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OF NOTE



Boxes of Books

Marissa's Bookstore in Millcreek offered boxloads of books to customers for just \$10 during its annual sale, displaying over 60,000 publications to hundreds of readers. Photo by Tom Haraldsen



An artist rendering of the new University of Utah Eccles Health Campus and Eccles Hospital in West Valley City. Courtesy of UofU Health

Groundbreaking ceremony kicks off construction of new UofU hospital campus in West Valley City

Tom Haraldsen
Salt Lake Business Journal

The event was ceremonial, but the celebration of it and the promise it brings were both very real. On June 13, ground was broken for the new University of Utah hospital and health clinic in West Valley City.

With government dignitaries, health professionals and family members of the George S. and Delores Dore Eccles Foundation manning the shovels, dirt was turned at an event in Centennial Park

to commemorate the start of a massive state-of-the-art facility that will be built along 5600 West at 3784 South, just a few blocks south of the park.

When its initial phase is completed sometime in 2028, it will be the UofU's first off-campus hospital in its 175-year history. The 800,000-square-foot facility will be officially named the University of Utah Eccles Health Campus and Eccles Hospital in West Valley. The Eccles Foundation previously announced a \$75 million gift for construction, the largest gift to date from the foundation, which officials say represents the Eccles family's

commitment to community investment and improving daily lives of Utahns.

"The University of Utah has long benefited from the visionary leadership of the Eccles family and their foundations," said UofU President Taylor Randall, who was among those speaking at the ceremony. "We couldn't be more proud that our partnership has driven transformative investments at the U and throughout all our campuses in Utah. In 2021, the Eccles' pivotal support helped advance world-

see HOSPITAL page 2

Nusano Life Sciences, Summit Bioservices coming to West Valley City

Tom Haraldsen
Salt Lake Business Journal

West Valley City is home to two major companies who will work together in the rapidly emerging medical radioisotopes market. At a ceremony on June 9, Nusano Life Sciences and Summit Bioservices gave officials and media a tour of their neighboring facilities in West Valley City's Industrial Park area.

Nusano's 190,000-square-foot radio-

isotope production facility will open later this year, featuring a linear accelerator that will allow for more than 40 radioisotopes. Among those will be Actinium, Astatine, Copper, Cesium, Iodine, Iridium, Lead 203 and 212, Lithium, Rhenium, Scandium, Selenium, Strontium and Tin. Those isotopes can be critical in the fight against cancer and the innovation of industries ranging from aerospace to alternative energy.

"Decades from now, people will look back on how the mystery of many of our

energy problems and isotope needs were resolved, and they will point to West Valley City, Utah," said Chris Lowe, Nusano CEO. "They will say this is the place where it all happens. That's not hyperbole; it's a fact. We're long past just the concept phase; we're near the operational phase. We're lining up customers and ready to start installing equipment. There's nothing like this anywhere else on the planet."

see NUSANO page 3

'Yellowstone' sequel series to shoot in Utah

Brice Wallace

Salt Lake Business Journal

"Yellowstone" is returning to Utah. Sort of.

A spinoff of the popular TV show, with the working title "Y: Marshals," will shoot entirely in Utah. The "Yellowstone" series, aired on the Paramount Network, shot most of its first three seasons in Utah before it bolted for Montana. It featured Kevin Costner as John Dutton, leader of a family who controls the largest contiguous ranch in the U.S.

"Y: Marshals" is among four productions approved for film incentives by the Utah Board of Tourism Development at the board's June meeting. The four are expected to result in combined spending of \$57.4 million in Utah and result in a total of 380 jobs in Salt Lake, Summit, Wasatch and Uintah counties.

To air on CBS on Sundays and starring Luke Grimes, "Y: Marshals" will be a law enforcement procedural following the Kayce Dutton character from the "Yellowstone" series as he leaves the ranch to join an elite group of U.S. marshals in Montana.

The production is expected to spend \$52 million in Utah, with production in and around Summit County from September through March. It will employ 255 cast and crew and 2,000 extras. The state incentive totals \$13 million, to be spread over three fiscal years.

Virginia Pearce, director of the Utah Film Commission, was elated to have a network series, and one of the caliber of "Yellowstone," back in the state.

"It did a lot for us," she told the tourism board about "Yellowstone." "It put us on the map for a lot of projects and a lot of producers that kind of didn't think of Utah for a big series, so we've really been working to try to figure out how to get something like that back."

As "Yellowstone" did before, the production is expect-



Adobe photo stock image

ed to use the entirety of Utah Film Studios in Park City, plus ranches in the area.

"It's a huge show — 255 local cast and crew, lots of extras, lots of hotel rooms. ... It's just a big win for the state," Pearce said.

Paramount announced in May that "Y: Marshals" will be produced by MTV Entertainment Studios with executive producer Taylor Sheridan along with David C. Glasser executive-producing for 101 Studios, as well as John Linson, Art Linson, Spencer Hudnut, Luke Grimes, Ron Burkle, David Hutkin and Bob Yari. Hudnut will serve as executive producer and showrunner.

"Utah is such a draw for film and television because of its diverse landscapes, fantastic crews, and amazing, knowledgeable film office," Adam Morra, vice president of planning and finance for Paramount Global, said in a prepared statement. "There is no doubt, though, the film incentive is a vital and necessary part of the package."

Another incentivized production, one which has never left Utah, is the seventh season of "The Secret of Skinwalker Ranch," a series airing on History Channel. It follows a team of experts and scientists that undertake re-

search at Skinwalker Ranch in Uintah County, rumored to be a location for paranormal activity and UFO sightings.

The production is expected to spend nearly \$3.3 million in Utah, where 93 percent of filming will take place. The rest will be shot in Alabama. The tourism board approved an incentive of up to \$488,228. Seventeen cast and crew will be involved in production, taking place during July through November. Producers are Joe Les-sard, David Comtois, Jason Shoot and Matt Crocco.

An independent film titled "Keep Coming Back" was approved for an incentive of up to \$456,250, based on Utah spending of more than \$1.8 million in Utah, where 99 percent of it will be filmed. Shooting will take place September through March in Summit and Wasatch counties and employ 95 cast and crew and 125 extras.

"Keep Coming Back" tells the story of a father and daughter healing their relationship at a Utah drug rehab facility.

"When it came to picking a state to shoot the film, it was natural to look at Utah, given the great tax incentives, the depth of film crews, and the proximity to Los Angeles," said Mark Rosman, the production's director/producer.

The pilot for a new competition show titled "Freshman Inventors" was approved for an incentive of up to \$60,000, based on Utah spending of \$300,000. Mimicking "Shark Tank" and focused on Generation Z inventions of up-and-coming entrepreneurs, the show will stream on Netflix.

Production takes place through August and will involve 15 cast and crew. Producers are Mark Viau and Deborah Von Brod. The director is Jose Iorio.

"Filming in Utah was our first choice since it is so creator-friendly and affordable," Viau said.

Pearce said the pilot will be shot in Salt Lake City "and then Netflix will then approve them hopefully for a full season."

HOSPITAL from page 1

class medical education through the Spencer Fox Eccles School of Medicine building. Now, the Eccles family has stepped up again, continuing that momentum with a new facility that expands health care access, creates opportunity, and deepens our shared commitment to serving Utah. We're deeply proud to reach this milestone together."

Utah state legislator Jake Fitisemanu, who said he "lives five minutes from the new hospital site," praised the Eccles and all the local players for their efforts to bring such a facility to the west side of the Salt Lake Valley. Lt. Gov. Diedre Henderson, who was raised in Taylorsville, said she was proud to be "a westsider, and I'm thrilled to see this project coming to the community."

Spencer F. Eccles, chairman and CEO of the foundation, said he was "proud to continue our partnership with University of Utah Health. We're proud to be part of one of the most impactful proj-

ects our foundation has ever supported. This beautiful state-of-the-art hospital will bring together expert medical providers and educators, top-notch medical students, and, most importantly, the wonderful people of this vibrant community. We couldn't be more excited about the future — a future of better health and expanded opportunities for our westside communities."

Dr. Bob Carter, senior vice president for health sciences and CEO of University of Utah Health, told the audience that Utah ranks 49th out of 50 states for primary care providers — a result of a statewide physician shortage. He said the new hospital will offer "hope for addressing that shortage by being a place for our medical students to not only train but also return to provide health care services in a hospital system ranked No. 1 in Utah for over a decade."

The 22-acre campus will offer an emergency room, 130 inpatient beds, 200 exam rooms and office support for nearly four dozen specialties. It will also create more than 2,000 jobs.

Following opening remarks, dignitar-



Dignitaries and Eccles family members dig in their shovels and turn dirt for the ceremonial groundbreaking of the hospital to be built along 5600 West in West Valley City. Photo by Tom Haraldsen

ies placed bright red UofU hardhats on their heads and grabbed shovels to lift dirt from a line of soil stretched over a portion of grass at the park. Guests then

visited with each other, enjoyed part of the WestFest celebration at the park and got an up-close look at the AirMed helicopter that landed near the ceremony.

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Ratio Therapeutics awarded state incentive for WVC plant

Brice Wallace

Salt Lake Business Journal

A Boston-based company that produces radiotherapies for cancer treatment and monitoring will get state help in building a manufacturing facility in West Valley City.

Ratio Therapeutics Inc. had announced in May that it would put a 65,000-square-foot radiopharmaceutical research and manufacturing facility in the Salt Lake City area. The Governor's Office of Economic Opportunity board, at its June meeting, approved a tax credit incentive of up to nearly \$5.8 million over 10 years, based on the project creating 100 high-paying jobs and representing a company investment of nearly \$76 million.

A clinical-stage company, Ratio develops targeted radiotherapeutics for cancer treatment, focusing on using small molecule-targeting agents to attack various cancer targets. It uses proprietary research and development platforms to create the agents, which can also be modified for both imaging and treatment, an approach known as theranostics. The company aims to speed the development of next-generation precision radiopharmaceuticals for solid tumors and transform oncology treatment.

The Ratio facility will be next-door to Nusano's production facility. Nusano is a Ratio supplier, producing radioisotopes.

"This manufacturing facility that we are commencing in West Valley City and Utah will truly be a beacon of innovation and progress in our field," William "Bill" Cupelo, chief business officer for Ratio, told the GOEO board. "We've recruited in, over the past five years of experience, the best of the best in engineering to construction to scientific expertise to provide a world-class facility providing these next-generation cancer therapies and to be produced in Utah to serve not just the Utah state, but the broader North American region."

Cupelo said the creation of up to 100 jobs would take place over five to 10 years, including about 30 jobs by 2027.

Ratio will be the first tenant in Wasatch Group's Medical Innovation Technology Research and Development Park, envisioned as a hub of startup companies, medical labs and research facilities. Ratio said in May it had entered into an agreement with the Medical Innovation Technology Management (MIT) division of Wasatch Group to partner and construct the West Valley City manufacturing facility. Ratio said then it expected the plant to be fully operational in the second half of 2027.

"Utah stood out as a natural choice for us expanding, given our growing life sciences ecosystem, strong support for innovation and access to key suppliers like Nusano and partners like the Wasatch Group," Cupelo told the GOEO board. "This will not only help us rapidly advance our cancer therapies but also attract top-tier talent, create high-quality jobs and establish the critical manufacturing infrastructure needed for our industry in radiotherapeutics in Utah for the broader North American region."

Cupelo described the radioisotopes created by Nusano as an ice cream cone, with the ice cream melting as soon as it is produced. Being adjacent to Nusano will allow Ratio to save critical time to create its therapies and speed the delivery of those drugs to patients, as well as potentially bringing down the costs to those patients.

Carine Clark, GOEO board chair, expressed appreciation for Ratio's work after hearing Cupelo describe the targeted nature of its precision medicine. "As someone who did 18 months of chemotherapy, and survived, this is great to hear," Clark said. "Great to hear."

"We hope that you're going to be back for a bigger incentive in the future," Jesse Turley, chairman of the GOEO board's incentives committee, told Cupelo. "We're grateful for what you guys are doing and look forward to all the lives you'll be able to bless through technology."

The new jobs are projected to pay total wages of nearly \$70.1 million over 10 years, based on average annual pay of \$130,981.



Ratio Therapeutics laboratories stand ready for research and manufacturing for the Boston-based company. Ratio has received a state tax credit incentive to build a research and manufacturing facility in West Valley City. Photo courtesy Ratio Therapeutics

New state tax revenue is expected to total \$23 million during that time.

"We believe that Ratio Therapeutics will not only enhance the scientific community in West Valley City but will also bring new jobs, research opportunities and commercial activity," Jonathan Springmeyer, director of economic development at West Valley City, said in a prepared statement read at the board meeting. "Its presence will help solidify the city's and the state's reputation as a national leader in the life sciences sector. We wholeheartedly support Ratio Therapeutics' efforts to establish operations here and look forward to the positive contributions the company will bring to our city and to the shared goals of fostering innovation and improving lives."

"Utah's thriving life sciences industry is a cornerstone of our state's economic prosperity and quality of life," Jefferson Moss, GOEO's executive director, said in a prepared statement. "Cancer research plays a critical role in solving disease and improving lives, and we're proud to invite these critical innovations to our state. By support-

ing companies like Ratio Therapeutics, we foster innovation, create high-quality jobs, and strengthen Utah's position as a leader in health innovation and long-term economic growth."

"Utah's vibrant life sciences sector is a key driver of our state's economic strength and quality of life," said Ryan Starks, executive director of the Economic Development Corporation of Utah. "Advancements like those pursued by Ratio Therapeutics not only drive innovation but also create meaningful benefits for communities and fuel sustainable economic growth across the state. Supporting its growth helps us foster cutting-edge innovation, generate high-quality job opportunities, and reinforce Utah's leadership in health innovation and sustainable economic development."

GOEO does not provide upfront cash incentives. Each year that an incentivized company meets the obligations in its contract with GOEO, it will qualify to receive a portion of the new, additional state taxes the company paid to the state.

NUSANO from page 1

Lowe said Nusano will become the world's first fully domestic supply chain for radioisotopes.

"If we dropped some of our equipment in downtown Beijing today, it would take Chinese engineers four to five years to figure out how to use it. That's how far advanced we are in this facility," he said.

As an example, take the linear accelerator. The SLAC National Accelerator Laboratory, originally named the Stanford Linear Accelerator Center, is a federally funded research and development center in Menlo Park, California, built in 1966. It stretches for almost two miles and is used to accelerate electrons. At Nusano, that same function can be conducted in its accelerator that measures just 73 feet.

"With our technology, we can open up more of the periodical chart of the elements, and do it with a higher purity than



The linear accelerator at Nusano can produce up to 12 different products and takes just 73 feet of space to complete its assignments. Photo by Tom Haraldsen

any other facility," he said. "Most stabilized isotopes have come from western China or Russia. We can make our own

here, and that's a game-changer for the isotope market. We can make 12 different products at once to help meet commer-

cial demand." He also said the facility is constructed with 162,000 metric tons of concrete, seismically stable to withstand even a 7.0 earthquake.

Summit's facility sits right next door. The company is finishing construction on a 35,000-square-foot building that focuses on the drug development, storage and logistics sectors. It provides storage and logistics — in other words, a place where those radioisotopes can be safely stored and eventually distributed as necessary.

It offers an ambient temperature controlled environment (to as low as minus 196 degrees Celsius) and can ship products as needed within a 48-hour turnaround. It will be operational later this year as well. The West Valley City facility is the largest of the Summit family west of the Mississippi River.

Both companies praised the location of the West Valley City park, just minutes from Salt Lake City International Airport and at a crossroads of major freeways, providing quick and easy access for shipments.

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Fintech to expand in Salt Lake County

Brice Wallace

Salt Lake Business Journal

A New York-based financial technology company will expand in Salt Lake County, with plans to create 200 jobs over the next seven years.

iCapital Inc. facilitates alternative investments and connects financial advisors at wealth management institutions with large asset managers.

“Our platform allows these wealth managers to get access to these advisors and not have to build their own platform,” Michael Kushner, CFO, told the Governor’s Office of Economic Opportunity board, which approved a tax credit incentive of up to \$737,221 over seven years for the nearly \$8.3 million project.

“Many firms have tried to build in-house. It is very uneconomical. So, what we’re doing at iCapital is building that industry platform that allows these two big participants to connect in.”

Alternative investments include private equity, hedge funds, real estate and private credit. iCapital also offers due diligence, ed-

ucation and administrative support to help advisors navigate the complexities of those investments. The company was founded in 2013 with the goal of making high-quality alternative investments accessible to wealth advisors and their high-net-worth investors and enabling fund managers to reach new sources of capital.

Kushner told the GOEO board that global private wealth now tops \$150 trillion, but that figure represents only about 2 percent of alternative investments.

“So, we’re at the very beginning and the very early stages of high-net-worth individuals getting access to this very fast-growing asset class,” he said. “This asset class previously predominantly was institutional-based. Right now, what’s occurring is more financial advisors are allocating their underlying clients to this asset class.”

iCapital has more than \$918.5 billion in global transaction volume facilitated on its platform, including \$228 billion in alternatives platform assets. It serves over 2,900 wealth management firms and 111,000 active financial professionals. The company has 16 offices, including eight domestic offices and eight abroad.

As recently as 2019, the company had 150 employees but that figure now tops 2,000. The 200 jobs in Utah is “just the initial estimate,” Kushner told the GOEO board.

“And the demand and the growth for our services continues to exceed expectations, and we feel growing in Utah now allows us to get coverage when New York closes but actually provides some coverage into our Asian region,” he said, noting that iCapital has offices in Tokyo, Hong Kong and Singapore and will open one in Australia by year-end.

“We’re excited for your expansion here in Utah, and we’ll do whatever we can help to make sure you get the talent you need to go beyond the 200 jobs you have here,” Jesse Turley, chairman of the GOEO board’s incentives committee, told Kushner.

The expansion project is projected to generate total new wages of over \$92 million over seven years, and new state tax revenue is expected to be nearly \$3.7 million during that time.

“Investing in the fintech industry positions Utah as a leader in cutting-edge financial solutions, diversifies our economy,

attracts top talent, and lays a strong foundation for long-term growth,” Jefferson Moss, GOEO executive director, said in a prepared statement. “Fintech companies like iCapital make financial services more efficient and inclusive, reinforcing Utah’s role as a hub for technological progress and economic opportunity.”

“Salt Lake City is thrilled for iCapital’s expansion, which reflects our city’s strength in technological innovation and forward-thinking entrepreneurship,” said Lorena Riffo-Jenson, director of Salt Lake City’s Department of Economic Development. “As we continue to grow our fintech sector, we’re not only fueling economic momentum. We’re creating high-quality jobs that support families and strengthen our communities. This is human-centered economic development in action, and it’s exactly the kind of progress we strive for.”

GOEO does not provide upfront cash incentives. Each year that an incentivized company meets the obligations in its contract with GOEO, it will qualify to receive a portion of the new, additional state taxes the company paid to the state.

USREL signs agreement with NuCube Energy for test reactor at Orangeville site

The Utah Office of Energy Development has agreed to locate a microreactor made by Idaho Falls-based NuCube Energy at the Utah San Rafael Energy Lab (USREL) in Emery County’s Orangeville.

The entities signed a memorandum of understanding (MOU) that establishes a collaboration for placing the small reactor at the lab.

The NuCube device is a small fission reactor capable of producing electricity and high-temperature heat — in excess of 1,000 degrees Celsius — for integration with chemical processes and energy conversion technologies. The reactors provide double value by generating electricity or providing heat for other industrial processes. NuCube’s reactor design utilizes TRISO (tristructural-isotropic) fuel and heat pipe technology, among other innovations, that are designed to minimize the use of moving parts within the reactor, thereby enhancing safety and reliability.

The microreactors are housed in a stainless-steel compartment that increases safety and streamlines permitting. Testing of NuCube’s microreactors at USREL will be the next step in the technology’s development and eventual commercialization, according to a NuCube release.

According to the release announcing the MOU, this comes “at a time when the United States as a whole is seeing renewed interest in nuclear energy — an interest being driven by both an increased need for

more energy and newer and safer nuclear technologies. Utah has already begun attracting significant investment in its nascent nuclear industry, and the USREL will play a critical role in bridging the gap between research and development and deployment, including the NuCube project.”

NuCube and USREL have begun discussions about community outreach and engagement.

“Utah has an enormous amount of momentum as it explores how best to leverage nuclear energy to meet the needs of its residents and businesses,” said Cristian Rabiti, CEO and co-founder of NuCube. “NuCube’s innovative reactor is ideal for Utah, and we’re looking forward to bringing the highest temperature application for nuclear energy to the state for the first time. We are especially excited to be working with USREL, given its proven track record of demonstrating advanced power generation technologies, including a supercritical carbon dioxide power cycle.”

“The USREL has the space and equipment necessary to host projects like NuCube Energy’s test reactor,” said Emy Lesofski, Utah OED director. “The lab will be a site for a variety of research projects that focus on keeping our energy clean, affordable, reliable and sustainable. The research at USREL will play a critical role in bringing promising technologies to market safely and quickly so the state can continue to increase its reliable and clean energy



A concept drawing shows two nuclear microreactors made by NuCube Energy being transported by truck. Utah’s Office of Energy Development has agreed with NuCube to place one of the reactors at the Utah San Rafael Energy Lab in Emery County for further development. Submitted photo.

supply, while also working with local community members. We’re particularly excited about NuCube’s technology because of the opportunities around research it will afford.”

In 2023, management of the San Rafael State Energy Lab was transferred to the

Utah Office of Energy Development by the state Legislature. The lab fosters innovation and supports technological developments in the energy sector through community engagement and collaboration with industry leaders, researchers, entrepreneurs, investors and other stakeholders.

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Preparing for the Olympics: Maverik Center to replace LED board, conduct study on renovations

By Travis Barton

The City Journals

In anticipation of the 2034 Winter Olympics coming to Utah, the Maverik Center will see some improvements as one of the host venues.

The West Valley City Council approved by a 6-1 vote to see \$1 million directed toward replacing the exterior LED board over the grand staircase and a design and feasibility study to determine where improvements can be made. Half of that money will come from the Maverik Center's reserve funds matching the other half coming from the state's Olympics and Paralympics venues grant fund.

Andy Carroll, the asset optimization director from the city's economic development department, told the council the building needs improvements with the Olympics only nine years away.

"It's an exciting time to be in the entertainment industry," he said.

Of the \$1 million, \$300,000 is earmarked to replace the LED board while the other \$700,000 is for the study.

The design process "tells us what's possible, then we can make a decision on what you'll want the Maverik Center to be," Carroll said. "It's not getting any cheaper."

City funding will come from the Maverik Center's budget, which Carroll said they expect to have a reserve fund of \$4 million at the end of 2025 and \$6 million at the end of 2026.

Currently the exterior LED ribbon board is broken and over 15 years old. Carroll anticipates the board will generate between \$300,000 to \$400,000 annually with ad messaging customized to each show. "It's a revenue-generator."

He also explained the arena is cash-flow positive as its programming continues to perform well, something he expects over the next 10 years.

The study should reveal where and how the arena



The Maverik Center will have a new LED ribbon board outside to go along with a design study for its eventual renovation before the 2034 Winter Olympics. (Photo courtesy West Valley City)

can modernize and maximize itself. Carroll pointed to several areas where it can improve as they look at industry standards like merchandise, parking, suites, concession stands and office space to know how best to leverage that space.

"It's really critical in this business to optimize the revenue when you have the customers," he said. "There's a lot with that building to drive revenue to capitalize on our guests."

While the \$700,000 is a hard cost with no spending exceeding that amount, it's beyond the study where the "big looming number" is to renovate the arena, Carroll said.

To pay for it, Carroll noted the improving profit of the Maverik Center could be used for funding, as well as state-approved tax credits for entertainment districts, such as what's happening around the Delta Center in Salt Lake City.

But he said that looming number "doesn't scare him at all" with levers available to help, including a partner in the state who has similar interests.

Councilmember Will Whetstone was the lone dissenting vote. He said he understood the reasons to move forward on this plan. "We certainly don't want to leave funds on the table by not matching. ... Personally I don't like taxpayer dollars going toward things like this."

Finance Director Jim Welch explained in another council meeting the Maverik Center has had positive financial results in recent years, but everything it spends must be approved by the city.

Carroll said they share the ambitions of the state wanting it to be its best version.

"We want to be a part of that," he said. "We want people to come here and see this amazing arena and have an amazing time and an amazing experience. It's great for West Valley City; it's great for the state."

Utah still has no Fortune 500 companies

Despite being known for its strong financial infrastructure and historically favorable economy, Utah remains one of a handful of states without a Fortune 500 company.

An annual list published by Fortune magazine lists the country's top 500 firms based on revenue. This year marks 10 years since a Utah company made the cut.

Since 1996, the earliest year for which

data is available, Utah has intermittently had three companies that made the Fortune 500. American Stores, which owns grocery and drug chains like Albertson's, was on the list early. Although it still has major operations in the state, automotive safety equipment giant Autoliv is now listed as being headquartered in Sweden. Huntsman Corp., a manufacturer and marketer of chemical products, moved its

base from Salt Lake City to near Houston and then fell off the Fortune 500 after the 2023 listing.

Three Utah corporations are listed on Fortune's top 1,000 revenue earners: Zions Bancorp at No. 665, SkyWest Airlines at 844 and Extra Space Storage at 861.

Several neighboring states make the list for 2025. Arizona leads bordering states with nine Fortune 500 companies, fol-

lowed by Colorado (eight), Nevada (three) and Idaho (two). Of the other 13 states without a company on the list, only South Carolina has a bigger population than Utah.

As would be expected, the states with the most Fortune 500 companies are California (58), Texas (54) and New York (53).

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Innovate Utah



A team of Utah entrepreneurs has launched **Siftbooks**, what the group says is the world's first audiobook filtering subscription service, to allow listeners to enjoy popular books without offensive content. The Lehi-based service helps audiobook listeners filter explicit content — including sexual scenarios, profanity and religious exclamations — out of audiobooks.

As the demand for audiobooks climbs, the creators of Siftbooks hope their service will enable consumers to read the books they want without unwanted sexual or profane content.

Adam Coffey, one of the startup's founders, said the idea for Siftbooks began in 2022 when his friends and family were discussing the lack of regulation of offensive content in books.

"Movies and shows (have) ratings for everything," said Coffey. "There are also laws about what you play on the radio, what you play if you're in a store. Basically, when the public or

kids are around, there's certain rules about what can or can't be played. For other sorts of media, like audiobooks, they don't have any sort of that information."

Siftbooks offers a monthly subscription that connects with the user's Audible account and blocks explicit content in select books from its library. Listeners can tailor the filters to their personal preferences by choosing to block all types of explicit content or only certain types. Siftbooks offers a catalog of on-demand options that have already been filtered. Users can request up to one new book to be filtered each month, which typically becomes available within 48 hours, depending on the book.

Xevant, a Lehi-based health care analytics company that provides pharmacy benefits management software, has launched **VerX**, a new platform that improves on how pharmacy benefits are optimized, managed and controlled. VerX optimizes pharmacy benefits claims management (PBM) by reverse-engineering the claims to reveal the lowest achievable net cost for every charge in real time, the company said. VerX combines predictive modeling, AI simulation and automated plan correction in a single, scalable platform.



"The industry doesn't need more dashboards. It needs action," said **Brandon Newman**, CEO of Xevant. "VerX isn't just another reporting tool. It's the backbone of next-generation cost containment and entirely new PBM strategies never conceived before. Most platforms monitor; VerX predicts, simulates and prescribes actions — backed by proof." VerX is designed for brokers, health plans, PBMs and self-funded employers looking to identify immediate savings opportunities, Newman said.

Park City-based breakfast brand **Kodiak** has launched two new products: **Trail Bars** and **frozen breakfast sandwiches**. "Kodiak has always been about fueling adventure with



real, nourishing food that tastes great and powers your day," said **Valerie Oswald**, CEO of Kodiak. "With the introduction of our Trail Bars and frozen breakfast sandwiches, we're not just expanding our product offerings; we're meeting our consumers where they are, whether they're hitting the trail, racing through a busy morning or needing a hearty, satisfying bite on the go." Trail Bars are available in two flavors, cranberry chocolate chip and chocolate almond, and contain seven grams of protein. Maple flapjacks replace the expected bread in the frozen breakfast sandwiches, available in sausage and cheddar or bacon and Colby Jack cheese varieties. The sandwiches feature 100 percent whole grains and 20 grams of protein, Oswald said.

Draper-based **OP Media Inc.** has added **Agent AiBL**, a suite of AI agents purpose-built to amplify human expertise within the company's OP System platform. The system is designed to manage a company's enterprise knowledge, whether helping subject matter experts draft procedures, evaluate submissions or surface insights. Agent AiBL uses advanced AI to close the gap between documentation and daily operations, merging human expertise with artificial intelligence, OP System said. The new system was developed by founder **D. Afu Taumoepeau** and Chief Engineer **Sean Woodward**. "OP System empowers organizations to capture what's working on the ground and turn it into living intelligence," said Taumoepeau. "We're making expertise shareable, searchable and scalable in real time." OP System replaces stagnant repositories with interactive, intelligent systems that evolve with the business, Taumoepeau said. It's already in use across industries like health care, defense, government and franchising.

RunDiffusion, an AI creative suite for professional designers based in Lehi, has released **Runnit**, which contains five specialized training pipelines for AI image generation and model training. Runnit allows creators to maintain complete



ownership of their images while applying advanced AI capabilities. The company says the release marks its evolution from providing model access to offering a comprehensive design platform for creators, professionals and teams. "Many AI platforms retain control over creative projects and input data, but Runnit takes a different approach," said **Darin Holbrook**, chief technology officer and co-founder of RunDiffusion. "Our five training pipelines operate on a straightforward principle: Your images remain yours throughout the creative process, secured in a private cloud and never used to train our systems." The five training pipelines address distinct creative categories: human form, fictional characters, art style, object modeling and animal form.

American Fork-based **KT Health** has introduced **KT Plantar Fasciitis Tape**. The company is a producer and marketer of kinesiology tape products. Plantar fasciitis causes heel pain and stiffness due to inflammation or degeneration of the plantar fascia, a band of tissue that runs the length of the foot. One in 10 people experience the condition, with a disproportionate number being women. "Plantar fasciitis sufferers struggle to find solutions that are both affordable and effective," said **Jennifer Holahan**, KT's chief marketing officer. "With this in mind, we developed our patented Plantar Fasciitis Tape system to meet this growing need, providing targeted, all-day relief that fits into any lifestyle." KT Health's Plantar Fasciitis Tape utilizes a dual-strip system featuring a sole strip made from a thin, rigid and abrasion-resistant material that provides comfort and support, and an arch strip composed of KT Tape PRO Extreme.

Health care technology company **Merit Medical Systems Inc.** of South Jordan has announced the U.S. commercial release of its **Ventrix Delivery System**, the latest addition to the company's electrophysiology and cardiac rhythm management portfolio. Ventrix is intended to facilitate placement of devices used in ablation procedures commonly performed to treat an abnormally fast heartbeat known as ventricular tachycardia arrhythmia (VT). The device provides a streamlined pathway for ablation catheters to enter the left ventricle through the aorta, an approach known as retrograde aortic access, which makes it easier to reach certain areas of the ventricle compared to traditional methods. "Effective access is essential to supporting the growth of VT ablation," said **Fred P. Lampropoulos**, Merit's chairman and CEO. "We are proud to take another significant step toward providing electrophysiologists with a valuable tool that helps fill this need in patient care."

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ACS Manufacturing to expand in Clearfield

A specialty manufacturer will expand in Davis County, adding 223 jobs over the next decade.

ACS Manufacturing LLC made the announcement after being approved for a tax credit incentive of up to nearly \$1.7 million over that time. The tax credit was approved by the Governor's Office of Economic Opportunity board at its June meeting.

Established in 1995, Texas-based ACS designs, engineers and fabricates backup power systems used in data centers, hospitals and utilities. It performs complex structural, electrical and manufacturing work to design, build, test and commission its enclosures and related power generation products.

Its facility in Denison, Texas, is one of the largest in the industry, with nearly 300,000 square feet on 36 acres. In addition to Texas, the company has operations in South Carolina and will have Utah serve as a hub to serve customers on the West Coast.

"As demand for our products continues to accelerate at a rapid pace, expanding our manufacturing operations in Utah is a strategic step forward," Dan Knox, CEO, said in a prepared statement. "Utah offers a unique and compelling business environment, including its proximity to key customers and a deep pool of highly skilled labor. But what truly sets Utah apart is the exceptional work ethic of its people. We're excited to invest in a region that shares our commitment to quality, innovation and excellence in everything we do."

Rhett Neuenschwander, and ACS board member and partner at Salt Lake City-based Tower Arch Capital, an investment firm that announced last fall that it had re-capitalized ACS Manufacturing in partner-



A group of enclosures produced by ACS Manufacturing are lined up outside the company's plant in Denison, Texas. The company has announced it will open a manufacturing facility in Clearfield. Photo courtesy ACS Manufacturing.

ship with Knox, told the GOEO board that ACS has a backlog from large data center operators and hyper-scaling companies that tops \$500 million. Production to meet that backlog will take place in 2026-28 and a little bit past that, and obviously the backlog is growing," he said.

"In order to meet that demand, that's why we needed to create a third facility. Utah is a great market, a great location for us," he added.

In addition to Utah, the company had considered sites in Arizona, Idaho and Nevada for the expansion.

Neuenschwander said the new jobs will include high-end welders and electricians.

"The outlook is very bright," he said.

"We're really excited about the company going forward and excited about the potential of being here in Utah and being able to continue to build, and build a big operation in Clearfield."

The \$31.45 million Utah project is expected to generate new total wages of over \$120.4 million and new state tax revenue of nearly \$8.4 million over 10 years. The average wage of the new jobs is projected at \$73,851.

"Utah's manufacturing sector is a key driver of our state's economic resilience and prosperity," Jefferson Moss, GOEO executive director, said in a prepared statement. "Companies like ACS Manufacturing are at the forefront of positioning Utah

as a technological advancement and innovation hub. Its growth creates high-quality jobs, strengthens our communities, and bolsters the state's economy."

"ACS Manufacturing will play a key role in supporting important industries across the state by manufacturing critical support systems right here in Utah," said Ryan Starks, executive director of the Economic Development Corporation of Utah. "We appreciate our strong partnerships in Northern Utah and the support from GOEO in providing an incentive to help bring this project to life."

"ACS Manufacturing has an important role in providing redundant and reliable systems. Additionally, they are creating high-wage jobs and delivering significant value to the community of Clearfield in Davis County."

Spencer Brimley, Clearfield's assistant city manager, told the GOEO board that the city is a manufacturing community "and we're grateful that ACS has seen the value in coming to this community. [We're] excited for them and want to make sure that we support them in whatever way possible in their continued success and growth."

"Clearfield City is thrilled to welcome ACS Manufacturing's expansion," Clearfield Mayor Mark Shepherd said in a prepared statement. "This expansion will bring 200-plus new jobs to our city and is a testament to our shared vision to strengthen Clearfield. We're honored to be the home of the expansion and look forward to their continued success."

GOEO does not provide upfront cash incentives. Each year that an incentivized company meets the obligations in its contract with GOEO, it will qualify to receive a portion of the new, additional state taxes the company paid to the state.

Utah earns Moody's highest credit rating – again

Alixel Cabrera
Utah News Dispatch

Describing Utah's economy as strong and its outlook as stable, Moody's affirmed the state's AAA issuer credit rating earlier this month. That's the highest possible rating for a government entity, indicating the lowest risk for investors.

Along with Utah, 13 other states hold that score with Moody's, Fitch and S&P Global, three big rating agencies.

"The AAA issuer rating reflects Utah's robustly expanding economy, formidable budget reserves, minimal leverage and exemplary fiscal governance," the financial firm wrote in the announcement.

Analysts also expect Utah's demographic trends to continue to drive good

revenue performance and diversify the state's economy, they wrote. In the meantime, the state has "excellent budget flexibility" with low fixed costs from "low leverage from bonded debt, pension liabilities and retiree health care."

However, the state also faces credit challenges, including the climbing cost of living prices and diminishing housing affordability, which could slow down the state's "in-migration" trends in the future. Additionally, catering to more Utahns living in the state means more spending, especially for public education.

And like in most Western states, Utah's issues with water supply and drought "can disrupt the economy and drive capital spending," analysts said.

Gov. Spencer Cox celebrated the news, saying in a release that the rating would

allow the state to save taxpayer dollars with low borrowing costs to fund infrastructure and public services.

"These ratings reflect the fact that our hard work is paying off," Cox said in a statement. "Utah continues to be recognized as one of the best-managed states in the nation because of our commitment to fiscal responsibility and the incredible work of public servants who take that responsibility seriously every day."

The firm also highlighted that Utah's score will remain steady since its fiscal and debt management style could allow it to successfully navigate potential economic challenges, while its "judicious" approach to expenses in sectors like education, transportation and health care will make for stronger financial stability.

"We don't take this kind of recognition

for granted," Cox said. "The recent launch of GRIT (Utah's version of DOGE) and the BUILD Coordination Council reflects our commitment to keep improving by solving problems early and delivering real results for Utahns. A top credit rating is something to be proud of, but it is also a reminder to keep earning that trust every single day."

Moody's noted that Utah's rating could be downgraded if the state departs from its tradition of fiscal and liability management, or if the state reduces its reserves to less than 25 percent of own-source revenue due to economic downturn or other events.

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NEWS ROUNDUP

Corliss Management enters Utah market

Corliss Management Group (CMG), a fifth-generation, family-owned real estate investment and development firm, has officially entered the Utah market with the acquisition of a single-tenant net lease industrial asset at 3685 S. 500 W. in South Salt Lake.

The acquisition includes a 31,716-square-foot warehouse situated on 1.97 acres, currently leased to MasTec, a publicly traded infrastructure construction company with a market cap over \$10 billion. The property features upgraded infrastructure, including new HVAC systems, a new roof, and expansive outdoor storage space, plus 33,000 square feet of excess land for future use.

"This is more than just a new acquisition; it's a strategic foothold in a market we deeply believe in," said Eric Corliss, managing partner at Corliss Management Group. "As someone who has watched the Salt Lake Valley grow and evolve firsthand,

I see the incredible momentum of this state and the opportunities unfolding throughout the region. We're thrilled to bring our family's expertise, passion and heart to Utah, and look forward to expanding our family business legacy beyond Washington to the beautiful Beehive State."

Corliss Management Group plans to invest \$25 million to \$75 million in the Greater Salt Lake City area over the coming years. With a focus on stabilized, income-producing assets, their acquisition targets include industrial, self-storage and retail properties ranging from \$5 million to \$15 million. As an all-cash buyer with no financing contingencies, CMG is particularly drawn to off-market and distressed asset opportunities and is actively building relationships with local brokers and advisors.

For inquiries or to present opportunities in the Utah market, please contact: acquisitions@corlissco.com.

Merit Financial Advisors acquires RCM Investments, opens Utah office

Merit Financial Advisors, an Atlanta-based financial advisory firm that specializes in financial planning and wealth management solutions for high-net-worth individuals and families, has acquired RCM Investments of American Fork.

The acquisition marks Merit's first office in Utah, expanding its national footprint and adding \$281 million in assets.

RCM offers comprehensive wealth management services, including investment management, retirement income planning, insurance analysis and estate and tax planning.

"Known for its trusted client connections and expertise in serving mass affluent and high-net-worth clients throughout Utah, the firm will leverage Merit's centralized services and back-office support to focus on organic growth opportunities," Merit said of the transaction.

RCM's four principals — Tony Riggs, president and chief investment officer; Craig Riggs, partner and executive vice president; Cameron Foster, partner and executive vice president; and James Houston, partner and senior portfolio manager — will join Merit as wealth managers and

partners.

"Partnering with Merit allows us to align with a larger organization that shares our commitment to personalized service and long-term client success," said Tony Riggs. "With access to Merit's resources and support, we'll have more time to focus on what matters most: helping our clients reach their goals."

This is Merit's 37th acquisition since December 2020. In May, Merit acquired Safeguard Wealth Management of Wisconsin, which expanded Merit's assets by \$597 million and strengthened its digital marketing capabilities, the company said.

"RCM's experienced team and solid client relationships make them an ideal partner as we enter the Utah market," said Tait Lane, managing principal and partner at Merit. "We were drawn to RCM's long-term vision — their principals have a 10-plus-year runway and a strong focus on service and organic growth. We're excited to support their continued success through the tools, expertise and scale Merit brings."

The merger was finalized on May 30. The financial and legal terms of the deal were not disclosed.

TSG Consumer to acquire EoS Fitness

TSG Consumer Partners, a specialist private equity firm focused exclusively on the consumer sector, has signed a definitive agreement to acquire EoS Fitness, a U.S. operator of gyms.

EoS Chief Executive Officer Rich Drengberg will continue to head the company with his tenured leadership team and will retain a vested interest in the company.

EoS is a rapidly growing gym chain with more than 175 gym locations open and on the way across the U.S. and a goal to make fitness accessible to everyone. The company aims to redefine the fitness experience for consumers and their communities by providing spacious facilities, cutting-edge equipment, diverse class offerings and an emphasis on cleanliness and friendliness, all at affordable prices.

"We are honored to partner with TSG Consumer, a firm that shares our vision to make high-quality fitness available to everyone," said Drengberg in a company release. "Their deep experience partnering with leading brands in the fitness industry and helping them deliver long-term value to their customers makes them an ideal partner for our next chapter. Importantly, TSG Consumer shares our commitment to innovation, continuous improvement and the evolution of our offering."

"I'd also like to extend my thanks to Bruce Bruckmann and Rashad Rahman of BRS for 11 years of partnership, as well

as the incredible EoS leadership team and our team members, whose hard work and dedication have made this announcement possible. With TSG Consumer's support, we look forward to expanding our footprint while delivering exceptional value, experiences and a sense of community to our more than 1.5 million loyal members nationwide."

"Partnering with EoS at this pivotal point in their journey opens exciting avenues for growth and innovation," said Michael Layman, managing director at TSG Consumer, in a release. "With the help of their outstanding team, EoS has built a compelling brand that resonates with a broad member base, offering a low-priced premium experience at a time when more people than ever are focused on fitness. We look forward to supporting EoS through their next phase of growth."

"On behalf of my colleagues at BRS, we'd like to extend our congratulations to the EoS team," said Rashad Rahman, managing director at BRS & Co. "Since originally investing in the business in 2014, we have worked closely alongside Rich and his leadership team to help scale the company into the fitness leader it is today, and we look forward to witnessing EoS' continued growth and success in this next chapter."

The transaction is subject to customary closing conditions and regulatory approval.

Kizik names Gareth Hosford new CEO

Kizik, a Salt Lake City manufacturer of hands-free footwear, and its parent company, HandsFree Labs, have announced the appointment of Gareth Hosford as its new CEO, effective with the recent announcement.

"A proven footwear and fitness industry leader with more than two decades of experience scaling global brands including Nike, Converse and performance apparel startup Omorpho, Hosford brings a dynamic blend of corporate rigor and entrepreneurial agility as Kizik enters the next chapter of explosive growth," the announcement said.

Hosford brings expertise in omni-channel strategy, licensing and direct-to-con-

sumer business models to his position and will focus on scaling innovation, expanding global reach and unlocking new licensing opportunities through HandsFree Labs' IP portfolio, the release said.

"We're thrilled to welcome Gareth at a transformative time for Kizik and HandsFree Labs," said Mike Pratt, founder of Kizik and HandsFree Labs. "His exceptional track record of building iconic global brands, coupled with a startup mindset and relentless focus on innovation, make him the right leader to help guide us through our next phase of growth. Just as

see ROUNDUP page 14



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Work Daze

Casual NoDay

Emily Post won't help you.

The queen of etiquette, circa 1922, had little to say about what to wear in an office. Women, especially, were hopeless cases. "Mood, temper, jealousy ... are the chief flaws of women in business," she wrote. I'm afraid those flaws could also apply to men in business, one or two, anyway.

Of course, Emily Post lived and died well before the invention of "business casual." I suspect she would be shocked by the concept, but for us, it was liberating to the max. No more ties. No more pussybows. No more hard shoes. No more high heels. Wool and silk were out. Polyester was in. Stiff was out. Stretchy was in. The only way you could be more casual was to wear a bathrobe to work.

But only on Fridays. That was the rub. Our leaders would suffer the indignity of a workforce who looked like hobos and hobettes, but only for 20 percent of the workweek. Then something happened. COVID-19 came and with it, we entered the age of remote work. So, at last, you really could wear that bathrobe to the office, because, why not? Obviously, the dress code must be rewritten when your desk is your kitchen table.

It was comfy. It was cozy. But what happens today, when companies are rushing to revoke the remote? When you



BOB GOLDMAN

have to hang up your bathrobe and get serious about getting dressed? Your go-to sweatshirt/sweatpants outfit is surely a firing offense now, even if you do freshen it up occasionally by throwing it in the wash.

It was an article by Carrie Batten in New York Magazine that alerted me to today's fashion nightmare. In "It's Time to Kill the Casual Workplace" Batten takes clues from Emily Post's Business Etiquette, a new book by the great-great-grandchildren of the founder of the etiquette industry. Rest assured, it's totally 2025. Where else would you get advice like "Your work calendar should not include 'Vasectomy at 4 p.m.'?"

But do we need this kind of advice? Everyone knows that vasectomies should never be scheduled after 10.

Casual Friday is dead, but before you take your pussybows out of mothballs, here's a week of wardrobe tips that are sure to work at work.

Medieval Monday.

Got a meeting with your manager to

discuss your performance review? Let them know you plan to defend yourself by arriving in helmet-to-toe chain mail. Lay your lance on the table and have your squire bring you a joint of mutton and a cup of mead. Your manager will know you expect a seat at the Round Table.

Rodeo Tuesday.

If Beyonce can do it, so can you. Load up on belt buckles the size of dinner plates and hats so big they could actually hold dinner for eight. Let your spurs jingle-jangle as you mosey into meetings. Soon everyone will know who is trail boss in your outfit and you won't have to worry about a shoot-out with those black-hearted villains in HR.

Formal Wednesday.

It's not a workday; it's Senior Prom! Whether you rent yourself a tux or put on your best formal, it's time to take your nose off the grindstone and put on your dancing shoes. Let everyone see you can produce a scintillating sales presentation and do a sizzling Charleston, too. Don't wait to be elected prom king or prom queen. Bring your own crown and wear a royal red sash proclaiming your imperial status throughout the workday. Be weird enough for long enough, and you could get a transfer to marketing.

Furry Thursday.

Let your fur flag fly. Demonstrate your commitment to the fuzzy-wuzzy lifestyle by letting all the mean managers pet you. Consider choosing a marsupial costume for your fur suit. That way, you can arrive for presentations with your laptop in your pouch.

Naked Friday.

You can't get more casual than naked. If you're not 100 percent proud of your body, you may spend the day hiding under your desk, but that's OK. Remember the basic rule of business: If they can't find you, they can't fire you.

I trust that these fashion ideas will get you through many weeks while maintaining your reputation as a fashionista. For more help, consult the new Emily Post book, where the masters of office etiquette make the case for "saying please and thank you to your AI devices."

We all want to be polite, but you have to draw the line somewhere.

The seven words no one will ever say are "Thank you, AI, for taking my job."

Bob Goldman was an advertising executive at a Fortune 500 company. He offers a virtual shoulder to cry on at bob@bgplanning.com.

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The property has an existing one-story office building with a paved parking area on the west portion. There is a pond and wetlands area in the eastern portion of the property. The property is flat, and all services are connected to the site. The property has good visibility from I-80.

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CALENDAR

Information about upcoming events may be sent to brice.w@thecityjournals.com.

June 23, 6:30 a.m.-3 p.m.

June Golf Tournament, a Davis Chamber of Commerce event. Registration begins at 6:30 a.m. Lunch takes place when golf is finished. Location is Valley View Golf Course, 2501 E. Gentile St., Layton. Details are at davischamberofcommerce.com.

June 23, 8 a.m.-noon

2025 WBN Golf Clinic, a Utah Valley Chamber of Commerce Women's Business Network event featuring hands-on golf instruction for first-time and beginner golfers from coach Sue Nyhus. Check-in begins at 8 a.m. Breakfast is at 8:30 a.m., with golf instruction starting at 9 a.m. Location is Fox Hollow Golf Club, 1400 N. 200 E., American Fork. Cost is \$35 (golf clubs are not required but attendees are encouraged to bring them if they have them). Details are at thechamber.org.

June 24, 11:15 a.m.-1 p.m.

"Connect & Cultivate: A Summer Social," a South Valley Chamber of Commerce event. Location is Market Street Grill, 2985 E. Cottonwood Parkway, Cottonwood Heights. Cost is \$23 for members, \$35 for nonmembers. Details are at southvalleychamber.com.

June 24, 11:30 a.m.-1 p.m.

Professional Development Luncheon, a ChamberWest event. Speaker Cynda Walter, founder and president of People Empowered Inc., will discuss "Unlocking Emotional Intelligence: Tools for Better Leadership, Communication and Connection." Location is Salt Lake Community College, 2460 S. 5600 W., West Valley City. Cost is \$35. Details are at chamberwest.com.

June 24, 11:30 a.m.-1 p.m.

Women in Business, an Ogden-Weber Chamber of Commerce event. Location is Jeremiah's, 1307 W. 12th St., Marriott-Slaterville. Cost is \$25 for members and first-time guests, \$35 for nonmembers. Details are at ogdenweberchamber.com.

June 25, 11:30 a.m.-1 p.m.

"Chamber Connections," a Davis Chamber of Commerce event. Location is Davis Chamber of Commerce, 450 S. Simmons Way, Suite 220, Kaysville. Free

(food available for purchase). Open to the public. No RSVP needed. Details are at davischamberofcommerce.com.

June 25, 11:30 a.m.-1:30 p.m.

Executive Leadership Series, a Utah Valley Chamber of Commerce event consisting of three courses. June 25 is "The Five Elements of Strategy." July 10 is "Smart Goal Execution." Aug. 8 is "Coaching & Mentoring." Location is Riverside Country Club, 2701 N. University Ave., Provo. Cost is \$100 for a single session, \$250 for all three sessions. Details are at thechamber.org.

June 25, 3-4 p.m.

"Solve the Business Puzzle," a Women's Business Center of Utah event. Speaker Camille Wilcox will discuss "Digital Marketing: Short-Form Video Tips & Techniques." Free. Details to be announced at wbcutah.org.

June 25, 4-5:30 p.m.

"3x3 Connections," presented by the Women Tech Council and Pelion Venture Partners and featuring structured networking sessions about AI tools, leadership and strategy. Theme is "Building Your AI Leadership Toolkit." Participants include Cydni Tetro, 3x CEO and president of the Women Tech Council; Erin Fair, head of experience, ResNet AI; Jon Bradshaw, president, AI Utah & Codebase; Jamie Buell, senior director, Slalom; Natasha Guido, accounting manager, Workday; and Sneha Balakrishnan, engineering lead, Adobe. Location is Pelion Venture Partners, 14761 Future Way, Suite 500, Draper. Cost is \$19.14. Registration can be completed at Eventbrite.com.

June 25, 5-6:30 p.m.

"Connect After Hours," a South Valley Chamber of Commerce event. Location is Kona Grill, 13253 S. Teal Ridge Way, J190, Mountain View Village Shopping Center, Riverton. Cost is \$15 for members, \$25 for nonmembers. Details are at southvalleychamber.com.

June 25, 6-7:30 p.m.

"Facebook/Instagram Ads: Create and Manage Ads Like a Pro," a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

June 26, 11:30 a.m.-1 p.m.

Business Essentials Networking

Block Party, a Point of the Mountain Chamber of Commerce event. Location is parking lot of Seven Brothers, 1427 W. State St., Pleasant Grove. Cost is \$20 for punch card for food, drink and dessert. Details are at thepointchamber.com.

June 26, noon-1 p.m.

Women in Business Meeting, a Box Elder Chamber of Commerce event. Contact the chamber office for meeting location and to RSVP. Cost is \$10. Details are at boxelderchamber.com.

June 26, 5-6 p.m.

Legal Workshop (in English and Spanish), a Small Business Development Center event. Location is Orem/Provo SBDC at Utah Valley University. Details are at <https://clients.utahsbdc.org/events.aspx>.

June 26, 6-7 p.m.

Intellectual Property Clinic, a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

June 27, noon

"Friday Conversation," a Silicon Slopes event. Speaker is Adam Edmunds, CEO of Entrata. Location is 2600 Executive Parkway, Suite 140, Lehi. Free. Details are at <https://app.siliconslopes.com/events>.

July 2, 11:30 a.m.-1 p.m.

Business Alliance Networking Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at davischamberofcommerce.com.

July 3, 9-10:30 a.m.

"Sweets & Strategies," a Women's Business Center of Utah networking event. Location is Roots Coffee, 774 S. 300 W., Salt Lake City. Free. Details are at wbcutah.org.

July 9-Aug. 6

"Minding My Own Business," a Women's Business Center of Utah Five-week program taking place on Wednesdays, 9 a.m.-noon. Program is designed for woman business owners without any employees and will provide a peer-to-peer environment to learn principles to design and niche a business,

systematize and automate processes, and track progress toward the ultimate goal as a "one-woman show." Event takes place online via Zoom. Registration closes July 2 at 5 p.m. Details are at wbcutah.org.

July 9, 11:30 a.m.-1 p.m.

"Chamber Connections," a Davis Chamber of Commerce event. Location is Davis Chamber of Commerce, 450 S. Simmons Way, Suite 220, Kaysville. Free (food available for purchase). Open to the public. No RSVP needed. Details are at davischamberofcommerce.com.

July 9, 11:30 a.m.-1 p.m.

2025 Women in Business "Thrive" Series, a Cache Valley Chamber of Commerce event that is part of a 12-month program. Speaker Lavanya Mahate, founder of Saffron Valley Restaurants and Rise Culinary Institute, will discuss "Entrepreneurial Mindset: Discover Opportunities for Business and Career Growth." Location is Logan Country Club, 710 N. 1500 E., Logan. Cost is \$25 for members and \$28 for nonmembers for individual events; \$375 for series (running through December) for members and \$400 for nonmembers. Details are at cachechamber.com.

July 9, 5-7 p.m.

"Business After Hours," an Ogden-Weber Chamber of Commerce event. Location is Pioneer Days Rodeo Grounds, 668 17th St., Ogden. Free for members and first-time guests, \$10 for nonmembers. Details are at ogdenweberchamber.com.

July 11, noon

"Friday Conversation," a Silicon Slopes event. Speaker is Natalie Cope, vice president of development strategy at Thanksgiving Point. Location is 2600 Executive Parkway, Suite 140, Lehi. Free. Details are at <https://app.siliconslopes.com/events>.

July 14

Slopes Cup '25, a Silicon Slopes event. Check-in is at 8 a.m., followed by golf at 9 a.m. (scramble format), and lunch and raffle at 2 p.m. Location is Alpine Country Club, 5000 W. Alpine Country Club Lane, Highland. Cost is \$1,500 per foursome. Details are at <https://www.siliconslopes.com/slopes-cup>.

see CALENDAR page 11

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CALENDAR

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July 15, 11:30 a.m.-1 p.m.

Leadership Luncheon, a Cache Valley Chamber of Commerce event. Location is Logan Golf & Country Club, 710 N. 1500 E., Logan. Cost is \$20 for members and \$23 for nonmembers pre-registered; \$25 for members and \$28 for nonmembers not pre-registered. Details are at cache-chamber.com.

July 16, 11:30 a.m.-1 p.m.

Business Alliance Networking Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at davischamberofcommerce.com.

July 17, 10 a.m.-noon

"Business 101: Essential Steps for New Entrepreneurs," a Women's Business Center of Utah beginner-friendly course designed for aspiring entrepreneurs who want to start their journey on the right foot. Event takes place online. Free. Details are at wbcutah.org.

July 17, noon

Mental Health Town Hall, presented by Silicon Slopes and Promise2Live and focusing on stress management, sleep and mental wellness. Location is Silicon Slopes, 2600 Executive Parkway, Suite 140, Lehi. Details are at <https://app.siliconslopes.com/events>.

July 18, 8:30-10 a.m.

"Friday Connections," a multi-chamber networking event. Location is Utah Trucking Association, 4181 W. 2100 S., West Valley City. Cost is \$5 for members, \$10 for nonmembers. Details are at chamberwest.com.

July 22, 11:30 a.m.-1 p.m.

Women in Business Luncheon, an Ogden-Weber Chamber of Commerce event. Location to be determined. Cost is \$25 for WIB members and first-time guests, \$35 for nonmembers. Registration deadline is July 15 at noon. Details are at ogdenweberchamber.com.

July 23, 11:30 a.m.-1 p.m.

"Chamber Connections," a Davis Chamber of Commerce event. Location is Davis Chamber of Commerce, 450 S. Simmons Way, Suite 220, Kaysville. Free (food available for purchase). Open to the public. No RSVP needed. Details are at davischamberofcommerce.com.

July 23, 5:30 p.m.

InfoSession for the Executive Certificate

of Global Business Management course at Salt Lake Community College. Event also takes place Aug. 27. Information session takes place online. Free. The 10-week course begins Sept. 17, with an application deadline of Sept. 9. Course takes place at SLCC's Miller Campus in Sandy. Course cost is \$1,145, with scholarships and discounts available. Details are available by contacting Venita Ross at 801-957-5336 or venita.ross@slcc.edu.

July 28, 6:30 a.m.-3 p.m.

July Golf Tournament, a Davis Chamber of Commerce event. Registration begins at 6:30 a.m. Lunch takes place when golf is finished. Location is Valley View Golf Course, 2501 E. Gentile St., Layton. Details are at davischamberofcommerce.com.

July 29, 11 a.m.-1 p.m.

Business Women's Forum 2025. Presenter Katy Blommer, vice president, enterprise affiliate and American Express National Bank governance, American Express, will discuss "Own Your Life, Own Your Career: The Unexpected Path to Your Career Success." Location is Ken Garff University Club, Rice-Eccles Stadium, 451 S. 1400 E., Salt Lake City. Cost is \$35 for members, \$50 for nonmembers before July 22; cost rises by \$15 thereafter. Details are at slchamber.com.

July 30, 11 a.m.-2 p.m.

Wellness Onsite Workshop (WOW), a Utah Worksite Wellness Council event featuring information about the Employee Wellness Program at Weber State University. Location is WSU's Stewart Stadium, 3848 Harrison Blvd., Ogden. Cost is \$35. Details are at utah-worksitewellness.org.

Aug. 6, 11:30 a.m.-1 p.m.

Business Alliance Networking Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at davischamberofcommerce.com.

Aug. 8, noon

"Friday Conversation," a Silicon Slopes event. Speaker is Amy Osmond Cook, co-founder and chief marketing officer at Fullcast. Location is 2600 Executive Parkway, Suite 140, Lehi. Free. Details are at <https://app.siliconslopes.com/events>.

Aug. 13, 8 a.m.-1:30 p.m.

2025 WBN Golf Scramble, a Utah Valley Chamber of Commerce Women's Business Network event that is a nine-hole, scramble-format event. Registration and breakfast begin at 8 a.m., followed by 9 a.m. shotgun start and lunch, awards and networking noon-1:30 p.m. Location

is Fox Hollow Golf Club, 1400 N. 200 E., American Fork. Cost is \$400 per foursome. Details are at thechamber.org.

Aug. 13, 11:30 a.m.-1 p.m.

"Chamber Connections," a Davis Chamber of Commerce event. Location is Davis Chamber of Commerce, 450 S. Simmons Way, Suite 220, Kaysville. Free (food available for purchase). Open to the public. No RSVP needed. Details are at davischamberofcommerce.com.

Aug. 13, 11:30 a.m.-1 p.m.

2025 Women in Business "Thrive" Series, a Cache Valley Chamber of Commerce event that is part of a 12-month program. Speaker Trina Limpert, co-founder at Tech-Moms, will discuss "Money Matters: Navigate Your Finances and Future with Confidence." Location is Logan Country Club, 710 N. 1500 E., Logan. Cost is \$25 for members and \$28 for nonmembers for individual events; \$375 for series (running through December) for members and \$400 for nonmembers. Details are at cachechamber.com.

Aug. 13, 5-7 p.m.

"Business After Hours," an Ogden-Weber Chamber of Commerce event. Location is Mountain West Architecture, 543 25th St., Ogden. Free for members and first-time guests, \$35 for nonmembers. Details are at ogdenweberchamber.com.

Aug. 14, 11:30 a.m.-1 p.m.

Women in Business Luncheon, a Davis Chamber of Commerce event. Details to be announced at davischamberofcommerce.com.

Aug. 14, 5-7 p.m.

"Business After Hours," a Salt Lake Chamber event. Location is Snowpine Lodge, 10420 Little Cottonwood Road, Alta. Free for members and \$30 for nonmembers until Aug. 10, \$20 for members and \$40 for nonmembers thereafter. Details are at slchamber.com.

Aug. 15, 8:30-10 a.m.

"Friday Connections," a multi-chamber networking event. Location is Utah Trucking Association, 4181 W. 2100 S., West Valley City. Cost is \$5 for members, \$10 for nonmembers. Details are at chamberwest.com.

Aug. 18, 8 a.m.-2 p.m.

Chamber Cup Golf Tournament 2025, a Salt Lake Chamber inaugural event. Registration and continental breakfast begin at 8 a.m., followed by 9 a.m. shotgun start. Location is Jeremy Ranch Golf and Country Club, 8770 Jeremy Road, Park City. Cost is \$2,000 per foursome, \$550 per individual player.

Sponsorships are available. Details are at slchamber.com.

Aug. 19, 11:30 a.m.-1 p.m.

Leadership Luncheon, a Cache Valley Chamber of Commerce event. Location is Logan Golf & Country Club, 710 N. 1500 E., Logan. Cost is \$20 for members and \$23 for nonmembers pre-registered; \$25 for members and \$28 for nonmembers not pre-registered. Details are at cache-chamber.com.

Aug. 20, 7:30 a.m.-3 p.m.

Annual Chamber Golf Classic Fundraiser, an Ogden-Weber Chamber of Commerce event. Check-in and breakfast start at 7:30 a.m., followed by 8:30 a.m. shotgun start and 1 p.m. lunch and award presentations. Location is Mount Ogden Golf Course, 1787 Constitution Way, Ogden. Cost is \$250 for individual golfers, \$1,000 per foursome. Sponsorships are available. Details are at ogdenweberchamber.com.

Aug. 20, 11:30 a.m.-1 p.m.

Business Alliance Networking Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at davischamberofcommerce.com.

Aug. 20, noon-1 p.m.

"Solve the Business Puzzle," a Women's Business Center of Utah event with the theme "How to Create a Social Media Strategy: From No Idea to Lead Collection." Event takes place online. Free. Details are at wbcutah.org.

Aug. 21, 10 a.m.-noon

"Business 101: Essential Steps for New Entrepreneurs," a Women's Business Center of Utah beginner-friendly course designed for aspiring entrepreneurs who want to start their journey on the right foot. Event takes place online. Free. Details are at wbcutah.org.

Aug. 21, 11:30 a.m.-1 p.m.

Chamber Luncheon, a Davis Chamber of Commerce event. Details to be announced at davischamberofcommerce.com.

Aug. 21, 4-6 p.m.

"Everyday Entrepreneur," a South Valley Chamber of Commerce event hosted in partnership with The Mill Entrepreneurship Center at Salt Lake Community College. The 10-week program takes place Thursdays and teaches entrepreneurs to identify and validate a business opportunity mitigating costly errors, then build a solid go-to-market

see CALENDAR page 15

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ACCOUNTING

• **Ostrow Reisin Berk & Abrams Ltd.**, an accounting, tax and advisory firm, has hired **Cory Nielson** as an audit group director in its Salt Lake City office. He has experience auditing companies across diverse sectors, including investment companies, real estate, private equity, technology and manufacturing and distribution. Nielson earned Masters of Professional Accounting and Bachelor of Science in Accounting degrees from Weber State University.



Cory Nielson

EDUCATION

• **Weber State University** has announced **Mark Halverson** as its new vice president of administrative services, effective July 1. He will oversee essential administrative functions, including information technology, financial services, facilities management, public safety, human resources and athletics. Halverson has held progressive leadership roles in facilities management and campus planning, and most recently served as interim vice president of information technology. His education includes bachelor's and master's degrees in business administration from Weber State.



Mark Halverson

ENTERTAINMENT

• **Angel**, a Provo-based film and TV platform, has added **Robert C. Gay** to its board of directors, appointed **Scott Klossner** as chief financial officer, and appointed **Glen Nickle** as chief legal officer and corporate secretary. **Patrick Reilly**, the company's previous CFO, will remain with the company and continue to serve under the new CFO as the senior vice president of finance. Gay is the founder and chairman of Kensington Capital Holdings, a private single-family office. He is co-founder and past CEO of the middle market private equity firm HGGC. He currently serves as an executive director and member of HGGC's investment committee. Gay is also an executive advisor and investment committee member of KSV Global, previously worked as managing director and chairman of the Management Committee of Bain Capital, is a co-founder of Sorenson Capital, past co-manager of the Merchant Banking Group of Kidder



Robert Gay



Scott Klossner



Glen Nickle



Patrick Reilly

Peabody, executive vice president of GE Capital Markets, international consultant for McKinsey & Co., and an instructor in economics at Harvard University. He has served on numerous private and public boards of directors. Gay served full-time as a General Authority Seventy for the Church of Jesus Christ of Latter-day Saints from 2012 to 2021, when he received emeritus status. Gay is currently a General Authority emeritus for the church and an executive director of Kensington Capital Philanthropies. He is actively engaged in and co-founder of the humanitarian groups Engage Now Africa, Unitus Labs, and Ending Modern Slavery. He is currently a director of the Forever Young Foundation and co-founder of the Ensign Global University in Ghana; the Ballard Center for Social Impact at BYU; and the Center for Business, Health and Prosperity at the University of Utah. His education includes an A.B. from the UofU. Klossner is a 35-year public company veteran who most recently was CFO of Field Nation. Prior to that, he was CFO and a member of the board of directors at Mercato Partners Acquisition Corp., which merged with Nuvini Ltd. in September 2023. Klossner continues to serve on the board of directors of Nuvini. Before that, he served as CFO of Kount Inc. and several other companies, including Backcountry.com. His education includes a B.S. in finance from the University of Utah. Nickle will oversee all legal, compliance, corporate governance and regulatory matters for the company. He has more than 30 years of legal and executive leadership experience across both public and private companies. Prior to joining Angel, Nickle was chief legal officer and corporate secretary of Beyond Inc. and held senior legal roles at iFIT Health & Fitness Inc. His education includes a Juris Doctor, a Master of Accountancy and a Bachelor of Science from Brigham Young University.

GOVERNMENT

• The **Taylorsville City Council** has ratified the appointment of **Dina Blaes** as chief of strategic engagement for the city. Blaes will lead initiatives to strengthen Taylorsville's partnerships with public and private stakeholders, while enhancing communication and collaboration between city departments and the broader community. Her career includes leadership roles in both government and the private sector. Blaes has more than three decades of experience in public service, urban planning and policy development, most recently serving as director of regional development for Salt Lake County and prior to that serving as the county's associate deputy mayor of finance and administration. Blaes' education includes a master's degree in city and metropolitan planning from the University of Utah. Blaes will take on many of the duties of Taylorsville Community and Economic Development Director **Wayne Harper**, who is retiring from the city after 13 years. He was



Dina Blaes

first hired in 2012 as executive assistant to the mayor before becoming the city's economic development director in 2014. Harper also is a state senator representing the Taylorsville area and will continue to serve in that position.

HOSPITALITY

• **Stein Collection**, which includes Stein Eriksen Lodge, Stein Eriksen Residences and the Chateaux Deer Valley, has announced the retirement of Chief Operating Officer **Dan Flick**, the promotion of **Dan Bullert** as the new COO and the promotion of **Greg Gendron** as chief administrative officer. Flick now is chief support officer, where he will assist with the transition of leadership through the end of the year. Bullert has been a member of the Stein leadership team for 29 years, most recently serving as the collection's vice president of hotel operations. As COO, he manages all hotel and food and beverage operations across the collection. As chief administrative officer, Gendron oversees the sales and marketing, real estate and human resource operations for the collection. He has been a member of the Stein leadership team for 15 years, most recently serving as the collection's vice president of residential operations.



Dan Flick



Dan Bullert



Greg Gendron

MANUFACTURING

• **Sisel International**, a Springville-based company that formulates, manufactures and distributes health, beauty and household products, has promoted **Karen Carter** to vice president of global marketing. She will help shape Sisel's product portfolio, brand strategy, promotions, events and overall customer experience. Carter has over 30 years of experience and expertise in product and brand development, especially in advanced skin care. She earned an MBA from Brigham Young University. Sisel (an acronym for science, innovation, success, energy and longevity) operates in more than 40 countries with a network of independent distributors.



Karen Carter

NONPROFITS

• The **National Ability Center**, a Park City-based nonprofit organization dedicated to empowering people of all abilities through adaptive recreation and outdoor adventures, has appointed **Jamie Starr** as marketing director. Starr has nearly two decades of experience in outdoor industry brands,



Jamie Starr

most recently serving in marketing leadership roles with Backcountry, The North Face, DPS Skis, the Oberalp Group and Spyder Active Sports. In addition to his experience as a lawyer and marketing leader in the outdoor industry, Starr has been committed to community engagement, environmental stewardship and outdoor advocacy through his board service with Western Resource Advocates, a nonprofit policy organization focused on protecting the West's land, air, and water — a volunteer role he began in 2019 and continues today.

SPORTS

• The **Utah Jazz** have named **Austin Ainge** as the team's president of basketball operations. Ainge joins the Jazz after 17 years with the Boston Celtics, where he most recently served as assistant general manager and previously served as director of scouting and player personnel. Ainge began his NBA career as a scout for Boston in 2008 before being named head coach of Boston's G League affiliate, the Maine Celtics, for two seasons from 2009-2011.



Austin Ainge

TECHNOLOGY

• **R1**, a Murray-based company focused on managing and automating health care revenue management, has appointed **Chris Ricaurte** as chief financial officer and hired **Dan Bise** as executive vice president of corporate development and strategy. Ricaurte has nearly three decades of financial and operational experience and extensive experience in the health care and revenue cycle management space. He has served as the company's chief transformation officer since February, responsible for companywide strategic initiatives, including mergers and acquisitions, global operations and the physician and specialty care business line. Ricaurte previously held financial and operating leadership roles at R1, including as senior vice president of revenue cycle operations, CFO and treasurer from 2013 through 2019. Prior to rejoining R1, he served as CFO and chief operating officer of VillageMD; co-CEO of Parsley Health; and CFO at a range of industrial and manufacturing businesses, including Applied Materials, Nortel, CHEP Europe and GE Power Controls. Bise will lead R1's organic and inorganic growth initiatives while continuing to identify and capitalize on expansion opportunities across R1's core business lines. Bise has experience in M&A and business strategy and most recently served as a partner at Tailwind Capital, where he led investments in health care and tech-enabled services companies, and before that was senior vice president of corporate development at Change Healthcare. Bise began his career as a private equity investor, including roles at Harvest Partners and BlackRock Private Equity Partners.



Chris Ricaurte



Dan Bise

Industry Briefs

Company news information may be sent to brice.w@thecityjournals.com.

ARTS/ENTERTAINMENT

• **The Gateway** in Salt Lake City has announced a set of free events for this summer. They include the weekly Sunset Yoga series and markets such as Outdoor Urban Flea Market, The Maker's Hive Market, Bohemian Bum Farmer's Market, and Market & Craft Fair. Juneteenth took place June 19 and the Fafa Fest on June 21. Upcoming events include SLC Pride, June 28-29; the 4th of July Celebration, July 4; the Utah Beer Festival, Aug. 16-17; the Urban Arts Festival, Aug. 30; and Festa Italiana, Sept. 13-14. Details are at <https://atthegateway.com/>.

• **Angel**, a Provo-based film and TV platform, has announced that its Angel Original Series **"Dry Bar Comedy"** has reached a milestone of over 6 billion views across all platforms. Dry Bar has also found an audience on YouTube, with over 1.2 billion views on that site. Founded in 2017, "Dry Bar Comedy" has an average of 50 million monthly views across the brand's social and app platforms.

CONTESTS

• Nominations are being accepted until June 30 for the **MountainWest Capital Network's Utah 100** awards program, which recognizes Utah's 15 largest revenue companies, 100 fastest-growing, and a select list of newer "Emerging Elite" companies. The top 15 annual revenue companies are ranked according to the highest total dollar growth from last year. The Utah 100 companies are ranked according to a weighted average calculation of percentage and dollar growth during the most recent five-year period. Details are at <https://www.mwcn.org/mwcn-100-awards/>.

ECONOMIC INDICATORS

• **Utah's top three AI careers** "expected to boom locally" are AI-driven software engineer for tech startups, health care AI solutions architect and renewable energy systems optimization specialist, according to a survey by **Snowfire**, an adaptive decision intelligence AI platform for decision-makers and executive leaders. It identified the top three AI jobs in each state. Details are at <https://www.snowfire.ai/research/role-revolution-ai-integrated-careers-on-the-rise>.

• **Quail Creek Reservoir** near Hurricane, at No. 72 nationally, is the top-ranked **"hidden-gem" beach** in Utah, according to a survey by **Frugal Flyer**. The top-ranked location in the U.S. is Awahua Beach, Hawaii. Details are at

<https://frugalflyer.ca/blog/95-best-secret-beaches-in-america/>.

• **Two Utah locations** are on a list of **"top hotbeds for alternative spirituality,"** compiled by **TarotCards.io** and based on a survey. They are **Sugar House**, No. 63 nationally, and **No. 75 9th & 9th**, both in Salt Lake City. The top location overall is Cassadaga, Florida. Details are at <https://tarotcards.io/blog/top-183-most-spiritual-places-in-the-us>.

EDUCATION/TRAINING

• **Utah** is ranked No. 9 among states (with a B-minus grade) in the **2025 Parent Power Index** released by the **Center for Education Reform**. Its 2025 index analyzes educational opportunities state-by-state and highlights the success and failure of laws to ensure the availability of education that meets the needs of every child and family. Among the assessments for Utah are charter schools: B, No. 9 nationally; transformational learning, B, No. 8; and choice programs (scholarships, vouchers, tax credits, etc.) B, No. 9. Using a fuel tank model ranging from "empty" (zero) to "full," the assessments for Utah included "empty" for teacher quality and 3 out of 4 for leadership, transparency and constitutional issues. The top-ranked state overall is Florida. Details are at <https://parentpowerindex.edreform.com/>.

ENVIRONMENT

• **Weber State University's** Sustainability Practices and Research Center has received a \$2.4 million sub-award through Utah's Beehive Emission Reduction Plan. Part of a \$74 million federal grant from the Environmental Protection Agency, the funding will help expand SPARC's local and statewide efforts to assist residents and the community at large in reducing energy costs and carbon emissions. SPARC's approach will include education, resources and hands-on support that focuses on empowering community members with the tools and knowledge to make meaningful energy upgrades, especially in rural and underserved areas. WSU has hired four staff members to handle outreach and energy navigation. Another part of the effort is the introduction of the SPARC Home for Sustainable Living, a demonstration house that will showcase sustainability tools and practices for the public, including heat pumps, solar energy, electrification and more. SPARC also plans to offer free workshops and kits that allow residents to implement changes through DIY options to improve efficiency in their homes and to lower utility costs.

GOVERNMENT

• The **Utah Department of Transportation** and its partnership with **SVN Auction Services** have announced an online auction for state-owned surplus real property. The auctioned properties range in size from under an acre to over 36 acres. Among the properties is over 36 acres within the Gordon Avenue/Highway 89 Town Center Master Plan in Layton, with an opening bid of \$16,750,000. Other properties up for auction include a 9,964-square-foot retail strip center in West Jordan and vacant parcels in Farmington, Syracuse, Riverton and Taylorville. Online bidding for nine properties begins July 8 and ends July 15 at www.UDOTAuctions.Utah.gov.

INVESTMENTS

• **Nexus IT**, a Salt Lake City-based managed services and cybersecurity provider, in partnership with Miami-based **Diatonic Healthcare LLC**, has announced a \$60 million capital commitment from **Metropolitan Partners Group**. Nexus said the investment will accelerate its IT nationwide growth strategy, fueling its acquisition of culturally aligned managed service providers that share its vision of exceptional client service and operational excellence, specifically in highly regulated industries such as health care, finance and legal.

• **Rebel Medicine Inc.**, a Salt Lake City-based clinical-stage biotechnology company, has closed its \$6 million Series A financing. It was led by **Crocker Ventures**, with participation from **Central Texas Angel Network**, **Prosperity Solutions Capital**, **Utah Innovation Fund**, **SK Hart**, the **Joan & Tim Fenton Fund**, **Cantina Angels**, and a syndicate of life-science angel investors. The proceeds will fund a first-in-human, randomized, dose-escalation, active-controlled Phase 2 clinical trial in bunionectomy patients to assess the safety and efficacy of Alevatrix, the company's lead non-opioid pain drug candidate.



PHILANTHROPY

• **Mountain America Credit Union**, based in Sandy, through the Mountain America Foundation, has donated \$250,000 to the **Fullmer Legacy Foundation**. This contribution, made in partnership with the Federal Home Loan Bank of Des Moines, supports the opening and programming of the new Fullmer Legacy Center in South Jordan, which is dedicated to youth development, fitness and community empowerment.

• **DoTerra Healing Hands**, part of Pleasant Grove-based aromatherapy and essential oils company doTerra International, has announced that its 15 years of impact includes donating over \$55 million to empower communities worldwide. The nonprofit organization offers resources and tools to global sourcing communities and charitable organizations supporting self-reliance, health care, education, clean water and more. Among the projects, Healing Hands has funded a mobile blood donation clinic in Bulgaria to address a critical shortage. This clinic serves the Rose Valley community, where doTerra sources and distills its Rose essential oil.

SCHOLARSHIPS

• **Nature's Sunshine Products Inc.**, a Lehi-based manufacturer of herbal and nutritional products, has announced the renewal of its scholarship in partnership with the **David Eccles School of Business** at the University of Utah to support economically disadvantaged students in their education. The company has pledged \$200,000 over four years. Nature's Sunshine will partner with the Opportunity Scholars program, which provides scholarships to students who will be the first in their family to achieve a college degree. The Eccles School will manage the scholarship application and award process. The Nature's Sunshine Scholarship is an aspect of the Impact Foundation, the company's charitable organization. Nature's Sunshine and the Eccles School have committed funds for this scholarship through the 2027-2028 academic year.

Days of '47 Rodeo

July 22nd & 23rd


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Savory fund invests in Asian street food restaurant Hawkers

Lehi-based private equity firm Savory Fund has made a major investment in Hawkers, an Orlando, Florida-based 15-unit Asian street food restaurant chain, taking a majority ownership position in the company.

Terms of the transaction were not disclosed.

Hawkers was founded in 2011 by four childhood friends — Kaleb Harrell, Allen Lo, Wayne Yung and Kin Ho — and has locations across Florida, the Southeast and Texas, including Washington, D.C.; Atlanta; Dallas; Charlotte and Nashville.

Now, with the backing of Savory Fund — a restaurant investment firm known for scaling brands like Swig, Mo' Bettahs and Via 313 — Hawkers' founders say it is poised for its next big growth step and the ability to pay off existing debt. Hawkers filed for Chapter 11 bankruptcy protection in September 2024 and voluntarily withdrew from bankruptcy in February, following a loan restructure from the prior lender.

"I've been watching Hawkers for years. The food, the energy, the following — it's magnetic," said Andrew K. Smith, co-

founder and managing director of Savory Fund. "From my very first visit, I knew there was something special here. And over time, my conviction only deepened. The team, the guest loyalty, the cultural connection — it's the kind of brand you don't just scale; you rally behind. With momentum building and a rock-solid foundation in place, now is the time."

"We built Hawkers on heart, hustle and a hunger to share everything that makes Asian street food special," said Harrell, CEO of Hawkers. "Over the years, it's become clear

that this brand has the potential to be something bigger than we ever dreamt it could be, and finding the right partner is crucial to achieving that goal. Savory is that partner. This isn't just about capital; it's about expertise, energy and alignment with a partner who loves the soul of this brand as much as we do."

Hawkers is the third investment for the Savory Fund III portfolio, which includes acai and smoothie concept South Block and Southern Utah's European-style patisserie Bonrue Bakery.

ROUNDUP

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importantly, Gareth leads with empathy and collaboration, essential qualities that will continue to empower and align our direct-to-consumer, wholesale and licensing channels as we accelerate our global growth."

At Nike, Hosford spent over a decade in senior roles across global business units. He led growth strategies as global strategic planning director; developed category expansions in Nike's Action Sports, Jordan and Tennis categories; and later managed licensing and retail revenue as director of global clubs and federations. He was also general manager of Nike Football UK & Ireland. He later joined Con-

verse as chief commercial officer. Most recently, he led the launch and scaling of Omorpho, a performance wear and fitness equipment startup, as both chief financial officer and chief operations officer.

"I'm incredibly honored to join Kizik and HandsFree Labs at such a pivotal moment," said Hosford. "In just a few short years, Kizik has achieved what most brands take decades to accomplish — transforming a simple idea into a category-defining movement. The brand's momentum is extraordinary, and the opportunity ahead is even bigger. I'm thrilled to help lead the next chapter of this revolution in footwear."

Former CEO Monte Deere, who has led the company since 2019, will remain on the board, where he'll advise on the company's licensing arm of the business.

with our expansion to Arizona we look forward to representing the best of Utah to a wider market."

Outlaw Distillery will continue producing its signature lineup of whiskey, rum, vodka and gin, while introducing new innovations made possible through the combined strengths of both facilities. The operational synergies eliminate production bottlenecks that had previously limited growth, allowing for greater creative flexibility and improved supply.

"Adventurous Stills built an incredible reputation as a true grain-to-glass distillery making some of the most creative, you might even say 'adventurous,' spirits.

The opportunity that comes with owning and operating two distilleries, in different states, gives us an incredible competitive advantage," added Halstead. "This move further establishes our foothold as a premium craft spirits brand in the Southwest."

While Utah offered a great environment for making whiskey, Arizona's favorable liquor laws, dynamic market, and deep appreciation for craft beverage culture has Outlaw Distillery poised for a fresh wave of community engagement, local partnerships and regional expansion — now with expanded capacity and a broader distribution footprint.

Outlaw Distillery expands into Arizona

Midvale-based craft distillery Outlaw Distillery, founded in 2015, has expanded to Arizona with the acquisition, and subsequent rebranding, of Tempe-based distillery Adventurous Stills.

Outlaw Distillery's expansion to Arizona marks unites two craft distilleries under a single name and expands operations across state lines. Building upon over a

decade of success in Utah and now with production facilities in both Midvale and Tempe, Outlaw Distillery is set to become a leading player in the Southwestern spirits scene, according to a company release.

"Small batch just got a little bigger," said owner Tyler Halstead in a release. "I am incredibly proud of the foundation of success we have achieved in Utah, and

Funding approved for Technical Assistance Program for Utah small businesses

The U.S. Treasury Department has approved the Utah Small Business Credit Initiative (USBCI) for funding the state's Technical Assistance Program (TAP).

The initiative provides \$1.2 million in federal funding, allowing USBCI to offer legal, accounting and other financial advisory services to qualifying businesses and private contractors across the state.

TAP is specifically designed to assist very small businesses (VSBs) and socially and economically disadvantaged individual (SEDI) businesses that have previously secured funding from USBCI or other federal sources. Through this initiative, USBCI aims to empower businesses by enhancing their operations, strengthening their management, and fostering over-

all entrepreneurial success, the agency said.

Like the USBCI program, TAP program funds are deployed in three tranches and are active until 2030. Upon disbursement of 80 percent of the first tranche or round of qualifying funds, the second tranche is requested. Funds are distributed to contractors with a statewide presence in providing enterprise services through all rural areas of Utah. As a matter of compliance, USBCI is obligated to implement and report the semi-annual and annual results of this program to state and federal jurisdictions.

More details about the program and opportunities to participate will be shared soon, USBCI said.

UDAF announces \$1 million fund to protect Utah's working farms and ranches

As Utah's agricultural lands face increasing development pressure, the Utah Department of Agriculture and Food (UDAF) has announced \$1 million in funding to permanently protect working farms and ranches through conservation easements under the 2025 LeRay McAllister Working Farm and Ranch Fund.

Administered by UDAF, the fund helps preserve working farms and ranches. Through strategic partnerships with landowners, land trusts, local governments and other entities, the fund enables long-term conservation of Utah's most productive and threatened agricultural lands.

Since 1999, over 68,855 acres of working farmland have been placed into conservation easements with funding from the LeRay McAllister Program in an effort to keep agricultural land in operation. In past years, the fund has helped preserve family farms in Cache Valley and ranchlands in Sanpete County.

"Once farmland is developed, it's gone forever. In a rapidly growing state, protecting agricultural land is critical to ensuring Utah's future food production, open space and rural character," said UDAF Commissioner Kelly Pehrson.

"The LeRay McAllister Fund helps us act now to protect agricultural land, keeping long-standing family farms in operation and ensuring land remains available for farmers and ranchers looking to enter into agriculture."

Applications will be accepted on a rolling basis, with two funding batches per year, UDAF said. Projects will be evaluated based on criteria including agricultural productivity, threat of conversion, water resource protection and the land's contribution to local and regional conservation priorities. Eligible applicants include non-profit land trusts and local governments as well as other entities qualified to hold conservation easements under Utah Code §57-18.

Projects may leverage matching funds through the USDA NRCS Agricultural Conservation Easement Program or other complementary programs, such as local open space bond programs, county greenbelt rollback tax funds and landowner donations.

Application materials for the grants are available at <https://ag.utah.gov/leray-mcallister-working-farm-and-ranch-fund/>.

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CALENDAR

from page 11

strategy to successfully launch the business. Location is The Mill at SLCC, Miller Campus, 9690 S. 300 W., Sandy. Cost is \$400 for chamber members, \$600 for nonmembers. Applications are due Aug. 15. Details are at southvalleychamber.com.

Aug. 26-27

“Meet the Resources/Access to Capital,” a Small Business Development Center event. Sessions take place Aug. 26, 8:30-11:30 a.m., at Southwest Technical College, 757 W. 800 S., Cedar City; Aug. 27, 8:30-11:30 a.m., at Garfield County Commission chambers, 55 S. Main St., Panguitch; and Aug. 27, 1:30-4:30 p.m., at Beaver City offices, 30 W. 300 N., Beaver. Details are at <https://clients.utahsbdc.org/events.aspx>.

Aug. 26, 11:30 a.m.-1 p.m.

Women in Business, an Ogden-Weber Chamber of Commerce event. Location is Jeremiah's, 1307 W. 12th St., Marriott-Slaterville. Cost is \$25 for members and first-time guests, \$35 for nonmembers. Registration deadline is Aug. 19 at noon. Details are at ogdenweberchamber.com.

Aug. 26, 2-5 p.m.

Job Fair, a Utah Valley Chamber of Commerce event. Location is Utah Valley Convention Center, 220 W. Center St., Provo. Free for job-seekers. Details are at thechamber.org.

Aug. 27, 11:30 a.m.-1 p.m.

“Chamber Connections,” a Davis Chamber of Commerce event. Location is Davis Chamber of Commerce, 450 S. Simmons Way, Suite 220, Kaysville. Free (food available for purchase). Open to the public. No RSVP needed. Details are at davischamberofcommerce.com.

Aug. 28, noon-1 p.m.

Women in Business Meeting, a Box Elder Chamber of Commerce event. Contact the chamber office for meeting location and to RSVP. Cost is \$10. Details are at boxelderchamber.com.

Sept. 3, 11:30 a.m.-1 p.m.

Business Alliance Networking Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at davischamberofcommerce.com.

Sept. 10, 7 a.m.-4 p.m.

Restaurantology 2025, a Savory event for restaurant operators and industry executives. Location is The Depot, 13 N. 400 W., Salt Lake City. Free. Details are at Restaurantologysummit.com.

Sept. 10, 11:30 a.m.-1 p.m.

“Chamber Connections,” a Davis Chamber of Commerce event. Location is Davis Chamber of Commerce, 450 S. Simmons Way, Suite 220, Kaysville. Free (food available for purchase). Open to the public. No RSVP needed. Details are at davischamberofcommerce.com.

Sept. 10, 5-7 p.m.

“Business After Hours,” an Ogden-Weber Chamber of Commerce event. Location is Union Studio, 2501 Wall Ave., Ogden. Free for members and first-time guests, \$35 for nonmembers. Details are at ogdenweberchamber.com.

Sept. 11, 11:30 a.m.-1 p.m.

Women in Business Luncheon, a Davis Chamber of Commerce event. Cost is \$25 for members, \$35 for nonmembers. Details to be announced at davischamberofcommerce.com.

Sept. 15, 7:30 a.m.-2 p.m.

2025 Chamber Champions Golf Classic, a Utah Valley Chamber of Commerce event with a shotgun start at 7:30 a.m. and lunch at 1 p.m. Location is Riverside Country Club, 2701 N. University Ave., Provo. Details are at thechamber.org.

Sept. 17, 11:30 a.m.-1 p.m.

Business Alliance Networking

Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at davischamberofcommerce.com.

Sept. 18, 10 a.m.-noon

“Business 101: Essential Steps for New Entrepreneurs,” a Women's Business Center of Utah beginner-friendly course designed for aspiring entrepreneurs who want to start their journey on the right foot. Event takes place online. Free. Details are at wbcutah.org.

Sept. 19, 8:30-10 a.m.

“Friday Connections,” a multi-chamber networking event. Location is Utah Trucking Association, 4181 W. 2100 S., West Valley City. Cost is \$5 for members, \$10 for nonmembers. Details are at chamberwest.com.

Sept. 23, 8:30 a.m.-4:30 p.m.

Women Empowered Leadership Conference, an Ogden-Weber Chamber of Commerce Women in Business event. Location is Ogden Eccles Conference Center, 2415 Washington Blvd., Ogden. Costs range from \$65 to \$85. Details are at ogdenweberchamber.com.

Sept. 24, 8 a.m.-2 p.m.

The Point Challenge Golf Tournament, a Point of the Mountain Chamber of Commerce event. Location is Fox Hollow Golf Club, 1400 N. 200 E., American Fork. Cost is \$600 for a member foursome, \$800 for a nonmember foursome. Details are at thepointchamber.com.

Sept. 24, 11:30 a.m.-1 p.m.

“Chamber Connections,” a Davis Chamber of Commerce event. Location is Davis Chamber of Commerce, 450 S. Simmons Way, Suite 220, Kaysville. Free (food available for purchase). Open to the public. No RSVP needed. Details are at davischamberofcommerce.com.

Sept. 25, 6-9 p.m.

Annual Business Awards Banquet, a Davis Chamber of Commerce event. Location is Davis Conference Center and Hilton Garden Inn, 1651 N. 700 W., Layton. Details to be announced at davischamberofcommerce.com.

PUBLIC NOTICES

PUBLIC NOTICE

In the District Court of Utah 2nd Judicial District Davis County
Court Address 800 West State Street, Farmington, UT 84025

In the Matter of the Adoption of Kellan Casey Hann and Khloe Cynthia Hann (adoptee's name)

Notice of Adoption and Notice of Rights (for publication)
Case Number 252700047

Judge Direda

"The State of Utah To: Jonathan Gregory Hann You are being notified of the Petition to Adopt Kellan Casey Hann and Khloe Cynthia Hann. You have the right to file a motion to intervene with this court. If your motion to intervene is granted, you have the right to oppose this adoption.

If you want to intervene in this adoption, you must file a motion to intervene with this court within 30 days after which is the last date this notice will be published. And you must serve a copy of your motion on petitioner or their attorney at: Joshua Erin Morales, 914 S 1213 E, Fruit Heights, UT 84037. (name and address)

If you do not file a motion to intervene within that time, you waive any right to further notice in this adoption, forfeit all rights in relation to the adoptee, and are barred from bringing or maintaining any action to assert any interest in the adoptee.

You may obtain a copy of the Petition to Adopt and other court records in this case only if your motion to intervene is granted.

You also have the right to consent to this adoption.

5/28/25

Joshua Erin Morales

914 S 1213 E, Fruit Heights, UT 84037

(801) 698-2158

Publishing: 6/9/2025, 6/16/2025, 6/23/2025, 6/30/2025

DEPARTMENT OF HOMELAND SECURITY

FEDERAL EMERGENCY MANAGEMENT AGENCY

Proposed Flood Hazard Determinations for the City of Layton, Davis County, Utah, Case No. 24-08-0648P. The Department of Homeland Security's Federal Emergency Management Agency (FEMA) solicits technical information or comments on proposed flood hazard determinations for the Flood Insurance Rate Map (FIRM), and where applicable, the Flood Insurance Study (FIS) report for your community. These flood hazard determinations may include the addition or modification of Base Flood Elevations, base flood depths, Special Flood Hazard Area boundaries or zone designations, or the regulatory floodway. The FIRM and, if applicable, the FIS report have been revised to reflect these flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with Title 44, Part 65 of the Code of Federal Regulations. These determinations are the basis for the floodplain management measures that your community is required to adopt or show evidence of having in effect to qualify or remain qualified for participation in the National Flood Insurance Program. For more information on the proposed flood hazard determinations and information on the statutory 90-day period provided for appeals, please visit FEMA's website at https://www.floodmaps.fema.gov/fhm/BFE_Status/bfe_main.asp, or call the FEMA Mapping and Insurance eXchange (FMIX) toll free at 1-877-FEMA-MAP (1-877-336-2627).
Publishing: 6/16/2025, 6/23/2025

Principal Big Data Developer

Principal Big Data Developer sought by Beyond, Inc. in Midvale UT to program, debug, & test applications & frameworks to be used & shared on the Big Data stack, in a development environment. This position is eligible for remote work in the following states: AZ, CA, CT, GA, FL, ID, KS, MA, MI, MN, NH, NJ, NY, NC, OH, PA, RI, SD, TX, UT, WA, WI, WY. \$159,900-\$180,000 per year. Apply online at https://overstock.wd5.myworkdayjobs.com/BedBathandBeyond_Careers

Director, Enterprise Business Intelligence

Director, Enterprise Business Intelligence sought by Beyond, Inc in Midvale Utah. To be responsible for thought leadership, domain knowledge, & collaboration with Enterprise Business Intelligence leadership to help guide the strategic direction of EBI Reporting in the organization. This position is eligible for remote work in the following states: AZ, CA, CT, FL, GA, ID, KS, ME, MA, MI, MN, NH, NJ, NY, NC, OH, PA, RI, SD, TX, UT, WA, WI, WY. Salary: \$192,650-\$212,000 per year. Submit resume online at: https://overstock.wd5.myworkdayjobs.com/BedBathandBeyond_Careers

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