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## OF NOTE



### Root beer floats into SoJo

Hires Big H has opened a new restaurant in Downtown Daybreak in South Jordan. The brand has been an institution in Utah since 1959 and will offer traditional favorites as part of the entertainment complex near The Ballpark at America First Square at 11098 S. Grandville Ave. (Photo courtesy Larry H. Miller Co.)



Apple has announced a major move to bring manufacturing of its products home to the U.S. One of the facilities that will receive part of Apple's \$600 billion pledge is the Texas Instruments 300-millimeter computer chip fabrication facility in Lehi, shown under construction in May. (Photo courtesy Texas Instruments)

## Apple doubles down on U.S. manufacturing; part of \$600 billion pledge coming to TI plant in Lehi

**John Rogers**  
Salt Lake Business Journal

Mega consumer electronics company Apple has announced an additional \$100 billion will be added to its pledge to return a large chunk of its manufacturing to the U.S. — and part of that investment apparently will be coming to Utah.

The Cupertino, California-based company announced Aug. 6 that an unspecified amount of its investment will go to Texas Instruments (TI) to support tool installations at the TI facility in Lehi, along with a TI plant under construction in Sherman, Texas.

Earlier this year, in an apparent nod to pressure from the Trump administra-

tion, Apple announced plans to spend \$500 billion in its effort to start building its products in the U.S. The latest pledge brings the total planned U.S. investment to \$600 billion. In May, President Trump announced a threatened 25 percent tariff on phone makers' foreign-made products, according to a story in The New York Times.

Apple's investment pledge is part of its new American Manufacturing Program (AMP), which will reportedly support American manufacturers of silicon chips and other parts used in Apple's wildly popular iPhones.

"Today, we're proud to increase our investments across the United States to \$600 billion over four years and launch our new American Manufactur-

ing Program," said Tim Cook, Apple's CEO. "This includes new and expanded work with 10 companies across America. They produce components that are used in Apple products sold all over the world, and we're grateful to the president for his support."

"We're committed to supporting U.S. suppliers involved in every key stage of the chip-making process — from the earliest stages of research and development to final fabrication and packaging," said Sabih Khan, Apple's chief operating officer. We want America to lead in this critical industry, and we're expanding our efforts to grow a silicon

see APPLE page 2

## Intermodal facility deemed 'a huge win for logistics'

**Brice Wallace**  
Salt Lake Business Journal

A new intermodal facility in Salt Lake City has raised hopes that goods moving into, out of or through the area will do so in a much smoother manner, and boost the economy along the way.

Executives from freight transportation company BNSF Railway, in partnership with Patriot Rail and the Utah Inland Port Authority, and government officials recently gathered to celebrate the new facility's present and future capabilities. Intermodal facilities switch shipping containers among different modes



The new BNSF Railway intermodal facility is five miles west of Salt Lake City International Airport. (Photo courtesy BNSF)

of transport — for example, from truck to rail — without unpacking the contents.

Located five miles from Salt Lake City International Airport, the facility's 43-

acre site in the city's Northwest Quadrant will be used in conjunction with BNSF's

see INTERMODAL page 3

# KeyBank presents \$200K grant to the Community Development Corporation of Utah

**Tom Haraldsen**

*Salt Lake Business Journal*

The KeyBank Foundation presented a check for \$200,000 to the Community Development Corporation of Utah during an Aug. 5 ceremony at America First Field. It was part of the bank's 200th anniversary celebration taking place in each of KeyBank's 27 markets.

The CDC of Utah helps the community by empowering people on the path to financial security, housing stability, and access to affordable homes through its KEYS (Knowledge, Equity and Your Success) program.

Chris Gorman, KeyCorp chairman and CEO, said Salt Lake City "is a big part of KeyBank's future. We've got a great team on the ground here, and Salt Lake has actually been named our Market of the Year twice since 2018. There's a lot of growth opportunities here."

KeyBank's bicentennial grant program is designed to strengthen Community Development Financial Institutions, known as CDFIs, for the role they play in advancing affordable housing and small-business development.

"I think Utah has the best business ecosystem of any market we travel to," Gorman said. "There's a lot of people in Utah who have been immensely successful and willing to fund these young businesses. For the people in our business who are helping other people raise capital and helping people create value,

this is a really good environment."

"I grew up here, moved away and came back," said Drew Yergensen, Utah market president for KeyBank. "You can point to the Olympics, the success of some of these entrepreneurs the last 10 years, and you see people who are willing to invest here. What's interesting is that since the pandemic, people have wanted to move here. All of a sudden, more and more people are expanding their careers by moving back to Utah and setting up shop here. So I think we've got a lot of positive trends. KeyBank has really put a lot of investment behind it."

He added that many of those successful Utahns are behind the Olympic movement, saying that seeing the investment in infrastructure and the private-public partnerships that are formulating is exciting.

Speaking about addressing the issue of affordable housing, Gorman said KeyBank is "the No. 2 market participant in the United States in affordable housing. It's one of the great challenges facing our country. The good news is there's bipartisan support for affordable housing. It makes a lot of sense for developers to be engaged in it. The CDFIs are a piece of it, but what Key is doing more broadly is very impactful."

"The home affordability equation is something that everybody is focused on," he added. "The average first-time homebuyer is 38 years old. Home prices are rising, but there's not a lot on the market. It's a challenge, and affordability is



Participants in the check passing ceremony are (from left) Shanelle Smith, KeyBank national community engagement; Chris Gorman, KeyBank chairman; Community Development Fund of Utah CEO Todd Reeder; Sarah Beaumont, chief financial officer; Margot Draeger, program manager; Drew Yergensen, KeyBank Utah market president; and Brianna Hein, KeyBank Utah corporate responsibility officer. (Photo courtesy KeyBank)

something that we want to be a part of the solution."

He said that unlike some other markets, Salt Lake is among the fastest-growing. "As we look forward to the next 10-20 years, which we like to do, I think that opportunity to outgrow the United States average genuinely exists. It's a good state to do business, there's a lot of capital,

people with a lot of great ideas."

The CDC has programs to address the housing issue," Yergensen said. "We're giving them more money to help them with the resources to reach different parts of the community that they're not reaching. A grant can help them do that."

The KeyBank Foundation has committed \$5.4 million to the grants program.

## APPLE from page 1

manufacturing ecosystem that will benefit innovators across America."

Apple is partnering with multiple companies across the United States in order to increase their capabilities to manufacture semiconductors, glass and silicon chips domestically. One of those partners is Texas Instruments, and according to the Apple announcement, this new partnership will focus partially on Texas Instrument's facility in Lehi, which "will manufacture critical foundational semiconductors used for Apple products."

In 2022, Texas Instruments began production of semiconductor wafer chips at its LFAB1 (Lehi Fabrication 1) plant in Lehi. In 2023, TI broke ground on a second wafer fabrication plant on the Utah site.

Apple manufacturing employs more than 450,000 people, with thousands of suppliers and partners across all 50 states. In addition to the Utah expansion, "significant" new investments will be made in Arizona, California, Iowa, Kentucky, Nevada, New York, North Carolina, Oregon and Texas, the recent announcement said.

The first companies to receive investment under Apple's AMP include Corning, Coherent, GlobalWafers America,

Applied Materials, Texas Instruments, Samsung, GlobalFoundries, Amkor and Broadcom, the new statement said. In July, Apple said it would begin to buy American-made rare earth magnets from MP Materials, headquartered in Las Vegas.

Although no specific dollar amounts were given on Apple's Texas Instrument investment in Utah in the announcement earlier this month, Utah leaders welcomed the news.

In a post on X, Gov. Spencer Cox said Apple's Utah investment "will support high-paying jobs, national security and long-term economic strength in Utah."

Apple is a technology company that designs, manufactures and markets a wide

range of consumer electronics, software and online services. Its products include the iPhone, iPad, Mac computers, Apple Watch and Apple TV. Apple also offers a variety of software products and services, such as iOS, macOS, iCloud, Apple Music and the Apple App Store.



# BUSINESS JOURNAL

**SALT LAKE BUSINESS JOURNAL**  
PO Permit 891-300

The Salt Lake Business Journal is published weekly by Loyal Perch Media LLC, 9500 S. 500 West, Suite 205, Sandy, Utah 84070. Application to mail at periodical postage prices at Salt Lake City, UT. Postmaster: Send address changes to: Salt Lake Business Journal, 9500 S. 500 West, Suite 205, Sandy, Utah 84070.

For information about distribution please email [hello@thecityjournals.com](mailto:hello@thecityjournals.com) or call our offices.

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Subscription rate: \$85 per year.

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Designed, Published & Distributed by:



# INTERMODAL from page 1

new intermodal service between California and Salt Lake City. The service operates in close coordination with Patriot Rail, which will provide terminal operations and infrastructure support at the Salt Lake facility.

Based in Texas, BNSF operates approximately 32,500 route miles of track in 28 states and also operates in three Canadian provinces. Patriot Rail is a short line and regional rail service provider in the U.S., with 31 short line railroads; three excursion railroads; and support services for customers, including transloading, railcar storage, and real estate and logistics planning and assistance. Florida-based Patriot Rail operates over 1,200 miles with a presence in 24 states, including the Salt Lake Garfield & Western Railway and the Utah Central Railway in Ogden.

“This expansion is a huge win for logistics,” Abby Osborne, board chair for the Utah Inland Port Authority, said at the event. “It’s an advantage for Utah’s economy. It gives our businesses more access to markets, more access to move goods across the state, as well as across the country and across the world.”

Brandy Christian, Patriot Rail’s CEO, noted that the facility’s construction took fewer than 100 days but the idea had been discussed for a decade.

“This has been a vision that has been over a decade in the making, and it truly is a pivotal moment for the state of Utah,” she said. “It really enhances the competitiveness of this market and your place in freight logistics.” Tom Williams, executive vice president and chief marketing officer of BNSF, said the facility is “an exciting opportunity to improve our capacity and efficiency as the industry’s intermodal leader, providing more flexible, competitive options for our customers” while strengthening supply chains “from

the West Coast to Utah and beyond.”

Gov. Spencer Cox said the facility is an example of the state’s commitment to build for the future for children and grandchildren.

“Smart infrastructure like this improves daily lives for every Utahn,” Cox said. “It means lower costs at the grocery store, more reliable delivery of critical goods, and a stronger economy rooted right here in our own backyard. By expanding our intermodal capacity, we’re doing more than just moving freight. We’re strengthening Utah’s role in the global supply chain, and boosting our competitiveness for manufacturing and economic development.”

The ability to transport goods is vital to having a strong manufacturing sector, he said. “Every shipping container that reaches Utah more efficiently means more opportunity for our rural producers, our urban manufacturers and the workers who keep our state running.”

Utah Senate President Stuart Adams

said the facility will empower communities, boost the state’s economy and enhance its long-term competitiveness.

Like in 1869 with the Intercontinental Railroad, rail companies have come together, he said, with supply chains, manufacturing and the economy being transformed. And Utah benefits from those railroads’ proximity to the airport, he said.

“It gives us competitive manufacturing,” he said. “It gives us the ability to ship our products — like life sciences, agriculture and retail — around the world. The story of rail in Utah isn’t finished. In fact, I believe it’s just begun.”

The facility’s partners will “create a freight solution tailored to Utah’s future,” Osborne said.

“And the timing couldn’t be better as you look to strengthen the domestic supply chains, grow our advanced marketing sector and meet the needs of a dynamic market,” she said. “This expanded service positions Utah at the center of it all.”



Gov. Spencer Cox (with scissors) is flanked by railroad and government officials during a ribbon-cutting ceremony for BNSF Railway’s new intermodal facility in Salt Lake City. (Photo courtesy BNSF)



Gov. Spencer Cox speaks prior to a ribbon-cutting ceremony for BNSF Railway’s new intermodal facility in Salt Lake City. (Photo courtesy BNSF)



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# SLC DOWNTOWN HOTELS

Ranked by Number of Rooms

BUSINESS JOURNAL **List**

	Company Name Address	Phone Web	No. of Rooms	No. of Floors	Amenities	Top Local Executive(s)
1	<b>Little America Hotel</b> 500 S. Main St. SLC, UT 84101	801-596-5700 saltlake.littleamerica.com	850	17	The Coffee Shop Restaurant, Indoor/Outdoor Pool, Garden Pool	Bruce Fery, CEO
2	<b>The Grand America Hotel</b> 555 S. Main St. SLC, UT 84111	801-258-6000 grandamerica.com	775	24	The Grand Spa, Fitness center, Pools, Afternoon Tea, Retail Shops, Restaurant, Cocktail bar	Bruce Fery, CEO
3	<b>Hyatt Regency</b> 170 S. West Temple SLC, UT 84101	801-596-1234 hyatt.com/hyatt-regency	700	21	Ballrooms, floor-ceiling windows, restaurants, bistro, bars, artisan market, pool, fitness center, work station lounge, 31 meeting rooms for <2,000	Pina Purpero General Manager
4	<b>Salt Lake Marriott Downtown City Creek</b> 75 S. West Temple SLC, UT 84101	801-531-0800 marriott.com	510	16	Restaurant, Bar, Coffee Shop, Fitness Center, Parking, Concierge Lounge, Room Service	Andreo Girardi General Manager
5	<b>Hilton Salt Lake City Center</b> 255 S. West Temple SLC, UT 84101	801-328-2000 hiltonsaltlakecity.com	500	17	Meeting rooms, business services, ATM, car rental, gift shop, fitness center, indoor pool	Garrett Parker General Manager
6	<b>Westgate Park City Resort &amp; Spa</b> 3000 Canyons Resort Dr. Park City, UT 84098	435-655-2240 westgateresorts.com	488	9	Dining, spa, fitness, yoga	Brent Tary Director-Resort Operations
7	<b>Radisson Downtown Salt Lake City Hotel</b> 215 W. South Temple Salt Lake City, UT 84101	801-531-7500 choicehotels.com/utah/salt- lake-city/radisson-hotels/ ut302	381	15	Breakfast, express check-out, early check-in, free wi-fi, luggage storage, meeting facilities, on-site dining	John Green General Manager
8	<b>Sheraton Salt Lake City</b> 150 W. 500 S. SLC, UT 84101	801-401-2000 sheratonsaltlakecity.com	362	10	Restaurant, Fitness Center, Pool, Conference Facilities	David Scott Assistant GM
9	<b>Marriott Hotel Salt Lake City Center</b> 220 S. State St., SLC, UT 84111	801-961-8700 marriott.com	359	16	Complimentary standard Wi-Fi, room service, complimentary coffee, refrigerator, self and valet parking, full bar, restaurant, health club, indoor pools and hot tub	Josh Pepper General Manager
10	<b>Grand Summit Hotel</b> 4000 Canyons Resort Dr. Park City, UT 84098	435-615-8040 parkcitymountain.com	350	8	Spa, pool, massage, fitness, golf, skiing	Ryan Pratt General Manager
11	<b>Zermatt Utah Resort &amp; Spa</b> 784 W. Resort Dr. Midway, UT 84049	866-937-6288 zermattresort.com	300	5	Spa, pools, dining, bakery, events, wellness center, tennis, mini-golf	Mindy Turner General Manager
12	<b>DoubleTree Suites by Hilton Hotel</b> 110 W. 600 S., SLC, UT 84101	801-359-7800 doubletree3.hilton.com	241	9	Spa tub, indoor pool, bar, free wi-fi, free parking lot, conference space, gift shop, express check-out, microwave	Joe Snarr, Manager
13	<b>Hotel Monaco by Kimpton</b> 15 W. 200 S. SLC, UT 84101	801-595-0000 monaco-saltlakecity.com	225	14	Eclectic design, meeting & banquet facilities, Bambara Restaurant	Nathan Sporbert General Manager
14	<b>Holiday Inn Express</b> 206 S. West Temple SLC, UT 84101	801-521-9500 ihg.com/holidayinnexpress	212	12	Complimentary breakfast, Wi-Fi, coffee & tea, microwave, refrigerator, indoor pool, fitness center, hot tub, dry sauna	Dave Erickson General Manager
15	<b>Crystal Inn Hotel &amp; Suites</b> 230 W. 500 S. SLC, UT 84101	801-328-4466 crystalinnsaltlake.com	175	4	Indoor Pool, Hot Tub, Sauna, Gym, Business Center	Lana Buehler Manager
16	<b>The St. Regis Deer Valley</b> 2300 Deer Valley Dr. East Park City, UT 84060	435-940-5700 stregisdeervalley.com	173	11	Dining, events, pool, spa, fitness	Nathan Sporbert General Manager
17	<b>AC Hotel Salt Lake City</b> 225 W. 200 S. SLC, UT 84101	385-722-9600 marriott.com/en-us/hotels/ slcad-ac-hotel-salt-lake-city- downtown	164	8	Reception, banquet, theatre, lounge, exercise facility, AC Kitchen	McKenzie Davis Director of Sales
18	<b>Salt Lake Plaza Hotel at Temple Square</b> 122 W. South Temple SLC, UT 84101	385-521-0130 bestwestern.com	150	10	Complimentary Wi-Fi, guest library, outdoor seasonal pool, full-service restaurant with room service, exercise room, indoor jacuzzi, covered parking (daily fee), gift shop, guest laundry, valet laundry, complimentary airport shuttle	Roger Workman Manager
19	<b>Hyatt Place</b> 55 N. 400 W. SLC, UT 84101	801-456-6300 hyatt.com	128	6	24/7 dining, outdoor pool, fitness center, business services, free internet access, meeting facilities, free breakfast for members, pet-friendly	Brandon Hansen, Manager
20	<b>Fairfield Inn &amp; Suites by Marriott</b> 130 W. 400 S. SLC, UT 84101	801-531-6000 marriott.com	120	3	Free Wi-Fi, free buffet breakfast, indoor pool, 24/7 fitness center	Harsh Soni General Manager

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# SALT LAKE AREA SHOPPING

Ranked by Gross Leasable Area

BUSINESS JOURNAL **List**

	Company Name Address	Phone Web	Gross Leasable Area (square feet)	Anchor Stores/ Major Tenants	Owner(s) (ticker symbol)/ Headquarters	Top Local Executive
1	<b>Jordan Landing</b> 3751 W. Center Park Dr. West Jordan, UT 84084	801-282-1400 jordanlanding.com	1.8M	Nike, Ulta, Altitude Trampoline Park, The RUSH Funplex, Kohl's, Best Buy, Cinemark, Dick's Sporting Goods, Target, EOS Fitness, Old Navy	Fairbourne Properties Chicago, IL	Ted Anderson General Manager
2	<b>Shops at South Town</b> 10450 S. State St. Sandy, UT 84070	801-572-1518 shopsatsouthtown.com	1.36M	JCPenney, Home Goods, H&M, REI, Target	Pacific Retail Capital Partners, El Segundo, CA	Bobbi Norton General Manager
3	<b>The Gateway</b> 400 W. 200 S. SLC, UT 84101	801-456-0000 shopthegateway.com	1M+	Clark Planetarium, Discovery Gateway Children's Museum, Dreamscapes, Dave & Buster's, HallPass Food Hall	Vestar Phoenix, AZ	Bryan Hill General Manager
4	<b>Fashion Place</b> 6191 S. State St. Murray, UT 84107	801-262-9448 fashionplace.com	965,000	Nordstrom, Macy's, Dillards, Crate & Barrel	BPY, Brookfield Properties Retail Group, Hamilton, Bermuda	Mark Thorsen General Manager
5	<b>Station Park</b> 140 N. West Union Ave. Farmington, UT 84025	801-923-9111 shopatstationpark.com	900,000	H&M, Home Goods, Nordstrom Rack, Harmon's Grocery, REI, Old Navy, Apple, Best Buy, Cinamax Theatres	Centercal Properties, LLC, El Segundo, CA	David Anderson General Manager
6	<b>Valley Fair</b> 3601 S. 2700 W. WVC, UT 84119	801-969-6211 shopvalleyfairmall.com	830,000	JCPenneys, Allstar Bowling & Entertainment, Hobby Lobby, Old Navy, Megaplex 15 Theaters, The Children's Place	Vestar, Las Vegas, NV	Casey Bulkley General Manager
7	<b>Provo Towne Center</b> 1200 Towne Center Blvd. Provo, UT 84601	801-852-2401 provotownecenter.com	800,000	JCPenney, Cinemark Theaters, Target	JLL Chicago, IL	Scott Bowles General Manager
8	<b>City Creek Center.</b> 50 S. Main St. SLC, UT 84101	801-238-5329 shopcitycreekcenter.com	700,000	The Capital Grille, Restoration Hardware, Nordstrom, Macy's, Louis Vuitton, Tiffany & Co., Apple	TCO, The Taubman Realty Group LLC. Bloomfield Hills, MI	Linda Wardell General Manager
9	<b>Mountain View Village</b> 13303 Teal Ridge Way Riverton, UT 84096	385-276-2832 mountainviewvillage.com	685,386	Sierra, Ross, Five Below, Burlington Coat Factory, Cinemark, X Golf	Centercal Properties, LLC., El Segundo, CA	Heather Nash General Manager
10	<b>Layton Hills</b> 1201 N. Hill Field Rd. Layton, UT 84041	801-546-3471 shoplaytonhills.com	600,000	Dillards, JCPenney, Dick's Sporting Goods, SeaQuest Aquarium	CBRE Dallas, TX	Rochelle Fraser General Manager
11	<b>Trolley Square</b> 602 E. 500 S. SLC, UT 84102	801-521-9878 trolleysquare.com	320,000	Old Spaghetti Factory, Whole Foods, Pottery Barn, Williams-Sonoma, Tabula Rasa, Core Power Yoga, Orange Theory	SK Hart Management Salt Lake City, UT	Mandy McKenna Property Manager
12	<b>The Junction</b> 2400 Washington Blvd. Ogden, UT 84401	801-399-4357 visitogden.com/ neighborhoods/the-junction	55,000	Treehouse Children's Museum, The Salomon Center, Megaplex Theaters	The Boyer Company, Salt Lake City, UT	Nate Boyer President



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# AIRPORT HOTELS

Listed by Star Rating



	Company Name Address	Phone Web	Star Rating	Number of Rooms	Number of Floors	Amenities	Top Local Executive or Manager
1	<b>Comfort Inn &amp; Suites</b> 202 Jimmy Doolittle Rd. SLC, UT 84116	801-783-3165 choicehotels.com	4.3	110	4	Pool, hot tub, family friendly, laundry	Todd Wheeler General Manager and Sales Director
1	<b>Hampton Inn &amp; Suites</b> 307 Admiral Byrd Rd. SLC, UT 84116	801-530-0088 hilton.com/en/hotels/ slchshx-hampton	4.3	96	3	Restaurant, pool, fitness center, pet-friendly rooms	Terri Capener General Manager
2	<b>Hilton Garden Inn</b> 4975 Wiley Post Way SLC, UT 84116	801-519-9000 hilton.com	4.2	172	6	Complimentary Wi-Fi, 24-hour business center and fitness center, restaurant meeting rooms, pool	Anna Bonnell Manager
2	<b>Homewood Suites by Hilton</b> 4923 W. Douglas Corrigan Way SLC, UT 84116	801-433-4943 hilton.com	4.2	105	4	Full kitchen in each room, guest laundry, fitness room, pool, free parking, free Wi-Fi, free breakfast	Adena Slivers General Manager
2	<b>SpringHill Suites by Marriott</b> 4955 Wiley Post Way SLC, UT 84116	801-532-6633 marriott.com	4.2	143	5	Free internet, free breakfast, fitness center, pool	Scott Satterfield General Manager
2	<b>Holiday Inn Hotel &amp; Suites</b> 5001 W. Wiley Post Way SLC, UT 84116	801-741-1800 holidayinn.com/ slc-arptwest	4.2	111	4	Indoor pool & hot tub, fitness center, on-site restaurant, complimentary Wi-Fi, business center	Ted Capener General Manager
3	<b>Residence Inn by Marriott</b> 4883 W. Douglas Corrigan Way SLC, UT 84116	801-532-4101 marriott.com	4.1	104	4	Complementary breakfast, indoor pool, fitness & health center	James May
3	<b>Courtyard by Marriott</b> 4843 W. Douglas Corrigan Way SLC, UT 84116	801-532-4085 marriott.com/SLCAP	4.1	154	3	Complimentary parking, car rental, coffee, Bistro, beauty shop, picnic area, ATM, hot breakfast-fee, housekeeping, laundry on-site	Aries Pedroza Area Sales Manager
3	<b>Hyatt Place</b> 52 N. Tommy Thompson Road SLC, UT 84116	801-363-1400 hyatt.com	4.1	123	5	Free Wi-Fi, indoor pool, airport shuttle, parking, fitness center, complimentary breakfast for members, pet friendly	Markel Crandall General Manager
4	<b>DoubleTree by Hilton Hotel at SLC Airport</b> 5151 Wiley Post Way SLC, UT 84116	801-539-1515 doubletree3.hilton.com	4.0	288	3	Free signature cookie, indoor pool, airport shuttle, gym, parking, coin laundry	Jessie Gettings General Manager
4	<b>Sonesta Simply Suites</b> 2170 W. North Temple SLC, UT 84116	801-359-7500 sonesta.com	4.0	122	3	Suites, kitchen, fitness center	Tracy Poleviyaoma Asst. General Manager
5	<b>La Quinta Inn &amp; Suites by Wyndham</b> 4905 W. Wiley Post Way SLC, UT 84116	801-883-8728 wyndhamhotels.com	3.8	114	4	Free airport shuttle, free parking, free Wi-Fi, laundry facilities, indoor pool, pet-friendly, fly & park, free continental breakfast	Justin Hanshew General Manager
6	<b>Microtel Inn &amp; Suites by Wyndham</b> 61 Tommy Thompson Road SLC, UT 84116	801-236-2800 wyndhamhotels.com	3.5	104	3	Free Wi-Fi, free airport shuttle, free breakfast, pet -friendly, free parking, fitness center	*
7	<b>Radisson Hotel</b> 2177 W. North Temple SLC, UT 84116	385-341-4904 radissonhotels.com	3.3	125	3	Restaurant, fitness center, ATM, pool, elevators, garage parking, microwave, refrigerator, coffee maker, 24-hr shuttle	Mazhar Kathi

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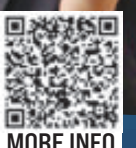


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# CARGO AIRLINES (Serving SLC International)

Listed Alphabetically

BUSINESS JOURNAL **List**

Company Name Address	Phone Web	Pounds of Cargo 2024	Year Established	Owner(s) (ticker symbol) Headquarters	Top Executive
<b>Air General</b> — coordinates United, American, Alaska 392 N. 3700 W. SLC, UT 84116	801-744-0440 airgeneral.com	548,000,000	1961	Portsmouth, NH	Patrick Maloney CEO
<b>Alaska Air Cargo</b> 392 N. 3700 W. SLC, UT 84116	800-225-2752 alaskacargo.com	200,000,000+	1985	ALK Seattle, WA	Ben Minicucci CEO
<b>American Airlines Cargo</b> 392 N. 3700 W. SLC, UT 84116	800-227-4622 aacargo.com	260,975,000	1944	AAL Ft. Worth, TX	Robert Isom CEO
<b>Ameriflight LLC</b> 485 N. 2360 W. SLC, UT 84102	801-537-7452 ameriflight.com	21,900,000	1968	AMF Dallas Fort Worth, Texas	Alan Rusinowitz CEO
<b>Delta Cargo</b> 3624 W. 510 N. SLC, UT 84116	800-352-2746 deltacargo.com	*	1946	DAL Atlanta, GA	Peter Penseel Senior Vice President of Delta Cargo
<b>FedEx Freight</b> 750 N. 5600 W. SLC, UT 84116	801-322-0271 fedex.com	33,580,000	1971	FDX Memphis, TN	Raj Subramaniam President & CEO
<b>Gebruder Weiss</b> 881 S. 3760 W. SLC, UT 84104	801-975-9336 gw-world.com/us	*	1976	Privately Held Salt Lake City, UT	Mark McCullough CEO
<b>Menzies Aviation</b> 1070 N. 3930 W. SLC, UT 8116	801-531-4710 menziesaviation.com	2,400,000	1833	MNZS Edinburgh, Scotland	Philipp Joening CEO
<b>Precision Air Cargo</b> 1315 Swaner Road, Ste. A SLC, UT 84104 9	801-973-7321 precisionaircargo.com	*	1989	Privately Held Denver, CO	Jerry Duncan National Sales Team Lead Manager
<b>Southwest Cargo</b> 462 N. 3700 W. SLC, UT 84122	801-736-6110 swacargo.com	*	1990	SWA Dallas, TX	Robert E. Jordan CEO
<b>United Cargo</b> 392 N. 3700 W. SLC, UT 84116	801-744-0440 unitedcargo.com	1,300,000,000	1987	UAL Chicago IL	Jan Krems President, United Cargo
<b>UPS</b> 2015 S. 4130 W., Ste. E SLC, UT 84104	801-954-2920 aircargo.ups.com	557,870	1907	UPS Atlanta, GA	Carol B. Tome CEO



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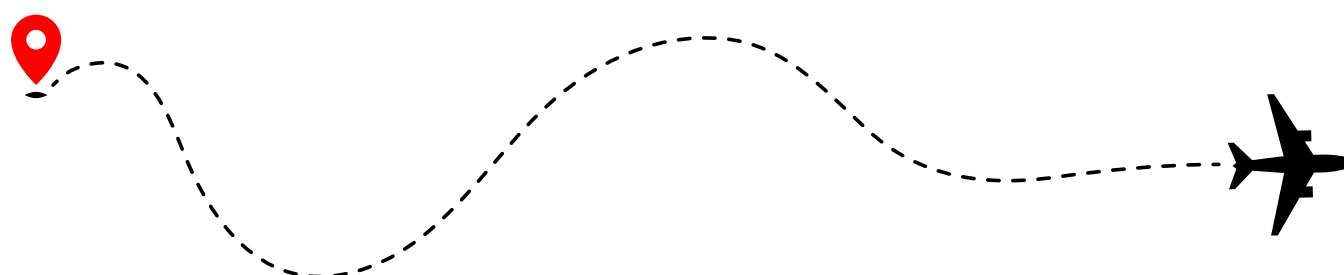
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ECCLES THEATER

# PASSENGER AIRLINES (Serving SLC International)

Listed Alphabetically

**BUSINESS JOURNAL** **List**

Company Name Address	Phone Web	Passengers 2024	Daily Flights / Destinations	Owner(s) (ticker symbol) Headquarters	Top Executive
<b>Aeromexico</b> (through Delta Airlines) 776 N. Terminal Dr. SLC, UT 84122	800-237-6639 aeromexico.com	26.4M	600 daily flights 86 destinations	AMX Mexico City, Mexico	Andres Conesa CEO
<b>Alaska Airlines</b> 392 N. 3700 W. SLC, UT 84116	800-252-7522 alaskaair.com	36M	1,400 daily flights 140 destinations	ALK Seattle, WA	Ben Minicucci CEO
<b>American Airlines</b> 176 North Terminal Dr. SLC, UT 84122	800-433-7300 aa.com	226M	6,700 daily flights 350 destinations	AAL Ft. Worth, TX	Robert Isom CEO
<b>Air Canada</b> 776 N. Terminal Dr. SLC, UT 84122	888-247-2262 aircanada.com	47M	1,000 flights 180 destinations	AC.TO Montreal, CA	Michael Rousseau CEO
<b>Delta Air Lines</b> 776 N Terminal Dr. SLC, UT 84122	833-205-7310 delta.com	200M	7,000 daily flights 290 destinations	DAL Atlanta, GA	Ed Bastion CEO
<b>Frontier Airlines</b> 414 N. 3700 W. SLC, UT 84116	801-401-9000 flyfrontier.com	27M	500 daily flights 100 destinations	FRNT Denver, CO	Barry L. Biffle CEO
<b>Hawaiian Airlines</b> 3619 W. 510 N. SLC, UT 84116	800-367-5320 hawaiianairlines.com	731,905	1,500 flights 141 destinations	HA Honolulu, HI	Joe Sprague CEO
<b>JetBlue Airways</b> 6322 S. 3000 E. SLC, UT 84121	800-538-2583 jetblue.com	42M	1,000 daily flights 100 destinations	JBLU Long Island City, NY	Joanna Geraghty CEO
<b>KLM Royal Dutch Airlines</b> 3920 W Terminal Dr. SLC, UT 84122	800-618-0104 klm.com	34.1M	155 destinations	KLMR Haarlemmermeer, NL	Marjan Rintel CEO
<b>SkyWest</b> 444 South River Road St. George, UT 84796	435-634-3000 skywest.com	42M	2,500 daily flights 262 destinations	SKYW St. George, UT	Chip Childs President & CEO
<b>Southwest Airlines</b> 3920 W. Terminal Dr. SLC, UT 84122	800-435-9792 southwest.com	140M	4,000 flights 117 destinations	LUV Dallas, TX	Robert E. Jordan CEO
<b>Spirit Airlines</b> 3920 W. Terminal Dr. SLC, UT 84122	855-728-3555 spirit.com	44M	700 flights 77 destinations	SAVE Miramar, FL	Dave Davis CEO
<b>Sun Country Airlines</b> 3920 W Terminal Dr. SLC, UT 84122	651-905-2737 suncountry.com	3.4M	279 flights 120 destinations	SNCY Minneapolis, MN	Jude I. Bricker CEO
<b>United Airlines</b> 3920 W. Terminal Dr. SLC, UT 84122	800-864-8331 united.com	174M	4,600 flights 354 destinations	UAL Chicago, IL	Scott Kirby CEO
<b>WestJet Airlines</b> 3920 W Terminal Dr. Salt Lake City, UT 84122	888-937-8538 westjet.com	26M	420 flights 27 destinations	WJA Calgary, CN	Alexis Von Hoensbroech CEO



# SKI RESORTS

Ranked by Skiable Acres

BUSINESS JOURNAL **List**

Resort Name Address	Phone Web	Snow Conditions Phone Number	Skiable Acres	Number of Ski Runs	Number of Lifts	Average Annual Snowfall	Base Elevation	Summit Elevation	Vertical Drop	Miles to SLC Airport
<b>1 Powder Mountain Resort</b> 6965 E. Powder Mountain Road Eden, UT 84310	801-745-3772 powder mountain.com	801-745-3772	8,464	154	9	500"	6,900'	9,422'	2,519'	55
<b>2 Park City Mountain Resort</b> 1345 Lowell Ave. Park City, UT 84060	435-649-8111 parkcity mountain.com	800-222-PARK	7,300	341	42	360"	6,800'	10,026'	3,200'	32
<b>3 Snowbird Ski &amp; Summer Resort</b> 9385 S. Snowbird Center Drive Snowbird, UT 84092	801-933-2222 snowbird.com	801-933-2100	3,500	141	14	500"	7,760'	11,000'	3,240'	29
<b>4 Snowbasin Resort</b> 3925 E. Snowbasin Road Huntsville, UT 84317	888-437-5488 snowbasin.com	801-620-1100	3,000	107	12	300"	6,400'	9,350'	3,000'	45
<b>5 Alta</b> 10010 Little Cottonwood Canyon Road Alta, UT 84092	801-359-1078 alta.com	801-572-3939	2,614	118	6	560"	8,530'	10,550'	2,538'	32
<b>6 Deer Valley Resort</b> 2250 Deer Valley Drive Park City, UT 84060	435-649-1000 deervalley.com	800-424-3337	2,026	103	21	300"	6,570'	9,570'	3,000'	36
<b>7 Solitude Mountain Resort</b> 12000 Big Cottonwood Canyon Solitude, UT 84121	801-536-5786 solitude mountain.com	801-534-1400	1,200	82	8	500"	7,994'	10,488'	2,494'	33
<b>8 Brighton Ski Resort</b> 8302 S Brighton Loop Road Brighton, UT 84121	801-532-4731 brightonresort.com	801-532-4731	1,050	66	8	500"	8,755'	10,500'	1,875'	35
<b>9 Beaver Mountain</b> 1351 E. 700 N., Logan, UT 84321	435-946-3610 skithebeav.com	435-753-4822	828	48	6	400"	7,200'	8,800'	1,700'	114
<b>10 Brian Head Ski Resort</b> 329 S. Highway 143 Brian Head, UT 84719	435-677-2035 brianhead.com	435-677-2035	656	71	11	360"	9,600'	10,920'	1,320'	35
<b>11 Eagle Point</b> 150 S. West Village Circle Beaver, UT 84713	435-438-3700 eaglepoint resort.com	435-438-3700	650	39	5	450"	9,100'	10,500'	1,500'	217
<b>12 Sundance Mountain Resort</b> 8841 N. Alpine Loop Road Provo, UT 84064	801-225-4107 sundance resort.com	801-223-4510	540	72	9	300"	6,100'	8,250'	2,150'	55
<b>13 Nordic Valley</b> 3567 Nordic Valley Way Eden, UT 84310	801-298-0155 nordicvalley.ski	801-298-0155	450	40	5	300"	5,400'	6,400'	1,000'	51
<b>14 Cherry Peak</b> 11000 N. 3200 E. Cherry Creek Canyon Richmond, UT 84333	435-200-5050 skicherry peak.com	435-200-5050	200	38	4	322"	5,775'	7,050'	1,265'	99
<b>15 Woodward Park City</b> 3863 Kilby Road Park City, UT 84098	435-658-2648 woodward parkcity.com	435-658-2648	60	11	4	150"	6,463'	6,812'	349'	27



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# TOURIST ATTRACTIONS (SLC Area)

Listed Alphabetically

SALT LAKE  
BUSINESS  
JOURNAL **List**

Company Name Address	Phone Web/Contact	Total Visitors Served in 2024	2024 Ticket Sales	Amenities	Year Est.	Top Local Executive
<b>Chase Home Museum of Utah Folk Arts at Liberty Park</b> Liberty Park—S Constitution Dr, Salt Lake City, UT 84105	801-445-7285 artsandmuseums. utah.gov/chase-home- museum	Average 5,000 annually*	No Charge	Utah Folk Arts, Crafts, Music & Dance; Three permanent galleries & one temporary exhibit gallery	built in 1856 est. 1987	Rachel Haberman Museum Administrator
<b>Clark Planetarium Dome Theater and IMAX Theater</b> The Gateway—110 S. 400 W. SLC, UT 84101	385-468-7827 slc.org/clark- planetarium	Average 300,000 visitors annually	No Charge	Join us in experiencing the captivating world of space & science. Clark Planetarium, was formerly know as Hansen Planetarium (1965) IMAX Screening: 2-D & 3-D	2003	Duke Johnson Director
<b>Discovery Gateway: Children's Museum of Utah</b> The Gateway, 444 W. 100 S. SLC, UT 84101	801-456-5437 discovery gateway.org	Average 240,000 visitors annually	Proprietary	Discovery Gateway inspires children of all ages and abilities to imagine, discover, and connect with their world to make a difference	1983	Kathleen Bodenlos Executive Director
<b>Gallivan Center</b> 239 S. Main St. SLC, UT 84111	801-595-6110 thegallivan center.com	Average 500,000 visitors annually	Proprietary	Plaza by day; venue by night, 2002 Olympic gathering spot, ice skating rink, Excellence in the Community Concert Series, weekly music & dance	1992	Talitha Day, Director
<b>Hogle Zoo</b> 2600 Sunnyside Ave. SLC, UT 84108	801-584-1700 hoglezoo.org	948,750	\$13,126,717	Over 800 animals live in the 7 exhibits on 42 acres; Education: family & community programs, kid's classes & camps	1931	Doug Lund President, CEO
<b>Lagoon Amusement Park</b> 375 N. Lagoon Dr. Farmington, UT 84025	801-451-8000 lagoonpark.com	Proprietary	Proprietary	Seasonal: 60 rides & attractions, 40+ games, live entertainment, waterpark, campground, Historic Pioneer Village, Frightmares (autumn)	1886	Kristen Freed
<b>Liberty Park</b> 600 Harvey Milk Blvd. SLC, UT 84105	801-972-7800 slc.gov/parks/parks- division/liberty-park/	Public Park	No Charge	A spacious city park with walking/running paths, swimming pool, tennis courts, paddle boats, children's amusement park, picnic facilities, playground, plenty of room for recreation or relaxation. The park hosts many community events	1882	Salt Lake City Public Lands
<b>Loveland Living Planet Aquarium</b> 12033 Lone Peak Pkwy. Draper, UT 84020	801-355-3474 livingplanet aquarium.org	988,505	\$10,787,833	Live animals, virtual reality ride, live plants, live entertainment, public events, private events, concerts	1999	Brent Andersen President & CEO
<b>Natural History Museum of Utah at Rio Tinto Center</b> 301 Wakara Way Research Park, SLC, 84112	801-581-6927 nhmu.utah.edu	Approximately 180,000	\$45,754*	Over 1 million objects. Collections: Paleontology, Anthropology, Entomology, Vertebrate Zoology, mineralogy, botany, malacology. Virtual birthday parties, summer camps, grab & go science activities	1963 est. Moved to Rio Tinto 2011	Tony Millet, CFO Jason R. Cryan Director
<b>Temple Square—The Church of Jesus Christ of Latter-day Saints</b> 10 acres located at: 50 N. Temple, SLC, UT 84150	801-240-8945 churchofjesus christ.org/feature/ templesquare	Average 5M annually	No Charge	Salt Lake Temple, Assembly Hall, Beehive House, Church History Library, Church History Museum, Church Office Bldg, Conference Center, Family History Library, Joseph Smith Memorial Bldg & Legacy Theater, North & South Visitor Centers, Relief Society Bldg, Tabernacle & Organ (sites cover 35 acres)	1853	Raúl E. & Sani-Dee Kekauoha Braun
<b>Thanksgiving Point</b> 3003 N. Thanksgiving Way Lehi, UT 84043	801-768-2300 thanksgivingpoint.org	2M+ annually	\$19,363,274*	Indoor & outdoor farm, gardens, museum complex. Ashton Gardens, Butterfly Biophere, Farm Country, Museum of Ancient Life, Museum of Natural Curiosity, Mammoth Screen Theater, Golf Club, Events & Wedding Venues, Harvest Restaurant, Tower Deli	1995	McKay Christensen President & CEO
<b>This is the Place Heritage Park</b> 2601 Sunnyside Ave. SLC, UT 84108	801-582-1847 thisistheplace.org	N/A	N/A	Heritage Village, restoration & replication of historic buildings, educational opportunities, playground, petting corral, splash pad	1959	Case Lawrence Executive Director
<b>Tracy Aviary &amp; Botanical Gardens at Liberty Park</b> 589 E. 1300 S. SLC, UT 84105	801-596-8500 tracyaviary.org	145,000	\$978,000	Exhibits, gardens, natural spaces, conservation	1938	Tim Brown President & CEO
<b>Utah Museum of Fine Arts University of Utah Campus</b> 410 Campus Center Dr. SLC, UT 84112	801-581-7332 umfa.utah.edu	19,400*	\$14,200*	UFMA Collections: 20,000 objects with online searchable database. Temporary Collections, K-12 digital field trips, resources, learning	1914	Gretchen Dietrich, Director
<b>Utah State Capitol Building</b> 350 N. State Street SLC, UT 84114	801-538-1800 utahstate capitol.utah.gov	200,000+ visitors annually	No Charge	This towering, neoclassical, domed building houses the House of Representatives, Senate, and Supreme Court of Utah	1916	Dana Jones Executive Director

**BUSINESS JOURNAL**

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# TRAVEL AGENCIES

Ranked by Total Sales 2024

# BUSINESS JOURNAL List

	Company Name Address	Phone Web	Total Sales 2024	Percentage Business Travel	Percentage Vacation/ Leisure Travel	Number of Utah Offices	Number of Utah Employees	Specialties	Year Established	President/CEO
1	<b>Christopherson Business Travel</b> 5588 S. Green St., Ste. 300 SLC, UT 84123	801-327-7700 cbtravel.com	\$314M*	91%*	9%*	1	75*	Business travel management, corporate travel technology	1953	Mike Cameron CEO
2	<b>Morris Columbus Travel</b> 101 S. 200 E., Ste. 100 SLC, UT 84111	801-483-6441 morriscolumbus.com	\$157M	2%	98%	5	115	Cruises, tours, escorted travel, meetings and incentives	1958	Brent Jenson Corey Crowell
3	<b>Get Away Today</b> 1650 E. 5700 S. South Ogden, UT 84403	1-855-GET-AWAY getawaytoday.com	\$121M	0%	100%	1	50	Vacations to the Disneyland Resort, Walt Disney World, cruises, Hawaii, Mexico and more	1990	Chuck Smith, Pres. Julie Smith, CEO Jennifer Dunyon, COO
4	<b>Destinations Inc.</b> 1194 W. South Jordan Pkwy., Ste. 102 South Jordan, UT 84095	801-446-5000 destinationsinc.com	\$25M	98%	2%	1	38	Group, meeting & incentive travel	1990	Rick Lambert President & CEO
5	<b>Snelgrove Travel Centers Inc.</b> 145 W. Gentile St. Layton, UT 84041	801-544-1800 snelgrovetravel.com	\$17.6M	16%	84%	1	23	Cruises, ski vacations, incentives, business travel	1990	Richard Snelgrove President
6	<b>Cruise &amp; Travel Masters</b> 670 E. 3900 S., Ste. 103 SLC, UT 84107	801-268-4470 cruiseandtravel masters.com	\$11.7M	10%	90%	1	7	Managers of corporate travel & bucket-list vacations	1984	Toby Nash President
7	<b>Wren International</b> 60 S. 600 E., Ste. 200 SLC, UT 84102	801-364-4481 wrenintl.com	\$10M	90%	10%	1	8	Travel Solutions: meetings & incentives, hotel sourcing & contracting, President's Club, education & private travel, travel concierge, top employee & key account awards & retention services	1996	Wade Alexander Director of International Travel Sandi Rytting, CFO
8	<b>All Points Travel</b> 141 E. 5600 S., Ste.100 Murray, UT 84107	801-466-1101 allpoints travelonline.com	\$4.1M	20%	80%	1	5	Destination weddings, honeymoons, group & family travel	1992	Corina Johnson Owner
9	<b>Suite Dreams Travel</b> 2880 W. 725 N. Layton, UT 84041	801-447-4322 suitedreamstravel.net	\$2.1M	1%	99%	1	5	Cruises, all-inclusive resorts, Europe, groups, wellness	1997	Barbara & Sean Tuckett Owners
10	<b>CTI Business Travel</b> 1091 Orem Blvd. Orem, UT	801-224-5300 ctibusinesstravel.com	*	0%	100%	1	12	Business travel and business travel management	1987	Brian Dickerson Owner

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Albuquerque, NM 87107  
Phone: 505-433-2246

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**DURANGO**  
1097 Hwy 3  
Durango, CO 81301  
Phone: 970-247-0522

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# Work Daze

## Demand your sabbatical now!

Did you hear about the employees who left for lunch and didn't come back to work for a year? They didn't get lost, and they didn't have amnesia. Nor were they lost in time and waiting for Tom Cruise to jump into a black hole and haul them back. No, these are people whose perks went way, way beyond two weeks of vacation and medical insurance that pays for online colonoscopies and bottomless ibuprofen.

These people had sabbaticals.

Because the workplace sabbatical is a new concept, I asked my best friend, Google AI mode, to generate a definition. It explained "a sabbatical is an extended period of time off from work, granted to an employee for reasons such as rest, personal growth, travel, research or further education." (I might have gotten more information, but Google AI mode stopped generating and left for a sabbatical. "Awesome concept, dude," it said. "Should have thought of it myself.")

You've probably heard of sabbaticals in academia. After decades of teaching, learned professors get a semester or two to relax and recharge. A form of academic sabbatical is also popular with students on their way to or from college. It's called a "gap year" and affords the student to frolic in idyllic for-



**BOB GOLDMAN**

eign countries before taking on — or recovering from — the rigor of obtaining a degree in art history. (The gap year concept does not apply to parents, who keep footing the bill.)

Today, the sabbatical concept has been transplanted to corporate life. According to a recent email I received from Planet Cruise, a British travel agency, some companies are rewarding select employees with the opportunity to take a healthy hunk of paid leave to "pause, reflect and return recharged."

Is a sabbatical in your future?

This is a matter that requires serious analysis. Unfortunately, you won't find much to analyze in the Work Daze Cinematic Universe, but since you've already read this far, you might as well keep going. We'll call it part of your "personal growth."

No. 1: When is the best time to take a sabbatical?

You could wait until your company is really doing well, but considering the quality of your management, that day may never come. You could also wait

until the company is on the edge of a major crash and burn, but that might spoil your time off. It's hardly relaxing to sip sangria in Spain when you know that, back home, your employer is selling your desk to pay the electric bill.

No question, the best time to take a sabbatical is today. Don't wait for it to be offered; just pack up and go. When you return, you might get yelled at by your manager for being AWOL. On the positive side, it's much more likely that no one will have noticed you were gone.

No. 2: How long a sabbatical should I take?

You want a sabbatical that's long enough for people to miss your smiling countenance, but not so long that management can see how well things run without you being there.

Considering the acuity of your management, this would be five years. Minimum. Enjoy!

No. 3: Where should I go?

Certainly, there is a world of destinations that you will prefer over sitting in an office. But you will have go back eventually, and, let's face it, drinking Folgers in the company's break room is just not as wonderful as drinking espresso at Tazza D'oro in Rome, nor is the view from your home office window equal to the view of Machu Picchu

from high in the Peruvian Andes. The best idea is to spend your sabbatical in a place that is worse than the place where you work.

That won't be easy.

If you can't find a worse destination, consider spending your gap year in your office, at your desk. Just sit there and look busy. It won't be difficult, since it's pretty much what you do now.

No. 4: What should I accomplish on sabbatical?

Forget personal growth. You're perfect as you are. And don't try to relax. If you were any more relaxed, getting you off the couch would require a defibrillator. Instead, use your precious time away to focus on everything you hate about your job. The people. The assignments. The vision statement. The carpet. The curtains. The snacks. With a quota of at least one irredeemable, totally annoying aspect of your job every day, you'll come back to work ready to accomplish the one thing you've wanted to do since Day 1.

Quit.

Bob Goldman was an advertising executive at a Fortune 500 company. He offers a virtual shoulder to cry on at bob@bgplanning.com.

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# Salt Lake Chamber announces 2025 award honorees

The Salt Lake Chamber has announced the recipients of its annual awards, to be presented Sept. 25 at its annual meeting.

The awards honor individuals and organizations that have demonstrated exceptional support for advancing the chamber's mission and bolstering the business community over the past year.

"Each year, our annual meeting provides the opportunity to recognize champions for Utah's business community and encourage continued dedication to Utah's economic vitality," said Derek Miller, the chamber's president and CEO. "Since the Salt Lake Chamber's beginning, it has been committed to advancing initiatives that allow Utah to grow and prosper. Without business and community leaders like the ones we are recognizing this year, Utah's growth and success would not be possible; their diligence and commitment to the Chamber's mission are vital to securing a vibrant and prosperous future for all Utahns."

The honorees are:

• **President's Award for Excellence** (honoring an individual or organization selected by the president and CEO): **Jonathan Hafen**, attorney, Parr Brown Gee & Loveless. Hafen's practice focuses on commercial litigation, particularly regarding investor fraud and disputes over the ownership and control of businesses. Hafen currently serves on the chamber's Board of Directors and previously served as co-chair of the chamber's Public Policy committee, as chair of its International Committee and on the chamber's Board of Governors. Hafen was recently named

board co-chair of the Women's Leadership Institute and just completed his service as the Federal Bar Association's national president. He serves as board chair of Tuacahn Center for the Arts and previously served as president of BYU's Alumni Association.

• **Legacy Award** (honoring a long-standing business in Utah): **Woodbury Corp.** Woodbury is one of the oldest and most respected full-service real estate development companies in the Intermountain West. With assets under management approaching \$6 billion, Woodbury has a 15-state portfolio that includes 12.7 million square feet of retail and office, 2,383 hotel rooms across 19 hotels, 5,124 residential units and over 5,000 acres of land.

• **Fortitude Award** (honoring a corporate business in Utah): **American Express.** American Express is a global, premium payments and lifestyle brand powered by technology that offers its customers products, services and experiences that enrich lives and build business success. Founded in 1850, the New York-based company has 100 million merchant locations on its global network in over 200 countries and territories.

• **Beehive Award** (honoring an organization that helps build the community through volunteerism): **One Kind Act a Day/Semnani Family Foundation.** The foundation seeks to empower the disadvantaged by supporting the unseen and forgotten, the arts, civic groups and even a volunteer-staffed clinic that has given free care to over 260,000 patients. Its current mission of empowerment is through the

organization One Kind Act a Day, which aims to build kinder communities through intentional acts of daily kindness.

• **Opportunity Award** (honoring a small business in Utah): **Nothing Bundt Cakes Salt Lake City.** Brad and Fawn Berrett decided to pursue a franchise with Nothing Bundt Cakes and were approved for the Salt Lake City area. Located at 1354 S. Foothill Drive, Suite B, in the Foothill Village Shopping Center, it offers the warmth of nostalgia with a fresh, modern approach.

• **Icon Award** (honoring a women-owned business in Utah): **Pierpont Place.** Founder Janice Boes launched Premier Event Services LLC (formerly Premier Corporate Events) in 2001 and expanded offerings beyond event coordination to include bar services, wedding planning and full-scale event production. In December 2006, Boes opened Pierpont Place. Today, the team at Premier Event Services & Pierpont Place designs, plans, coordinates and curates a wide array of events — from corporate functions, fundraisers and seminars to weddings, holiday parties, concerts, birthdays, reunions and celebrations of life.

• **Trailblazer Award** (honoring "rising stars" in the community): **Makaila Kelso**, community director, Kiln; and **Elsie Powley**, project manager, Clyde Cos. Inc. Kelso leads a thriving coworking community with a focus on belonging, connection and intentional leadership. Beyond her role at Kiln, Kelso serves as chair of the Business Women's Forum, sits on the Board of Directors for

Best Seat in the House and serves on the Advisory Board for the Women's Business Center of Utah. Powley specializes in real estate development, strategic planning and community relations. She currently directs Springville Rising, which is dedicated to transformational redevelopment projects in Springville, where Clyde Companies was founded in 1926. The effort will create a 40-acre community destination for families and the community to gather. She graduated from the Salt Lake Chamber's Government Affairs Boot Camp and Leadership Utah program, as well as the Women's Leadership Institute's Career Development and Political Development Series.

• **Chamber Champions** (honoring exceptional chamber volunteers): **Benjamin Brown**, director of government relations and public affairs, Fidelity Investments; **Brandon Hansen**, general manager, Hyatt Place-Salt Lake City Downtown/The Gateway; **Troy Keller**, partner, Dorsey & Whitney; **Jen Parsons-Soran**, founder, Nonprofit Development Partners Inc.; **Jennifer Robinson**, chief of staff, University of Utah Kem C. Gardner Policy Institute; and **Don Stirling**, executive director, Larry H. & Gail Miller Family Foundation.

Detailed biographies of all honorees are at <https://slchamber.com/events-programs/signature-events/annual-meeting/>.

The Salt Lake Chamber's 138th annual meeting and awards luncheon will be Sept. 25, 11:15 a.m. to 1:30 p.m., at the Salt Lake City Marriott Downtown at City Creek, 75 S. West Temple, Salt Lake City.



Jonathan Hafen



Makaila Kelso



Elsie Powley



Benjamin Brown



Brandon Hansen



Troy Keller



Jen Parsons-Soran



Jennifer Robinson

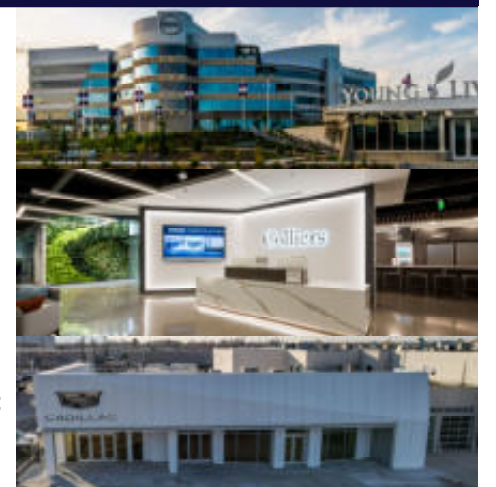


Don Stirling

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# Without human touch, don't look to AI for a competitive advantage



**JAY BARNEY**  
Jay Barney, presidential professor of strategic management, University of Utah. (Photo courtesy University of Utah)

In the coming years, artificial intelligence (AI) technologies will doubtlessly proliferate, seeping into most corners of U.S. society and transforming economies around the globe. But don't expect AI to confer a competitive advantage, at least over the long haul, according to

a new paper co-authored by University of Utah business scholar Jay Barney.

The reason: AI technologies, such as generative chatbots, will be equally available to every player in a particular field.

"Because it is likely that AI will radically transform the way we do business, all firms will have to respond to AI. And AI will not be a source of competitive advantage," said Barney, a presidential professor of strategic management and the Pierre Lassonde chair of social entrepreneurship in the Eccles School of Business. "That's our basic story. Because AI is literally going to change everything, everyone will have to change."

This is not really new; remember those days before email and cellphones?

What will differentiate companies using AI will be human drive, ingenuity, creativity and passion, according to the study published in the MIT Sloan Management Review. It is co-authored with David Wingate, professor of computer science at Brigham Young University, and



Scholars from the University of Utah, Brigham Young University and Utah Valley University have published a paper in MIT Sloan Management Review that suggests that because everyone will have access to artificial intelligence, those who want a competitive edge will have to add human passion and ingenuity. (Adobe Stock graphic)

Barclay Burns of Utah Valley University.

"That creativity must be technical, involving research and development. It must include novel ways to use AI," the scholars wrote. "But it also includes conceiving of novel partnerships and finding novel ways to connect with customers. These are the same pillars of innovativeness that have always distinguished great companies; AI does not change any of it."

The rapid spread of AI into the marketplace will also be facilitated by the willingness of tech companies to make chatbots freely available based on open-source software. Computer science programs are now producing doctorates specializing in AI faster than in other fields, and materials are freely available online, which learners can use to bootstrap their skills, according to the study. The AI talent pool is getting ever larger.

"One of the great ironies is that first of all, most AI in its current form is not proprietary," said Barney, who is last year's winner of the Rosenblatt Prize, the UoU's highest faculty honor. "The generic ChatGPT is widely available at low cost. The outcomes of generative AI are also widely available. And once you apply it, it learns from itself. And so it actually enhances its availability and its inability to generate competitive advantage."

By way of example, Barney referenced AI queries seeking a list of seven hot toothbrush innovations.

"The problem is your list of seven is the same as my list of seven. It's the same as that person's, so the AI is not giving unique information. It's giving us the collective," Barney said. "What it does is aggregate information out there, and it aggregates in about the same way, and therefore we get about the same answers."

Any competitive advantage gained won't come from whether you are using AI, but from how you are using AI. This highlights the ever-present need for human creativity and imagination.

In a companion paper published in Harvard Business Review, Barney highlights transformative technologies of centuries past, such as the steam engine, electric motor and personal computer, which unleashed huge gains in productivity.

"But relatively few of these and other technologies went on to become direct sources of sustained competitive advantage for the companies that deployed them, precisely because their effects were so profound and so widespread that virtually every enterprise was compelled to adopt them," wrote Barney and co-author Martin Reeves.

Barney is now working on a forthcoming paper that posits AI will "commodify" many tasks that are currently handled by educated people, sometimes in entry-level positions, while jobs that require hands-on interaction with customers, clients and patients will continue to be performed by actual people.

"This is having a really big impact on lawyers, for example. All this boilerplate legal stuff can be done by AI cheaply and better," Barney said. "But the law that requires a deep human touch — and I don't mean just in a courtroom, but managing relationships with clients — in the foreseeable future, we're not going to be able to outsource that to AI."

This story was furnished to the *Salt Lake Business Journal* by the University of Utah.

## SLC's Wheeler Machinery to install Caterpillar power plant at Millard Co. data center

Joule Capital Partners, Caterpillar Inc. and Salt Lake City-based Wheeler Machinery Co. have announced a partnership agreement to power Joule's High Performance Compute Data Center Campus in Millard County.

Irving, Texas-based Joule, a power infrastructure company, earlier announced plans to create the largest single data center campus in Utah. Wheeler will spearhead installation of the power plant using Caterpillar generators.

The Millard County Commission recently approved a rezoning request from Joule for approximately 4,000 acres northwest of Holden in Millard County for the project. The property — now rezoned from agricultural use to heavy industrial use — was owned by Triple C Farms. Joule is now seeking a conditional use permit from the county so construction can begin.

Mark McDougal, a partner of Joule Capital Partners and part-owner of Triple C Farms, said that the project will begin construction as soon as the permitting process is complete and be ready to house tenants as early as 2026.

The power plant installation will provide 4 gigawatts of total energy to the center. The project will deliver prime power and integrated combined cooling heat and power (CCHP) solutions with a by-design liquid cooling architecture. The plant will be powered by a "fleet"



Electricity for Joule Capital Partner's High Performance Compute Data Center Campus in Millard County will be supplied from a generating plant powered by a fleet of Caterpillar G3520K generator sets (inset) supplied, installed and maintained by Salt Lake City-based Wheeler Machinery Co. (Photos courtesy Joule Capital Partners and Caterpillar Inc.)

of Caterpillar's G3520K generator sets and support equipment. The generation system produces electricity and captures waste heat to power and cool high-density server systems.

The power facility will also include 1.1 gigawatt-hours of grid-forming battery energy storage, along with backup power generation served by diverse fuel sources.

Beyond the gensets, the system will include the controls, switchgear and power inverters. Caterpillar and Wheeler will also provide service and support for the plant.

"This project represents the core of Joule's mission: to deliver artificial in-

telligence-ready compute capacity by pairing world-class data center campuses with reliable, on-demand power," said David Gray, president of Joule Capital Partners. "By combining Caterpillar's advanced energy systems with Wheeler's local expertise, we can bring gigawatt-scale capacity to market faster and more efficiently than ever before, ensuring our tenants have the power and reliability they need to thrive in the next generation of high-performance computing."

"Caterpillar is uniquely positioned to tackle the growing energy needs for artificial intelligence and the evolving needs of modern infrastructure. This project is

a perfect example of how we can deliver fast, reliable power generation to our customers through integrated energy solutions," said Melissa Busen, senior vice president of Caterpillar's Electric Power Division. "We are proud to work with Joule and Wheeler to help bring this project to life."

"This strategic alliance between Joule, Caterpillar and Wheeler brings together world-class engineering, local expertise and visionary energy design," said Bryan Campbell, CEO of Wheeler Machinery Co. "We're proud to help deliver a resilient solution ready to meet future compute demands and set a new standard for data center infrastructure."

"These data centers could be a huge blessing to everyone in Millard County," said Millard County Commission Chair Trevor Johnson during the public meeting to consider the rezoning request.

Vicki Lyman, another Millard County commissioner, noted the increase in tax revenue.

"The data centers will bring in a tax base, which will make our property taxes decrease," Lyman said.

Founded in Salt Lake City in 1951, Wheeler Machinery Co. is a locally owned and operated Caterpillar dealer offering Cat power systems and construction machinery. Wheeler has designed and constructed more than a dozen power plants throughout Utah.

# Travel Tips

**Jeremy Greenburg**  
SlickTrip

## Four Common AI Travel Scams & How to Avoid Them

It's an unfortunate truth that the travel industry has always been a prime target for scammers. And with the rapid advancement of AI technology, con artists have found new, more sophisticated ways to deceive unsuspecting travelers. Through the use of AI, scammers are now able to create highly convincing fake travel booking websites, phishing emails and even voice impersonations, all designed to steal travelers' personal and financial information.

If you are planning an upcoming trip, it's crucial to understand the latest AI-powered travel scams and how to protect yourself. As the chief information officer at SlickTrip, I have seen firsthand how rapidly these scams are evolving and how much they can wreak havoc on travelers' lives. Below are four of the most common AI-driven threats targeting travelers today, the red flags to watch for, and what to do if you find yourself caught in one.

### AI-Generated Deepfake Customer Service Agents

One of the most alarming scams is the use of AI-generated voices to create deepfake customer service representatives. Scammers use advanced voice synthesis to mimic the voices of real airline or hotel employees. They call unsuspecting travelers posing as legitimate customer support agents, often using publicly available information or previous data breaches to make their calls seem authentic. The goal? To trick travelers into divulging sensitive information such as booking references, credit card numbers, or even login credentials to loyalty programs.

Because these AI voices sound incredibly realistic, many victims do not suspect a thing until it's too late. To protect yourself, first always verify the caller's identity by asking for their official employee ID or calling back through official contact numbers found on verified websites. Also, never share payment information or passwords over the phone unless you initiated the call and are certain of the recipient's identity. Finally, use two-factor authentication (2FA) on your travel and payment accounts to add an extra layer of security.

### AI-Generated Phishing Emails Mimicking Booking Confirmations

Email phishing attacks have become much more sophisticated with the help of AI. For example, scammers now use AI to generate emails that are almost indistinguishable from legitimate booking confirmations or notifications from airlines, hotels or travel agencies. These emails can include the company's actual logos, brand colors and writing styles, making them seem incredibly trustworthy at a glance. However, they contain malicious links or attachments designed to steal your credit card details, install malware on your device, and more.

To prevent an AI-generated phishing email scam, there are several main warning signs to keep in mind. First, look out for any slight grammatical errors or sentences that are phrased awkwardly in an email or SMS message, even if the rest of the message looks polished. Legitimate emails and messages from real travel booking companies will be free of these kinds of errors. Another red flag is a request to click on links or download attachments unexpectedly. On top of this, another red flag is the email urging immediate action or threatening consequences to provoke a quick, unthinking response.

To stay safe from these kinds of scams, make sure to cross-check booking details by logging into the airline or hotel's official website directly, rather than clicking links in an email. Also, hover over links to verify the URL before clicking. Does it lead to the company's real domain? If not, it can be a scam. Finally, use email spam filters and security software to detect phishing attempts.

### Fake Booking Websites Created by AI

One widespread AI-enabled scam in the travel industry is the creation of fake booking websites for hotels, car rentals, flights and travel packages. By leveraging AI, con artists can quickly build and launch these sites with realistic images, reviews and pricing designed to lure travelers into making bookings. These websites look so professional and convincing that many travelers believe they're legitimate. And once payment is made, the scammer disappears with the money, leaving the traveler without a reservation or any way to contact customer service.

To avoid falling victim to a fake book-

ing website, first ensure that you always book directly through well-known official websites or trusted travel platforms. Also, double-check the website URL for minor misspellings or unusual domain names. For example, a fake website might end in .net instead of .com. Also, look for secure connections (https://) and trust seals, but be aware these can sometimes be faked. As an added precaution, search for reviews or complaints about the website on independent forums or consumer review sites.

### AI-Generated WhatsApp or SMS "Urgent Alerts"

Travelers are also being targeted via AI-generated text messages sent through WhatsApp, SMS or other messaging platforms. These messages appear to be urgent airline or travel updates, such as flight delays, cancellations or gate changes. Scammers use these fake alerts to trick travelers into clicking on malicious links that can lead to phishing sites or malware downloads. And because these alerts create a sense of urgency, travelers may act without thinking, which puts their sensitive information or devices at risk.

To prevent this scam, first look out for unexpected messages from unknown numbers or contacts. Also, check to see if the messages contain spelling mistakes or awkward phrasing. It is also a scam if a link in the message does not lead to the official airline or travel company's site. Avoid clicking on any links in messages unless you are certain of the sender's authenticity. Make sure to also verify any urgent travel information directly on the airline's official app or website. Finally, enable message filtering on your phone to block spam or suspicious messages.

### What Red Flags Should Consumers Watch For?

Spotting scams early can save you a lot of trouble. As stated above, one key warning sign to be alert for is grammatical errors or awkward phrasing in a message. Even if the email or message looks polished, small mistakes can indicate a scam. It is also a scam if you are faced with unusual payment requests. For example, are you asked to pay via gift cards, direct bank transfers or cryptocurrency? Legitimate companies won't ask for payment via these methods. Another big red flag is an inability to verify a booking on the official

airline or hotel website after providing confirmation details.

Other red flags are chatbots asking for private info too soon. Real companies typically avoid requesting sensitive information through automated chat systems and will connect you to a human agent if needed. Finally, assess whether an email or message is using pressure tactics and urgent language, because scammers often create a false sense of urgency to rush victims into making mistakes.

### What Should You Do If You're Fooled by an AI Travel Scam?

The first thing to do is immediately contact your bank to freeze and/or dispute the transactions. It is also important to report the scam to your local consumer protection agency and the FTC (in the U.S.). Filing a report will help protect other travelers, support investigations, and prevent con artists from targeting more victims. Also, make sure to change your passwords if you were tricked into sharing your login credentials for your bank account, email account, etc. I also recommend contacting the real airline/hotel you wanted to book with to alert them of the scam that is taking place and to confirm your actual booking status.

After taking these steps, continue to monitor your financial and travel accounts for any unusual activity.

### Final Thoughts

AI technology is a powerful tool that con artists are exploiting in increasingly clever ways to scam travelers. Being aware of common AI scams and practicing preventative habits when booking and communicating can greatly reduce your risk. Always verify information through official channels, protect your personal data, and stay skeptical of unsolicited requests for sensitive information. By staying informed and vigilant, you can help ensure your travel plans go smoothly and avoid falling prey to the growing threat of AI-enabled travel scams.

*Jeremy Greenburg is the chief information officer at SlickTrip, an online platform that compares top travel sites and alerts you the moment flight prices drop. In his role, Greenburg educates others on travel trends, travel tech innovation and real-time data systems. <https://slicktrip.com/>*

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## Utah consumer sentiment falls in July, lowest since September

Utah's consumer sentiment, as measured by the Kem C. Gardner Policy Institute's Survey of Utah Consumer Sentiment, dropped almost 5 percent in July.

Although Gardner study authors say the decline — from 82.3 in June to 78.4 in July — is within the survey's margin of error, it seems to indicate that Utahns are not quite as confident in their financial status as a month earlier.

"The July result is the lowest reading of Utah consumer sentiment since September 2024," said Phil Dean, chief economist at the Gardner Institute. "Compared to June 2025, a larger share of Utah households in July say they are worse off financially compared to a year ago, and a larger share expects to be worse off a year from now. Similarly, Utahns report less confidence in the state's business conditions over the next several years. A plurality of Utah households believe now is not a good

time to buy major household items, such as appliances."

A similar survey conducted by the University of Michigan reported a small increase (1.6 percent) in sentiment during July among Americans as a whole.

The Utah consumer confidence survey uses key questions from the University of Michigan's Survey of Consumers. These questions measure residents' views of the present economic situation and their expectations for the economy in the future. Data gathered from the key questions are used to create the consumer confidence index for Utah. Demographic questions are included in the questionnaire to allow for additional analysis of the data and to assess the representativeness of the sample.

The full results of the monthly Utah Consumer Sentiment survey can be accessed through the Gardner Institute website at [gardner.utah.edu](http://gardner.utah.edu).

## LongRange Capital buys Orem's US Synthetic Corp.

Orem-based US Synthetic Corp. has been acquired by Stamford, Connecticut-headquartered LongRange Capital, a private equity firm with a longer-term orientation to building and growing middle market businesses.

The seller was ChampionX Corp., an oil and gas equipment and services company in The Woodlands, Texas.

Founded in 1978, US Synthetic is a provider of highly engineered polycrystalline diamond (PCD) technologies, offering inserts, bearings and other diamond-science solutions for the energy, mining and industrial end-market applications. The company holds over 600 patents globally for synthetic diamond-based technologies.

Rob Galloway, who has been president of US Synthetic since 2009, will continue as CEO and president.

"We are excited to complete our acquisition of US Synthetic and to partner with Rob and the entire US Synthetic team," said Bob Berlin, managing partner at LongRange. "The company has

built an exceptional culture of continuous improvement and demonstrated a track record of success through its focus on innovation and customer service. We look forward to supporting US Synthetic as they continue to build upon their material science expertise in delivering industry-leading PCD solutions and expanded use of their unique synthetic diamond technology across different industrial applications."

"As a fully stand-alone business under LongRange ownership, US Synthetic is completely focused on delivering enhanced products and solutions for our customers with best-in-class service," said Galloway. "We have a renewed and enhanced commitment to working in partnership with our customers to deliver industry-leading solutions. With LongRange's resources, capital and commitment to fostering innovation and sustainable growth, we are well-positioned to build upon our legacy of excellence in material science solutions."

## Utah Mammoth asks court to settle trademark dispute about its name

**John Rogers**

*Salt Lake Business Journal*

Smith Entertainment Group (SEG), the owners of the National Hockey League's Utah Mammoth hockey club, has filed a federal lawsuit against a hockey equipment company in its effort to settle a trademark dispute between the two entities.

The franchise, formerly known as the Coyotes, moved from Arizona to Utah before the 2024-25 NHL season and spent its first season in Salt Lake City known as the Utah Hockey Club, as owners and fans worked to decide on a permanent name. In May, the team said that it would be known as the Utah Mammoth, with a depiction of a woolly mammoth's head in front of a mountain as its logo.

The Oregon-based equipment company, Mammoth Hockey LLC, sent a cease-and-desist letter arguing that the Utah team name could lead to consumer confusion in the market. Mammoth Hockey sells oversized hockey gear bags, though its logo and colors bear little resemblance to those of the Utah club.

But Mammoth Hockey's concern over the Utah team name seems to be of recent origin when it threatened to pursue a trademark dispute in "some unknown forum, at some unknown time." According to an article on Yahoo Sports, the bag company was



Utah Mammoth players Dylan Guenther (left) and Jack McBain model hockey jerseys sporting the new club logo and colors. The NHL franchise has filed a lawsuit asking a court to settle a trademark dispute with an Oregon equipment bag marketer over the Mammoth name. (Photo courtesy Utah Mammoth)

in communication with the hockey club early in the naming process and apparently agreed to amicably coexist — even publicly endorsing the Mammoth rebrand in a 2024 Facebook post and a 2025 series of LinkedIn messages and emails.

The franchise has now seemingly beaten the Oregon company to the punch, asking the U.S. District Court in Utah to settle the matter.

A statement from SEG reads, "Utah Mammoth and the NHL believe strongly that we have the right to use the name Utah Mammoth under federal and state law, and that our use will not harm the defendant or its business in any way.

"We have taken this action only after careful consideration based on the defendant's position. We are not able to comment further on ongoing legal matters."

The lawsuit also notes that Mammoth Hockey declined to officially register a trademark at any point since getting off the ground more than a decade ago, and a search of U.S. Patent and Trademark Office (USPTO) records by Chase Beardsley, for his article on [hockywriters.com](http://hockywriters.com), seem to confirm that is the case. All five results for "Mammoth" in a USPTO records search related to hockey endeavors are pending filings linked to the NHL franchise in Utah.

But Mammoth Hockey doesn't seem willing to give up easily.

In a statement to media inquiries, Mammoth Hockey co-founder Erik Olson said, "Mammoth Hockey intends to vigorously defend the litigation recently commenced against it by Utah Mammoth of the National Hockey League and protect its long-standing trademark used in connection with the hockey goods it has manufactured and sold for the past 10 years."

This isn't the first time Utah's new hockey team has found itself in a trademark dispute. Earlier this year the club abandoned its preferred "Yeti" nickname when the USPTO rejected a trademark application due to a "likelihood of confusion" with pre-existing trademarks. The company that manufactures Yeti coolers then refused to back down so the team could use the name, citing its marketing of products, such as its apparel line, that could be damaged by an NHL team's product sales.

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## Waystar to acquire Iodine Software

Waystar, a provider of health care payment software with headquarters in Lehi and Louisville, Kentucky, has agreed to acquire Iodine Software from shareholders led by Advent International, a global private equity firm.

The sale price was announced at \$1.25 billion, funded with a 50/50 mix of cash and stock.

Iodine Software is a provider of AI-powered clinical intelligence, built to eliminate revenue leakage, lower administrative burden and ensure accurate reimbursement, Waystar said in its announcement release. Iodine's platform is used by more than 1,000 hospitals and health systems.

"Our mission is to simplify health care payments by eradicating unnecessary denied claims, automating manual work and increasing transparency for providers and patients," said Matt Hawkins, CEO of Waystar. "We are committed to transforming health care through harnessing the power of AI to tackle the most critical challenges in health care payments. Welcoming Iodine's talented team and clinical intelligence platform to Waystar is a terrific next step in

achieving our mission."

"We are proud to have built a market-leading AI software company in partnership with Advent, Bain Capital Ventures and Silversmith Capital Partners, and are thrilled to join Waystar, an organization that shares our deep commitment to modernizing the revenue cycle for providers," said William Chan, co-founder and CEO of Iodine Software. "From Day 1, our focus has been helping hospitals and health systems capture the full value of care through transformational AI. As part of Waystar, we are excited to accelerate that mission and amplify the value delivered to health care providers."

"Our success has been driven by strong partnerships, continuous innovation and meaningful outcomes," added Mike Kadyan, co-founder and chairman of Iodine Software. "We look forward to delivering even greater outcomes for providers as part of Waystar's market-leading platform."

The transaction is anticipated to close by year-end, subject to customary closing conditions and applicable regulatory approvals.

## Scripius announces leadership moves to drive growth

Scripius, a pharmacy benefit manager committed to transparency and affordability, has announced key leadership advancements.

Eric Cannon has been elevated to chief commercial officer and general manager of Scripius. In this expanded role, Cannon will continue leading pharmacy services at Select Health, while driving the strategic direction of Scripius.

As the founding leader of Scripius, Cannon helped to launch the organization in 1998 to bring greater transparency and accountability to the pharmacy benefit manager market.

"From the beginning, Scripius has been about more than managing pharmacy benefits; it's been about changing the system for the better," Cannon said.

To support continued growth and innovation, Scripius appointed the following leaders to key roles:

Matt Mitchell has been named chief pharmacy officer for Scripius. Mitchell

will oversee formulary strategy, manufacturer contracting, clinical programs, pharmacy trend management, and network development.

Jennie Barlow has been appointed assistant vice president of pharmacy industry relations. Barlow will lead pharmaceutical contracting efforts and expand network development initiatives.

Steve Williams has been named assistant vice president of pharmacy systems. Williams will manage pharmacy system infrastructure supporting over 11 million claims and more than \$1 billion in pharmacy-related payments annually.

La'i Davies has been promoted to assistant vice president of pharmacy operations. Davies will continue managing critical functions, including customer service, claims processing, prior authorizations, auditing and other operational processes for both Scripius and Select Health Pharmacy.

## Trucordia completes debt refinancing, acquires two new agencies

Trucordia, a nationwide insurance brokerage based in Lindon, has announced that it has completed debt refinancing that it says will significantly enhance the company's capital structure and position it for continued growth. The firm also continued its recent aggressive acquisition strategy with the purchase of two more agencies.

The refinancing includes a \$1.94 billion first lien term loan, as well as a \$548 million second lien term loan with Blue Owl Capital, a New York City-based investment firm. In conjunction with the loans, Trucordia will have a \$400 million revolving credit facility to support future investments, the company's announcement said. The proceeds from the refinancing replace the company's existing debt, significantly improving the company's cost of capital and long-term financial flexibility, Trucordia said.

The new financing closes concurrently with a \$1.3 billion investment in Trucordia by Carlyle Group of Washington, D.C., announced in June.

"These transactions are transformative for Trucordia, creating new financial and governance structures that will support the company's continued growth," said Felix Morgan, CEO of Trucordia. "They

reflect both the significant work we have done in the last four years to build the nation's next great insurance brokerage and the confidence in our strategy to accelerate our success."

Trucordia also announced the acquisition of two more agencies, Fuhrman Insurance of Boise and Vegas Valley Benefit Plans of Las Vegas.

Fuhrman Insurance offers a comprehensive suite of insurance solutions for auto, home, commercial, life, umbrella, renters, workers compensation, toys and pest control, offering clients the ability to research and compare quotes online from multiple carriers.

Vegas Valley Benefit Plans is a provider of employee benefits and insurance, including medical, dental, vision, life and disability, as well as retirement planning services to businesses and individuals throughout southern Nevada.

Morgan said Trucordia's acquisition strategy is focused on partnering with businesses that share its values of integrity, innovation and community commitment. The company has more than 5,000 team members across the United States, and Morgan expects the number to grow with the new financing in place.

## Utah's Eco Material Technologies sold to building supply company

South Jordan-based Eco Material Technologies has been acquired by a global building materials company headquartered in Dublin, Ireland.

CRH, parent company of CRH Americas, has agreed to buy the Utah company from a group of investors led by global investment firms One Equity Partners and Warburg Pincus. Green Cement Investments, a special purpose investment company, was also a previous owner.

The sale price has been reported at \$2.1 billion.

Eco Material is a producer, marketer and distributor of ash-based supplementary cementitious materials, products added to concrete mixes to partially replace Portland cement products, reducing the carbon footprint and enhancing the performance of the concrete. Eco Material also supplies services to electric utilities related to management of coal ash and other coal combustion products and recycles over 10 million tons per year of the waste products. The company has operations across a network of over 125 utility source locations, production facilities and terminals.

"We thank One Equity Partners and

Warburg Pincus for their investment and partnership, which were instrumental in building the strong foundation from which we now embark on this next chapter," said Grant Quasha, CEO of Eco Material. "We're incredibly proud of the growth we have achieved together since 2022, and we are excited for our future with CRH and the opportunities ahead of our combined organizations."

"During our partnership, Eco Material has achieved significant growth by scaling industry-leading technological solutions and continuing to expand its network of cement alternatives across North America," said Matt Hughes, partner at One Equity. "We are proud of the progress our partnership has generated, and we are confident that CRH will shepherd in a new chapter of growth by leveraging its national distribution network and innovation capabilities to better serve the combined companies' customers."

CRH, a Fortune Global 500 company, employs 80,000 people at over 3,800 operating locations in 28 countries, notably in North America, Europe and Australia. A public corporation, its shares are listed on the New York and London stock exchanges.

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# Industry Briefs

Company news information may be sent to [brice.w@thecityjournals.com](mailto:brice.w@thecityjournals.com).

## BANKING

• **TAB Bank**, based in Ogden, has extended a \$3.5 million ledged working capital facility to an unidentified North American transportation service provider, a Canadian-based company with a network of less-than-truckload, full truckload and cross-dock operations spanning western Canada to central California. The logistics company sought a new banking partner after its previous financing company decided to reduce its portfolio in the transportation sector.

## CORPORATE

• **Extra Space Storage Inc.**, a Salt Lake City-based owner and operator of self-storage facilities, has announced that its operating partnership, **Extra Space Storage LP**, priced a public offering of \$800 million aggregate principal amount of 4.95 percent senior notes due 2033. The notes were priced at 99.739 percent of the principal amount and will mature on Jan. 15, 2033. The offering was expected to close on or about Aug. 8. The operating partnership intends to use the net proceeds from this offering to repay amounts outstanding from time to time under its lines of credit and its commercial paper program, and for other general corporate and working capital purposes, including funding potential acquisition opportunities. **J.P. Morgan, BMO Capital Markets, PNC Capital Markets LLC, BofA Securities, TD Securities, Truist Securities, Wells Fargo Securities and US Bancorp** are acting as the joint book-running managers for the offering. **Regions Securities LLC, Citigroup, Huntington Capital Markets, Scotiabank, Zions Capital Markets, BOK Financial Securities Inc., Fifth Third Securities, Academy Securities and Ramirez & Co. Inc.** are acting as the co-managers for the offering.

## ECONOMIC INDICATORS

• **Utah** is ranked No. 5 on a list of states with the highest average household debt, compiled by **Credible**. The Utah average is \$127,000 per home. The top-ranked state is Hawaii, at \$201,000. The lowest-ranked state is New Hampshire, at \$13,300. The report also combines debt burden with online search activity for financial help to spotlight states where residents are both struggling and trying to solve it. Utah ranks No. 6 on that list. The top-ranked state is Hawaii. The lowest-ranked state is Louisiana. Details are at <https://www.credible.com/personal-finance/financial-stress-across-america>.

• **The Bear Paw Café** in St. George is the highest-ranked “favorite Main Street business” in Utah, according to a survey by financial media company **MarketBeat.com** that focused on local, independent businesses. Others in the top five are, in order, **Ruth’s Diner**, Salt Lake City; **Springdale Candy Co.**, Springdale; **The King’s English Bookshop**, Salt Lake City; and **Payson Market**, Payson. The top-ranked location nationally is Big Bob Gibson Bar-B-Q in Decatur, Alabama. Details are at <https://www.marketbeat.com/originals/top-220-most-beloved-local-businesses-across-the-us-2025-survey/>.

• **Four Utah locations** are on a list of “hotels for among the best for sleep,” compiled by **SleepJunkie** and based on **Tripadvisor** review data focusing solely on sleep quality. The top-ranked Utah location is **Sorrel River Ranch Resort**, Moab, which is No. 47 nationally. It is followed by No. 95 **Stein Eriksen Lodge Deer Valley**, Park City; No. 109; **Cable Mountain Lodge**, Springdale; and No. 119 **Conestoga Ranch**, Garden City. The top-ranked location nationally is Skytop Lodge in the Poconos, Pennsylvania. Details are at <https://www.sleepjunkie.com/top-200-best-hotels-for-sleep-in-the-u-s-survey/>.

• **Lehi**, at No. 270 nationally, is the highest-ranked Utah location on a list of places that are the most expensive cities for lawn irrigation, compiled by **Lawn Love**. It compared nearly 500 of the largest U.S. cities, comparing affordability of local water bills, average yard sizes, drought risks, grass water requirements, and six other key metrics. The bottom-ranked Utah city is No. 457 **West Valley City**. **Salt Lake City** is No. 431. The most-expensive location is Buckeye, Arizona. Details are at <https://lawnlove.com/blog/most-expensive-cities-lawn-irrigation/>.

• **Utah** has the lowest overall rate of chronic obstructive pulmonary disease (COPD) among states, according to research analyzed by **Opera Beds** from 2018 to 2023. The Utah rate is 3.7 percent. The next-lowest rate is 4.2 percent in California. The study attributed the low rate in Utah to having the lowest adult smoking rate, at 6.7 percent, as COPD is closely linked to tobacco use, as well as the state’s “aggressive” Tobacco Prevention and Control Program. The highest rate is 12.6 percent in West Virginia, where about 21 percent of adults currently smoke, the highest figure of all states. Details are at <https://operabeds.com/en-us/blogs/us-blogs/lung-health-by-state-copd-in-the-us>.

## EXPANSIONS

• **Nuvia Dental Implant Center**, based in Salt Lake City, has announced an expansion of its dental implant treatment with seven new locations scheduled to open in the second half of 2025. They will be in New York, California, Virginia, South Carolina and Kansas.

## HEALTH CARE

• **ZIEN Medical Technologies**, a Salt Lake City-based portfolio company of Banner Capital, has achieved its first CE Mark under the EU MDR on behalf of its customer **SAM Medical Products**. Founded in 2009, ZIEN is a medical device contract design and manufacturing organization providing product design and development, manufacturing, cost-down, packaging, sterilization, and quality and regulatory services to medical device companies. The ability to act as the “legal manufacturer” or “manufacturer of record” allows ZIEN to serve as an accelerator to speed technologies to the global market. SAM Medical Products is an innovator in devices targeted to serve patients undergoing emergency medical procedures. Having served patients in the U.S., Canada and other global regions, it desired to reach patients in Europe.

## PARTNERSHIPS

• **Packsize**, a Salt Lake City-based company focused on sustainable, right-sized, on-demand packaging, has announced a strategic partnership with **Bastian Solutions**, a global material handling and automation company specializing in supply chain optimization and warehouse solutions. The companies will work together to deliver automated packaging solutions, aimed at delivering greater operational efficiency, reduced packaging waste, and improved order fulfillment for their customers in e-commerce, manufacturing, retail and other markets.

• **Teem**, a Salt Lake City-based provider of remote staffing solutions in the health care industry, has announced a deepening of its collaboration with **BYU-Pathway Worldwide**, a provider of online higher education and workforce readiness programs. The two organizations have worked adjacently for years, supporting students and professionals worldwide. This expanded partnership strengthens their shared mission and enhances opportunities for global remote employment. Teem will connect qualified BYU-Pathway Worldwide graduates with remote positions that offer competitive compensation, professional growth and long-term stability. The goal is to generate over 1,000 jobs over the next 12 months across Latin America and the Philippines.

• **Qualtrics**, a Provo-based company focused on experience management, and California-based market research technology company **PureSpectrum** have announced a partnership aimed at bringing to market advanced synthetic research capabilities that accelerate time to market insights. Under the agreement, **PureSpectrum** has selected Qualtrics as its exclusive synthetic panel provider. The agreement extends the existing partnership between the companies, in which the PureSpectrum Marketplace serves as Qualtrics’ exclusive quantitative panel provider available directly in the Qualtrics platform.

## PHILANTHROPY

• **TAB Bank**, based in Ogden, is hosting the **24th Annual Ogden Rescue Mission Charity Golf Tournament** on Sept. 5 at Wolf Creek Resort in Eden. All proceeds support the **Ogden Rescue Mission**, a faith-based nonprofit that helps people experiencing homelessness in Northern Utah receive shelter, food, clothing, hygiene, friendship, placement in living-wage jobs and affordable housing. The goal is to raise \$40,000 for the organization. The annual tournament has raised \$570,000 since 2001. Details are at <https://tabbank-orm.betterworld.org/>.

• Associates from 12 Utah **Walmart** stores recently visited the state’s first farm-based charter school, **Roots High School**, and presented a \$20,000 grant. They celebrated Roots’ innovative programming for disadvantaged students in the West Valley City area. Walmart vendor partners, including Coca Cola and Pepsi, donated food, water, chips and cookies to support the school’s lunch program. The majority of the grant will fund Roots’ lunch program, which provides free meals to all students. Walmart also donated back-to-school supplies, including pens, pencils, binders, folders, paper, notebooks, dry-erase markers, disinfecting wipes, tissues and hand sanitizer.

• **Bank of Utah**, based in Ogden, has announced that the winner of its “Where’s the Wallet Cash Quest” will win \$10,000 and donate \$10,000 to a Utah-based charity of their choice. In the third annual event, the bank has hidden a wallet somewhere in Utah for treasure-hunters to find. Clues to find the treasure will be posted on the bank’s social media accounts weekly. The bank will also be posting social media side quests. Participants who want early access to the final clue can visit a Bank of Utah branch for a hint that will help solve the final clue before it is revealed. Details are at <https://www.bankofutah.com/events/wheres-the-wallet-cash-quest>.

## REAL ESTATE

• **MTN Utah**, a member of Forbes Global Properties, has launched as the network’s exclusive brokerage for the mountain resorts of Northern Utah, including Park City, Deer Valley, Heber Valley and Ogden Valley. Leading the boutique agency is **Jeff Brown**, owner of Tahoe Mountain Realty, and **Katie Tyler**, an industry veteran, as managing partner. Rounding out the MTN Utah team are Park City and Deer Valley specialists **Katie Tyler** and **Martha Krieg** and Ogden Valley specialist **Tessa Mitchell**. Forbes Global Properties’ network features 59 brokerages in 600 locations across 26 countries.



Jeff Brown



Katie Tyler

## RECOGNITIONS

• **Kiddie Academy Educational Child Care** has announced the recipients of its annual awards, which includes **Stephanie Kanagaratman**, director of Kiddie Academy of Herriman, as **New Director of the Year**. The honor is presented to the highest-performing new director who leads and maintains a Kiddie Academy franchise location with energy, passion and impact. Maryland-based Kiddie Academy Domestic Franchising LLC has more than 350 open academies in the Kiddie Academy system, located in 40 states and Washington, D.C., and serving nearly 40,000 children.



Stephanie Kanagaratman

## SPORTS

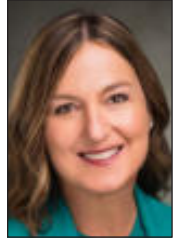
• The **Ogden Mustangs** hockey team has announced the “Ultimate Goalie Showdown,” a fan-interactive hockey experience taking place Aug. 29 at the Ice Sheet in Ogden. The event will feature Mustangs alongside a roster of NHL legends, content creators and rising stars. Activities include giveaways, shootouts, races, and celebrity matchups, among others. General admission tickets are \$25, with other ticket options available. It also can be viewed via livestream for \$20, with all livestream proceeds going to charities: **The Last Save, Bee the Hope, Junior Mustangs** and the **Cancer Kindness Network**. Details are at <https://ultimategoalie.com>.

# People on the Move

Company news information may be sent to [brice.w@thecityjournals.com](mailto:brice.w@thecityjournals.com).

## BANKING

• **Zions Bank**, based in Salt Lake City, has promoted **Heidi Prokop** to executive vice president of its Marketing, Communications and Community Relations division. She will lead advertising, sponsorships, and internal and external communications and will also oversee the bank's community engagement efforts, including charitable giving, volunteer outreach, Community Reinvestment Act programs and advocacy initiatives. Prokop joined Zions Bank in 2001 and most recently served as senior vice president and communications group manager, where she guided internal and external communications, social media, media relations and financial education outreach, and helped drive digital and traditional marketing strategies. Her past leadership includes roles with the Utah Division of Arts and Museums, Sundance Institute and KRCL 90.9 FM. Prokop earned a master's degree in British and American literature and a bachelor's degree in English from the University of Utah and completed the Consumer Bankers Association's Graduate School of Retail Bank Management.



Heidi Prokop

## HEALTH CARE

• **Nusano**, a West Valley City-based physics company focused on the production of radioisotopes, has formed a strategic advisory board and appointed its first three members: **Corey Johnston**, **Dr. David J. Shulkin** and **Seema Singh Bhan**. The board will provide guidance and insights as the company brings its radioisotope production and mass separation technologies to industrial, commercial, aerospace and defense markets. Johnston is considered an expert on nation-state risk to technology. He is executive vice president at Strider Technologies. Prior to that, he had a 30-year career in the United States Navy as a naval aviator, diplomat and economic statesman. He spent the last 15 years of his naval career in various roles in Taipei, Beijing, East Africa and the U.S. Department of State. He was named chief competition officer at the U.S. Department of



Corey Johnston



Dr. David J. Shulkin



Seema Singh Bhan

State, where he led onshoring negotiations of semiconductor companies and was one of the original drafters of the CHIPS and Science Act. Shulkin was the ninth secretary of the U.S. Department of Veterans Affairs in the Trump administration and VA's undersecretary of health in the Obama administration. Shulkin acted as chief executive of hospitals and health systems, including Beth Israel in New York City and Morristown Medical Center in New Jersey. He currently serves on the board at Sanford Health. He continues to advocate on behalf of the country's veterans by serving on the board of numerous nonprofits. Singh Bhan

has more than two decades of experience in government affairs, public policy, advocacy and alliance development. She serves as a senior advisor to those focused on accelerating the discovery, development and distribution of technologies that improve the human condition. Her experience includes serving as senior vice president of public policy and external affairs at Thrive Earlier Detection Corp.; serving as vice president and head of public policy at Foundation Medicine; and serving more than a decade in public service, including as senior counsel to the Senate Judiciary Committee and for U.S. Sen. Arlen Specter.

## HOSPITALITY

• **The Grand America Hotel**, Salt Lake City, has appointed **Christian Ojeda** as executive chef. He will oversee all culinary operations at the property, including banquet programs, in-room dining and the Laurel Brasserie & Bar restaurant. Ojeda has more than two decades of experience in high-end hotels and fine dining establishments across the country.



Christian Ojeda

He most recently was executive chef of Bernardus Lodge & Spa in Carmel Valley, California, for the past three years. Before that, he spent nearly a decade at Montage Deer Valley in Park City, where he rose from chef de cuisine to executive chef.

## REAL ESTATE

• **Gilbane Development**, a real estate development company, has expanded into Salt Lake City by appointing **Tyler Greene** as vice president of development. Greene will oversee the expansion of the company's real estate activity in Salt Lake City. Greene recently led the market entry in Salt Lake City of another multifamily developer, and, in 2020, founded Surface Development, where he oversaw a \$250 million development pipeline. Gilbane Development plans to fill gaps in the market with multifamily housing that serves a wide range of incomes. Its portfolio in Utah will focus on low- to mid-rise projects with attainable rents, while exploring purpose-built student housing, workforce and mixed-income developments, and public-private partnerships (P3). The company, the real estate development, financing and ownership arm of Gilbane Inc., has over \$11.8 billion in development and more than 25,000 units of housing completed or underway.



Tyler Greene

## RETAIL

• **The Taubman Co.** has appointed **Dave Harris** as general manager and **Natalie Watson** as new marketing and sponsorship director at **City Creek Center** in Salt Lake City. Harris will lead all facets of center operations, including financial performance, leasing strategy, tenant relations, capital improvements and long-term planning. He has been with The Taubman Co. since 1999 and has a background in real estate development, leasing, finance, renovations and corporate real estate. At Taubman, his roles have included vice president



Dave Harris



Natalie Watson

of regional management, where he oversaw super-regional malls across multiple states. Harris earned a degree in business management from Brigham Young University. Watson oversees the center's marketing strategy, public relations, sponsorship development and signature events. She has more than 20 years of experience in marketing and expertise in retail real estate, brand strategy and community engagement. Her previous roles include marketing director at Fashion Place Mall; senior marketing manager for South Towne Center; and directing marketing efforts at The Factory Stores at Park City, where she was selected to serve on the Summit County Celebration Committee for the 2002 Winter Olympics. Watson holds a bachelor of science in marketing from the University of Utah.

## SERVICES

• **Ampleo**, a Lehi-based provider of part-time CFO and outsourced controller services to small and mid-size businesses, has hired **Arbie Nersisian** as chief financial officer. Nersisian has over 16 years of experience across fintech, SaaS, tech and e-commerce, including roles at Mastercard, leading open banking and fintech strat-



Arbie Nersisian

egy, and most recently served as CFO at EmpInfo. Since partnering with Ampleo in 2023, he has been an advisor and strategic finance leader.


## TECHNOLOGY

• **ValorC3 Data Centers**, a St. George-based colocation, cloud and connectivity provider, has appointed **Carter Groves** as chief financial officer. Groves has more than two decades of experience in investment and operations across the infrastructure and private equity asset classes. Prior to joining Valor, Groves held senior investment and operating roles, including as a partner of an infrastructure investment firm that acquired, developed and operated digital, energy and industrial infrastructure. He also served as head of U.S. infrastructure and managing director for an international energy and infrastructure investment firm and vice president of a New York-based private equity firm in the aerospace and defense industry. Groves has served on several boards and held interim management roles within prior investment companies.



Carter Groves







# SOUTH VALLEY CHAMBER

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**What We Do:**




Connect: Business is done with people you know and trust. The Chamber is committed to connecting like-minded business owners, operators and leaders.



Educate: The Chamber offers a full suite of business education and professional development courses for businesses of all sizes through our Business Institute.



Advocate: The Chamber is the voice of business for the South Valley. We are committed to monitoring and taking action on local, state and national policies that impact businesses.



Grow: The Chamber offers many tools to help promote your brand and connect with potential customers. We do this by providing exposure through our online member directory, social media, and a variety of sponsorship opportunities.

**Who We Are:**

The South Valley Chamber of Commerce (SVC) is committed to Connecting, Educating, Advocating, and Growing for businesses.

**Check Us Out**  
[southvalleychamber.com](http://southvalleychamber.com)  
 or Call 801-566-0344

# Calendar

Information about upcoming events may be sent to [brice.w@thecityjournals.com](mailto:brice.w@thecityjournals.com).

## **Aug. 18, 8 a.m.-2 p.m.**

**Chamber Cup Golf Tournament 2025**, a Salt Lake Chamber inaugural event. Registration and continental breakfast begin at 8 a.m., followed by 9 a.m. shotgun start. Location is Jeremy Ranch Golf and Country Club, 8770 Jeremy Road, Park City. Cost is \$2,000 per foursome, \$550 per individual player. Sponsorships are available. Details are at [slchamber.com](http://slchamber.com).

## **Aug. 19, 11:30 a.m.-1 p.m.**

**Leadership Luncheon**, a Cache Valley Chamber of Commerce event. Location is Logan Golf & Country Club, 710 N. 1500 E., Logan. Cost is \$20 for members and \$23 for nonmembers pre-registered; \$25 for members and \$28 for nonmembers not pre-registered. Details are at [cachechamber.com](http://cachechamber.com).

## **Aug. 20, 7:30 a.m.-3 p.m.**

**Annual Chamber Golf Classic Fundraiser**, an Ogden-Weber Chamber of Commerce event. Check-in and breakfast start at 7:30 a.m., followed by 8:30 a.m. shotgun start and 1 p.m. lunch and award presentations. Location is Mount Ogden Golf Course, 1787 Constitution Way, Ogden. Cost is \$250 for individual golfers, \$1,000 per foursome. Sponsorships are available. Details are at [ogdenweberchamber.com](http://ogdenweberchamber.com).

## **Aug. 20, 11 a.m.-1 p.m.**

**"Business Boot Camp,"** a South Valley Chamber of Commerce event. Instructor Sarah Brinton, associate general counsel, BambooHR, will discuss "Five Tips to Manage HR Compliance and Avoid Legal Risks." Location is BambooHR, 42 Future Way, Draper. Cost is \$35 for members, \$55 for nonmembers. Details are at [southvalleychamber.com](http://southvalleychamber.com).

## **Aug. 20, 11 a.m.-1 p.m.**

**"Biz Spark,"** a Women's Business Center of Utah event taking place Wednesdays through Sept. 10, 9-11 a.m., and designed for aspiring entrepreneurs or those just starting a business. Event takes place online via Zoom. Free. Details are at [wbcutah.org](http://wbcutah.org).

## **Aug. 20, 11:30 a.m.-1 p.m.**

**Business Alliance Networking Luncheon.** Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at [davischamberofcommerce.com](http://davischamberofcommerce.com).

## **Aug. 20, noon-1 p.m.**

**"Solve the Business Puzzle,"** a Women's Business Center of Utah event with the theme "How to Create a Social Media Strategy: From No Idea to Lead Collection." Event takes place online. Free. Details are at [wbcutah.org](http://wbcutah.org).

## **Aug. 20, 4-6 p.m.**

**Women in Business**, a Murray Chamber of Commerce event. Speaker Teresa Keck, CX and operations leader, will discuss "Leading with Confidence, Balance and Community." Location is Indie Square, 141 E. 5600 S., Suite 300, Murray. Free, but RSVP is required. Details are at [themurraychamber.com](http://themurraychamber.com).

## **Aug. 20, 5:30-6:30 p.m.**

**"Tax Planning Clinic,"** a Small

Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

## **Aug. 20, 6-8 p.m.**

**"Marketing Clinic,"** a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

## **Aug. 21, 8:30-9:30 a.m.**

**"In the Know,"** a South Valley Chamber of Commerce event. Speaker Robert Spendlove, senior economist at Zions Bank and former Utah state representative, will discuss "The Big Beautiful Bill: What It Means for Business." Location is South Valley Chamber offices, 9800 S. Monroe St., Sandy. Free, but registration is required. Details are at [southvalleychamber.com](http://southvalleychamber.com).

## **Aug. 21, 10 a.m.-noon**

**"Business 101: Essential Steps for New Entrepreneurs,"** a Women's Business Center of Utah beginner-friendly course designed for aspiring entrepreneurs who want to start their journey on the right foot. Event takes place online. Free. Details are at [wbcutah.org](http://wbcutah.org).

## **Aug. 21, 11 a.m.-1 p.m.**

**"Fundamentals of Raising Startup Capital" Webinar,** a Utah Innovation Center event. Speaker Nicole Toomey-Davis, CEO and co-founder of Enclavix and co-creator of VentureWrench Studios, will introduce entrepreneurs to the basics of raising capital, how investors think, and what to expect during the fundraising process. Free. Registration can be completed at [Eventbrite.com](http://Eventbrite.com).

## **Aug. 21, 11:30 a.m.-1 p.m.**

**Chamber Luncheon,** a Davis Chamber of Commerce event with the title "Love & Entrepreneurship" and featuring three chamber-member couples who have combined their passion for one another with their shared dedication to running successful businesses: Bryce and Emily Blackburn, Oasis Senior Advisors; Davis and Sasha Gray, Lagoon; and Ryan and Maddie Larkin, Larklean. Location is Boondocks, 525 S. Deseret Drive, Kaysville. Cost is \$25 for members, \$35 for nonmembers. Details are at [davischamberofcommerce.com](http://davischamberofcommerce.com).

## **Aug. 21, 11:30 a.m.-1 p.m.**

**"Lunch & Learn,"** a Park City Chamber/Bureau event. Speaker Aric Bostick will discuss "Wired to Connect: How Attachment Styles Impact Networking." Location is Blair Education Conference Center, 900 Round Valley Drive, Park City. Free, but registration is required. Details are at <https://www.parkcitychamber.com/events/>.

## **Aug. 21, noon**

**Mental Health Town Hall,** presented by Silicon Slopes and Promise2Live. Topic is "Back-to-School Mental Health & Mindfulness." Location is Silicon Slopes, 2600 Executive Parkway, Suite 140, Lehi. Details are at <https://app.siliconslopes.com/events>.

## **Aug. 21, 4-5:30 p.m.**

**"The Future Factory: Powered by AI,"** presented by the Women Tech Council and 47G and exploring how AI is reshaping everything from factory floors to global supply chains. Panelists are Jessica Elwell, chief operating offi-

cer, OxEon Energy; Bharathi Rajan, vice president of enterprise data and insights, Swire Coca-Cola; Kristi Martindale, chief commercial officer, Palladyne AI Corp.; Craig Miller, vice president of defense initiatives and partnerships, 47G; and Cydni Tetro, president, MTNP and Women Tech Council. Location is 175 W. 200 S., Salt Lake City. Details are at <https://lu.ma/08wn0q5x>.

## **Aug. 21, 4-6 p.m.**

**"Everyday Entrepreneur,"** presented by several chambers of commerce, in partnership with The Mill Entrepreneurship Center at Salt Lake Community College. The 10-week program takes place Thursdays and teaches entrepreneurs to identify and validate a business opportunity mitigating costly errors, then build a solid go-to-market strategy to successfully launch the business. Location is The Mill at SLCC, Miller Campus, 9690 S. 300 W., Sandy. Cost is \$400 for chamber members, \$600 for nonmembers. Details are at [southvalleychamber.com](http://southvalleychamber.com).

## **Aug. 21, 6:30-8 p.m.**

**"How to Start a Business 101,"** a Small Business Development Center event. Location is Orem/Provo SBDC at Utah Valley University. Details are at <https://clients.utahsbdc.org/events.aspx>.

## **Aug. 22, 11 a.m.-2 p.m.**

**Utah County Business Resource Fair,** presented by the Utah County chambers of commerce and featuring information about funding, training, support programs and tools needed to take businesses to the next level. Location is Rocky Mountain University of Health Professionals, 1800 S. Novell Place, Provo. Details are at [thepointchamber.com](http://thepointchamber.com).

## **Aug 22, noon**

**"Friday Conversation,"** a Silicon Slopes event. Speaker is Shawn Goff. Location is 2600 Executive Parkway, Suite 140, Lehi. Free. Details are at <https://app.siliconslopes.com/events>.

## **Aug. 24, 5-6 p.m.**

**Legal Workshop** in English and Spanish, a Small Business Development Center event. Location is Orem/Provo SBDC at Utah Valley University. Details are at <https://clients.utahsbdc.org/events.aspx>.

## **Aug. 25**

**"Powers of AI Course,"** an eight-week online AI course presented by the Women Tech Council, in partnership with Saras AI Institute. Course is beginner-friendly and designed for working adults. Event takes place online. Cost is \$99. Details are at <https://www.sarasai.org/lp/us/powers-of-ai>.

## **Aug. 26-27**

**"Meet the Resources/Access to Capital,"** a Small Business Development Center event. Sessions take place Aug. 26, 8:30-11:30 a.m., at Southwest Technical College, 757 W. 800 S., Cedar City; Aug. 27, 8:30-11:30 a.m., at Garfield County Commission chambers, 55 S. Main St., Panguitch; and Aug. 27, 1:30-4:30 p.m., at Beaver City offices, 30 W. 300 N., Beaver. Details are at <https://clients.utahsbdc.org/events.aspx>.

## **Aug. 26, 11:30 a.m.-1 p.m.**

**Women in Business**, an Ogden-Weber Chamber of Commerce event. Location is Jeremiah's, 1307 W. 12th St., Marriott-

Slaterville. Cost is \$25 for members and first-time guests, \$35 for nonmembers. Registration deadline is Aug. 19 at noon. Details are at [ogdenweberchamber.com](http://ogdenweberchamber.com).

## **Aug. 26, 11:30 a.m.-1 p.m.**

**Women in Business**, a South Valley Chamber of Commerce event. Speakers Angie White, co-owner of Beddy's, and Stephanie Rendon, senior director of operations at Beddy's, will discuss "Conversations That Matter: Empowering Every Voice, Creating a Place for All." Location is Magnolia Event Center, 1117 S. Jordan Parkway, South Jordan. Cost is \$23 for members, \$35 for nonmembers. Details are at [southvalleychamber.com](http://southvalleychamber.com).

## **Aug. 26, 2-7:30 p.m.**

**"The Foundry Challenge: Contestant Presentations and Awards Dinner,"** presented by 47G, in collaboration with The Leonardo and focused on the future of manufacturing. Event is a pitch competition empowering underserved STEM entrepreneurs in advanced manufacturing. A track for attendees includes an 8:30 a.m. keynote presentation and 5:30 p.m. awards and dinner. Location is The Leonardo, 209 E. 500 S., Salt Lake City. Details are at <https://events.47g.org/foundry>.

## **Aug. 26, 2-5 p.m.**

**Job Fair**, a Utah Valley Chamber of Commerce event. Location is Utah Valley Convention Center, 220 W. Center St., Provo. Free for job-seekers. Details are at [thechamber.org](http://thechamber.org).

## **Aug. 27, 9-11 a.m.**

**AI Revenue Summit**, with the theme "Building the Next Generation of AI-Powered Revenue Teams." Keynote speakers are Sanjin Bicanic, partner, Bain & Co.; and Dave Elkington, founder and CEO, Signals. Details are at <https://www.airevenuesummit.com>.

## **Aug. 27, 11:30 a.m.-1 p.m.**

**"Chamber Connections,"** a Davis Chamber of Commerce event. Location is Davis Chamber of Commerce, 450 S. Simmons Way, Suite 220, Kaysville. Free (food available for purchase). Open to the public. No RSVP needed. Details are at [davischamberofcommerce.com](http://davischamberofcommerce.com).

## **Aug. 27, 4-6 p.m.**

**HealthTech Hub Collider Event**, a BioHive event focused on the collision of AI in health tech. Topic is "Will AI Become the Trusted Health Care Resource Instead of the Physician in Five Years?" Location is Lucid Software, 10355 S. Jordan Gateway, No 300, South Jordan. Details are at <https://lu.ma/l8c9k102>.

## **Aug. 27, 5-6:30 p.m.**

**"Connect After Hours,"** a South Valley Chamber of Commerce event. Location is The Ballpark at America First Square, 1111 S. Ballpark Drive, South Jordan. Cost is \$15 for members, \$25 for nonmembers. Details are at [southvalleychamber.com](http://southvalleychamber.com).

## **Aug. 27, 5-7 p.m.**

**"Connect After Hours,"** a South Valley Chamber of Commerce event. Location is The Ballpark at America First Square, 1111 S. Ballpark Drive, South Jordan. Cost is \$15 for members, \$25 for nonmembers. Details are at [southvalleychamber.com](http://southvalleychamber.com).

# PUBLIC NOTICES

TO: The Davis Journal (Newspaper)

You will please publish the following announcement of appointment and notice to creditors once a week for three successive weeks:

### ANNOUNCEMENT OF APPOINTMENT AND NOTICE TO CREDITORS

Estate of Janet Walton

Deceased Probate No. 253700345

Steven L. Walton, whose address is 1746 Jeppson Way, Farmington, Utah 84025, has been appointed Personal Representative in the probate case styled *In the Matter of the Estate of Janet Walton*, which probate case is pending in the Second Judicial District Court in and for Davis County, State of Utah, as Probate No. 253700345. Creditors of the Estate are notified to (1) deliver or mail their written claims to the personal representative at the address above; (2) deliver or mail their written claims to the personal representative's attorney of record, J. Scott Brown at the following address: 111 East Broadway, 11th Floor, Salt Lake City, Utah 84111; or (3) file their written claims with the Clerk of the District Court in Davis County, or otherwise present their claims as required by Utah law within three months after the date of the first publication of this notice or be forever barred.

*/s/ J. Scott Brown*  
J. Scott Brown  
Attorney for Personal Representative  
111 East Broadway, 11th Floor  
Salt Lake City, Utah 84111  
(801) 363-4300

### NOTICE TO CREDITORS

Estate of Kristine Kay Will, Deceased  
Probate No. 253700432  
Second Judicial District Court, Davis County, Utah

Notice is hereby given that Deena Lyn Will, whose address is 9284 E Aster Dr, Scottsdale, AZ 85260, has been appointed Personal Representative of the above-entitled estate.

All persons having claims against the decedent are required to present them in writing to the undersigned Personal Representative or to the Second Judicial District Court, Davis County, Utah, on or before November 8, 2025, or said claims shall be forever barred.

Publishing: August 11, 2025, August 18, 2025, August 25, 2025

Deena Lyn Will  
Personal Representative  
9284 E Aster Dr  
Scottsdale, AZ 85260

## CAREERS

### Senior Product Manager (Revenue Management)

Senior Product Manager (Revenue Management) sought by Entrata, Inc., in Lehi, UT to navigate complex organizational dynamics & build consensus among stakeholders w/ competing priorities. Up to 25% domestic travel required for industry events & client visits. Position allows telecommuting from anywhere in the U.S. Salary: \$199,493-\$227,500/year. Apply online at <https://www.entrata.com/careers>.

### CORRECTION

The new Pony Express Project Area is the second inland port project area in Utah County. A headline and story in a recent edition of the *Salt Lake Business Journal* indicated incorrectly that it is the first, but the Verk Project Area in Spanish Fork was approved in mid-2023.

# Earnings Roundup

The following are recent financial reports as posted by selected Utah corporations:

### Sera Prognostics

Sera Prognostics Inc., based in Salt Lake City, reported a net loss of \$8 million, or 16 cents per share, for the second quarter ended June 30. That compares with a loss of \$8.3 million, or 25 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$17,000, down from \$24,000 in the year-earlier quarter.

Sera Prognostics is a health diagnostics company dedicated to improving the lives of women and babies through precision pregnancy care.

"We continue to build the foundation needed for the expected acceleration in commercial momentum now that our full prime pivotal study results are in hand, which is enabling engaged conversations and increased traction with managed Medicaid and other organizations," Zhenya Lindgardt, president and CEO, said in announcing the results.

"Furthermore, we plan to share ad-

ditional compelling data and evidence showing that our PreTRM test can truly make a difference in addressing the impact of premature births while empowering doctors with actionable information to improve pregnancy outcomes and reduce health care costs."

### Lipocine

Lipocine Inc., based in Salt Lake City, reported a net loss of \$2.2 million, or 41 cents per share, for the second quarter ended June 30. That compares with a loss of \$3.1 million, or 57 cents per share, for the same quarter a year earlier.

The company recognized royalty revenue from TLANDO sales of \$123,000 during the quarter, compared with royalty revenue of \$90,000 in the year-earlier quarter. License revenue in the most recent quarter totaled \$500,000, compared with no license revenue in the comparable period of 2024.

Lipocine is a biopharmaceutical company with a technology platform to develop innovative products with effective oral delivery. It has drug candidates in development as well as some for which it is exploring partnerships.



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