing** category are **Jhoane Robinson**, Cedar Bear Naturales; **Jenean Goodsell**, Paramount Machine; **Vicki Denter** and **Amanda Parizo**, Smith Optics; **Lindsay Hogu, Whitney Harris, Breanna Price, Laurie Wickey, Jansyn Johnston, Jessica Atherley, Yulie Rivera and Lori Bradfield**, RAM Aviation, Space & Defense; and **Box Elder Women's Network**, Procter & Gamble. Winners in the **Manufacturer of the Year** category are **Pure Manufacturing, Weigh Safe, USANA, Bonnell Aluminum and BZI Steel.** Winners in the "UMA Chosen" category are **Associate Partner of the Year, Spectrum Staffing Solutions; Manufacturing Partner of the Year, Compass Minerals; Community Partner of the Year, Petersen Inc.; Manufacturing Innovation Award, Halia Therapeutics; and Rising Star Award, Aja Goodsell**, Paramount Machine.

• The **Women's Business Center of Utah's** annual report spotlights four clients and recognizes recipients of its 2023-24 and 2024-25 **Entrepreneur of the Year** awards, which honors clients who have demonstrated exceptional resilience, entrepreneurial spirit, and engagement with WBCUtah's programs. The clients are **Debbie Broderick**, Utah Pagan Market; **Faith Dickey**, Elevate Outdoors; **Shay Densley**, Hopes Haven; and **Lizz Davis**, Lizz Davis Music. The 2023-24 Entrepreneur of the Year Award recipients are Northern Office, **Becca Hoffman**, BH Brand Co.; and Southern Office, **Gregan Gibson**, Greetings by Gregan. The 2024-25 Entrepreneur of the Year Award recipients are Southern Office, **Seana Johnson**, CraftConUSA; and Northern Office, **Malavika Deo**, Deolicious & Spice Symphony. WBCUtah is a nonprofit organization funded in part through a cooperative agreement between the Salt Lake Chamber and the U.S. Small Business Administration.

• **Adrienne Day** has been named on a list of the "10 Most Influential Women in Tech in 2024" by **Entrepreneurial Outlook**. Day is senior vice president of engineering and data intelligence at Myriad Genetics, based in Salt Lake City. Her early career was in the U.S. Army as a linguist and intelligence analyst. She led a major cybersecurity overhaul in her role at the U.S. Army Futures Command, Aviation and Missile Center. At the U.S. Army Contracting Command, she led the development of a governance model that significantly cut IT expenditures while enhancing operational transparency.



Adrienne Day

• **Davis Technical College** recently marked its 25th anniversary by honoring organizations for their commitment to changing students' lives. The honorees are the **Larry H. & Gail Miller Family Foundation, Haven J. Barlow Legacy Award, Renishaw, Industry Partner Award, Snow College, Education Partner Award, Kaysville City, Community Advocate Award; and the Division of Facilities Construction**

and Management, President's Award. The foundation supports technical education through scholarships, equipment and financial resources. Since 1999, it has awarded over 5,000 scholarships totaling over \$3 million, with an additional \$1 million in in-kind donations from industry partners.

• **Meadows Bank**, based in Las Vegas, announced it ranked as Utah's No. 2 **Small Business Administration 504 lender** for fiscal year 2024, ended Sept. 30, by the SBA. It also ranked 16th nationally and No. 1 in Nevada as a 504 lender for the fiscal year. The bank said its commitment to the SBA programs has resulted in millions of dollars in financing for small businesses across various industries. Meadows Bank has \$1.2 billion in assets, with branches in Nevada and Arizona and loan production offices in California, Oregon and Utah.

• The **Torus Nova Spin**, produced by **Torus**, a South Salt Lake-based company focused on advanced energy storage solutions, has been named one of the **Best Inventions of 2024** by **Time**. The annual list celebrates 200 innovations worldwide that are transforming how people live, work and engage with technology. Each product was evaluated based on originality, efficacy, ambition and impact. The Torus product offers a breakthrough in flywheel energy storage systems (FESS) technology, offering efficient and sustainable solutions for grid stability and backup power. Unlike traditional batteries, which rely on chemical reactions, the Torus Nova Spin stores energy mechanically by spinning a rotor at high speeds.

• **BambooHR**, a Draper-based company offering a human resource platform, has announced the winners of the **HR Experience Maker Awards**. They were presented during the company's annual Customer Day and celebrate exceptional efforts of HR professionals and BambooHR users in shaping the future of their organizations. Recipients are **Business Growth, Deborah Hilscher**, director of people and culture at Knickerbocker Group; **Career Growth/Advocate, Kelly Heath**, head of people at Gupta Media; **Employee Experience, Nicole Picton**, director of people and culture at Ottawa Tourism; **Heart & Soul, Emilie Farnir**, HR manager at Kolibri Games; **Strategic Leadership, Susan Podolsky**, director of people and culture at Forum Asset Management; and **Problem Solving, Michelle Snyder**, vice president of team development at Touchstone Capital.

RETAIL

• **Walmart** recently held a ribbon-cutting ceremony and event at the Walmart Supercenter store at 989 S. 900 W., Riverdale, following a major remodel. The changes include a new pharmacy, an updated vision center, new lighting and signage throughout the store, expanded deli and merchandise offerings, and an expanded and relocated online grocery pickup and delivery area. The celebration event included check presentations of \$1,500 to **Sleep in Heavenly Peace-Syracuse Chapter**, \$1,500 to the **Utah Veterans Alliance**, \$2,500 to the **Brielles Faith Foundation** and \$1,500 to **Shop with a Cop**.

• The **Utah's Own Holiday Shoppes** at Millcreek Common has returned for the 2024 holiday season. It features Utah's Own products from over 40 local farmers and food artisans. It is open every day from 11 a.m. to 9 p.m.

• **Smith's Food & Drug** has opened a new Marketplace store at 4582 S. Pioneer Road, St. George,

within the SunRiver Community. The 123,000-square-foot, \$35 million, multi-department store will offer groceries, apparel, beauty and personal care and household goods, and it features a floral department, drive-through pharmacy, online grocery pickup, a Starbucks with indoor and outdoor seating, and an on-site Smith's Fuel Center. The store has 250 employees. Since 1989, Smith's has invested \$110 million to build and renovate four stores in St. George and Cedar City.

SPACE

• An experiment of **Hillcrest High School students** is aboard the International Space Station. The 10th-graders' experiment was launched to the ISS from Kennedy Space Center in Florida on Nov. 5 when SpaceX's 31st commercial resupply services mission took flight. The experiment will explore how well two types of nematodes infect an insect host in microgravity. Entomopathogenic nematodes are parasites that kill their insect hosts using symbiotic bacteria in their guts. The eco-friendly worms are used widely in agricultural pest control and may be a practical solution to control insect pests when growing crops in space. The ISS mission includes 39 student-led projects as part of the Student Spaceflight Experiments Program, an ISS National Laboratory educational partner program aiming to equip the next generation of scientists and engineers by integrating the scientific research process into the classroom. For this mission, SSEP received nearly 1,900 proposals, and a review board selected the top experiment from each community to launch into space.

SPORTS

• The board of directors of **USA Climbing**, the national governing body for competitive climbing in the United States, has voted unanimously to pursue a partnership with **Momentum** to operate its National Training Center. The NTC will be in Salt Lake City and house the headquarters for USA Climbing; host large-scale events; and provide a variety of training spaces, climbing terrain and other resources to strengthen the development of competitive climbers from across the country.

TECHNOLOGY

• **Health Catalyst Inc.**, a Salt Lake City-based provider of data and analytics technology and services to health-care organizations, has appointed **Jill Hoggard Green** as a member of its board of directors and a member of its compensation committee, effective Dec.



Jill Hoggard Green

Jill Hoggard Green has 39 years of health care experience, including serving as CEO of The Queen's Health Systems. Before joining The Queen's Health Systems as CEO in 2019, she served as president of Mission Hospital and served as chief operating officer of Mission Health in Asheville, North Carolina, from 2011 until it was acquired by HCA Healthcare in February 2019. Before that, she served as COO of the Oregon Region of Peace Health. She also spent more than 15 years at Intermountain Healthcare in Salt Lake City. A registered nurse, Hoggard Green also has experience with oncology, bone marrow transplant units and hospice programs at hospitals, ambulatory and home health services in Utah, Oregon and North Carolina.

EARNINGS

from page 6

Purple manufactures mattresses, pillows, cushions, frames, sheets and more. It announced in August that it would close its two Utah manufacturing facilities to consolidate mattress production to its Georgia plant, as well as a headcount reduction at its Utah headquarters.

"While our third-quarter revenue was challenged, we are encouraged by both our year-to-date performance modestly exceeding the broader industry and the sustained improvements in our profitability," Rob DeMartini, CEO, said in announcing the results.

"The restructuring plan we announced earlier this quarter is on track to deliver meaningful cost savings in the new year as we improve our operational efficiencies and positions us to capitalize on tailwinds when the market improves. Looking forward, we remain confident in our 'Path to Premium Sleep' strategy's ability to deliver long-term value and we look forward to building on this momentum into 2025."

Co-Diagnostics

Co-Diagnostics Inc., based in Salt Lake City, reported a net loss of \$9.7 million, or 32 cents per share, for the third quarter ended Sept. 30. That compares with a loss of \$5.9 million, or 20 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$641,141, down from \$2,457,098 in the year-earlier quarter.

Co-Diagnostics is a molecular diagnostics company that develops, manufactures and markets diagnostics technologies.

"We are excited by the progress that Co-Diagnostics has made on the development of our pipeline this year," Dwight Egan, CEO, said in announcing the results. "We have maintained an active dialogue with the FDA throughout their substantive review of our 510(k) application, and continue to advance all tests in our pipeline towards completion, regulatory submission and commercialization."

Clarus

Clarus Corp., based in Salt Lake City, reported a net loss, including the impact of discontinued operations, or \$3.2 million, or 8 cents per share, for the third quarter ended Sept. 30. That compares with a loss of \$1.3 million, or 3 cents per share, for the same quarter a year earlier.

Sales in the most recent quarter totaled \$67.1 million, down from \$81.3 million in the prior-year quarter.

Clarus offers equipment and lifestyle products for outdoor enthusiasts. Its

brands include Black Diamond, Rhino-Rack, MAXTRAX and TRED Outdoors.

"While macroeconomic headwinds have continued to limit consumer demand in the near term, our focus in the third quarter was on advancing our strategic plan to position Clarus for long-term profitable growth," Warren Kanders, executive chairman, said in announcing the results.

"Specifically, in the Outdoor segment we continued to improve the quality and composition of our inventory to focus on the best and most profitable styles across categories. In line with our stated strategic objective, inventory was down 4 percent year-over-year. Our Adventure business performed in line with expectations for the first two months of the quarter, but results were ultimately affected by market softness in September in both North America and Australia/New Zealand."

Nu Skin

Nu Skin Enterprises Inc., based in Provo, reported net income of \$8.3 million, or 17 cents per share, for the third quarter ended Sept. 30. That compares with a net loss of \$37 million, or 74 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$430.1 million, down from \$499 million in the year-earlier quarter.

Nu Skin Enterprises' companies includes Nu Skin and Rhyz Inc.

"During the third quarter, we achieved results within our previous guidance range with challenges in the core business partially offset by continued strong growth in our Rhyz segment," Ryan Napierski, president and CEO, said in announcing the results.

"While we continue to face macroeconomic pressures and challenges within the direct selling industry, our immediate focus is to strengthen the Nu Skin core with a revised business model intended to improve channel activation and customer growth beginning with North America and South Korea this quarter."

Lipocine

Lipocine Inc., based in Salt Lake City, reported a net loss of \$2.2 million, or 44 cents per share, for the third quarter ended Sept. 30. That compares with a loss of \$6.7 million, or \$1.27 per share, for the same quarter a year earlier.

The company reported no revenues during the most recent quarter. In the third quarter of 2023, the company recorded a non-cash revenue reversal of variable consideration for minimum guaranteed royalties of \$3.1 million related to the termination of a license agreement.

Lipocine is a biopharmaceutical company.

R1RCM

R1 RCM Inc., based in Murray, reported a net loss of \$19.9 million, or 5 cents per share, for the third quarter ended Sept. 30. That compares with net income of \$1.3 million, or zero cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$656.8 million, up from \$572.8 million in the year-earlier quarter.

R1 RCM provides solutions that transform the patient experience and financial performance of health care providers.

"R1 continued to successfully execute the onboarding of our newest end-to-end partner while navigating previously disclosed industry and customer-specific technology outages," Jennifer Williams, chief financial officer, said in announcing the results. "We are proud of the work our global associates are doing on behalf of our customers and remain committed to delivering positive outcomes for the provider industry."

Cricut

Cricut Inc., based in South Jordan, reported net income of \$11.5 million, or 5 cents per share, for the third quarter ended Sept. 30. That compares with \$17.2 million, or 8 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$167.9 million, down from \$177.8 million in the year-earlier quarter.

Cricut offers hardware and design software for hobbyists.

"We are pleased with the increase in paid subscribers in Q3 up 5 percent YoY to over 2.8 million, which exceeded our expectations," Ashish Arora, CEO, said in announcing the results. "To benefit all members, we continued during the quarter to make improvements to our software platform, specifically in helping them search and find inspiring content on our platform and removing friction in designing their projects in Design Space. Evidence that these efforts are having a positive impact is that this is the second consecutive quarter of a YoY increase in the share of members who complete a project during their first day and who complete multiple projects in their first week."

Profire

Profire Energy Inc., based in Lindon, reported net income of \$2.2 million, or 4 cents per share, for the third quarter ended Sept. 30. That compares with \$2 million, or 4 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$17.2 million, the highest quarterly revenue in company history. That compares with \$14.9 million in the prior-year quarter.

Profire offers solutions which en-

hance the efficiency, safety and reliability of industrial combustion appliances. It announced in October that it had agreed to be acquired by CECO Environmental in an all-cash transaction for \$2.55 a share. The transaction is anticipated to close in the 2025 first quarter.

Recursion

Recursion, based in Salt Lake City, reported a net loss of \$95.8 million, or 34 cents per share, for the third quarter ended Sept. 30. That compares with a loss of \$93 million, or 43 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$26.1 million, up from \$10.5 million in the year-earlier quarter.

Recursion is a clinical-stage techbio company decoding biology to industrialize drug discovery.

"We are excited to continue to drive rapidly towards the closure of our proposed business combination with Exscientia in a matter of weeks, ahead of the original guidance," Chris Gibson, co-founder and CEO, said in announcing the results. "We believe the combination with Exscientia will help to build a robust and diverse portfolio of tech-enabled clinical and near-clinical programs, significant value-creation opportunities through multiple transformational partnerships with both biopharma and technology companies, and the industry's first full-stack technology-enabled, small molecule discovery platform."

BRC

BRC Inc., based in Salt Lake City, reported a net loss of \$1.4 million, or 1 cent per share, for the third quarter ended Sept. 30. That compares with a loss of \$10.7 million, or 5 cents per share, for the same quarter a year earlier.

Net revenue in the most recent quarter totaled \$98.2 million, down from \$100.5 million in the prior-year quarter.

Black Rifle Coffee Co. offers beverages.

"The Black Rifle brand continues to perform well, and I'm proud of our progress in gaining market share and improving profitability this quarter," Chris Mondzelewski, CEO, said in announcing the results. "This momentum enables us to invest in key growth areas, including the upcoming Q4 launch of Black Rifle Energy, a significant addition to our portfolio that expands consumption opportunities and complements our coffee offerings."

"This quarter, we also announced a strategic partnership with Keurig Dr Pepper (KDP) for the manufacture and distribution of Black Rifle Energy, positioning us for accelerated growth and a successful national rollout in 2025."

Waystar

Waystar Holding Corp., based in Lehi and Louisville, reported net income of \$5.4 million, or 3 cents per share, for the third quarter ended Sept. 30. That compares with a net loss of \$15.5 million, or 13 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$240.1 million, up from \$197.3 million in the year-earlier quarter.

Waystar provides health care payment software.

"Waystar delivered another quarter of strong top-line growth," Matt Hawkins, CEO, said in announcing the results. "Our revenue reached \$240 million, representing 22 percent year-over-year growth, an acceleration from our 20 percent growth last quarter. As providers prioritize ways to get paid faster and more efficiently, we are investing in AI-driven automation across our cloud-based software platform to drive tangible client return on investment."

Free your worries
Schedule a free cancer screening

UTAH DEPARTMENT OF HEALTH
Cancer Control Program

CancerUtah.org

IN FOCUS

Mining Lists:

Mining Services Providers
Page 14

Utah Mineral Mines
Page 16

Utah Coal Mines
Page 18

Utah Metal Mines
Page 18

Issue Sponsor:



Morton Salt stockpiles its product in stacks near the Great Salt Lake. Utah's salt mining industry has existed since Mormon pioneers discovered a wealth of the mineral when they arrived in Utah in the middle of the 19th century. Adobe stock photo.

Utah's Salt Mining Industry

A rich legacy and bright future

John Rogers
Business Journal

When you hear the words "mine" or "mining," you think dark underground tunnels or deep pits. But there's a mining industry in Utah that's a key driver of the state's economy but doesn't necessarily fit into the common definitions of mining activity.

Utah's salt mining industry has a rich history that stretches back over 150 years. But with several notable exceptions, it mostly takes place on the surface of Utah's landscape.

In addition to its place on our dinner table, salt is a critical component in numerous industries — from food preservation to road de-icing — and Utah has been a leading player in its production for more than a century. The state's vast salt deposits, particularly from the Great Salt Lake, have made it one of the top producers of salt in the United States.

History of Salt Mining in Utah

Salt mining in Utah dates back to the mid-1800s. The state's iconic Great Salt Lake, the largest saltwater

lake in the Western Hemisphere, has been central to the development of the salt industry. Early settlers discovered large deposits of salt around the lake and began harvesting it for use in food preservation, a critical need in the arid landscape where refrigeration was not an option.

In 1850, the Mormon settlers founded the first commercial salt works in the region, producing salt primarily for local consumption. By the late 19th century, the state's salt industry had grown substantially, at-



tracting national and international interest. As the transportation network expanded, particularly with the completion of the Transcontinental Railroad in 1869, the shipping of salt from Utah became more viable, opening up new markets.

The discovery of other large salt deposits, such as those found in the

underground mines of the Paradox Basin in southeastern Utah and the pink salt mined by the Real Salt Co. near Redmond in Sevier County, further bolstered the industry. Industry leaders estimate these underground deposits have been in place for tens of millions of years.

Major Players

Today, several companies dominate Utah's salt production landscape, with operations that include both surface mining and salt extraction from underground deposits. These companies operate some of the largest salt production facilities in the United States.

One of the most prominent players in Utah's salt mining industry is Intrepid Potash, a company that operates both potash and salt mines. Intrepid's salt production comes from its

Intrepid Potash Inc.

operation in the Paradox Basin. The company is one of the largest producers of potash and salt in the U.S., and it primarily uses solution mining methods to extract salt from brine deposits.

see SALT MINING page 20



MINING SERVICE PROVIDERS

Listed Alphabetically

BUSINESS JOURNAL **List**

Company Name	Contact Info.	Services Provided
ACF West Inc.	acfwest.com 800-804-1393	Geosynthetic solutions
Ames Construction Inc.	amesconstruction.com 801-977-8012	Heavy civil & industrial construction
Atkinson Construction	atkn.com 303-985-1660	Heavy civil & industrial construction
Barney Trucking	barneytrucking.com 800-524-7930	Trucking services
Barr Engineering	barr.com 801-333-8400	Engineering & environmental consulting
Boart Longyear	boartlongyear.com 801-972-6430	Drilling equipment & service
Bodell Construction	bodellconstruction.com 801-261-4343	Innovative mining construction services
Bowen Collins & Associates	bowencollins.com 801-495-2224	Engineering & environmental consulting
Brahma Group Inc.	brahmagroupinc.com 801-521-5200	Industrial construction & project management
Brunel	brunel.net 801-987-5946	Recruitment & workforce solutions
C&G Construction	cgconst.com 435-882-1529	Civil construction, excavation, steel erection
Cumberland Surety Inc.	cumberlandsurety.com 800-767-8622	Insurance, underwriting, surety bonds
Dark Horse Timber	darkhorsetimber.com 435-525-1012	Mining timbers, lumber services
DC Power Solutions	dcpower.cc 800-326-0691	Large battery sales & service
Dorsey & Whitney	dorsey.com 801-933-7360	Legal services—natural resources practice
DP Systems	dpindustrialinc.com 801-886-2170	Industrial scaffolding, insulation, siding
Duff and Phelps	duffandphelps.com 415-693-5367	Corp. finance, valuation, advisory services
Dyno Nobel	dynonobel.com 801-364-4800	Blasting products & solutions
Em Strategies Inc.	emstrats.com 775-826-8822	Environmental consulting
Epiroc LLC	epiroc.com 844-437-4762	Equipment distribution & service
ERM-Rocky Mountain	erm.com 801-204-4300	Environmental, health, safety consulting
Fabian Vancott	fabianvancott.com 801-531-8900	Legal services, natural resources practice
FLSmith	flsmith.com 801-871-7000	Production facilities, equipment, services
GeoStrata	geostrata-llc.com 801-501-0584	Engineering & geoscience services
Geotemps Inc.	geotemps.com 775-746-7146	Recruitment & workforce solutions
Gerhart Cole	gerhartcole.com 801-849-0055	Geotechnical engineering
Golden West Industries Inc.	goldenwest-industries.com 435-637-5402	Chemical solutions for mining, materials handling
Golder Associates	golder.com 801-312-9320	Consulting, design, construction services
HDR Inc.	hdrinc.com 801-743-7800	Engineering, architecture, environmental services
Holland & Hart	hollandhart.com 801-799-5826	Legal services, natural resources practice
Hunt Electric	hunteletric.com 801-975-8844	Electrical contractor
ICM Solutions	wheelercat.com 801-978-1432	Crushing and paving products
Industrial Supply	indsupply.com 801-484-8644	Industrial supplies, MROP materials
Ingenium Design	ingeniumdesign.us 801-413-7672	Engineering & design services
Jennmar Services	jennmarservices.jobs 435-637-9300	Recruitment & workforce solutions
Job Industrial Services Inc.	jobindustrial.com 801-433-0901	Engineering, procurement, construction mgmt.
Komatsu Equipment Co.	komatsueq.com 877-566-2878	Equipment distribution & service
Komatsu Mining	mining.komatsu.com 435-636-6100	Equipment distribution & service
Liebherr USA Co.	liebherr.com 307-686-0948	Equipment distribution & service
Magnum Development	magnumdev.com 801-993-7001	Chemical, gas storage, clean energy storage

Company Name	Contact Info.	Services Provided
McNeil Engineering	mcneilengineering.com 801-255-7700	Civil engineering & design services
Milex Technologies	milextech.com 775-340-4942	Light tower & custom equipment manufacturer
Millcreek Engineering Co.	millcreekeng.com 801-904-2260	Engineering & construction management
Monsen Engineering	monsenengineering.com 800-821-0672	Product supply for design/build industry
North American Coal	nacoal.com 972-448-5400	Contract mining; technical, environmental & material handling solutions
NOW CFO	nowcfo.com 801-598-9390	Outsourced CFO, controller, accounting services
Parr Brown Gee & Loveless	parrbrown.com 801-532-7840	Legal services, natural resources practice
Parsons Behle & Latimer	parsonsbehle.com 801-532-1234	Legal services, natural resources practice
Pray and Co.	praysolutions.com 775-934-9308	Human resources, PR, org. effectiveness solutions
Ray Quinney & Nebeker	rqn.com 801-532-1500	Legal services, natural resources practice
Richwood Industries	richwood.com 800-237-6951	Bulk handling equipment distribution & service
Robinson Transport Inc.	haulcoal.com 435-529-7472	Trucking services
Rocky Mountain Industrial	rmiwyoming.com 307-472-5519	Flame-resistant & winter clothing, PPE supply
Savage Services Corp.	savageservices.com 801-944-6600	Transportation, logistics, operations services
Sapphire Gas Solutions	sapphiregassolutions.com 833-MOBLGAS	Mobile power generation solutions
SITECH Intermountain	sitech-im.com 801-978-1619	Mining/construction technology systems
Smith Power Products	smithpowerproducts.com 800-658-5352	Equipment, engine rebuild & service
Snell & Wilmer	swlaw.com 801-257-1900	Legal services, natural resources practice
Stantec Consulting	stantec.com 801-617-3200	Engineering, architecture, project mgmt. services
Stoel Rives LLP	stoel.com 801-328-3131	Legal services, natural resources practice
Strata Worldwide	strataworldwide.com 800-691-6601	Advanced mining safety solutions
Sure Steel	suresteel.com 801-675-8311	Supply and installation of structural steel
SWCA Inc.	swca.com 801-322-4307	Environmental consulting
TIC-The Industrial Co.	tic-inc.com 303-325-0300	Heavy civil & industrial construction
Tierra Group International	tierragroupinternational.com 801-210-9600	Civil & geotechnical engineering
Tram Electric Inc.	tramelectric.com 435-637-7291	Electric motor rebuild & service
Turner Mining Group	turnermining.com 812-277-9077	Contract mining, overburden removal, drill/blast, crushing & screening, specialty earthworks, plant staffing
Utah Metal Works	umw.com 877-221-0099	Industrial scrap & recycling services
VCI	govci.com 914-381-0000	Heavy industry research, advisory, investment serv.
Victaulic	victaulic.com 610-559-3300	Mechanical pipe joining solutions
W.W. Clyde & Company	wwclyde.net 801-802-6800	Heavy civil & industrial construction
Wagstaff Crane Service	wagstaffcrane.com 801-277-3820	Crane service & engineering
Wanzek Construction	wanzek.com 701-282-6171	Heavy civil & industrial construction
WESCO	wesco.com 801-975-0600	Industrial supply chain solutions
Western Cultural Resource Management	wcrminc.com 303-449-1151	Cultural resource consulting services
Wheeler Machinery Co.	wheelercat.com 801-796-8333	Equipment distribution & service
Wollam Construction Co.	wollamconstruction.com 801-938-9170	Heavy civil & industrial construction
Zooks Solutions Inc.	zookssolutions.com 888-772-4613	Recruitment & workforce solutions



ADVOCACY | EDUCATION | OUTREACH



THE VOICE OF UTAH'S MINING INDUSTRY SINCE 1915

For over 100 years, the Utah Mining Association has proudly represented an industry that is essential to everyone's lifestyle and standard of living. As the beginning of the supply chain for everything we use and everything we do as a society, the mining industry has a great story to tell, and our association strives to tell that story.

Now, more than ever, we advocate for Utah's mine operations and service partners. We are proud of Utah's record of safe, environmentally friendly mining practices, and we recognize the tremendous economic impact the industry has in Utah and beyond.

utahmining.org

MINERAL MINES

Listed Alphabetically

BUSINESS JOURNAL **List**

Mine Name	Commodity	Mine Location	Mining Method	Owner	Year Opened
American Gilsonite	Gilsonite	Near Vernal, Uintah Co.	Sub-surface	American Gilsonite	1904
Ash Grove	Portland cement products	Leamington, Millard Co.	Surface	Ash Grove Cement Co.	1980
Cricket Mountain	Limestone, limestone products	Near Delta, Millard Co.	Surface	Graymont Corp.	*
Devil's Slide	Limestone, cement products	East of Morgan, Morgan Co.	Surface	Holcim Inc.	1904
Enefit American	Oil shale	Uinta Basin, Uintah Co.	Surface	Enefit American Oil	*
Grantsville Facility	Limestone, limestone products	Grantsville, Tooele Co.	Surface	Lhoist North America	*
Great Salt Lake Minerals	Sulfate of potash, magnesium chloride	Great Salt Lake, Tooele Co.	Solar evaporation	Compass Minerals	1972
Moab Facility	Potash	Near Moab, Kane Co.	Solar evaporation	Intrepid Potash Inc.	1965
Morton Salt	Salt	Great Salt Lake, Tooele Co.	Solar evaporation	Morton Salt	*
Red Leaf Resources	Oil shale	Uinta Basin, Uintah Co.	Surface	Red Leaf Resources Inc.	*
Redmond Mine	Salt, bentonite	Redmond, Sevier Co.	Underground, surface	Redmond Minerals	1958
Sevier Playa	Potash	Sevier Dry Lake, Millard Co.	Solar evaporation	EMR Capital Investments	*
Simplot Vernal Mine	Phosphates and derivatives	Near Vernal, Uintah Co.	Surface	J.R. Simplot Co.	1960
Timple Facility	Salt	Great Salt Lake, Tooele Co.	Solar evaporation	Cargil Salt Inc.	*
US Gypsum	Gypsum	Sigurd, Sevier Co.	Surface	US Gypsum	*
Utelite Mine	Expanded shale	Coalville, Summit Co.	Surface	Utelite Corp.	1962
Wendover Facility	Potash	Great Salt Lake, Tooele Co.	Solar evaporation	Intrepid Potash Inc.	1938
Western Clay	Bentonite	Aurora, Sevier Co.	Surface	Western Clay Corp.	1963



*Did not disclose. Please note that some firms chose not to respond, or failed to respond in time to our inquiries. All rights reserved. Copyright 2024 by Business Journal. The Journal strives for accuracy in its list publications. If you see errors or omissions in this list, please contact us at lists@sbusinessjournal.com.

OPTIMIZED MINING STARTS HERE

Since 1951, Wheeler Machinery Co. has provided Cat equipment and innovative solutions to support the mining industry. No matter the size, type, or complexity, we optimize mine performance while protecting the health and safety of your people, the environment, and the community.

800-662-8650 | wheelercat.com





Nineteenth century miners bring a train of gold-ore-laden tram cars out of a mine near Park City. Photo courtesy Park City Museum.

THERE'S GOLD IN THEM- THAR (UTAH) HILLS

The state wasn't exempt from the gold fever of the 19th century and we're still bringing the precious stuff out of our mountains and canyons

John Rogers
Business Journal

When you fly over the massive Rio Tinto Kennecott copper mine in southwest Salt Lake County, you don't normally think of gold — you think of copper. But that giant pit produces a significant amount of the precious metal sought by man since the dawn of civilization.

Gold mining has been a cornerstone of Utah's economy since the mid-1800s, shaping the state's history and many of its towns. From the first discoveries in the Utah Territory to today's advanced mining operations, gold has remained an integral part of Utah's heritage and economy. While modern gold mining is far more sophisticated than the prospecting days of the 19th century, the echoes of the past still resonate in the towns and mines that continue to shape the state's mining culture.

First Gold Rush

Gold was first discovered in

Utah in 1848 by a group of settlers that were part of the westward migration of members of the Church of Jesus Christ of Latter-day Saints — the Mormons. They found gold in what is now known as Dry Fork Canyon, near the site of the former town of Bingham Canyon, located southwest of Salt Lake City. However, the discovery didn't lead to a rush of miners at the time, as the gold found was not abundant enough to spark the kind of frenzy seen in other parts of the West. It wasn't until 1863, when large gold deposits were uncovered in the Oquirrh Mountains, that Utah's gold mining industry began to take shape.

The discovery in the Oquirrh Mountains spurred the first major gold rush in Utah, attracting miners from all over the country. Small mining camps quickly sprung up, and towns like Bingham Canyon, Park City and Silver Reef became bustling hubs of activity. Bingham Canyon, now home to the Kennecott copper

mine, was one of the earliest sites of substantial gold mining. The town's population swelled with miners, and in 1863, gold was officially mined from the area, marking the start of Utah's golden era.

At the same time, Park City, located in Summit County east of Salt Lake City, gained prominence as a mining town when silver was discovered in 1868. Although silver was the dominant metal mined there, gold was also found in significant amounts, contributing to the town's wealth. By the late 1800s, Park City had transformed into a major mining town with its own smelter, hotels and businesses catering to miners and their families.

Towns, Railroads and Prosperity

As the 19th century wore on, gold mining in Utah expanded. The discovery of additional gold veins, particularly in Eureka (named for the Greek word for "I found it") added to the rush. The advent of railroads in the 1870s made it easier to transport

both gold and miners to the sites, spurring further economic growth.


Eureka, located in Juab County, became a central gold mining town after the discovery at the Eureka Hill gold mine in 1872. By the turn of the century, it had grown to a population of around 5,000 people. The city, with its wealth drawn from both gold and silver, boasted of hotels, saloons and stores to support its vibrant mining economy.

Despite a steady influx of miners and a number of successful gold strikes, the industry was often marked by boom-and-bust cycles, a pattern seen in many of Utah's mining towns. As ore supplies diminished or gold prices fluctuated, many mining operations faced economic hardships. This volatility led to the decline of several towns, with many residents leaving when the mining activity slowed.


see GOLD page 20

COAL MINES

Ranked by Short Tons Produced in 2023




Mine	County	Coal Field	Company	Thousand Short Tons Produced 2023
1 Skyline No. 3	Carbon/Emery/Sanpete	Wasatch Plateau	Wolverine Fuels	2,786
2 SUFCO	Sevier	Wasatch Plateau	Wolverine Fuels	2,691
3 Emery	Emery	Emery	Bronco Utah Operations	798
4 Gentry Mountain No. 4	Emery	Emery	Gentry Mining	417
5 Lila Canyon Mine	Emery	Book Cliffs	American Consolidated Natural Resources	159
6 Coal Hollow Mine	Kane	Alton	Alton Coal Development	67
7 Castle Valley No. 3	Emery	Emery	Gentry Mining	*
7 Dugout Canyon Mine	Carbon	Book Cliffs	Wolverine Fuels	*


 *Did not disclose. All rights reserved. Copyright 2024 by Business Journal. The Business Journal strives for accuracy in its list publications. If you see errors or omissions in this list, please contact us at lists@sbusinessjournal.com. Data Source: U.S. Energy Information Administration

METAL MINES

Listed Alphabetically



Mine Name	Commodity	Mine Location	Mining Method	Owner	Year Opened
Bingham Canyon Mine	Copper, gold, silver, molybdenum	Bingham Canyon, Salt Lake Co.	Surface	Rio Tinto Kennecott	1906
Deer Trail Mine	Silver, gold, lead, zinc	Marysville, Piute Co.	Underground	DT Mining/Mag Silver	2020
Gold Springs Project	Gold, silver	Great Basin, NV and UT	Surface	Gold Springs Resources	2020
Henry Mountains Complex (Tony M & Bullfrog mines)	Uranium	Henry Mountains, Garfield Co.	Underground	Energy Fuels Inc.	*
La Sal Complex (Beaver & Pandora mines)	Uranium, vanadium	La Sal Mountains, San Juan Co.	Underground	Energy Fuels Inc.	*
Lisbon Valley Mine	Copper	Lisbon Valley, San Juan Co.	Surface	Lisbon Valley Mining Co.	2004
Spor Mountain Mine	Beryllium	Spor Mountain, Juab Co.	Surface	Materion Natural Resources	1968
Tintic Project	Gold, Silver, Lead, Zinc	Tintic District; Utah/Juab Counties	Underground Osisko Development/Tintic Consolidated Metals	Tamra Mining Co. LLC	2020
US Magnesium Facility	Magnesium	Great Salt Lake, Tooele Co.	Solar evaporation	US Magnesium LLC	1972
White Mesa Mill Facility	Uranium, vanadium, alternative feeds	Blanding, San Juan Co.	Mill	Energy Fuels Inc.	1980

 *Did not disclose. Please note that some firms chose not to respond, or failed to respond in time to our inquiries. All rights reserved. Copyright 2024 by Business Journal. The Journal strives for accuracy in its list publications. If you see errors or omissions in this list, please contact us at lists@sbusinessjournal.com.



CENTURY
EQUIPMENT COMPANY

TURN YOUR MATERIALS INTO MONEY

Dominate your jobsite with mobile crushing and screening equipment that works as hard as you!

CRUSHER & SCREENERS FOR RENT AND SALE!

Call your local crushing & screening specialist **Brody Porter** at **(385) 222-5898**.

- ✓ Large inventory for rent & sale
- ✓ Expert Advice on-site
- ✓ Our Support keeps you crushing

Century Equipment Company
4343 Century Dr. | Salt Lake City, UT 84123
CENTURYEQUIPMENT.COM



Century Equipment is your **RUBBLE MASTER** dealer in Utah, Western Wyoming, Albuquerque, New Mexico, Southern Idaho and Western Colorado.

SALT MINING

from page 13

In 2023, Intrepid reported producing approximately 3.7 million tons of salt across its operations in Utah. The company's facilities are critical not only for salt production but also for creating byproducts like magnesium chloride, which is used for road de-icing during the winter months.

Morton Salt. Another major player is Morton Salt, a subsidiary of the international chemical giant K+S. Morton Salt is one of the largest salt producers in North America and it operates a number of salt mines, including one in the Salt Lake Valley. The company's operation in the region is primarily focused on producing solar salt — salt that is extracted through evaporation from the Great Salt Lake.

Morton Salt produces an estimated 1.6 million tons of salt annually in Utah, with the majority going toward de-icing, industrial use and consumer table salt. Morton's solar evaporation ponds, which cover thousands of acres of land, are a key component of its operations in Utah.

United Salt Corp. United Salt operates the largest underground salt mine in the western United States, the Salt Lake Mine, located near the Great Salt Lake. United Salt's mining techniques focus on traditional underground room-and-pillar mining, which allows the company to extract salt

with minimal environmental disruption.

United Salt produces millions of tons of salt each year, focusing primarily on industrial uses, including salt for water softeners, chemical production and agricultural applications. The company's salt is distributed throughout the U.S. and internationally.

Economic Significance of Salt Mining

Salt mining is a significant contributor to Utah's economy. The state ranks as one of the top salt producers in the U.S., with an annual production of around 12 million tons of salt, valued at more than \$1 billion. Salt mining directly supports thousands of jobs in the state, from the miners and equipment operators to the employees involved in transportation, marketing and distribution.

Beyond direct employment, the salt industry generates additional economic activity in related sectors, such as logistics and chemicals. For instance, the de-icing industry alone accounts for a substantial portion of Utah's salt output. The U.S. Department of Transportation estimates that millions of tons of salt are used each year to keep roads clear of ice during winter months, with much of it sourced from Utah's mines.

Additionally, the high-quality salt extracted in Utah is used in the manufacturing of chemicals such as chlorine, sodium hydroxide and caustic soda, which are essential for industries

like water treatment, pharmaceuticals and plastics. The salt industry's products also play a key role in agriculture and food production.

Environmental Impact

While salt mining is a vital industry for Utah, it does have some environmental implications. The extraction methods, whether from underground mines or surface evaporation ponds, can affect local ecosystems. For instance, solar evaporation ponds, while relatively low impact compared to other mining techniques, consume large amounts of water, a precious resource in the arid Utah climate. The use of brine in solution mining also has the potential to impact surrounding groundwater and surface water quality if not managed properly.

Additionally, road de-icing, a major consumer of salt, can result in runoff that affects local water bodies. High concentrations of salt in freshwater systems can harm aquatic life by increasing salinity levels, potentially disrupting ecosystems. Some salt mining companies have worked to mitigate these issues by implementing more sustainable practices, such as recycling water in the evaporation process or using alternative de-icing chemicals.

Looking Ahead

The outlook for Utah's salt mining industry remains positive, according to those who extract the chemical and a living from its abundance. The continued demand for salt for food applica-

tions, de-icing, water softening and industrial purposes ensures that Utah's salt operations will remain essential for both the state and the nation.

There is also a growing interest in the use of salt for new technologies, such as energy storage and carbon capture, which could open new markets for Utah's abundant salt reserves. Researchers are exploring the use of salt as a key material for large-scale battery storage systems, which could contribute to the growing renewable energy sector. If these innovations take off, they could provide additional growth opportunities for Utah's salt industry.

Due to technological advancements, there are also new ways to mitigate environmental impact, industry sources say. Companies are increasingly adopting sustainability initiatives, including reducing water usage in mining operations and exploring more eco-friendly methods of salt extraction and processing. With stricter environmental regulations and greater public awareness, the industry is likely to continue evolving toward more responsible practices.

With major players like Intrepid Potash, Morton Salt and United Salt, Utah is a leading producer of salt in the United States. Looking ahead, the industry's potential growth, fueled by technological innovations and sustainable practices, promises to continue to play its important role in Utah's economy for many years to come.

GOLD

from page 17

Gold Mining in the 20th Century

In the early 20th century, Utah's gold mining industry faced stiff competition from other regions of the United States, such as neighboring Nevada, which became known for its large gold deposits. While gold continued to be mined in Utah, especially in areas like Bingham Canyon and

Park City, the state's attention shifted increasingly toward other minerals, particularly copper and silver. These metals dominated Utah's mining industry for much of the 20th century.

By the mid-1900s, many of the older gold mines had closed, and Utah's gold production had significantly diminished. However, interest in the state's gold resources was rekindled in the 1980s as the global price of gold began to rise, sparking a new wave of mining activity.

Today, gold mining in Utah is much more sophisticated, employing advanced techniques such as cyanide heap leaching, which allows for the extraction of gold from low-grade ores that were previously not worth mining.

While gold mining in Utah is no longer as widespread as it once was, there are still active gold mines in operation. The Bingham Canyon Mine produces a significant amount of gold. The mine's operator, Rio Tinto, recovers gold as a byproduct of copper extraction. The mine has been in operation since the early 1900s and continues to produce substantial quantities of both copper and gold, as well as silver and other metals.

Another major site for gold mining today is the Goldstrike Mine northwest of St. George, which is owned by the Barrick Gold Corp., one of the world's largest gold mining companies. The Goldstrike Mine primarily produces gold through heap leaching processes. The operation involves low-grade ores, further demonstrating the evolving methods of gold extraction in modern times.

According to the Utah Division of Oil, Gas and Mining, gold production in the state in 2022 was estimated to be around 100,000 ounces, contributing significantly to the local economy. The mining of gold continues to support jobs in the region, both directly in the mines and in support industries, such as transportation, equipment manufacturing and local service providers. The Utah Department of Workforce Services estimates that the mining industry as a whole contributes more than \$3 billion annually to

the state's economy.

For towns like Eureka, the presence of gold mining operations is still a major economic driver. Local businesses, from equipment suppliers to hospitality services, benefit from the mining activities.

"Gold mining is an important part of our state's heritage, and it's still creating jobs and economic growth today," said Tom Brown, CEO of Goldstrike Mining. "The technology we use now allows us to extract gold more efficiently and responsibly than ever before. The benefits to the local economy are significant, and we are committed to supporting the community while ensuring sustainable practices."

Environmental Challenges

While modern gold mining brings economic benefits, it also comes with environmental challenges. The use of cyanide in gold extraction has been controversial and environmental groups have raised concerns about the potential for contamination of water supplies and the long-term health of local ecosystems. The mining industry has taken steps to address these concerns, including increased regulation and adoption of more sustainable mining practices.

Utah's gold mining industry has undergone significant changes since the first discoveries in the 1840s, transitioning from small-scale operations to sophisticated modern enterprises. While the gold rush days are long gone, Utah's gold mines continue to play an important role in the state's economy, providing jobs and contributing to the local and statewide economies.



CALENDAR

Calendar listings are provided as a free service to our readers. Information about upcoming events may be sent to brice.w@thecityjournals.com. The submission deadline is one week before publication.

Starting Nov. 18

2024 Grant Workshop Tour, a Utah Division of Outdoor Recreation series highlighting the upcoming year's grant opportunities, including those for the Utah Outdoor Recreation Grant, Recreation Restoration Infrastructure Grant, Utah Children's Outdoor Recreation and Education Grant, OHV Recreation Grant, Recreation Trails Program, Boating Access Grant, Clean Vessel Act Grant and the Land and Water Conservation Fund. Events are Nov. 18, 9-11 a.m., Uintah Conference Center, 313 E. 200 S., Vernal; Nov. 18, 3-5 p.m., Helper Auditorium, 19 S. Main St., Helper; Nov. 19, 9-11 a.m., John Wesley Powell History Museum, 1765 E. Main St., Green River; Nov. 19, 3-5 p.m., City Council Chamber, 50 W. 100 S., Blanding; Nov. 20, noon-2 p.m., Teasdale Culture Center, 73 Main St., Teasdale; Nov. 21, 9-11 a.m., Washington County Building, 197 E. Tabernacle St., St. George; Nov. 21, 3-5 p.m., Commission County Building, 105 E. Center St., Beaver; Dec. 9, 10 a.m.-noon, Snow College, 150 College Ave. E., Ephraim; Dec. 9, 2-4 p.m., City Council Chambers, 439 W. Utah Ave., Payson; Dec. 10, 10 a.m.-noon, Heber City Police Department, 301 S. Main St., Heber City; Dec. 11, 10 a.m.-noon, Nibley City Hall, 455 W. 3200 S., Nibley; and Dec. 12, 10 a.m.-noon, Utah DNR, 1594 W. North Temple, Salt Lake City. Free, but registration is required. Details are available at 801-538-4700.

Nov. 18, 6:30-7:30 p.m.

"How to Talk to AI: Entry-Level AI Workshop," a Small Business Development Center event. Location is the Orem/Provo SBDC at Utah Valley University. Details are at <https://clients.utahsbdc.org/events.aspx>.

Nov. 19, 9-10:30 a.m.

AI Workshop, a Small Business Development Center event. Speaker Jordan Gibbs will discuss "ChatGPT Hacks for Your Business." Event takes place online. Free. Details are at <https://clients.utahsbdc.org/events.aspx>.

Nov. 19, 11:30 a.m.-1 p.m.

Women in Business, an Ogden-Weber Chamber of Commerce event. Speaker Abby Monroe, WIB chair, will discuss "Give Back." Location is Jeremiah's Lodge & Garden, 1329 W. 12th St., Marriott-Slaterville. Cost is \$25 for WIB members and first-time guests, \$35 for nonmembers. Details are at ogdenweberchamber.com.

Nov. 19, noon-1:30 p.m.

"Crossroads of the World: Netherlands," a World Trade Center Utah event, in partnership with the Governor's Office of Economic Opportunity and the Salt Lake Chamber and co-hosted by the Netherlands Foreign Investment Agency. Panelists include Theo Peters, consul general of the Netherlands in San Francisco; Franz Kolb, director of international trade

at the Utah Governor's Office of Economic Opportunity; Mandy Jenkins, head of people at PassiveLogic; Joseph Cruz, partner of international tax at Ernst & Young U.S. Location is World Trade Center Utah, 60 E. South Temple, Suite 300, Salt Lake City. Free, but registration is required. Details are at <https://www.wtcutah.com/tradeevents/netherlandsgtheopeters>.

Nov. 19, 6-6:30 p.m.

"Urgent: New Business Mandate: The BOI," a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

Nov. 20-21

Mountain West Renewable Summit, an Infocast event focusing on renewable development and finance in the Mountain West. Event features 60 speakers and 19 sessions. Keynote speaker is Steve Feldgus, principal deputy assistant secretary for land and minerals management, U.S. Department of the Interior. Location is Hilton Salt Lake City Center, 255 S. West Temple, Salt Lake City. Standard cost is \$2,095. Details are at <https://infocastinc.com/event/mountain-west-renewables>.

Nov. 20-21

Salt Lake County Watershed Symposium 2024, hosted by Salt Lake County's Watershed Planning & Restoration Program. Keynote speaker is Brenda Bowen, a professor of geology and geophysics, chair of the Department of Atmospheric Sciences and director of the Global Change and Sustainability Center at the University of Utah. Location is Utah Cultural Celebration Center, 1355 W. 3100 S., West Valley City. Free, and open to all. Details are at <https://watershedsymposium2024.sched.com/>.

Nov. 20, 8 a.m.-noon

Import Workshop, presented by The Mill Entrepreneurship Center at Salt Lake Community College and aimed at helping business owners with the process of bringing products into the U.S. Resource panel includes Ann Marie Wallace, state director, Women's Business Center of Utah; Dengpan Dong, Chinese Association of Science and Technology; Millicent Haizel Dadson, president, African Chamber of Commerce of Utah; and Jay Francis, president and CEO, South Valley Chamber of Commerce. Presenters are Natalie El-Deiry, director of immigration and integration, Governor's Office of Economic Opportunity; Jon Beutler, director of The Mill, Salt Lake Community College; Doug Bruhnke, founder and CEO, Global Chamber; and Joseph Brubaker, attorney, international business law. Location is SLCC's Miller Campus, Building 5, 9750 S. 300 W., Sandy. Cost is \$30. Details are at <https://themillslcc.com/event/import-workshop/>.

Nov. 20, 11:30 a.m.-1 p.m.

Business Alliance Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at davischamberofcommerce.com.

Nov. 20, 11:30 a.m.-1 p.m.

"Strictly Networking Lunch," a West Jordan Chamber of Commerce event. Location is All-Star Bowling and Entertainment, 1776 W. 7800 S., West Jordan. Details are at <https://wjc-ut.com/events>.

Nov. 20, 11:30 a.m.-1 p.m.

Lunch Break Networking, a Point of the Mountain Chamber of Commerce event. Location is Costa Vida, 731 N. Redwood Road, Suite 110, Saratoga Springs. Details are at thepointchamber.com.

Nov. 20, noon-1 p.m.

"Solve the Business Puzzle," a Women's Business Center of Utah event. Presenter Kim Tolamn will discuss "The Financial Side of Making Your Idea Happen." Event takes place online. Free. Details are at wbcutah.org.

Nov. 20, 4-6 p.m.

Women in Business, a Murray Chamber of Commerce event. Presenter Kienna Villaplana, certified breathwork expert, will discuss "Finding Balance: Breathwork and Business Leadership." Location is the chamber offices, 141 E. 5600 S., Suite 300, Murray. Details are at <https://www.themurraychamber.com>.

Nov. 20, 5:30-6:30 p.m.

Tax Planning Clinic, a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

Nov. 20, 6-7 p.m.

"Driving Website Traffic for Free," a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

Nov. 21, 11:30 a.m.-1 p.m.

Chamber Luncheon, a Davis Chamber of Commerce event. Speakers are Abigail Palmer Cox, Utah first lady; and Mike Moon, associate director at UServeUtah, discussing "Why Stepping Up for Your Community Is More Important Than Ever." Location is Davis Technical College, Allied Health Building, 435 S. Simmons Way, Kaysville. Cost is \$25 for members, \$35 for nonmembers. Details are at davischamberofcommerce.com.

Nov. 21, 11:45 a.m.-1 p.m.

"Lunch & Learn," presented by the Saratoga Springs Business Alliance and the Point of the Mountain Chamber of Commerce. Speaker is Kim R. Best. Location is the chamber office, 225 E. State St., Lehi. Cost is \$20, or bring your own lunch. Details are at thepointchamber.com.

Nov. 21, noon-2 p.m.

Mental Health Town Hall, presented by Silicon Slopes and Promise2Live. Speakers include Chris Williams, author of *Let It Go*. Brandy Vega, CEO of Vega Media Studios and DANcan.ai and founder of Promise2Live; and David T. Morgan, psychologist and corporate mental health wellness consultant. Location is Silicon Slopes, 2600 W. Executive

Parkway, Suite 140, Lehi. Details are at <https://app.siliconslopes.com/events>.

Nov. 21, 5-6 p.m.

Legal Workshop (in English and Spanish), a Small Business Development Center event. Location is the Orem/Provo SBDC at Utah Valley University. Details are at <https://clients.utahsbdc.org/events.aspx>.

Dec. 2, 6:30-7:30 p.m.

"How to Talk to AI: Entry-Level AI Workshop," a Small Business Development Center event. Location is the Orem/Provo SBDC at Utah Valley University. Details are at <https://clients.utahsbdc.org/events.aspx>.

Dec. 3, 11:30 a.m.-1 p.m.

HR Leaders Forum, an ACG (Association for Corporate Growth) Utah event. Location is Parsons Behle & Latimer, 201 S. Main St., Salt Lake City. Registration deadline is Nov. 29. Details are at <https://www.acg.org/utah/events/utah-2024-fall-hr-leaders-forum>.

Dec. 3, 2-3:30 p.m.

WordPress Workshop, a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

Dec. 3, 5-7 p.m.

Annual Charity Event, a ULI (Urban Land Institute) Utah event benefiting the Fourth Street Clinic. Location is Cinq Clubroom (Central Warehouse), 530 W. 200 S., Salt Lake City. Costs range from \$40-\$45 for members, \$55 to \$60 for nonmembers. Details are at <https://utah.uli.org/events-2/>.

Dec. 4, 10-11 a.m.

"Instagram Essentials: Building Genuine Connections That Matter," a Women's Business Center of Utah event. Presenter is Irene Katzias. Event takes place online. Free. Details are at wbcutah.org.

Dec. 4, 11:30 a.m.-1 p.m.

Business Alliance Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at davischamberofcommerce.com.

Dec. 4, 11:30 a.m.-1 p.m.

"Wasatch Back Business University: Strategic Marketing and Customer Retention," presented by the Park City Chamber/Bureau. Location is Blair Education Center, Intermountain Park City Hospital, 900 Round Valley Drive, Park City. Free, but registration is required. Details are at <https://www.parkcitychamber.com/events>.

Dec. 4, 6-7:30 p.m.

"Online Marketing Fundamentals," a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

LICENSING

from page 1

wide enforcement initiative from Oct. 14 to Oct. 25. The effort consisted of 871 site checks across Utah, reinforcing compliance with contractor licensing laws.

“By partnering with various agencies and law enforcement, NASCLA aims to enhance consumer protection, foster fair competition within the construction industry and ensure accountability for unlicensed contractors,” the agency said in releasing results of the campaign. “This initiative emphasizes the importance of hiring licensed professionals and reaffirms a commitment to public safety and the integrity of Utah’s economy.”

“Licensed construction trades professionals are far less likely to defraud consumers,” said Mark Steinagel, director of DOPL. “We take great pride in the work our agency does to protect consumers through effective licensing, balanced regulation and consumer engagement to facilitate informed decisions.”

SPORTS

from page 1

moderator Walter Franco, a principal and research director at Victus Advisors, told the crowd at the Mountain America Exposition Center in Sandy.

Franco noted that the Salt Lake area is part of a national trend: destination developments that are anchored by sports venues but offering lots of options for entertainment, dining, gathering, businesses and even housing.

“Long ago is the time where you would see specific indoor venues that cater to just one type of sport,” he said, with the current projects aiming to be for multiple sports, multiple events and for multiple generations of people “so that it’s being used all day to maximize and thus reducing costs for facility owners and operators.”

The new Bees ballpark at Daybreak will be a multi-use facility surrounded by

an entertainment district. Carina Nelson, vice president of operations and corporate events for Miller Sports + Entertainment, described the under-construction stadium as “a beautiful facility with state-of-the-art technology that will create experiences for families, friends and fans alike, 365 days a year.”

For example, premium field-level seats will be closer to the catcher than the pitcher. That, along with club spaces and communal areas, “will be a place where people want to gather,” she said. The stadium will have a smaller seating capacity than Smith’s but technologies will provide “an elevated experience” for fans, she added.

A short distance away, The Shops at South Town will be transformed into a two-ice-sheet practice facility for the Utah Hockey Club but also for youth and adult leagues and be a magnet for people interested in hockey, according to Sandy Mayor Monica Zoltanski.

“They’re going to come to Sandy from all over,” she said, envision-

ing that they also will find Sandy attractive enough for them to eventually build a home, buy a car and build a business there. “So, the economic impacts are immeasurable from where we sit right now,” Zoltanski said.

Already, current mall shop owners are “thrilled” about the development. “They know it’s going to be an economic catalyst for our whole city, the economic vitality and the economic renaissance in Sandy,” the mayor said. “It’s going to help our existing businesses in the mall and will help revitalize the whole mall area. ... I couldn’t be more pleased as mayor.”

Being multi-use has been a hallmark at the Maverik Center. Built for the 2002 Winter Olympic Games and the Utah Grizzlies, it has since hosted 2,700 events and 11 million people, including at other sports games and a slew of concerts.

The UofU baseball park likewise will be multi-use, with community organizations able to play at the park, according to Gavin Gough, associate athletics director for facilities, operations and capital projects at the university.

But after having the Utes play at Smith’s Ballpark for years, the university “had an opportunity to bring baseball home,” he said, adding that it was not fair to the UofU’s players to have locker rooms, practices and games at three locations. Now they will have not just a field but also amenities and technologies — “all the things that we need to be able to recruit and then develop those players,” Gough said.

That park is among other athletic facility changes that could be on their way. He provided no details but said the university has “a lot of opportunities in front of us” to improve or relocate sports sites. “It’s an exciting time to be at the University of Utah,” Gough said, “so we’ll enjoy the ride while we’re at it.”

The 2034 Olympics also could spark some changes at the various sports venues in the Salt Lake Valley. Kevin Bruder, general manager of the Maverik Center and CEO of the Utah Grizzlies, said the arena likely will need improvements but facility officials first need to validate their ideas before any construction occurs. Gough said the Rice-Eccles Stadium might add seating as it prepares to host the opening and closing ceremonies for the Olympics and Paralympics.

Other locations that will not host Olympic sports will try to get involved in other ways, as Zoltanski said Sandy wants to host incoming teams and visitors, be a gathering space for them, host concerts and entertainment and perhaps be a medals ceremony location.

But until then, Sandy wants to capitalize on the community enthusiasm for sports and eventually have the area be a destination with restaurants, hotels, businesses, pro shops, team shops and entertainment options.

Zoltanski said the UHC team has created excitement about NHL hockey in Sandy and throughout the area. She was at the Delta Center when the team had its home opening game “and when the men had that first goal, I thought the roof of the Delta Center was going to blow off,” she said.

“The energy, that shared experience, that common enthusiasm, something to get behind and be proud of in the winter months — NHL hockey is going to be great for Utah, it’s going to be great for Sandy. We’re already feeling that intense enthusiasm, like, ‘Let’s get this going, like, yesterday in Sandy.’ ... So, community engagement is everything. It all starts with community.”



What We Do:



Connect: Business is done with people you know and trust. The Chamber is committed to connecting like-minded business owners, operators and leaders.



Educate: The Chamber offers a full suite of business education and professional development courses for businesses of all sizes through our Business Institute.



Advocate: The Chamber is the voice of business for the South Valley. We are committed to monitoring and taking action on local, state and national policies that impact businesses.



Grow: The Chamber offers many tools to help promote your brand and connect with potential customers. We do this by providing exposure through our online member directory, social media, and a variety of sponsorship opportunities.

SOUTH VALLEY CHAMBER

Who We Are:

The South Valley Chamber of Commerce (SVC) is committed to Connecting, Educating, Advocating, and Growing for businesses.

Check Us Out
southvalleychamber.com
 or Call 801-566-0344

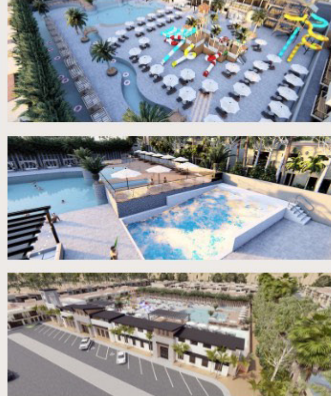
Marketplace

LUXURY NIGHTLY RENTAL TOWNHOME RESORT UNITS FOR SALE

LOCATED IN HURRICANE, UT-NEXT TO SAND HOLLOW



SET TO BE COMPLETED SUMMER 2024



CONTACT BRADEN AT TEAM PLUS REALTY FOR MORE DETAILS

(801) 656-5091

BHORSLEY32@GMAIL.COM

CALENDAR

from page 21

Dec. 5-6

Summit Directors and Officers Conference, organized by IMA Financial Group's Salt Lake City office and designed for directors, officers, and executives of public, pre-IPO and private companies. Location is Montage Deer Valley Resort. Cost is \$675. Details are at summitconf.org.

Dec. 5, noon-1 p.m.

Virtual Lunch & Learn, a Utah Clean Energy event looking back at its biggest wins of 2024. Event takes place online. Details are at <https://utahcleanenergy.dm.networkforgood.com/forms/year-in-review-vll>.

Dec. 5, 3-5 p.m.

"Happy Hour with the CEO," a Park City Chamber/Bureau event. Location is the chamber/bureau offices, 1850 Sidewinder Drive, Suite 200, Park City. Free, and open to the public. Details are at <https://www.parkcitychamber.com/events/>.

Dec. 5, 4:30-7 p.m.

Holiday Open House, a South Valley Chamber of Commerce event. Location is the chamber offices, 9800 S. Monroe St., eighth floor, Sandy. Free, but RSVPs are requested. Details are at southvalleychamber.com.

Dec. 6, 10:30 a.m.-1 p.m.

WBN Holiday Luncheon and Silent Auction, a Utah Valley Chamber of Commerce event. Location is Experience Event Center, 1440 Moon River Drive, Provo. Cost is \$50. Details are at thechamber.org.

Dec. 10, 10-11 a.m.

"FinCEN: Beneficial Ownership Reporting Under the Corporate Transparency Act," a U.S. Small Business Administration "Utah Business Bridge"

event. The Corporate Transparency Act requires many companies doing business to report information to the Financial Crimes Enforcement Network (FinCEN). Event features information about reporting requirements and how to comply with the law. Speaker is David King, guidance and outreach director, Beneficial Ownership & Transparency Unit at FinCEN. Event takes place online. Details are at <https://bit.ly/UBB-1210>.

Dec. 10, 11:15 a.m.-1 p.m.

Women in Business Holiday Soiree, a South Valley Chamber of Commerce event. Speaker is Deanie Wimmer of KSL-TV. Location is Hale Centre Theatre, Sandy. Details are at southvalleychamber.com.

Dec. 10, noon-1 p.m.

"Ask Ashly," a Women's Business

Center of Utah event. Presenter Ashly Kulland will discuss "Social Media for Beginners." Event takes place online. Free. Details are at wbcutah.org.

Dec. 11, 5-7 p.m.

"Business After Hours," an Ogden-Weber Chamber of Commerce event. Location is Ogden Mustangs, Weber County Ice Sheet, 4390 Harrison Blvd., Ogden. Free for members and first-time guests, \$10 for nonmember guests. Details are at ogdenweberchamber.com.

Dec. 11, 6-8 p.m.

"Marketing Clinic," a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

Dec. 12, 11:30 a.m.-1 p.m.

2024 Women in Business Holiday

Luncheon, a Davis Chamber of Commerce event. Location is Courtyard by Marriott Layton Hotel, 1803 Woodland Park Drive, Layton. Cost is \$25 for members, \$35 for guests. Registration is required. Details are at davischamberofcommerce.com.

Dec. 12, 6-8 p.m.

"Business Essentials," a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

Dec. 17, 8:15-10 a.m.

Women in Business Breakfast and Gift Exchange, an Ogden-Weber Chamber of Commerce event. Location is Jeremiah's, 1307 W. 12th St., Marriott-Slaterville. Cost is \$25 for members and first-time guests, \$35 for nonmembers. Details are at ogdenweberchamber.com.

MENTAL HEALTH

from page 1

health" are statistics showing the detrimental impact of mental health issues on businesses. Those include loss of productivity, lower employee retention and a smaller bottom line.

For example, employee absenteeism related to mental health costs the U.S. economy \$47.6 billion in lost productivity each year. Mental health is the leading cause of disability globally and in the U.S. Employees struggling with mental health challenges miss four times more workdays than those who are not. Many workers report their job negatively affects their mental well-being. More than half of the workforce lacks access to mental health support services. And workers who report poor mental health average 12 sick days annually, nearly five times more than their peers.

Young and female workers are most likely to report poor mental health, and 40 percent of workers overall report that their job negatively affects their mental health. Only 30 percent report a positive impact from work.

But 57 percent of employees lack clear access to workplace mental health services. One-third of employees do not know if services are available and one-fourth confirm no such services exist.

Globally, the cost of burnout-related turnover and lost productivity is \$322 billion. Somewhere between 15 percent and 20 percent of total payroll is lost to burnout-related turnover. Mental health issues have been shown to result in an increased number of sick days, decreased job performance and higher employee turnover rates.

Worldwide, 40 percent of adults experience depression or anxiety and the world has seen a decade-long steady rise in distress in the form of anger, stress, worry, sadness and physical pain.

Making matters worse, the U.S. has 76 nationally designated cancer centers but zero centers for mental health.

"We've got to come at this from a very scrappy angle," Pickle said. "We can't do things the same that we've been doing in the past. We have to figure this out. It's not an option. Our globe is in crisis."

To help address the gap between need and support, the foundation has

partnered with the Ad Council to disseminate information about mental health and encourage businesses to provide help. A free resource, serving as a toolbox for businesses, is at loveyourmindtoday.org.

"We hear this so often: 'We're not sure what to do. We want something but it just seems overwhelming. We're not sure what resources to offer, what to put in the workplace.' This (toolbox) is a really great first step. It's not the only step, but it's a really great first step," Pickle said.

"I think a lot of us are nervous about saying the wrong thing, so we say nothing, which isn't always better."

Among actions companies can implement to help are building a supportive culture, ensuring accessible mental health services and coverage, enabling work-life balance through flexible policies, creating safe spaces for open dialogue and support, and providing mental health training for all levels.

Pickle emphasized that whatever the fiscal impacts are for mental health issues in the workplace, "mostly human beings are a good reason to get involved, to take care of each other and to take care of human beings."

MORTGAGE RATES ARE
Dropping

U FIRSTTM
CREDIT UNION

TAKE ADVANTAGE AT [UFIRSTCU.COM](https://ufirstcu.com)



 EQUAL
HOUSING
LENDER
NMLS #654272