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2024 UTAH LEGISLATIVE RECAP

Downtown SLC big winner as legislators head home



A rendering released by Utah Jazz owner Ryan Smith envisions a downtown Salt Lake City street with shops and entertainment venues feeding to a new arena that would house a new National Hockey League team or the Jazz or both. The Utah Legislature put the wheels in motion for such a development with a pair of bills that would allow city entities to use tax revenues to build the venues.

John Rogers

Salt Lake Business Journal

Although the 2024 Utah Legislature's 45-day general session ended without a ton of significant business-related laws being passed, one of the body's final acts could have a major impact on business — especially the sports industry — in downtown Salt Lake City.

In the hours before the final gavel, state legislators passed a bill that would allow Salt Lake City to raise the sales tax in the area to create a downtown sports and entertainment zone, including a potential National Hockey League arena. City leaders could raise its current 7.75 percent sales tax rate by one-half of a percent “for no more than 30 years.” The bill also “allows the local government to designate the area” and “requires [any eventual team] to pay back any tax money it receives if it leaves before that time.”

In addition to a hockey venue, the project area “could include a reimagined basketball arena or one for both sports.” The bill allows for bonding for up to \$900 million “for building or remodeling an arena.”

Almost concurrently with the law's passage, Ryan Smith, majority owner and governor of the NBA Utah Jazz — an obvious beneficiary of the new law — posted

a rendering on X of a “bustling downtown street” featuring an apparent new arena sporting a Jazz logo. The rendering shows the arena sitting at the end of a pedestrian mall featuring shops and restaurants.

“Our efforts are not about an arena, it's about revitalizing a downtown that desper-

ately needs investment,” Smith wrote in his X post. “Imagine a downtown experience like this with the NBA/NHL at its core.”

see LEGISLATURE page 14

Safety experts: Give employees their training a 'chunk' at a time

Brice Wallace

Salt Lake Business Journal

Although they were making their points at an hour-long breakout session at a large event, a pair of executives recently evangelized that employee training is best served in quick, simple, bite-sized pieces.

Presenting at the Utah Manufacturers Association's Manufacturing Safety Awards Expo & Conference, Jason Cuskelly, vice president of business development at Springville-based employee engagement and training company Tyfoom, and Kenyan Allan, vice president of broadcast at Springville-based ladder manufacturer Little Giant Ladder Systems, suggested that companies wanting to improve safety should consider “chunking” their

training and incorporate technology to get that information across to employees.

Cuskelly cited statistics indicating that workers typically forget 70 percent of information within one day of it being presented and 90 percent after the first week.

“That's a lot of loss in retention,” he said at the event, held at the Zions Bank Technology Center in Midvale. “That's a lot of information they're not going to be able to apply in the moment when they need it.”

A failure in many industries, especially construction, is that new employees or those coming from other companies often get a little orientation or training be-

see TRAINING page 14

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NEWS

PG's doTerra names new execs: Jowers is new CEO, Smith named president

Pleasant Grove-based health, wellness and essential oils company doTerra has announced significant leadership changes as part of its ongoing commitment to tripling its impact by 2030. The founders of doTerra have appointed Kirk Jowers as CEO and promoted Murray Smith, former executive vice president of international, to president. Founding executive and former president Emily Wright will become chair of the board. The changes come following the retirement of CEO Corey Lindley, also a former chief financial officer and president, at the end of 2023.

Jowers joined doTerra in 2015 and was instrumental in guiding the company's expansion across Europe, the Middle East and Africa, serving as the first non-founder on the company's executive committee and leading the company's international, public, corporate and government relations. He then held the position of president of doTerra's North America markets, where he spearheaded numerous initiatives and achieved significant milestones. A Harvard Law School graduate, Jowers spent the past two years co-founding Addax Overland, serving as CEO while also consulting for doTerra.

Prior to working with doTerra, Jowers served as chief advisor to the University of Utah's Office of Global Engagement, director of federal relations, co-director of the Middle East Institute

and director of the Hinckley Institute of Politics. He has served on more than 25 boards, organizations and committees and was co-founder of Count My Vote, Real Women Run and the Campaign Legal Center. He currently serves as the honorary consul for Bulgaria.

"I am truly honored to be entrusted with this position to serve doTerra's incredible 'Wellness Advocates.' I will put my whole heart into building on the foundation that the founders have laid and continuing doTerra's world-changing vision, mission and purpose," Jowers said.

Smith is a graduate of BYU's MBA program and boasts over 30 years of industry experience. Smith's recent tenure in Europe overseeing all aspects of doTerra's operations caps years of many senior-level positions with the company.

As chair of the board, Wright's focus will be within the business, including setting growth strategies, supporting doTerra's independent distributors and promoting the company's philanthropic efforts through the doTerra Healing Hands Foundation. She will remain actively involved in day-to-day operations and regularly interface with Jowers and Smith.

"We are thrilled to welcome Kirk Jowers as our new CEO and Murray Smith as president," said Wright. "Their combined expertise and dedication will further propel doTerra's mission of

helping the world heal by empowering individuals and communities worldwide through our natural wellness solutions. As we move into our next phase of massive growth, bold, capa-

ble leadership is required. We're on our way to fulfill our mission to triple our impact by 2030 and to expand our influence for good around the globe."

FranConnect acquires RizePoint

RizePoint, a provider of management systems for restaurant, retail and hospitality brands located in South Jordan, has been acquired by FranConnect of Herndon, Virginia. FranConnect markets sales, operations, and marketing solutions to franchises and multi-location businesses.

This is FranConnect's third acquisition over a four-year period and marks another milestone for FranConnect in extending its reach beyond franchise brands to serve the operational needs of a broader industry of multi-unit owners, locations, front-line employees and suppliers, the company said. Three of the top five global restaurant brands use RizePoint, along with Ecolab, Wendy's, Focus Brands, Dine Brands, L Brands, and Sodexo. More than 2 million audits are conducted annually using RizePoint, with over 1 million users across 120 countries and over 39 languages.

Backed by Baltimore-based Access Holdings, RizePoint has employees across North America and the U.K.

"The acquisition of RizePoint by FranConnect will greatly benefit our customers and the industry," said Kari Hensien, CEO of RizePoint. "By uniting forces, we are in a unique position to offer a more robust and comprehensive suite of solutions that will further empower our customers to effectively manage compliance, elevate quality standards, and drive operational excellence. This acquisition will accelerate our ability to innovate, develop, and deploy meaningful advancements to our products and solutions."

"We are thrilled to welcome RizePoint customers and employees into the FranConnect community," said Gabby Wong, CEO of FranConnect. "Kari and her team bring deep expertise in QMS that our customers want and need from FranConnect. Further, with this acquisition, we continue to demonstrate that we intend to look across the broader market to provide the best tools and solutions to solve the unique challenges facing multi-location businesses."

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Legislature passes NIL regulation

On the final day of the 2024 Utah legislative session, lawmakers passed a bill aimed at controlling the name, image and likeness system used by colleges and universities to recruit athletes. Under the National Collegiate Athletics Association's so-called NIL rules, entities loosely connected to the schools can arrange payments to encourage student-athletes to join the teams they support.

Under Utah's new law, expected to be signed by Gov. Spencer Cox, Utah's college athletes who are looking to profit off their name, image and likeness will have to seek written approval from their schools for any business deal exceeding \$600. The policy giving Utah universities more control over student-athletes' marketing partnerships passed by a 21-7 vote in the state Senate on the final day of the session after the House approved it earlier in January with little opposition.

Under the measure, universities will be required to provide written acknowledgment on whether an NIL deal conflicts with the school's policies or the standards outlined in the bill.

Starting May 1, student-athletes will be prohibited from promoting alcohol, marijuana, controlled substances or tobacco products such as e-cigarettes and vaping products. Gambling and sports-betting are off-limits too, as are "sexually oriented" businesses that pay employees for full or partial nudity. Athletes cannot promote any firearm that they cannot legally possess.

Before the new law, Utah had stayed out of the fray as 30-plus states passed legislation regulating NIL deals in light of a 2021 decision by the NCAA to lift its ban on student-athletes profiting from their celebrity. A number of those states have since tangled in court with the NCAA over who has the authority to regulate NIL.

Ally Waste acquires RK Property Services

Ally Waste, a Gilbert, Arizona-based provider of doorstep trash service has acquired RK Property Services, headquartered in Salt Lake City, with operations in California, Nevada and Utah. Ally Waste said its acquisition of RK Property Services is a strategic move to expand its waste leveling and bulk hauling offerings.

"We are so excited to partner with RK Property Services and continue their legacy of excellent service while expanding the set of waste support solutions available to our collective client communities,"

said Ally Waste CEO James Crawley.

"This partnership with Ally Waste represents a significant milestone and we are excited to embark on this journey together," said RK Property Services CEO Richard Kendall. "Both RK Property Services and Ally Waste share a commitment to excellence and customer satisfaction. I have confidence this partnership will enable us to enhance the services we offer our clients, ensuring that they continue to receive the exceptional service they have come to expect from us."

Level Education Group buys CEU Creations

Level Education Group, a South Jordan-based provider of online continuing education courses to healthcare professionals, has acquired CEU Creations, a continuing education provider in Alpharetta, Georgia. Founded in 2010, CEU Creations markets livestream webinars and on-demand and in-person training for social workers, nurses, case managers, counselors and other professionals.

Level Education Group is the parent company of CE4Less, NurseCE4Less and CCM4Less, providing courses to mental health, nursing and case management professionals.

CEU Creations was founded by social worker Anne McSweeney to meet the need for affordable education trainings for helping professionals.

"We are truly excited to have CEU Creations become a part of the Level Education Group family," said Jamie Harper,

CEO of the company. "Introducing CEU Creations into the LEG family furthers the access, range and depth of our professional development solutions, and enables us to creatively expand our online approach to offering engaging, quality and affordable continuing education training."

"There's no question that CE4Less has an impressive reputation when it comes to read-only continuing education for helping professionals, and over the past 14 years, CEU Creations has made its mark when it comes to innovative, livestream trainings," McSweeney said. "When we come together, it's truly like two pieces of a puzzle that fit together and address all types of continuing education designed to help today's needs for all helping professionals."

CEU Creations will continue to be based in Georgia and will provide uninterrupted service to its customer base, the firm said.

EVject names Judi Storey new CEO

EVject, an electric vehicle safety accessory company in American Fork, has named Judi Storey its new CEO.

"With a background in executive management as a former chief technology officer, chief operating officer and chief experience officer, Storey is well-suited to assume this leadership role within EVject," the company's announcement said.

"I look forward to working alongside the visionary team at EVject," said Storey. "I am most excited to empower EV owners — especially women — to feel safe and confident in their EVs. This technology solution enables consumers to pre-

pare for potential crises and regain peace of mind."

With decades of experience working with technology companies, Storey has experience in driving company growth, including several successful acquisitions. Additionally, she is an investor in several startup companies and has served on various boards of directors.

"EVject was founded to give people safer options while charging," said Kreg Peeler, executive chair of EVject. "As a company, the mission is to improve the overall experience of owning an EV and Judi is the ideal person to give EVject the power to reach that full potential."

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NEWS

TAB Bank names new CEO and president following Bozzelli retirement

Following the decision of Ogden-based TAB Bank's president and CEO, Rick Bozzelli, to retire, the bank's board of directors has appointed Austin Strong, former chief strategy officer, as the new CEO and Tyler Heap, former chief credit officer, as president.

"This dual leadership structure is designed to continue TAB Bank toward sus-

tained success, growth and innovation to provide access to financial success for everyone," the bank said in a release.

Bozzelli, who officially retired on Jan. 5, has led the bank for the past 19 months. He served as chair of TAB Bank and TAB Bank Holdings Inc. for over three years.

"I am immensely grateful for the years I spent with TAB Bank. Working with

TAB's talented and dedicated team has been a highlight of my diversified career, and I am proud of our accomplishments," said Bozzelli. "I am confident that the bank will continue to thrive and achieve great success under the direction of Austin and Tyler."

"Rick Bozzelli leaves a legacy of strategic vision and dedication that has signif-

icantly contributed to the bank's growth and success," said Crystal C. Maggelet, board chair at TAB Bank. "As we express our gratitude for Rick's unwavering commitment and contributions, we have the utmost confidence in Austin and Tyler, the executive team, and senior leadership of the bank."

Strong has been with TAB Bank for over a decade, serving most recently as chief strategy officer, executing TAB's strategic vision by identifying growth and investment opportunities and collaborating with fintech partners. In this role, he also oversaw the bank's digital banking operations, data analytics and business intelligence, customer experience, marketing and strategic partnerships. Before joining TAB, he worked for Ernst & Young in its Audit and Assurance department. He was also vice president of real estate banking at Zions Bank and is a Certified Public Accountant, receiving his bachelor's and master's degrees in accounting from Weber State University.

With over a decade working for TAB Bank, Heap has experience in relationship management, portfolio operations, distressed loan remediation and credit underwriting. As chief credit officer, he was responsible for leading the underwriting, special assets and collateral monitoring teams in conjunction with managing overall credit quality at TAB. He received bachelor's degrees in finance and economics from Utah State University.

Strong's and Heap's appointments are effective immediately, the bank said.

Sassy Gold to acquire six Utah uranium properties

Sassy Gold Corp. of Vancouver, British Columbia, Canada, has agreed to acquire six gold mining properties in Utah, all of which have historical production. Five of the properties are in San Juan County near the Colorado state line and the other property is in Emery County. All were previously owned by Moab-based Kimmerle Mining.

The acquisition is part of a 15-property purchase by Sassy. The remaining

mines are in Colorado and the entire acquisition totals 8,200 acres located on the Colorado Plateau geological region that straddles the border of Utah and Colorado.

The 15 properties are all known to contain sandstone-hosted, roll-front uranium deposits. Sassy Gold said all of the properties are within trucking distance to the only operating conventional uranium mill in the United States, the White Mesa

Mill near Moab.

"This acquisition of past-producing uranium mines with known deposits, on reasonable terms, is undeniably a big step forward for Sassy Gold," said Mark Scott, Sassy's president and CEO. "These advanced projects, with their accessible, shallow, tabular-style deposits, give the company multiple development and deal-making options moving forward."

Canada's IsoEnergy to reopen Utah uranium mine

IsoEnergy of Saskatoon, Saskatchewan, Canada, has announced that it is reopening its Tony M uranium mine in Kane County. Based on uranium market conditions, the company hopes to restart production in 2025.

IsoEnergy said its decision to reopen the mine was driven by rising uranium prices in the U.S. and by Energy Fuels Inc.'s decision to restart uranium refining at its White Mesa Mill near Moab.

Tony M is one of three past-producing, fully permitted uranium mines in Utah owned by IsoEnergy and produced nearly 1 million pounds of U3O8 during two different periods of operation from 1979-84 and from 2007-08. The mine was acquired by IsoEnergy as part of its merger with Consolidated Uranium Inc., completed in December.

IsoEnergy said it plans to reopen the

main decline into the mine and gain underground access by the end of the first half of this year.

"This critical step is expected to facilitate the assessment of the mine's underground conditions, enable direct analysis of the uranium mineralization in place, and allow for the collection of necessary data required to prepare an efficient mine plan," the company said in a release.

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WORK DAZE

The right way to tell co-workers they're wrong

It's not your fault that you're perfect. It is your fault if you don't tell everyone at work that they're not.

This isn't always easy.

When it comes to getting criticism, you're an expert. Giving criticism is different. It is also essential to your career.

If you're the boss, a big part of inspiring your direct reports is to regularly remind them that they're idiots. If the idiot is at your level, it isn't your job to tell them when they've made a mistake, but they're sure to appreciate it, unless they don't, and then you've made an enemy for life.

(As for giving criticism to your boss, that's the corporate equivalent of completing a quadruple lutz in ice skating. Unless done with perfect timing and finesse, you're likely to end up crashing hard on the slippery road to career success. Oof!)

How to tell someone they're wrong, right, is the subject of "How to Give Constructive Criticism Without Making It Awkward," a recent article by Alison Green in *New York* magazine.

Whether you honestly want to improve your company's products and procedures or simply want to intimidate your co-workers, Alison Green has ideas about how to do criticism right. I'm afraid

I do have some criticisms of her criticisms. Whether my criticisms are constructive, you can judge for yourself. Just don't be too critical; I'm really sensitive.

No. 1: Remember that giving and receiving corrections at work is normal.

"None of us are perfect," Green reminds us. (Of course, she hasn't met you.)

What Green calls "corrective feedback" is part of every job, and anyone who doesn't expect it is either 5 years old or a senior vice president. If you are reluctant to give criticism,

remember that even your most brutal and unhinged opinions are coming from a caring, compassionate place in your heart and your only goal is to help your work friend grow and improve. It's hardly your fault that you also help them leave, making room for you to scramble up the ladder even faster.

No. 2: Be thoughtful about your timing.

You don't kick a friend when they're down. That's why it's important to first turn on the criticism tap when someone has done nothing wrong. A soupcon of unjustified criticism every day will eventually wear down your colleague's self-confidence until they are a nubbin of the

person they used to be. This is the point when you deliver the coup de grace — preferably in a large meeting, complete with screaming outbursts, wild recriminations and auguries of the company's collapse due to your co-worker's continued blunders.

This level of public humiliation will destroy your work friend while making a great showcase of your management potential.

No. 3: Be matter-of-fact.

Taking a low-key approach to giving criticism has many benefits, not the least of which is keeping the object of your helpful criticism from hiding in the supply closet when they see you coming.

Green suggests you "think of the tone you'd use to say, 'Hmmm, the printer needs paper.'" Better yet, view your beneficiary of your criticism as if they actually were a printer. If there's a jam in their thinking, pound on the lid and replace their cartridges. As a last resort, pull the plug.

No. 4: Put the feedback in context.

There are certain words you shouldn't use, such as "doomed" and "major lawsuit" and "Chapter 11 bankruptcy." These words could be misunderstood, leaving the recipient of your criticism to believe you are making a mountain out of a molehill.

Assure them that you are taking a mountain and making a bigger mountain,

and it's about to fall on them.

No. 5: Be clear about what should change.

Constructive criticisms, such as "I hate your face," are vague. Be specific.

If you can't criticize your co-worker's work, criticize their attitude. If you can't criticize their attitude, criticize their shoes. If you can't find anything to criticize, criticize their judgment.

They chose you to be a friend, didn't they?

No. 6: Be open to the other person's perspective.

Not everyone welcomes criticism, no matter how constructive.

If someone doesn't appreciate your willingness to spend your valuable time criticizing absolutely everything they do, no matter how trivial, from morning to night, even though no one asked you to, remember that some people can't be helped. They can, however, be gossiped about and reported to HR for a bunch of bogus reasons that will end their careers, fast.

And, really, isn't that what friends are for?

Bob Goldman was an advertising executive at a Fortune 500 company. He offers a virtual shoulder to cry on at bob@bgplanning.com.

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	Course Name Address	Phone Web	Slope (Back Tees)	Rating (Back Tees)	Par (Back Tees)	Tournaments Hosted 2023	Greens Fees per 18 Holes	Private or Public	Total Yardage from Tips	Dress Code?	Course Record	Amenities	Head Pro
1	Coral Canyon Golf Course 1925 N. Canyon Greens Drive Washington, UT 84780	435-688-1700 coralcanyon.golf.com	148	74.2	72	15	\$120-\$135	Public	7,200	Y	61	Driving range, putting green, chipping green, lessons, pro shop, restaurant, full bar	Marco Leoni, Pro Zane Loveland Assistant Pro
2	Entrada at Snow Canyon Country Club 2537 W. Entrada Trail St. George, UT 84770	435-986-2200 golffentrada.com	140	73.8	71	5*	\$250	Private	7,065	Y	67	Golf shop, driving range, fitness center, restaurant, locker room, pickleball, tennis, aquatics, hiking	Nick Harding, Pro Kaden Hamp Assistant Pro
3	Sand Hollow Championship 5625 W. Clubhouse Drive Hurricane, UT 84737	435-656-4653 sandhollowresorts.com	137	73.7	72	*	\$75-\$175	Public	7,315	Y	60	Practice bunker complex, clubhouse, Wee Course	Tyler Ott
4	Moab Golf Club 2705 E. Bench Road Moab, UT 84532	435-259-6488 moabgolfcourse.com	133	72.9	72	15	\$70	Public	6,875	N	61	Pro shop, practice facility, lessons, snack bar/grill	Rob Jones
4	Sunbrook Golf Club 2366 W. Sunbrook Drive St. George, UT 84770	435-627-4400 sgcity.org	133	73.9	72	80*	\$84	Public	6,800	Y	64	Practice facilities, pro shop, grill	Reed McArthur, Pro Mike Sandberg Assistant Pro
6	Green Spring Golf Course 586 N. Green Spring Drive Washington, UT 84780	435-673-7888 golfgreenspring.com	132	72.7	72	4*	\$70-\$80	Public	6,859	N	62	Practice facilities, pro shop, grill	Kevin Soderquist Course Manager
6	Sun River Golf Club 4210 Bluegrass Way St. George, UT 84790	435-986-0001 sunrivergolf.com	132	73.3	71	6*	\$45-\$84	Public	7,061	Y	59	Grass tee driving range, chipping green, practice sand facility, putting course, restaurant	Larry Ricketts
8	Bloomington Country Club 3174 Bloomington Drive East St. George, UT 84790	435-673-2029 bloomingtoncountryclub.com	130	72.7	72	22*	\$125	Private	6,985	Y	62	Range, restaurant, lounge, pool, tennis courts	Mark Boggs
9	Southgate Golf Course 1975 S. Tonaquint Drive St. George, UT 84770	435-627-4440 sgcity.org	129	70	71	12*	\$35-\$60	Public	6,321	Y	*	Driving range, grill	Eron Deming
10	The Hideout Golf Club 648 S. Hideout Way Monticello, UT 84535	435-355-0756 hideoutgolf.com	127	70.5	72	*	\$46	Public	6,768	N	67	Driving range, lessons, pro shop, snack shop	Jim Robinson
11	St. George Golf Club 2190 S. 1400 E. St. George, UT 84770	435-627-4404 stgeorgegolfclub.com	126	73.1	73	*	\$60	Public	7,217	Y	62	Full-service golf shop, practice green, cart rental, club rental	James Hood
12	Sky Mountain Golf Course 1030 N. 2600 W. Hurricane, UT 84737	435-635-7888 skymountaingolf.com	125	70.4	72	22*	\$88	Public	6,392	N	63	18 holes, range, practice green, grill	Kent Abegglen
13	Palisade Golf Course 2200 E. Palisade Road Sterling, UT 84665	435-835-4653 stateparks.utah.gov/palisade	123	69.7	72	30*	\$40-\$45*	Public	6,333	Y	62	Full-service golf shop, driving range, restaurant	Jordan Van Orman
14	Dixie Red Hills Golf Course 645 W. 1250 N. St. George, UT 84770	435-627-4444 sgcity.org	119	65.8	34	10*	\$35 for 9	Public	2,733	Y	26 for 9 holes	Driving range	Allen Orchard, Pro Jayden Blanchard Assistant Pro

*Did not disclose. Please note that some firms chose not to respond, or failed to respond in time to our inquiries. NOTE: If asterisk follows a number, data is from the previous year and not currently disclosed. All rights reserved. Copyright 2024 by Salt Lake Business Journal. The Journal strives for accuracy in its list publications. If you see errors or omissions in this list, please contact us at lists@slbusinessjournal.com.



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	Course Name Address	Phone Web	Slope (Back Tees)	Rating (Back Tees)	Par (Back Tees)	Tournaments Hosted 2023	Greens Fees per 18 Holes	Private or Public	Total Yardage from Tips	Dress Code?	Course Record	Amenities	Head Pro
1	Red Ledges Golf Course 205 Red Ledges Blvd. Heber City, UT 84032	435-657-4054 redledges.com	151	76.5	72	11*	\$150 w/Mem.	Private	7,569	Y	65	Full dining, driving range, putting green, chipping green, two pools, tennis	Jon Paupore
2	Thanksgiving Point Golf Club 3300 W. Clubhouse Drive Lehi, UT 84043	801-768-7401 thanksgiving pointgolf.com	145	77.6	72	80	\$85	Public	7,716	Y	62	Driving range, Bistro Grill, meeting space	Brett Johnson
3	Soldier Hollow Golf Course Silver 1370 W. Soldier Hollow Lane Midway, UT 84049	435-654-7442 soldierhollowgolf.com	142	74.2	72	*	\$18-\$45	Public	7,355	N	62	Large practice area, pro shop, lessons, full-service restaurant	Chris Richards
3	Homestead Resort & Golf Club 700 N. Homestead Drive Midway, UT 84049	435-654-5588 playhomesteadgc.com	142	71.8	71	30*	\$35-\$75	Public	7,095	N	62	Practice facilities, restaurants, lodging rooms, meeting space, Crater Hot Springs, swimming pools	Mike Jurca Director of Golf Isaac Brown Assistant Pro
5	Stonebridge Golf Club 4415 Links Drive West Valley City, UT 84120	801-957-9000 golfstonebridge utah.com	139	74.2	72	73*	\$36-\$52	Public	7,134	Y	64	Driving range, banquet room	Clark Garso
6	Park Meadow Country Club 2000 Meadows Drive Park City, UT 84060	435-649-2460 parkmeadowsc.com	138	74.8	72	*	\$110*	Private	7,422	Y	62	Golf practice facility, clubhouse, restaurant, locker room, pool, fitness, pickleball	Nick Owens Director of Golf
7	Willow Creek Country Club 8505 S. Willow Creek Drive Sandy, UT 84093	801-942-1954 willowcreekcc.com	137	73.3	72	2*	\$105* w/Mem.	Private	7,110	Y	63	Driving range, 3 practice greens & short-range game, banquets, pool complex	Jacob Harr, Pro Eric Nielsen Director of Golf
8	Riverside Country Club 2701 N. University Ave. Provo, UT 84604	801-373-8262 riverside countryclub.org	136	73.1	72	23*	\$125 w/Mem.	Private	7,142	Y	62	Golf, tennis, pool, athletic club, dining	Chris Moody, Pro Travis Byron Assistant Pro
9	Canyons Golf 4000 Canyons Resort Drive Park City, UT 84098	435-615-4728 canyons golfcourse.com	135	68.4	70	50*	\$105*	Public	6,035	Y	66	Restaurants, spa, lodging	Darren Ingram
10	Jeremy Ranch 8770 N. Jeremy Road Park City, UT 84098	435-649-2700 thejeremy.com	134	73.7	72	11*	\$125 w/Mem.	Private	7,129	Y	61	Full-service clubhouse, dining facilities, fitness facility, locker rooms, Nordic Track	Jake Hanley
11	South Mountain Golf Course 1247 E. Mike Weir Drive Draper, UT 84020	385-468-1480 slco.org/golf/ southmountain	133	73.8	72	20*	\$30-\$60	Public	6,645	N	65	Restaurant, putting greens, practice facility, range	Brian Schramm
11	The Ranches Golf Course 4128 E. Clubhouse Lane Eagle Mountain, UT 84005	801-789-8100 theranches golfclub.com	133	73.1	72	8*	\$12-\$43	Public	7,035	N	62	Practice facility, driving range, chipping & putting green, full-service grill & beverage cart	Mason Christison, Pro Rob Hammer Director of instruction
11	Victory Ranch Golf Course 7865 N. Victory Ranch Lane Kamas, UT 84036	435-785-5040 victoryranch utah.com	133	74.9	72	*	*	Semi-Private	7,600	Y	*	Restaurant, double-sided driving range, short game area, putting green	Michael Long
14	River Oaks Golf Course 9300 S. Riverside Drive Sandy, UT 84070	801-568-4653 sandy.utah .gov/golf	132	70.4	70	30	\$36-\$52	Public	6,287	N	62	Cafe, catering/banquets, driving range, conference room, A/V	Mitchell Stone, Pro Matt High Clubhouse Manager
15	Eagle Mountain Golf Course 960 E. 700 S. Brigham City, UT 84302	435-723-3212 eaglemountaingc.com	131	71.7	71	10*	\$34*	Public	6,770	Y	62	Full driving range, 2 practice greens, full-service snack bar	Chris Marx
16	Riverbend Golf Course 12800 S. 1040 W. Riverton, UT 84065	385-468-1460 slco.org/golf/ riverbend	130	71.7	71	0*	\$16-\$38*	Public	6,876	N	64	Restaurant, driving range, pro shop	Pete Styles
17	Bountiful Ridge Golf Club 2430 S. Bountiful Blvd. Bountiful, UT 84010	801-298-6040 bountifulridge golf.com	129	70.6	71	5*	\$32+*	Public	6,595	Y	59	Pro shop, practice facilities, restaurant, lessons	Kent J. McComb
17	Mt. Ogden Golf Course 1787 Constitution Way Ogden, UT 84403	801-399-1129 ogdencity.com	129	70.4	71	12*	\$32-\$40*	Public	6,432	N	*	Putting green, pitching/chipping area, café	Todd Brenkman

Industry Briefs

Industry Briefs are provided as a free service to our readers. Company news information may be sent to brice.w@thecityjournals.com. The submission deadline is one week before publication.

ASSOCIATIONS

• **ChamberWest Women in Business**, in partnership with **Mujeres Unidas De Utah**, is conducting a **Women's Professional Clothing Drive** through April 30. Donors are asked to drop off clean, gently used women's business attire and accessories at any of these locations: ChamberWest, 3540 S. 4000 W., No. 240, West Valley City; Granite Credit Union, 3109 W. 4700 S., Taylorsville; or the Kearns Library, 4275 W. 5345 S., Kearns.

CONSTRUCTION

• **AJC Architects**, based in Salt Lake City, has named **Dijana Alickovic Rambo** as principal architect. Prior to joining the company in 2016, Rambo worked at Prescott-Muir Architects, also in Salt Lake City, from 2011-16. She earned an undergraduate degree in 2005 and a Master of Architecture degree in 2008 from the University of Utah's College of Architecture and Planning.



Dijana Rambo

CONTESTS

• **Nine companies** will participate in the pitch competition during the **2024 Wilson Sonsini Entrepreneur & Investor Life Sciences Summit**, presented this month by **BioUtah** and the **University of Utah Technology Licensing Office**. In addition to the nine, there will be over 20 additional companies posting their investment materials at the pitch hall accessible through the Whova app. Presenting at the summit will be **Signpath Pharma**, **Bloom Surgical**, **Diagnostic Ventures**, **PolarityTE**, **Spire**, **RespirAI Medical**, **3Dio**, **Stingray Therapeutics** and **Aged Diagnostics**.

ECONOMIC INDICATORS

• **Utah** has the highest share of its population **living in prosperous communities** and the lowest share **living in "distressed" communities**, according to a study by **EIG**. Its Distressed Communities Index study shows that more than half (55.3 percent) of Utahns live in a prosperous ZIP code and only 0.4 percent live in a distressed ZIP code area. The number is

7.6 percent in at-risk areas, 16.4 percent in mid-tier, and 20.4 percent in a "comfortable" area. Nationally, 15.6 percent of the population lives in a distressed ZIP code area and 24.4 percent live in a prosperous ZIP code area. The index wraps seven economic indicators into a single measure that ranks communities and sorts them into five tiers. Mississippi is last, with 45 percent of its population in a distressed area. Details are at eig.org/dci.

• The **most expensive Airbnb in Utah** costs \$16,018 (with taxes and fees included) per night, according to a study by **BestBrokers**. It researched every state's most expensive site. **Park City Colony Estate** costs \$12,282 per night, or \$16,018 with fees and taxes included. The most expensive site in the U.S. is The Riverbend House in Aspen, Colorado, at \$55,729 per night with fees and taxes. The least expensive is a home in Medora, North Dakota, at \$994. Details are at <https://www.bestbrokers.com/2024/02/06/the-most-expensive-airbnb-in-every-u-s-state/>.

• **A debt of \$40,000** is an amount which Utahns consider a person not being "marriage material," according to a study by **DatingAdvice.com**. It surveyed people to determine at what level debt would severely constrain a couple's financial freedom or deter a commitment. The national average is \$52,024. The lowest number is in Montana, at \$10,000. The highest is in Wyoming, at \$100,000. Details are at <https://www.datingadvice.com/studies/how-financial-obligations-impact-dating-in-america>.

• **Utah** is ranked No. 37 on a list of "**Best States for Tiny Houses**," compiled by **LawnStarter**. It compared the 50 states on the legality of constructing a tiny home, considering the suitability of building in an urban setting based on average yard acreages and in a remote environment based on off-grid lifestyle-friendliness. The top-ranked state is Vermont. The bottom-ranked state is New Jersey. Details are at <https://www.lawnstarter.com/blog/studies/best-states-for-tiny-houses/>.

• **Ogden** is ranked No. 5 and **Salt Lake City** is No. 31 on a list of "**Best Cities for Spa Lovers**," compiled by **Pool Gnome**. It compared nearly 500 of the biggest U.S. cities based on three categories, considering the number of spas, average consumer ratings and local demand among six total metrics. The top-ranked city is New York City. The bottom-ranked city is Cicero, Illinois. Details are at <https://poolgnome.com/blog/studies/best-cities-spa-lovers/>.

EDUCATION/TRAINING

• In a collaborative effort, **BioUtah**, **other industry experts** and **Weber State University** have announced that WSU will launch a 100 percent online regulatory affairs post-baccalaureate certificate this May. Registration is open, and the certificate is structured to be a pathway for those in life sciences to break into a high-demand field within the industry. The program will consist of curricula in regulatory drugs and biologics, regulatory devices and diagnostics, compliance and more. It can be completed in two semesters. Students also have the option to complete a semester-long capstone internship over an additional semester. Applications are being accepted until April 15 at weber.edu.

• The **Utah State Board of Education** has recommended **Collaborative Classroom's SIPPS program** under the **Utah Literacy Initiative**, designed to advance literacy education in the state. SIPPS is a research-based intervention program designed to address the diverse literacy needs of students in grades K-12. By providing explicit instructional routines and structured literacy approaches, SIPPS equips educators with the tools necessary to accelerate student growth in foundational reading skills. Collaborative Classroom is a nonprofit organization dedicated to ensuring that all students become proficient readers, writers and critical thinkers. Since 1980, its programs have impacted over 8 million students and 328,000 teachers nationwide.

• The **Small Business Administration's Utah District Office** is accepting applications through April 28 from small businesses for the **T.H.R.I.V.E. Emerging Leaders Reimagined Program**. This is the first year that the office will be supporting two cohorts, one in Kaysville and the other in St. George. The program is a free, six-month executive-level training aimed at empowering small-business owners with the knowledge, tools and resources to elevate their enterprises to new heights of success. Combining online learning modules with in-person sessions, the program focuses on leadership enhancement, strategic financial management, market innovation, and fostering a thriving company culture. The program runs from June 18 through December. Applications are being accepted at sbathrive.com. An informational webinar takes place at 11 a.m. March 11, with registration available at https://bit.ly/THRIVE_UT.

• The **Noorda College of Osteopathic Medicine**, Provo, recently had

the public opening for its Medical School Campus. The 140,000-square-foot, four-story building is at 2162 S. 180 E. and is an academic building for faculty, staff, teaching hubs, and for the approximately 800 students.

ENTREPRENEURSHIP

• **SadieB Personal Care**, a University of Utah student startup, has launched eight hair shampoos and conditioners in 507 Target stores and the Target website. Co-founder and CEO **Sadie Bowler** is pursuing a marketing degree at the UofU's David Eccles School of Business. She began working on SadieB with her sister **Abby** when she was a junior in high school. During her freshman year of college, she launched the company with 16 products with support from the Lassonde Entrepreneur Institute, an entrepreneurship program at the university. SadieB has a Girl Advisory Board that consults on product development, social media, brand messaging and more. The company has also partnered with Girl Up, a movement to advance girls' skills, rights and opportunities to be leaders, and is supporting them as they launch new mental health education and resources. Bowler spent three years building the brand and perfecting product formulations before launching in May 2022.

GOVERNMENT

• **Salt Lake City** Mayor Erin Mendenhall announced the appointment of **Jill Remington Love** as the city's chief administrative officer. Remington Love previously served three terms as the District 5 representative on the Salt Lake City Council, and three stints as council chair, from 2001-13. Her service to the city extended across three mayoral administrations, including as Mayor Ralph Becker's community and economic development director. After her time in city government, Remington Love served the state under two governors as the executive director of the Department of Cultural and Community Engagement.

• Applications are being accepted for **Salt Lake City's "Love Your Block" grants**, aimed at addressing challenges through community-led solutions, improving neighborhoods one block at a time. Ideas funded aim to improve deteriorating spaces, address community concerns, and enhance neighborhood pride through resident-led projects. The program pro-

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vides micro-grants, technical assistance and one-on-one coaching to residents and businesses in eligible neighborhoods: Glendale, Poplar Grove, Fairpark, Rosepark, Westpointe, Jordan Meadows, Guadalupe, and Ballpark. The 2024 Love Your Block program consists of two grant categories: mini-grants of up to \$2,000 to support larger-scale initiatives, including the construction of community tool sheds, public art, vacant lot activation, playground repairs, and placemaking signage; and the Community Action Fund, providing up to \$500, allocating funds for shovel-ready and quick-hit projects, emphasizing activities like neighborhood clean-ups, alleyway projects and exterior home repairs. Mini-grant applications are open through March 31. Community Action Fund applications are accepted on a rolling basis through Sept. 30 or when funds have been expended. Applications are accepted via online, paper form, phone call, and in-person meetings. Details are at <https://www.sl.c.gov/mayor/2024/02/29/salt-lake-city-to-open-love-your-block-grants-to-residents-for-2024/>.

HEALTHCARE

• **Seek Labs**, a Salt Lake City-based company developing molecular diagnostic systems and gene therapies, has appointed **Cindy Dunkle** to its board of directors. Dunkle has 30 years of life sciences experience. She is the chief people officer for Denali Therapeutics, a clinical-stage biopharmaceutical company developing therapeutics for neurodegenerative diseases. Prior to Denali, she held HR roles at Adverum Biotechnologies and Genentech. Dunkle currently serves on the board of managers for Life Science Cares Bay Area, a collective of Bay Area life sciences companies to address poverty and inequality locally. Dunkle also is the vice chair of BioHive, a public-private nonprofit representing Utah's collective of life sciences and healthcare innovation companies.



Cindy Dunkle

HOSPITALITY

• **Lodging Dynamics Hospitality Group**, a Provo-based hotel management company, has appointed **Kathleen Bates** as vice president of operations. Bates has more than 25 years of experience in the hospitality industry, including spending a significant portion of her career operating Marriott, Hilton and other premium brand hotels at every level, from a single property general manager to directing and providing oversight of hotel portfolios on a regional or national level. She also most recently developed, implemented and oversaw hoteling and home-sharing services across a nationwide group of Class A multi-family communities.



Kathleen Bates

INVESTMENTS

• Mobile software company **Mobly** has raised \$2.5 million in seed fund-



Taylor Jones



Caroline Casson

ing in a round led by **Peterson Ventures**, with participation from **Vitalize Venture Capital**, **Peak Ventures**, **Tenzing Capital**, **Upstream Ventures** and **Service Provider Capital**, as well as several angel investors. **Taylor Jones**, principal at Peterson Ventures, will join Mobly's board of directors, and **Caroline Casson**, partner at Vitalize, will be a board observer. Mobly said the funding will allow it to further scale go-to-market operations, expand its engineering team, and accelerate the development of new enterprise features and capabilities. Mobly was founded in 2023.

NONPROFITS

• The **Larry H. & Gail Miller Family Foundation** has donated \$2.2 million to the **Antelope Island Learning Center** and **Utah Water Ways** for Utah's water conservation and educational outreach efforts. Funding for the Antelope Island Learning Center will be routed through the **Max McGraw Wildlife Foundation**, an advocate for entrepreneurial thought in conservation, and will create an educational curriculum for the center. In April 2022, Antelope Island State Park announced plans to renovate and expand the visitor center and include a new, state-of-the-art learning center and giant-screen 3D theater. The theater is expected to host over 100,000 visitors annually. The Antelope Island Learning Center is expected to open in July 2025. In partnership with Ducks Unlimited, revenue from the ticket sales of the film, "Secrets of the Great Salt Lake" will be used to fund conservation projects on the lake.

PARTNERSHIPS

• **Gnarly Sports Nutrition**, a Salt Lake City-based creator of sports nutrition supplements and protein powders, has announced its partnership with **Tactic Functional Nutrition**, which offers functional nutrition and lifestyle coaching to athletes and nonathletes across the globe. Tactic will exclusively offer Gnarly Protein, Collagen, Creatine, Preworkout and Hydration products to support its athletes' and clients' fitness and nutrition goals.

PHILANTHROPY

• **Make-A-Wish Utah** and **38 Jersey Mike's Subs** locations in the Salt Lake City area are having their 14th annual **March "Month of Giving" campaign** to support local charities. During the month, customers will have the option to round up their purchase to the nearest dollar or donate \$1, \$3, or \$5 when placing their order. The campaign will culminate with Jersey Mike's "Day of Giving" on March 27, when local Jersey Mike's restaurants will give 100 percent of the day's sales to **Make-A-Wish Utah**. On Day of Giving, local Jersey Mike's owners and operators throughout the country will donate their resources and every dollar of sales to more than 200 different charities, including hospitals, youth organizations, food banks and more. Last year's campaign total was \$21 million. Since it began in 2011, Jersey Mike's has raised more than \$88 million for local charities.

• **Klim**, a Rigby, Idaho-based company specializing in snowmobile, motorcycle and off-road riding gear, is donating \$100,000 over several years to **Utah State University's** Outdoor Product Design and Development program. The donation will be used to purchase equipment and improvements to the program.

REAL ESTATE

• **Northmarq** has announced that **Rawley Nielsen**, **Mark Jensen** and **Darren Nielsen** have joined the company's multifamily investment sales plat-

form in its Salt Lake City office. Rawley Nielsen and Jensen are managing directors. Darren Nielsen is senior vice president. They will be responsible for supporting clients and growing the company's multifamily advisory business throughout Utah, Idaho, Montana and Wyoming. Rawley Nielsen has two decades of experience in private client and



Rawley Nielsen



Mark Jensen



Darren Nielsen

institutional investment sales. He joins the company after eight years at Colliers International in Salt Lake City, where he served as president of investment sales. Jensen has 20 years of experience in multifamily investment sales and development in Utah and the surrounding region. Most recently, he served as executive vice president of investments at Colliers International in Salt Lake City.

• **Patrinely**, a Houston-based real estate firm, has leased 19,917 square feet of office space in 650 Main to **Michael Best & Friedrich LLP**, a law firm with more than 400 attorneys and legal professionals across 17 offices. 650 Main is a 10-story, 335,000-square-foot Class A office and retail development. Financial terms were not disclosed. **CBRE** handles the office leasing assignment for the building with Nadia Letey, senior vice president, and Roman Bernardo, senior associate, as lead leasing agents working under the direction of Dennis Tarro, executive vice president/principal of Patrinely, along with Phillip Moore of Patrinely. Michael Best was represented by Lora Munson of **Colliers**.

RECOGNITIONS

• **Rocket Tutors**, a team from West High School that is building a business to provide free one-on-one online math tutoring, won first place and the \$10,000 **Sue Gibson Grand Prize** at the **2024 High School Utah Entrepreneur Challenge** final event. Twenty teams made it to the final event in this business-idea competition open to all high school students in Utah. They competed for \$30,000 in cash and scholarships. The competition is hosted by the Lasonde Entrepreneur Institute, an interdisciplinary division of the David Eccles School of Business at the **University of Utah**, and sponsored by **Zions Bank**. Rocket Tutors team member Syna Aggarwal said she started the business with her brother, Arya, after a personal experience with needing a tutor. Rocket Tutors will provide tutoring free through donations from companies and individuals. The donors receive a tax benefit and opportunity to make an impact on people's lives, while the Rocket Tutors will collect a small transition cost to cover business expenses. Earning second place (\$5,000) was **Munk Skateboarding** of American Fork High School. The third-place (\$2,500) winner was **Sailrugs** of Herriman High School. The **Top Online Vote Award** (\$500) was won by **Non-Residual Infusion Bag** of Skyline High. All finalists received \$100 each and \$1,000 Lasonde Studios Founders Scholarships. **College of Science Scholarship** (\$2,000) was won by **The Pee Ball** of Weber High School. The \$2,500 **Community Impact Award** was won by the **Catalyst Center of the Davis School District** for its work to

inspire young entrepreneurs. The High School Utah Entrepreneur Challenge is the youth version of the collegiate Utah Entrepreneur Challenge, which offers \$100,000 in cash and prizes this year.

RESTAURANTS

• **Andy Barron** and **Eric Price** have signed a five-unit franchise development agreement across Utah with **Vicious Biscuit**, a fast-casual biscuit company. Price is a professionally trained chef with more than 20 years of experience. The locations will be in Logan, Ogden/Clearfield, Salt Lake City, Provo/Orem and St. George. The restaurant chain currently has locations in the Carolinas and Florida. Its first restaurant opened in 2018 and it opened five more company-owned locations thereafter. It began franchising in early 2023, with seven franchisee deals totaling nearly 40 units in development.

RETAIL

• **Bricks & Minifigs**, offering Lego products, has opened a store at 5644 S. Redwood Road, Taylorsville. It is the company's fifth Utah location. The franchise owners are Josh and Kristen Brereton. Bricks & Minifigs has more than 100 locations nationwide.

SPACE

• **Northrop Grumman Corp.** recently completed the first **Booster Obsolescence and Life Extension motor segment** for the next-generation Space Launch System solid rocket booster. BOLE adds nearly five metric tons of payload capacity for SLS Block 2 Moon and Mars missions above the enhancements already in work for the SLS Block 1B configuration slated to fly on Artemis IV. The new solid rocket boosters will be used on Block 2 beginning with Artemis IX, when all the recovered and refurbished shuttle-era steel cases have been spent. The BOLE booster incorporates carbon fiber technology and a weight-saving composite case. Combined with other upgrades, it generates 11 percent more total impulse than the current five-segment solid rocket boosters. The first BOLE demonstration test is scheduled for this year, featuring a full-scale static test, with all five segments integrated and horizontally fired in a test bay.

TECHNOLOGY

• **Qualiti.ai**, a Lehi-based tech startup focused on test automation solutions, has hired **Tim Stewart** as chief technology officer and received an investment from **Crosslink Capital**. The amount was not disclosed. Stewart previously worked as a senior director at Qualtrics, where he led multiple products and teams.



Tim Stewart

WEALTH MANAGEMENT

• **Diversity Advisor Network**, a Sandy-based wealth management firm, has appointed **Kevin Bendix** as chief legal officer. Based in San Diego, Bendix is a former partner at Kirkland & Ellis LLP, where his practice focused on developing large-scale defense strategies for his clients. He was also a specialist advisor on deals for a number of the country's leading private equity firms and their portfolio companies.



Kevin Bendix

CORPORATE FINANCIAL REPORTS

The following are recent financial reports as posted by selected Utah corporations:

Merit Medical

Merit Medical Systems Inc., based in South Jordan, reported net income of \$27.6 million, or 47 cents per share, for the fourth quarter ended Dec. 31. That compares with \$33.4 million, or 58 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$324.5 million, up from \$293.4 million in the year-earlier quarter.

For the full year 2023, the company reported net income of \$94.4 million, or \$1.62 per share. That compares with \$74.5 million, or \$1.29 per share, in 2022.

Revenue in 2023 totaled \$1.26 billion, up from \$1.15 billion in 2022.

Merit Medical develops, manufactures and distributes medical devices. It has about 7,000 employees worldwide.

“We delivered better-than-expected revenue and financial results in the fourth quarter,” Fred P. Lampropoulos, chairman and CEO, said in announcing the results. He also introduced the “Continued Growth Ini-

tiatives” Program and multi-year financial targets for the three years ending Dec. 31, 2026.

“We believe the successful execution of our three-year CGI Program will result in a constant-currency, organic revenue CAGR of at least 5 percent, non-GAAP operating margins of at least 20 percent, and cumulative free cash flow of more than \$400 million,” he said.

Myriad Genetics

Myriad Genetics Inc., based in Salt Lake City, reported a net loss of \$31.2 mil-

lion, or 36 cents per share, for the fourth quarter ended Dec. 31. That compares with a net loss of \$42.3 million, or 52 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$196.6 million, up from \$177.8 million in the year-earlier period.

For the full year 2023, Myriad reported a net loss of \$263.3 million, or \$3.18 per share. That compares with a loss of \$112 million, or \$1.39 per share, for the same quarter a year earlier.

Revenue in 2023 totaled \$753.2 million, up from \$678.4 million in 2022.

Myriad is focused on genetic testing and precision medicine.

“Myriad Genetics took another important step forward in 2023 as we generated double-digit revenue growth over the prior year and achieved positive adjusted EPS in the fourth quarter,” Paul J. Diaz, president and CEO, said in announcing the results.

“This achievement is the result of our team’s hard work and focus on the needs of our patients and the healthcare providers who serve them. We believe 2024 will be an exciting year as we plan to continue to accelerate our market share gains and improve reimbursement for our products and services.”

Diaz added that “At a time when unfortunately many other molecular diagnostic laboratories are struggling, Myriad Genetics is growing, projecting to be profitable on an adjusted-earnings-per-share basis for full year 2024, and has the financial flexibility to continue to invest in R&D and technology innovations to achieve our mission and vision to reach more patients with life-saving precision medicine.”

Recursion

Recursion, based in Salt Lake City, reported a net loss of \$93 million, or 42 cents per share, for the fourth quarter ended Dec. 31. That compares with a loss of \$57.5 million, or 31 cents per share, for the same quarter a year earlier.

Revenues in the most recent quarter totaled \$10.9 million, down from \$13.7 million in the year-earlier period.

For the full year 2023, the company reported a net loss of \$328.1 million, or \$1.58 per share. That compares with a loss of \$239.5 million, or \$1.36 per share in 2022. Revenue in 2023 totaled \$44.6 million, up from \$39.8 million in 2022.

Recursion is a clinical-stage techbio company decoding biology to industrialize drug discovery.

“2023 was a year of remarkable progress for Recursion as we continued to demonstrate how combining technology, biology, chemistry and patient data can industrialize drug discovery, and we look forward to the milestones ahead of us in 2024,” Chris Gibson, co-founder and CEO, said in announcing the results.

“As we have watched the dynamics of our landscape, it appears that biotech is increasingly evolving into techbio, where it is imperative for life science companies to embrace digital nativity similar to how SaaS companies 10-plus years ago evolved to being cloud-native in order to thrive. In this data-driven age, we believe the most important differentiator will be connected data in order to increasingly understand and treat the complexities of human disease. Recursion plans to continue leading the field in terms of data generation and aggregation.”

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Pictured left to right: Mike McKean, Treasury Management Sales Director; Thomas Van Ekelburg, Commercial Loan Portfolio Manager; Andrew Vera, Healthcare Relationship Manager; Craig Peterson, Commercial Relationship Manager; Harper Fleming, Branch Manager; Glen Murdoch, Commercial Relationship Manager; Heidi Maestas, Commercial Relationship Manager; Jeffrey Thomas, Commercial Banking Team Lead; Allen Cheatham, Commercial Relationship Manager; Justin May, Business Banking Relationship Manager



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Calendar

Calendar listings are provided as a free service to our readers. Information about upcoming events may be sent to brice.w@thecityjournals.com. The submission deadline is one week before publication.

Through April 30

Women's Professional Clothing Drive, a ChamberWest Women in Business activity, in partnership with Mujeres Unidas De Utah. Donors are asked to drop off clean, gently used women's business attire and accessories at any of the following locations: ChamberWest, 3540 S. 4000 W., No. 240, West Valley City; Granite Credit Union, 3109 W. 4700 S., Taylorsville; or Kearns Library, 4275 W. 5345 S., Kearns; Details are at chamberwest.com.

March 12, 8-9:30- a.m.

"Business Accelerator," a Murray Area Chamber of Commerce event. Location is 10 E. 4800 S., Murray. Details are at themurraychamber.com.

March 12, 9 a.m.-2 p.m.

"Employer Workshop: Hire and Retain Individuals with Disabilities," sponsored by Disability:IN Utah and Salt Lake SHRM. Location is Division of Services for the Blind and Visually Impaired, 250 N. 1950 W., Salt Lake City. Free. Details are at <http://tinyurl.com/yc66cfk3>.

March 12, 3-4:30 p.m.

"Starting Your Business 101," a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

March 13, 11 a.m.

SBIR 101 Workshop, a Governor's Office of Economic Opportunity event focused on federal Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) grants and contracts. Event takes place online. Registration can be completed at Eventbrite.com.

March 13, 11:30 a.m.-1 p.m.

"Park City Business University: AI Marketing Mastery: Practical Strategies for Small and Medium Businesses," a Park City Chamber/Bureau event. Location is Blair Education Center, Intermountain Park City Hospital, 900 Round Valley Drive, Park City. Free, but registration is required. Details are at <https://www.visitparkcity.com/members/chamber-bureau-events/>.

March 13, noon-1:30 p.m.

"Vietnam," a World Trade Center Utah "Crossroads of the World" event, in partnership with the Governor's Office of Economic Opportunity and the Salt Lake Chamber, and featuring a lunch conversation with Utah companies specializing in high-tech and semiconductor production, as well as rare earth minerals. Speaker is Vietnamese consul general and former ambassador Hoang Anh Tuan. Location is WTCUtah, Canyonlands Conference Room, 30 E. South Temple, Salt Lake City. Cost is \$15. Details are at <https://www.wtcutah.com/>.

March 13, noon

"Lunch & Learn," a Utah Clean Energy event featuring highlights from the 2024 Utah legislative session. Speaker is Josh Craft, director of government relations and public affairs. Event takes place online. Details are at <https://utahcleanenergy.dm.networkforgood.com/forms/virtual-lunch-learn-03-13-with-josh-craft>.

March 13, 5-7 p.m.

"Business After Hours," an Ogden-Weber Chamber of Commerce event. Location is Ogden-Weber Technical College, 200 N. Washington Blvd., Ogden. Free for chamber members and first-time guests, \$10 for nonmembers. Details are at ogdenweberchamber.com.

March 13, 6-7:30 p.m.

"Online Marketing Fundamentals," a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

March 14-15

2024 Wilson Sonsini Entrepreneur & Investor Life Sciences Summit, presented by BioUtah and the University of Utah Technology Licensing Office. Summit takes place March 14 at Sheraton Hotel, 150 W. 500 S., Salt Lake City. Ski Day is March 15 at Deer Valley Resort in Park City. Summit cost is \$200 for BioUtah members, \$275 for nonmembers. Ski Day lift ticket and luncheon cost is \$250. Ski Day luncheon-only cost is \$50. Details are at https://whova.com/portal/registration/eilss_202403/.

March 14-15

Annual Wallace Stegner Center Symposium, a gathering of experts within the environmental and natural resources sectors. Theme is "The Renewable Energy Transition: Building a Bright

Future." Symposium will focus on the challenge of transitioning to a carbon neutral energy system and related sustainability, environmental and human health concerns. Location is the University of Utah. Details are at <https://www.law.utah.edu/wallace-stegner-center-symposium/>.

March 14, 11:30 a.m.-1 p.m.

Women in Business Luncheon, a Davis Chamber of Commerce event. Speaker is Suzy Robertson, owner and founder of Suzy's Natural Health Movement. Location is Roosters, 748 Heritage Park Blvd., Layton. Cost is \$25 for members, \$35 for nonmembers. Details are at davischamberofcommerce.com.

March 14, 5:30-7:30 p.m.

"Five Common Financial Mistakes Young Companies Make," Location is Bridgerland Technical College, Room 1822, 1410 N. 1000 W., Logan. Cost is \$30. Details are at <https://btech.edu/beck-workshop-ce/>.

March 14, 6-8 p.m.

"Business Essentials," a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

March 14, 6:30-8:30 p.m.

2024 Awards Gala, a Point of the Mountain Chamber of Commerce event. Location is Hilton Garden Inn, 3150 N. Hotel Loop, Lehi. Details are at thepointchamber.com.

March 15, 8 a.m.-1 p.m.

Box Elder Business Summit, a Box Elder Chamber of Commerce event focusing on the economy and workforce. Speaker Natalie Gochnour, director of the Kem C. Gardner Policy Institute, will discuss "Box Elder County & Bear River Valley: Economic & Demographic Insights." Breakout session topics include childcare, Main Street business success, employee retention, and using AI in marketing small business. Panels will discuss housing in Box Elder County and workforce updates. Day concludes with the "Taste of Box Elder" lunch. Location is Utah State University Brigham City Campus, 989 S. Main St., Brigham City. Cost is \$40. Details are at boxelderchamber.com.

March 15, 8:30-10 a.m.

"Friday Connections," a multi-chamber networking event. Location is

Utah Trucking Association, 4181 W. 2100 S., West Valley City. Cost is \$5 for members, \$10 for nonmembers. Details are at chamberwest.com.

March 16, 11 a.m.-4 p.m.

Ask Heber Valley Community Expo, a Heber Valley Chamber of Commerce event tailored to spotlight the diverse offerings of Heber Valley, with a primary focus on promoting local businesses. Exhibitors span various industries, including retail, services, tourism and non-profit organizations. Event also includes demonstrations throughout the day, with industry experts leading sessions focused on topics ranging from entrepreneurship to health and wellness to recreational activities. Local food vendors will be on-site. Location is the Wasatch County Recreation Center. Free. Attendees who bring non-perishable food donations for the local food bank will be entered for prize drawings happening throughout the expo. Details are at visitinghebervalleychamber.com.

March 18 and 20, 9 a.m.-noon

"Web Design for Beginners," a Women's Business Center of Utah two-day class. Location is Salt Lake Chamber, 201 S. Main St., Salt Lake City. Free, but RSVP is required. Details are at wbcuteah.org.

March 19, 7:15-10 a.m.

Breakfast Speaker Series, an ACG (Association for Corporate Growth) Utah event. Speaker is John McKinney, CFO at MACA Casting and Machine. Location is Real Salt Lake Stadium, 9256 S. State St., Sandy. Free for members, \$40 for nonmembers. Details are at <https://www.acg.org/utah/events/utah-march-2024-breakfast-series>.

March 19, 9-10:30 a.m.

"Small Business Marketing," a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

March 19, 11:30 a.m.-1 p.m.

Leadership Luncheon, a Cache Valley Chamber of Commerce event. Location in The Riverwoods Conference Center, 615 Riverwoods Parkway, Logan. Cost is \$25 for members and \$32 for nonmembers registered online, \$28 for

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members and \$35 for nonmembers not pre-registered. Details are at cachechamber.com.

March 19, 11:30 a.m.

Professional Development Series, a ChamberWest event. Speaker Ben Hart, executive director of the Utah Inland Port Authority, will discuss the "State of the Utah Inland Port." Location is Utah Trucking Association, 4181 W. 2100 S., West Valley City. Cost is \$25 for mem-

bers by March 14, \$35 for members and nonmembers after March 14. Details are at chamberwest.com.

March 20, 9 a.m.-8 p.m.

2024 Wasatch Front Materials Expo and UAMMI Crosstalk, presented by the Society for the Advancement of Material Process Engineers and the Utah Advanced Materials and Manufacturing Initiative. Conference takes place 9 a.m.-3:30 p.m. Expo (with more than 70 exhibitors) takes place 4-8 p.m. Activities include annual awards ceremony for SAMPE. Location is Salt Lake Community College's Miller Campus,

Karen G. Miller Conference Center, 8750 S. 300 West, Sandy. Cost is \$20; evening expo is free. Registration can be completed at Eventbrite.com.

March 20, 11 a.m.

Business Boot Camp, a South Valley Chamber of Commerce event. Speaker Ted Paulsen, CEO of Vest EAP, will discuss "Your Hero's Journey: Plan, Prepare, Enjoy." Location is Salt Mine Productive Workspace, 7984 S. 1300 E., Sandy. Details are at southvalleychamber.com.

March 20, 11:30 a.m.-1 p.m.

Business Alliance Networking Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free, with lunch available for purchase. No RSVP needed. Details are at davischamberofcommerce.com.

March 20, noon-1 p.m.

"Massive Marketing Mistakes," a Women's Business Center of Utah "Solve the Business Puzzle" event. Speaker is Kara Laws, CEO and owner of Launched. Event takes place online via Zoom. Free. Details are at wbcutah.org.



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