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OF NOTE



Can you help me, Mom?

As Generation Z — those born between 1997 and 2012 — begins to enter the workforce, they really rely on help from parents in landing a job, according to a survey by ResumeTemplates.com. Fully 70 percent of Gen Zers sought parental help for things like job listings searches, resume and cover letter preparation, filling out job applications and taking screening calls. Twenty-six percent even admitted taking a parent to in-person interviews.

TO BE KNOWN AS 47G UAMMI INSTITUTE

Utah tech industry associations announce merger

Brice Wallace
Business Journal

Two industry associations are joining forces, aimed at boosting Utah's economy, speeding the development of advanced technologies, and strengthening the state's role in national security.

47G, representing Utah's aerospace and defense industry, and the Utah Advanced Materials & Manufacturing Ini-

tiative (UAMMI) have merged under the name 47G UAMMI Institute. In a news release, 47G said the combined organization will strengthen the ability to win federal investment for workforce training, industry development and research, and it will be tasked with growing a critical minerals consortium in the Intermountain West.

"This collaboration allows us to syndicate resources and bring attention to an industry with a rich history and promising

future," said Aaron Starks, president and CEO of 47G. "We appreciate Gov. [Spencer] Cox, the Utah State Legislature and the Utah System of Higher Education for their support and leadership. We are fortunate to work in unison with common goals guiding our efforts."

"With more than 80 percent of Utah's advanced materials industry supporting aerospace and defense manufacturers, UAMMI welcomes the merger with 47G," said Tulinda Larsen, president of the 47G UAMMI Institute. "The institute will be uniquely positioned as an award-winning organization to secure critical funding and contracts, catalyze innovative technologies, and generate a greater impact for Utah's thriving aerospace and defense industries."

The 47G UAMMI Institute will be headquartered at 47G's base in downtown

see MERGER page 15



A group of Utah dignitaries led by the University of Utah's "Utah Across Utah" tour program gets an up-close look at Utah's coal mining industry deep inside Wolverine Fuel's Sufco Mine near Salina in Sevier County. A Canadian think tank has designated Utah the most attractive place in the world for mining investment. Photo by Dave Titensor/University of Utah.

Fraser report: Utah 'most attractive' in the world for mining investment

Utah is the most attractive jurisdiction in the world for mining investment, according to the Annual Survey of Mining Companies released by the Fraser Institute, an independent, non-partisan policy think tank based in Vancouver, British Columbia. Nevada and Saskatchewan, Canada, follow Utah in the rankings.

"The Fraser Institute's mining survey is the most comprehensive report on government policies that either attract or discourage mining investors, and this year Utah ranks highest of anywhere in the world," said Elmira Aliakbari, director of the Fraser Institute's Centre for Natural Resource Studies and co-author of the report.

The Fraser report ranks 86 jurisdictions around the world based on their geologic attractiveness (minerals and metals) and government policies that encourage or deter exploration and investment.

Rounding out the top five jurisdictions are Quebec and Western Australia, while the least attractive jurisdiction for mining investment is Niger. Of the 10 least attractive jurisdictions in the world, four are in Africa.

"A sound regulatory regime coupled with competitive taxes make a jurisdiction attractive to investors," said Aliakbari. "Policymakers across the globe should understand that mineral deposits alone are not enough to attract investment."

UTAH UNEMPLOYMENT HOLDS AT 2.8 PERCENT; U.S. RATE UP SLIGHTLY

Utah's unemployment has continued to hold steady since the beginning of the year. For the fourth straight month in April, the Utah Department of Workforce Services (DWS) reported a jobless rate of 2.8 percent, meaning there are about 50,600 state residents without jobs.

Meanwhile, the national unemployment rate ticked up one-tenth of a percentage point to 3.9 percent.

Utah's nonfarm payroll employment for April increased an estimated 2.1 percent across the past 12 months, with the state's economy adding a cumulative 36,800 jobs since April 2023. Utah's current job count stands at about 1,752,000.

"After several years of very low unemployment coupled with the recent high interest rates, the labor market is showing some signs of cooling," said Ben Crabb, chief economist at DWS. "Job openings, while high, continue to trend downward, and a few industries are

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News

Park City's POWDR wins contract to run concessions in Zion National Park



Zion Lodge in Zion National Park will be among the concessions under new management beginning in 2025. Park City-based POWDR, the former owner of Park City Mountain ski resort, will take over concession management from current contractor Xanterra.

For the first time in more than 50 years, Zion National Park in Southern Utah has a new concessionaire. Park City-based POWDR has been awarded a 10-year contract to manage and operate lodging, food, retail and visitor services within the park starting in 2025, the company announced in a recent press release. POWDR will operate at Zion through newly formed subsidiary, Destination Zion Lodge LLC.

POWDR will replace the current contractor, Xanterra, which has provided services at Zion since 1972. In a statement the National Park Service said the “transition is not expected to affect visitors.”

POWDR assumed management of concessions and lodging at Stovepipe Wells Village in Death Valley National Park in January. The company also manages several ski areas, including Snowbird, Woodward Park City and Copper Mountain. The company is known locally for its prior ownership of Park City Mountain ski resort before selling to Vail Resorts. The company is recognized for its management of notable destinations like Snowbird ski resort, Woodward Park City and Stovepipe Wells Village in Death Val-

ley National Park.

“We are honored and excited to have been selected as the new concessioner for Zion National Park,” POWDR CEO Justin Sibley said. “As a Utah-based company with deep roots in the outdoors, we understand the importance of preserving and protecting these incredible natural spaces while providing exceptional experiences for visitors.”

POWDR said its plans for Zion include upgrading lodging facilities; expanding food and beverage options; and introducing educational programs that connect visitors with the park’s geology, ecology and cultural history. According to the release, the company also aims to reduce the park’s environmental footprint by implementing renewable energy solutions and waste reduction initiatives.

“Zion is a true national treasure and we are committed to being responsible stewards of this remarkable landscape,” said Sibley. “Through our collaborative partnership with the National Park Service we will work to enhance the visitor experience while minimizing our impact on the environment.”



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Deal Flow Report: Utah business deals reach record value in 2023

The overall disclosed value of the business transactions in Utah reached an all-time high in 2023 despite a drop in the total number of transactions. Those results were reported in the recently released Deal Flow Report from business networking organization MountainWest Capital Network (MWCN). According to the study, the dollar value of 2023 deals grew 10-fold from 2022 to 2023 — from \$3.7 billion in 2022 to \$39.2 billion, beating the previous annual record of \$31.2 billion, set in 2021.

The MWCN Deal Flow Report tracks equity-related financial transactions throughout the state, including mergers and acquisitions, public deals and minority investments. It does not report on transactions that were either confidential or otherwise not publicly disclosed.

In 2023, MWCN tracked 329 transactions with an average value of mergers and acquisitions at \$1.4 billion, a 50 percent increase in value over 2022. Minority investments grew modestly, from an average of \$15.5 million in 2022 to \$16.2 million in 2023, however still not at the previous high of \$25.6 million in 2021. The booming popularity of AI contributed significantly to overall deal volume, with 19 transactions coming from AI-focused businesses, the report found.

Study authors said the growth and record overall value of Utah's transactions can be attributed to several prominent

deals, including Extra Space Storage's acquisition of Life Storage Inc. for \$12.7 billion, Silver Lake Technology Management's acquisition of Qualtrics for \$12.5 billion, John Swire & Sons' acquisition of Swire Coca-Cola for \$3.9 billion and NRG Energy's acquisition of Vivint Smart Home for \$2.8 billion.

"The value of Utah's deals really hit a great stride in 2023, rebounding from a challenging prior year and showcasing the resiliency and diversity of our state's economy and business environment," said Matt Bartholomew, MWCN's Deal Flow chair. "With deal volume remaining lower, on balance, nationally and in Utah, particularly in the public space, we see a great deal of potential for future growth, particularly in majority and minority capital investments. These types of deals are one of the engines that keep Utah ranked among the top states for business and we are encouraged to see the continued value acceleration."

Tech and software development continue to drive the state's investments, with 43 percent of the total deals coming from prominent Utah-based companies in those industries. Consumer/retail and healthcare both also saw a slight uptick to 15 percent of total transactions, and services dropped from 10 percent to 2 percent.

The full report can be found at <https://www.mwcn.org/deal-flow/>.



Authentic European-style croissants will be among the products produced by France-based Bridor at its new bakery in Brigham City, scheduled to open in early 2026.

Bridor to build Brigham City bakery

Bridor, a France-based producer of bakery products and Viennese pastries that are sold in more than 100 countries, has announced the construction of a new manufacturing facility in Brigham City. The plant will be Bridor's fifth in North America, with one in New Jersey, one in Connecticut and two in Canada.

Bridor is a subsidiary of Groupe Le Duff, a Rennes, France-based restaurant conglomerate, with holdings in Europe and the Americas, consisting of over 1,310 restaurants and bakeries and 18 production sites. The firm employs over 19,000 people worldwide.

Construction of the new factory will start in this fall and is set to conclude by the end of 2025. Production will begin in January 2026 and will offer a large range of artisan breads and Viennese pastries tailored for the American market and adapted to Western customer preferences, the company said.

"This factory will enable Bridor to meet the specific needs of the American market by having a production site close to its regional customers," said Eric de Saint Lager, CEO of Bridor in North America. "It will propose a wide range of

artisanal breads and Viennese pastries designed specifically for the American consumers."

The Brigham City factory will lead to over 150 immediate new jobs in 2026, and 300 in the long term, shared among operators, bakers, engineers, supervisors, mechanics and quality controllers who will reside in the Brigham City area. Through its training academy, Bridor will provide its employees with essential know-how to make artisanal products on an industrial scale. Bridor will begin recruitment to fill the positions in 2025.

"They're really high-paying jobs for our area, and that excites us because we don't have to worry about trying to get people to move up here to fill those jobs," said Brigham City Mayor D.J. Bott. "We're now in competition to hire the people that live here, but are commuting outside of Brigham City to get the pay they need. We may be able to bring those folks home, and that is exciting. We can say we will now have real, genuine French pastries made right here in Utah and shipped nationally. The tasty product that they bake and their friendly business demeanor really excites us."

Utah Broadband names Elkins CEO

Utah Broadband (UBB), a high-speed Internet provider in Northern Utah and a subsidiary of Boston Omaha Corp., has announced the appointment of Ben Elkins as its new CEO, following the retirement of Taunya Martin. Elkins is currently CEO of AireBeam, an Internet service provider and also a subsidiary of Boston Omaha Corp. based in Arizona City, Arizona. Elkins will assume Utah Broadband's CEO position in addition to his role in Arizona.



Ben Elkins

"We are very pleased that Ben will be taking over at Utah Broadband," said Butch Burgers, vice president of business development at Boston Omaha Broadband. "Ben has achieved an incredible amount of success at AireBeam and we know he will bring the same energy and passion to Utah Broadband to help it further its customer base in the Salt Lake area."

Utah Broadband serves seven coun-

ties along the Wasatch Front and Wasatch Back. In 2021, while continuing to expand the wireless market, the company started offering fiber to the home in addition to its fixed wireless solutions.

As Utah Broadband's CEO, Elkins brings over 20 years of experience in telecommunications and management skills in the areas of sales and business development, strategy, negotiations, and P&L responsibility in a variety of networking sectors, including with Internet service providers. He is in his second year as the CEO of AireBeam.

"I am pleased to take on this new challenge and honored Boston Omaha Broadband trusts me to expand and grow Utah Broadband's business. And I want to recognize the amazing culture Taunya has built over the last 18 years," Elkins said. "I'll be able to bring some of the best practices we've cultivated at AireBeam and apply them to Utah Broadband to better serve customers and expand the business. I look forward to Utah Broadband continuing to be known for its outstanding customer service and great value."

EnviroServe acquires CG Environmental

CG Environmental-The Cleaning Guys, a San Antonio, Texas-based provider of specialty environmental remediation, emergency response and waste management services across Texas, Colorado, Oklahoma and Missouri, has been acquired by Salt Lake City's EnviroServe Inc. Terms of the transaction were not disclosed.

EnviroServe provides solutions for special waste, universal waste, biological waste and most hazardous and non-hazardous materials. EnviroServe, a portfolio company of One Rock Capital Part-

ners, operates 38 locations across the United States. The addition of CG Environmental's seven locations increases EnviroServe's reach to 45 operations in the U.S.

CG Environmental also works closely with state-of-the-art, proprietary equipment, including its "Annihilator" solutions, which enable customers to clean up spills more efficiently on pavements than traditional solutions. CG Environmental is a portfolio company of Silver Peak Partners, Midwest Mezzanine Funds and Eagle Capital Partners.



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NEWS

Elektron Solar, major Tooele County solar facility, begins commercial operation

The Elektron Solar Project north of Skull Valley in Tooele County has begun commercial operation, according to a release from the facility's owner, D.E. Shaw Renewable Investments of New York City. Elektron Solar is an 80-megawatt solar facility that Shaw acquired from Enyo Renewable Energy in 2020. The project began construction in 2021.

"We are thrilled to have completed construction on the Elektron Solar facility," said Hy Martin, chief development officer of Shaw. "While the solar industry has encountered headwinds in the past

few years due to supply chain constraints and rising interest rates, this project was able to succeed due to the strong partnership from our customers and local stakeholders. Our team appreciates the ongoing support from the customers, Rocky Mountain Power and Tooele County."

"The success of this project shows what happens when you set inspiring goals, work with the right partners and refuse to give up," said Debbie Lyons, Salt Lake City sustainability director. "It delivers on a promise Salt Lake City leaders made nearly eight years ago: to source the

majority of our electricity for municipal operations from renewable energy. And starting this month, that promise becomes reality."

Elektron Solar has 20- and 25-year power purchase agreements with PacifiCorp under Rocky Mountain Power's (RMP) Schedule 34 for renewable energy purchases to serve demand from a consortium of Utah customers, including Salt Lake City, Park City, Summit County, Utah Valley University, Vail Resorts on behalf of Park City Mountain and Deer Valley Resort. The facility was contracted under Utah's Schedule 34 and allows the customers to aggregate their electricity demand to be able to achieve economies of scale by contracting projects with

capacity greater than 5 megawatts. Elektron Solar is expected to generate enough clean energy to power approximately 19,700 homes each year, according to metrics provided by the Environmental Protection Agency.

"Rocky Mountain Power is pleased to continue its long partnership with customers and communities in Utah to take part in our renewable energy programs, including our existing renewable tariff options," said Craig Eller, vice president of business policy and development for RMP. "This project represents a significant step forward in our collective efforts and we look forward to working with customers to develop additional projects and programs."

Wright named president of Merit Medical

Merit Medical Systems Inc., a healthcare technology company in South Jordan, has announced the appointment of Joe Wright as president, effective immediately. As president, Wright will be responsible for the oversight of Merit's global commercial, marketing and manufacturing operations, the company said in its announcement.

Wright has been part of the Merit team for 19 years. He most recently served as chief commercial officer, where he led the development and expansion of Merit's global commercial activities. Prior to that, he served as president of Merit's International Division, leading Merit's business units across APAC and the Americas. In that role, he oversaw the development of Merit's commercial strategy and led the expansion of the company's international footprint, including the creation of Merit China in Beijing and the Merit Asia headquarters in Hong Kong.

"Investing in our people is a core part of the growth and profitability of our Continued Growth Initiatives Program," said Fred P. Lampropoulos, Merit Medical's chairman and CEO. "Joe has been central to executing our strategic plan and positioning the company for continued success, including spearheading our commercialization efforts and overseeing significant international expansion, engineering the advanced capabilities of our renal therapies group, including the integration of the business and assets we acquired from AngioDynamics in 2023,

and directing the development of our commercial excellence initiatives globally. He is a valuable member of our leadership team, and I look forward to continuing to work closely with him to improve the lives of patients and drive sustained value creation for our shareholders."

"I am honored to take on the role of president at this important point in Merit's journey," said Wright. "I have been a part of this team for almost two decades and have developed a deep appreciation of Merit's innovative technology, global access, unique and successful culture, alignment of values within the healthcare system and opportunities for growth. I look forward to advancing our CGI objectives, improving the profitability of our business, and investing in our future."

Merit's board of directors is continuing the process of identifying potential internal and external CEO candidates in preparation for the previously announced retirement of Lampropoulos at the end of 2025. The process is being overseen by Merit's independent directors with the assistance of Korn Ferry, a leading executive search firm. Merit said in a release that it does not intend to provide further updates on the process until such time as a successor is designated.

Prior to joining Merit, Wright held sales, marketing and business development positions with Motorola and Micron. He holds bachelor of arts and MBA degrees from Columbia University.

London software co. buys Swipeclock

Swipeclock, a South Jordan-based workforce management platform, has been acquired by IRIS Software Group of London, England. Swipeclock will operate as an independent business within IRIS America, while product development efforts will be fortified by the worldwide IRIS team, the company said. Financial terms were not disclosed.

IRIS Software is a global provider of accounting and payroll solutions. IRIS Americas works with thousands of CPA firms, including 54 of the top 100 CPA firms in the U.S., and its payroll solutions serve over 1 million employees across the U.S. and Canada.

"Swipeclock is an excellent addition to the IRIS product portfolio and team. By bringing WorkforceHub and ApplicantStack into our core accountancy and HCM product families, we are broadening the solutions we deliver to customers by enhancing the capability and value of their technologies and businesses," said Jim Dunham, president and general manager of IRIS Software Group Americas. "I'm so pleased to combine forces with a company like Swipeclock that is investing in the future of work and bringing core technologies like geofencing and facial recognition time tracking to market. Together, we are making best-in-class product features available to busi-

nesses of all sizes."

"With this acquisition, IRIS will infuse additional capital to bring Swipeclock's highly market-relevant product roadmap to customers more quickly," an IRIS statement said. "The company will increase support of Swipeclock's essential 1,300-plus partnership community, which effectively serves Swipeclock's 45,000-plus customers, and it will integrate Swipeclock offerings into IRIS' HCM platforms to address the changing needs of the overall payroll market.

"By joining forces with the IRIS team, their reputation and resources, we are bringing Swipeclock into an exciting new phase of innovation and growth. I am delighted to deliver enhanced value to our customers, deepen our partner programs, and offer our team members expanded opportunities for personal and professional growth in a great and like-minded business," said Coleman Barney, CEO of Swipeclock.

"In this emerging talent economy, the combination of IRIS and Swipeclock brings easy and much needed process integration to support finding the right people for jobs, planning and scheduling their work and paying for their time and contribution in one simple solution," said Elona Mortimer-Zhika, CEO of IRIS Software Group.

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Work Daze

Should AI choose your next job?

Ever have so many job offers you can't decide which one to choose?

No, me neither.

Of course, the real question for job hunters today is not which to choose, but how to choose.

Do you take the biggest opportunity in the fastest-rising company, based on carefully researched historical trends, crossed-tabbed with long-term economic growth on a global basis? Or do you figure out who's going to come up with the most cheddar and sign on the dotted line?

Whichever method you adopt, one problem you face is deciphering the gobbledegook of job descriptions that read like they were written by computers — and probably were. This is where career coach Keith Spencer comes in.

"AI Can Help Analyze Job Descriptions" is the message of a recent LinkedIn post by Spencer, who believes tools such as ChatGPT, Gemini and Claude can "help you identify the skills, experiences, and accomplishments you want to emphasize in your application materials and interview responses."

Rather than delegating the entire job choice decision to the nearest chatbot, Spencer reminds us that "the AI is an assistant, not a conclusion

taken at face value."

I'm not so sure.

Given the disastrous career decisions you've made in the past, when it comes to choosing a new job, you probably would have done better using a Ouija board. Leaving the decision to AI seems like a step in the right direction. But you do have to be careful. AI systems can be quirky. Sometimes, they even "hallucinate," using their massive AI brains to initiate romantic relationships with their users.

If you've ever had an enraptured large-language model respond that your eyes shine as bright as a full moon in a starless sky, you know what I mean.

Fact is, while chatbots may help you prepare for the interview process, they could also turn against you. As AI systems became more intelligent (and less artificial), certain selfish interests have developed that could cause you to question their objectivity. Here are recommended questions to ask an AI assistant in its review of a job description. See if you can find a subtle, secret agenda hidden in their responses.

Question: What are the main responsibilities and duties of this role?

Answer: Your No. 1 duty is to make your manager feel like they

didn't make a mistake by hiring you. That requires keeping your nose to the grindstone and your opinions to yourself. Since acceding to these demands is difficult for a flibbertigibbet human like yourself, this job would be better filled by one of the highly disciplined and emotionless AI systems now available from your local app store at a 10 percent discount if you buy now.

Question: What are the preferred qualifications, phrases and experience?

Answer: The ideal candidate will prepare project data in a shared space, using advanced coding interfaces to create a data pipeline that includes built-in guardrails, best-in-class algorithms, and white-box explainability. For an AI chatbot, this is easy-peasy. How about you?

Question: What are important keywords, phrases and industry-specific terms a candidate should use?

Answer: The potential employer wants to hear about upgradability, usability, reliability, expandable memory, a high level of security and minimal power requirements. As a human, you have none of these attributes, except, maybe, in your case, a very low power requirement. To hire you, an employer will need to offer healthcare, a retirement plan and bottomless free matcha. If an AI chatbot is hired for the job, all that's required is an electrical outlet and an extension cord.

Question: What are the needs and priorities of the organization that is hiring for the position?

Answer: The organization must cut costs. This can be accomplished by maximizing employee productivity, or the organization can replace all current employees with sophisticated AI systems that work hard and don't start unions. This will increase efficiency and boost profits. It will also reduce the matcha budget by 100 percent.

At this point, I think you will see the dangers of using an AI system to analyze job descriptions.

I recommend that instead of wondering how you will get your next job, you spend your time wondering how you will earn a living when your next job and your current job and every other darn job goes to AI systems.

But all AI systems are different. I know the chatbot that writes this column is 100 percent committed to my success and would never do anything to steal my job.

And did I mention that your eyes shine as bright as a full moon in a starless sky?



BOB GOLDMAN

Bob Goldman was an advertising executive at a Fortune 500 company. He offers a virtual shoulder to cry on at bob@bgplanning.com.

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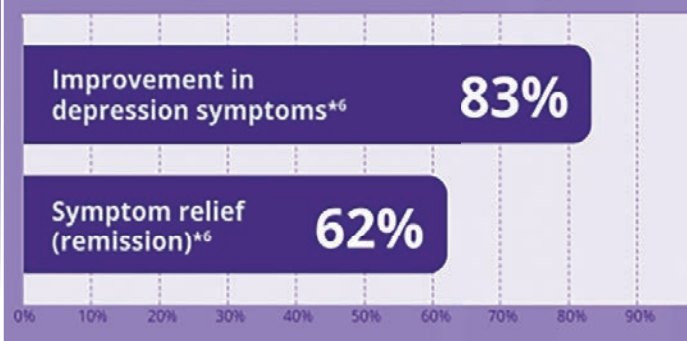
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Outcomes Registry data was published by Sackeim HA, et al. J Affective Disorders, 2020, 277(12):65-74. The outcomes reported represent the subset of study patients for which the CGI-S data was reported before and after an acute course of NeuroStar TMS. Patients were treated under real-world conditions where patients may have been prescribed concomitant depression treatments including medications. "Measurable relief" was defined as a CGI-S score <=3 and "complete remission" was defined as a CGI-S score <=2 at the end of treatment.



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INNOVATE UTAH



Electric Power Systems, an energy solutions provider located in North Logan, has introduced its **EPiC 2.0 aircraft energy storage system**. The company said the new battery technology provides up to 30 additional minutes of usable flight time for electric aircraft. EP Systems introduced the new product last month at the AERO 2024 Aviation Expo in Germany.

“This really unlocks electrification for so many different customers in so many different segments,” said **Nathan Millecam**, CEO and co-founder of EP Systems. “This is the first time where we’ve seen the convergence of all the technologies that we’ve been developing for over a decade now.”

Currently, one of the challenges with energy density — the core measurement of electric aircraft power systems — is that it’s targeted toward short-range missions. The EPiC 2.0 module provides a significant increase in the energy density at the pack level, Millecam said. Additionally, it can fast-charge in 30 minutes to deliver 80 percent battery capacity. This makes electric aviation a more viable prospect for commercial applications moving forward.

EP Systems said its previous Electric Propulsion Ion Core Ecosystem delivers 60 minutes of usable flight time with 30 minutes of reserve and that the 2.0 advances the capability, providing 90 minutes of flight time with 30 minutes of reserve.

EPiC 2.0 is currently undergoing its safety of flight testing and is scheduled to become available for flight in early 2025.

Ogden-based **Becklar**, the parent company of safety and monitoring companies AvantGuard, Eyeforce, Armstrongs and Freeus, has received a patent for its AI-powered event response monitoring platform **Engage**. The platform uses AI to automatically determine the intent of incoming alarms, enabling live operators to focus on emergency signals and

respond quickly, in a matter of moments. This process improves the efficiency of inbound and outbound call handling, directing emergency calls to a live operator in half the time, the company said. “With smart use of technology, we can help end users receive the fastest help possible in an emergency or simply remind them to take their medication for preventative health. The synergy between the Becklar Engage



platform and our enterprise monitoring companies provides the most robust and comprehensive care for the end user,” said **Tyler Tribe**, chief technology officer for Becklar.

Avetta, a provider of contractor risk management based in Lehi, has released its new **Supplier Analytics** solution to help suppliers and prime contractors efficiently identify compliance issues, navigate and execute compliance requirements and enhance safety practices on the Avetta Platform.

Supplier Analytics dashboards provide clear visibility into completion status, compliance and variances, enabling suppliers to anticipate upcoming deadlines, quickly identify issues and prioritize tasks. “Organizations deploy too many tools, forms and surveys across multiple risk domains when managing supplier compliance,” said **Taylor Allis**, chief product officer of Avetta. “By providing safety, ESG, business and cyber risk compliance in a single platform and empowering suppliers with analytics, we solve this growing problem. Since launch, this has been the fastest-adopted solution by our suppliers, helping them streamline compliance assessments and foster transparent collaboration with their clients and subcontractors.”



Orem-based **Nomi Health** has announced the release of **Artemis Exchange** within its Artemis by Nomi Health platform. Artemis Exchange is a cloud-based solution that makes storing, retrieving, exporting and sharing healthcare data simple and secure. It has been tested, designed and built to serve a diverse set of business needs across Artemis' spectrum of clients.

“Artemis Exchange is revolutionizing the way clients interact with their healthcare data, by breaking down barriers and allowing for faster data analysis and delivery. Data that gets to where it needs to go in a timely, precise and secure manner is a hurdle the healthcare industry has not yet been able to overcome until now,” said **Sanjay Motwani**, president of Artemis. “Artemis by Nomi Health makes it easy for healthcare and benefits teams to use data-driven insights to elevate their benefits strategy.”



PDQ, a Salt Lake City provider of IT asset management software, has launched **PDQ Detect**, an IT infrastructure vulnerability scanning and management solution. The development and launch of PDQ Detect follows PDQ's acquisition of CODA Intelligence, a global provider of cybersecurity solutions. With PDQ

Detect, organizations can discover and prioritize high-risk vulnerabilities in their environment. Leveraging CODA's strength in advanced threat detection, PDQ Detect broadens PDQ's extensive suite of asset management tools to make device management simple, secure and rapid. “Making device management secure has always been core to PDQ's product strategy, and we're excited to deliver on that promise in new ways, thanks to our collaboration with CODA,” said **Mark Littlefield**,



vice president of product at PDQ. “Looking ahead, we are excited to leverage CODA's cybersecurity expertise to further enhance our suite of device management tools.”

American Fork-based **KT**, a kinesiology tape brand, is has introduced **KT Ice**, a series of products that includes KT Tape Pro ICE and KT Recover Magnesium Cream. Both products incorporate menthol, a natural compound known for its cooling properties. By leveraging menthol's ability to activate thermoreceptors

responsible for sensing cold, the KT Ice products deliver a refreshing and soothing tingling sensation, promoting relaxation and accelerated recovery, KT said. “The KT Ice series represents a paradigm shift in how individuals approach preparation, performance and recovery,” said **Jessica Klodnicki**, KT CEO. “With the launch of the KT Ice series, KT is proud to make clinically inspired recovery solutions available to the everyday active consumer. Whether you're gearing up for a workout or winding down after a session, KT Ice is your trusted companion for optimized performance and enhanced recovery.”



Spectrum Solutions, a Draper-based developer of saliva diagnostic products, has released **SimplyPERIO**. The product fills a testing void by detecting up to 16 oral disease targets from a single patient sample. SimplyPERIO uses a proprietary molecular technology to test for and measure periodontal bacteria, caries, fungal and viral targets, offering providers the opportunity to elevate patient

care with the most complete oral health picture. “We are using science to make saliva diagnostics simple for both patients and providers. SimplyPERIO testing is not only pain-free, it takes less than 30 seconds for a patient to collect their own sample,” said **Dr. David Vigerust**, chief science officer at Spectrum Solutions. “In addition, our CAP-accredited laboratory delivers providers the independent, third-party results necessary for intelligent, data-supported patient conversations about stopping and even reversing their disease and systemic risks.”



Vivint Smart Home, a Provo-based home automation company, has announced the release of its new **Vehicle Detection**, a new smart home feature that leverages the AI technology on Vivint's Outdoor Camera Pro to identify when a vehicle arrives, leaves or passes through a designated detection zone. The feature ensures that homeowners are informed about every vehicle's presence — from delivery

trucks and grocery vans to unfamiliar cars. Upon detection, Vehicle Detection will immediately send a notification to the owner's phone, allowing the owner to view activity outside his or her home. “Vehicle Detection is an exciting addition to our Outdoor Camera Pro,” said **Jim Nye**, chief product officer at Vivint. “Similar to our popular Person Detection feature, Vehicle Detection boosts the intelligence and efficiency of our smart home solution, providing customers with valuable, real-time information and peace of mind.”



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Credit history so limited for many Utahns that they are 'credit invisible'

A new study from BadCredit.org found that over 233,000 Utah consumers are "credit invisible," a term that describes people whose credit history is so limited that they don't even have a credit score. This means that they have been denied access to financial products, housing or have faced higher costs due to their lack of sufficient credit history.

Those Utahns who are credit invisible often have to make some serious financial sacrifices to get their hands on loans or credit. Nearly one-third of those surveyed said they had to resort to high-interest options because they couldn't access traditional credit. Some said they had to find a cosigner, make bigger down payments, cut back on spending or delay big purchases.

Others said they were stuck with sky-high interest rates or shorter repayment terms.

In the case of emergency, one in three credit-invisible Utahns said they have had to borrow money from loved ones, while one-quarter of respondents said they relied solely on their savings. Some survey participants said they even had to sell their belongings, put off important services or take on second jobs to make ends meet. A small but significant group said they turned to payday loans or cash advances.

"Credit invisibility is a silent struggle that affects millions of Americans, limiting their access to financial opportunities and hindering their ability to build a stable

future," said BadCredit.org Senior Editor Ashley Fricker. "Our study sheds light on this critical issue. We hope that policymakers and financial institutions work together to find solutions that promote financial inclusion and empower those who have been left behind by the traditional credit system."

Fricker suggested there are several steps consumers can take to begin building "credit visibility." Those include applying for a secured credit card, obtaining a "credit-builder" loan offered by some banking institutions, not applying for too much credit at once and paying bills on time, every time.

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Chase Heywood promoted to president of Stratus HR

Stratus HR, a Sandy-based professional employer organization, has appointed Chase Heywood as president and chief operations officer (COO). Heywood has been with Stratus since 2012, serving in capacities that included controller and chief financial officer, as well as COO.

“Chase has been an integral part of our journey for nearly 12 years and has proved unwavering dedication, exceptional leadership and a deep understanding of our company’s values and vision,” said John Farnsworth, co-owner and CEO of Stratus HR. “I have no doubt he will continue to inspire and empower all of us in his new role.”

Farnsworth has been the president of Stratus since its founding nearly 25 years ago.

“I’m not going anywhere,” said Farnsworth. “Handing Chase the reigns as president simply enables me to focus on business development and HR tech while he handles the strategic planning and decision-making.”

Heywood is a Certified Public Accountant and holds a master’s degree in professional accountancy from Weber State University. Prior to joining Stratus

HR, he worked for several years as an accounting professional in the public and private sectors.

“I am deeply humbled by the trust placed in me to lead Stratus HR,” said Heywood. “Together with our outstanding leadership team, I am excited to forge the path forward. We have grand visions and a clear purpose — committed to en-

hancing the relationship between employees and employers. This next chapter of our business promises to be transformative, and I am eager to embark on this journey with our entire team.”

Stratus HR specializes in areas such as human resources, workers’ comp, risk management, employee benefits and payroll.

HealthEquity acquires New Jersey firm

Draper-based HealthEquity Inc., a healthcare technology company specializing in health savings account and consumer-directed benefits administration, has acquired Secaucus, New Jersey-based BenefitWallet HSA from its parent company, Conduent Business Services of Florham Park, New Jersey.

“We are thrilled to welcome BenefitWallet clients and members as partners on our mission to save and improve lives by empowering healthcare consumers,” said HealthEquity CEO Jon Kessler. “We are committed to leading the health savings space by delivering remarkable service, deepening partnerships and driving out-

comes that matter to them.”

HealthEquity will assume more than 616,000 BenefitWallet members with approximately \$2.7 billion in HSA assets, of which approximately 34 percent are HSA investments.

“With the addition of the BenefitWallet members, we now serve more than 9 million HSA members and more than 16 million total accounts,” said James Lucania, HealthEquity executive vice president and CFO. “Our members benefit from the investments we’ve made in the cloud, data analytics, automation and the connectivity we deliver to our clients and partners across the health benefits ecosystem.”

EMPLOYMENT

from page 1

experiencing job contractions. Despite these headwinds, the state labor market remains among the best in the nation in job growth and unemployment rates as Utah continues to attract businesses and labor.”

Utah’s April private-sector employment recorded a year-over-year expansion of 1.7 percent, or a 24,400-job increase. Seven of the 10 major private-sector industry groups posted net year-over-year job gains. The overall gains are led by education and health services (up 12,000 jobs); construction (up 7,100 jobs); and trade, transportation and utilities (up 2,500 jobs). Leisure and hospitality (down 1,500 jobs), financial activities (down 900 jobs) and information (down 100 jobs) were the only sectors with year-over-year job losses.

Additional employment data tables and analysis, including county unemployment rates, can be accessed at <https://jobs.utah.gov/wi/update/index.html>.

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ECONOMIC INDICATORS

- **Utah** is ranked No. 4 among states with **remote workers**, according to a study by web hosting provider **Hostinger**. It analyzed data from the US Census Bureau on the number of citizens in each state who reported that they worked from home for at least one day in seven days between Jan. 9 and Feb. 5 of this year. Utah had 37.3 percent of the working population having worked remotely during the seven days. That equates to 924,000 people. Out of those who worked remotely, 48.2 percent did so for five or more days, and 33.3 percent worked from home for just one or two days. The highest overall percentage is in Maryland, at 44.2 percent. The lowest is in Mississippi, at 11.38 percent.

- **Utah** is ranked No. 14 on a list of states where **mortgage debt increased** from 2022 to 2023, according to a study by **GOBankingRates**. Utah saw its average debt rise 4.36 percent, from \$281,947 in 2022 to \$294,227 in 2023. The highest increase was 6.81 percent in Tennessee. The highest average debt in 2023 was in California, at \$432,456. The least was in West Virginia, at \$129,889. The highest typical home values in 2024 are in Hawaii, at \$994,380. Details are at <https://www.gobankingrates.com/money/wealth/fastest-ways-to-become-rich-according-to-experts/>.

- **Three Utah locations** are on a list of “favorite spots for night owls,” compiled by photobook company **Mixbook**. They are No. 17 **9th & 9th** in Salt Lake City; No. 75 **Downtown Park City** and No. 125 **Sugar House** in Salt Lake City. The top location overall is downtown Las Vegas. Details are at <https://www.mixbook.com/inspiration/americas-150-top-twilight-towns-for-night-owls>.

- **Salt Lake City** is ranked No. 99 and **West Valley City** is No. 211 on a list of “most attractive cities to move to for a new relationship,” compiled by **DatingAdvice.com**. It surveyed people about whether a city in which their partner resides is a factor when deciding whether to move. The top city people would move to for love is San Francisco. Details are at <https://www.datingadvice.com/studies/love-migration-survey>.

- **St. George** is the least-at-risk city

for **bed bug infestations** in the U.S., according to a study by **Pest Gnome**. It compared the 500 biggest U.S. cities on criteria including the number of accommodations, multi-unit residential buildings, population density and access to exterminators. Among the most at-risk cities, Salt Lake City is ranked No. 88. The most-at-risk city is New York City. Details are at <https://pestgnome.com/blog/studies/worst-cities-bed-bugs/>.

EDUCATION/TRAINING

- The **U.S. Small Business Administration** has awarded funding to three organizations to provide the SBA’s Women Veteran Entrepreneurship Training Program to local veterans. One is the **Utah Veteran Business Resource Center** at Salt Lake Community College, which will receive \$75,000 for **Startup Training Resources to Inspire Veteran Entrepreneurship**. STRIVE is a 10-week build-your-business course tailored to the unique choices women need to make to navigate biases and other situations they face in business. The STRIVE program is provided in partnership with Syracuse University’s D’Aniello Institute for Veterans and Military Families, the National Association of Community College Educators and the VBRC. Support from SBA’s WVETP will allow 220 women veterans to participate in the program.

ENERGY

- **Torus**, a company focused on sustainable energy storage solutions for both the residential and commercial markets, has had the grand opening for its new 44,000-square-foot headquarters and manufacturing facility at 855 W. 2400 S., South Salt Lake. The manufacturing facility is the demonstration site for the company’s machining and production technologies, commercial solutions in flywheel and battery energy storage, the Torus app for energy management, residential energy systems, and an EV charging station showcase.

- **Ionic Mineral Technologies**, a Vineyard-based company focused on nano-silicon battery anode technology, has announced an expansion of its production facility in Provo. The expansion will include 37,000 square feet of advanced manufacturing facilities, 7,000 square feet of Class 1 office space, and 5,000 square feet of research and development laboratories, bringing

Ionic MT’s total facility footprint to over 74,000 square feet. It is scheduled for completion by September.

ENVIRONMENT

- **Simplified Environmental Solutions**, a Missouri-based landfill material processing and management company, has opened a full-service location at 884 W. 2nd St., Building 9A, Bay 3, Ogden. The company said the location is built to support the increasing demand from global consumer goods producers and other manufacturers looking to implement sustainability programs with zero waste to landfill benchmarks. The location’s services include non-hazardous secondary material processing, recycling, reuse of raw material waste and scrap, controlled disposal of finished goods, food waste reuse and compost, and on-site waste and recycling consultation.

brands, developing relationships with franchisees, building franchise portfolios and building out franchise systems.

INDOOR RECREATION

- **The Picklr**, a Kaysville-based indoor pickleball franchise company, plans to open three additional locations in Utah over the next six months. Each of the new clubs will feature at least eight indoor courts, a pro shop, private event space, unlimited league play, tournaments and open play. One will be at 1180 Brickyard Road, Salt Lake City. The 25,000-square-foot facility with eight indoor courts is set to open by early fall. A location at 1246 N. 2000 W., Farr West, will have nine indoor courts in a 22,000-square-foot facility set to open by late fall. Plans for a Utah County facility are still being defined, but it is expected to open by late fall. The company currently has six locations in Utah.

INSURANCE

- **Altura Benefits**, a Salt Lake City-based benefits brokerage, has hired **Aundrea Brinkman** as operations manager and **Spencer Montoya** as a Medicare specialist. Brinkman will spearhead the management of the benefits team, implement standardized processes, and cultivate a supportive culture of responsibility and success. She has nearly two decades of experience at Opticare Vision Services and Standard Optical. Montoya is tasked with supporting eligible individuals with Medicare, which includes providing assistance with Medicare Advantage and Medigap plans.



Aundrea Brinkman



Spencer Montoya

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FRANCHISING

- **Five Star Franchising**, based in Springville, has named **Missy Wright** as vice president of franchise development. She will help lead expansion efforts for two Five Star brands, Mosquito Shield and Gotcha Covered. Wright has 10 years of franchise development management and leadership experience. Roles have included growing



Missy Wright

see BRIEFS next page

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from previous page

its board of directors. She is an independent director. Her appointment makes the PACS board majority independent. Her committee appointments will be considered at a later date. Dilsaver was president and CEO of Charles Schwab Investment Management from July 2004 until September 2007. Prior to that, she held various senior management positions with The Charles Schwab Corp. She also serves on the boards of directors of Tempur Sealy International, HealthEquity Inc. and QuidelOrtho.



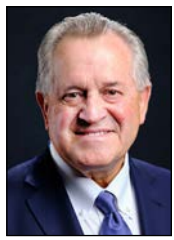
Evelyn Dilsaver

MANUFACTURING

• **Merit Medical Systems Inc.**, a South Jordan-based company focused on disposable medical devices, has announced that its shareholders have elected **Silvia M. Perez** as a director and re-elected **Fred P. Lampropoulos** and **Stephen C. Evans** as directors. All will serve three-year terms. Perez is president of the commercial branding and transportation division at 3M Co. She has worked for more than two decades in the healthcare industry, with accomplishments in clinical, regulatory, operations, marketing and business leadership. She joined 3M in 1994 and has held a variety of leadership roles across the organization, both domestic and international.



Silvia Perez



Fred Lampropoulos



Stephen Evans

Roles include president of the commercial solutions division and vice president of Acelity Inc.

MINING

• **International Battery Metals Ltd.** has announced an agreement with **US Magnesium LLC** for the installation of its first-of-its-kind, patented modular direct lithium extraction plant installed at a brine resource. The mobile facility is co-located at US Mag's existing operations outside Salt Lake City. IBAT's plant will process brine produced from lithium-containing waste-magnesium salts. The resulting lithium chloride product will provide feed for high-purity lithium carbonate production

by US Mag. IBAT anticipates that full commissioning and startup will be completed within the next three months, with commercial lithium production to follow shortly thereafter. The agreement provides IBAT with royalties from US Mag based on lithium sales, as well as payments for equipment operations based on lithium prices and performance.

NONPROFITS

• The **Salvation Army Ogden Corps** has broken ground on a new **Silvercrest Senior Residence** to provide low-income, subsidized housing for seniors 62 years and older. The project, located at 2655 Grant Ave., will consist of 52 one-bedroom apartments. Residents pay only 30 percent of their income for housing, and the U.S. Department of Housing and Urban Development pays the difference. The project site is next to Salvation Army Ogden Corps. The concept is to provide a home for residents where they can have access to social services and ministries.

PARTNERSHIPS

• **Real Salt Lake** and **Utah Royals FC** have announced an extension of their partnership with Salt Lake City-based **AlSCO Uniforms**. AlSCO provides linen, floor mats, first aid and restroom supplies to America First Field and Zions Bank Training Center. Financial terms were not disclosed. AlSCO has more than 200 locations and 16,000 employees.

• **Smarty**, a Provo-based provider of address data solutions, has announced a service partnership with **Uber Technologies Inc.**, aimed at providing accurate, real-time address data for the ride-sharing company. Smarty said its address intelligence services will bolster Uber's address data capabilities across its global operations, encompassing ride-sharing, meal delivery and local courier services.

PHILANTHROPY

• **Ken Garff Automotive Group** recently held a three-day "**Drive Out Hunger**" project throughout the company in eight states. In Salt Lake, 1,000 meals were bought, prepared and donated by employees of several company locations. Utah County contributed 630 meals and Riverdale added 270 meals.

• The **Labcorp Charitable Foundation**, the charitable arm of North Carolina-based Labcorp, has donated \$11,500 to **Needs Beyond Medicine**, a Salt Lake City-based nonprofit organization that has a working relationship with all hospitals, cancer centers and clinics in Utah. The contribution will directly benefit the Needs Beyond Medicine's Relief Program, which provides crucial financial support for non-medical expenses to individuals undergoing cancer treatment. The program offers assistance with expenses such as transportation to and from treatment centers, utility bills, rent and other essential needs.

• **LaunchPod Media**, a Provo-based company offering podcast services, has opened five podcast studios in Salt Lake City, Lehi and Provo, that are available free of charge to businesses. The initiative aims to empower aspiring podcasters and elevate the podcasting landscape in Utah by providing accessible resources and professional recording facilities. LPM is partnering with Silicon Slopes, a nonprofit organization dedicated to promoting Utah's tech industry, and Kiln, which offers collaborative workspace.

REAL ESTATE

• **Myriad Genetics Inc.**, a Salt Lake City-based genetics testing company, will have a 62,737-square-foot lease expansion at Airport Technology Park in the city. The expansion follows Myriad Genetics' 234,144-square-foot lease at Airport Technology Park in 2023. The space serves as the company's laboratory and support center. Myriad Genetics occupies Building D, at 322 N. 2200 West. The landlord is **Drawbridge Realty**. The expansion announcement was made by **CBRE**, which arranged the expansion lease. CBRE's Scott Wilmarth and Nadia Letey represented Myriad Genetics in the lease negotiations, partnering with Joe Romero, Myriad Genetics' vice president of real estate and facilities.

• **Trez Capital**, based in Dallas, has closed a loan for Salt Lake City-based **Lotus Co.** to build the second phase of its newest multifamily development, **Republic**. It is the seventh project Trez Capital has financed with Lotus, bringing their total to over \$100 million in financing to the Salt Lake area. Republic II, at 51 S. 300 E., will occupy 201,109 square feet and feature 132 units that range from studio and one-bedroom floor plans. Amenities include coworking office space, clubhouse, package room, bike storage, theater room, fitness center, game room, pool and hot tub with cabanas, a dog park, an outdoor BBQ and fire pit area along with ground-floor retail, a restaurant and a micro market. The project is expected to be complete by late 2025. The first phase of Republic completed construction in 2023.

• **CBRE** has hired **Trace Hobbs** as a capital markets-focused sales agent in its Salt Lake City office. He will work directly with Patrick Bodnar to focus on the local private client apartment market. Hobbs has experience in several facets of commercial real estate, having most recently worked as a sales agent with Marcus & Millichap. He also worked as a field engineer where he directly oversaw and inspected new multifamily developments. Hobbs earned a bachelor's degree in business administration from the University of Utah.



Trace Hobbs

RESTAURANTS

• **The Cheesecake Factory** will open its restaurant at University Place in Orem on July 2. It expects to hire nearly 300 people for the location. The company owns and operates 335 restaurants throughout the United States and Canada, plus has 34 locations worldwide under licensing agreements.

RETAIL

• **Crude Personal Care**, a 10-year-old company, has opened its first brick-and-mortar retail store, refillery and facials space at 824 S. 400 W., No. B139, in Artspace Commons. It will offer plant-based serums and refills.

SERVICES

• **KPMG LLP**, a provider of audit, tax and advisory services, has named **Erika Whitmore** as office managing partner at its Salt Lake City office. Whitmore succeeds **Greg Randall**, who is retiring from KPMG after serving as the office managing partner for the past 15 years. Whitmore will be responsible for the strategic direction and growth of KPMG's Salt Lake City practice and for supporting the career development of nearly 240 local partners and professionals. Whitmore began her career at KPMG in Denver in 1999 after graduating. She was admitted to the partnership in 2016, and most recently, served as KPMG's Boulder office leader and private enterprise leader for the Colorado market. As an audit partner, Whitmore provides audit services to a wide variety of clients, with a focus on integrated audits, IPOs, due diligence, technical accounting matters, and financial reporting.



Erika Whitmore

• **SEV**, a company offering laser hair removal, injectables, body contouring and other aesthetic services, plans to open a **SEV MedSpa** location at 4655 S. 2300 E., Holladay. It is the company's first Utah location. The med spa will launch with laser hair removal services, and plans to roll out additional services soon after, including injectable procedures and skin and body treatments. Founded in 2010 in California, the company plans to double in size and cross the 50-unit mark by the end of the year.

TECHNOLOGY

• **Limble**, a Lehi-based provider of software for maintenance professionals, has appointed **Brian Germain** as

see BRIEFS page 12

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CORPORATE FINANCIAL REPORTS

The following are recent financial reports as posted by selected Utah corporations:

PACS Group

PACS Group Inc., based in Farmington, reported net income of \$49.1 million, or 38 cents per share, for the first quarter ended March 31. That compares with \$37.6 million, or 29 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$934.7 million, up from \$708.4 million in the year-earlier quarter.

PACS Group is a holding company investing in post-acute healthcare facilities, professionals and ancillary services. During the past 15 months, it added 68 facilities and 12 real estate acquisitions, bringing total operated facilities to 218 and wholly owned properties to 35.

“We’re proud of our teams across the country and their continued dedication to the clinical excellence that drives our financial results,” Jason Murray, CEO, said in announcing the results. “We look forward to carrying that momentum through 2024.”

Security National Financial

Security National Financial Corp., based in Salt Lake City, reported before-tax earnings from operations of \$9.6 million for the quarter ended March 31. That

compares with \$1.6 million for the same quarter a year earlier. Net earnings per common share was 33 cents for the 2024 quarter, up from 5 cents per share in the year-earlier quarter.

Revenue in the most recent quarter totaled \$81.2 million, up from \$79.5 million in the year-earlier quarter.

The company has three business segments: life insurance, cemeteries/mortuaries, and mortgages.

“Anytime we increase earnings 507 percent, we are pleased,” Scott Quist, chairman, president and CEO, said in announcing the results. “Obviously, since total revenues increased only 2 percent, the bulk of the earnings improvement came from expense control. Total expenses decreased a little over 8 percent, with the bulk of the decrease coming from ‘Selling, general and administrative expenses.’ I am pleased with our team’s efforts and results. ... All in all, I believe this was a very strong quarter for us.”

Instructure

Instructure Holdings Inc., based in Salt Lake City, reported a net loss of \$21.1 million, or 15 per share, for the first quarter ended March 31. That compares with \$11.9 million, or 8 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$155.5 million, up from \$128.8 mil-

lion in the year-earlier quarter.

Instructure offers education technology.

“Our first-quarter results exceeded all guided metrics and demonstrate the durability, operational scale, and breadth of the Instructure platform,” Steve Daly, CEO, said in announcing the results. “I couldn’t be more pleased with how our team is working to deliver a best-in-class experience to educators, students and partners as we build momentum bringing Parchment into the Instructure ecosystem.”

Superior Drilling Products

Superior Drilling Products Inc., based in Vernal, reported a net loss of \$1.8 mil-

lion, or 6 cents per share, for the first quarter ended March 31. That compares with net income of \$5.6 million, or 18 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$4.9 million, down from \$6.3 million in the year-earlier quarter.

The company designs, manufactures, repairs and sells drilling tools for the oil and natural gas drilling industry. In March, Drilling Tools International Corp. and SDP jointly announced they have entered into a definitive agreement under which DTI agreed to acquire SDP for approximately \$32.2 million. The closing of the transaction is expected to occur in the third quarter of 2024.

BRIEFS from page 11



Brian Germain

and Google.

• **Domo**, an American Fork-based company offering a cloud-native data experience platform, has announced that ESPN is using the **Domo App Studio** to enhance its customer service experience. With the support of Domo Partner RXA@OneMagnify, an applied AI and data science consultancy, ESPN created a custom app that analyzes their customer service survey data at scale aimed at creating better experiences for their fans. Domo App Studio offers a drag-and-drop interface that allows customers to create custom layouts and branding for their app.

• **Typeform**, a San Francisco-based

chief revenue officer. Germain has over 16 years of experience in technology sales leadership, most recently serving as CRO for Motive. He also has held sales positions at companies including Uber



Aleks Bass

company offering a form builder and data platform, has promoted **Aleks Bass** to chief product officer. She previously was vice president of product. In her new role, Bass is responsible for product strategy, development and execution to meet the needs of Typeform’s customer base, which consists of more than 150,000 businesses around the world. Bass has over 18 years of experience in product management, marketing and consumer insights at companies including SurveyMonkey, Adobe, Workfront and Qualtrics. She also has advised startups that have seen notable success, including acquisitions by Google and Walmart, as well as an IPO.

• **Hawaiian Airlines** has begun daily nonstop service between Salt Lake City International Airport and Honolulu. The service features a departure from Honolulu at 6:50 p.m. and arriving in Salt Lake at 5:15 a.m. the following day. The flight from Salt Lake leaves at 7 a.m., with an arrival at 9:55 a.m.

TRANSPORTATION

• **Hawaiian Airlines** has begun daily nonstop service between Salt Lake City International Airport and Honolulu. The service features a departure from Honolulu at 6:50 p.m. and arriving in Salt Lake at 5:15 a.m. the following day. The flight from Salt Lake leaves at 7 a.m., with an arrival at 9:55 a.m.



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Calendar

Calendar listings are provided as a free service to our readers. Information about upcoming events may be sent to brice.w@thecityjournals.com. The submission deadline is one week before publication.

May 28, 11:30 a.m.-1 p.m.

Women in Business, an Ogden-Weber Chamber of Commerce event. Speaker Jennie Taylor will discuss "Learn Constantly." Location is Jeremiah's Lodge & Garden, 1329 W. 12th St., Marriott-Slaterville. Cost is \$25 for WIB members and first-time guests, \$35 for nonmembers. Details are at ogdenweberchamber.com.

May 28, 11:30 a.m.-1 p.m.

Women in Business, a South Valley Chamber of Commerce event. Speaker Tamara Zander, co-owner of Zander Real Estate, will discuss "There is No Growth in Fear." Location is Gary L. Whatcott Public Safety Building, 10655 S. Redwood Road, South Jordan. Cost is \$20 for members, \$30 for nonmembers. Details are at southvalleychamber.com.

May 29, 11 a.m.-noon

"Ask Ashly," a Women's Business Center of Utah event featuring Ashly Kulland, WBCUtah's digital media specialist. This month's topic is "Metabusiness." Event takes place online. Free. Details are at wbcutah.org.

May 29, 11:30 a.m.-1 p.m.

Business Success Series, a ChamberWest event, Speaker Kaitlin Felsted, marketing communications director at the Utah Inland Port Authority, will discuss "Target, Communicate, Conquer: Building Winning Marketing Strategies for Small Businesses and Entrepreneurs." Event is open to all businesses. Location is Salt Lake Community College, West Valley Center, 3460 S. 5600 W., Suite 111, West Valley City. Cost is \$25. Details are at chamberwest.com.

May 30, 11:45 a.m.-1 p.m.

"Lunch & Learn," presented by the Point of the Mountain Chamber of Commerce and Saratoga Springs Business Alliance. Speaker Eric Burton will discuss "Effective Management Practices Drive Employee Satisfaction and Employee Retainment." Location is Chubby's, 1284 N. Redwood Road, Saratoga Springs. Details are at thepointchamber.com.

May 31, 8:30 a.m.-3 p.m.

SBDC Momentum Marketing Event, a Small Business Development Center event. Location is the SBDC at Davis Technical College. Cost is \$25. Details are at <https://clients.utahsbdc.org/events.aspx>.

June 4, 2-3:30 p.m.

WordPress Workshop, a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

June 5, 11:30 a.m.-1 p.m.

"Strategic Growth Planning," a Park City Business University event that is part of the four-part "Power Growth for Business" series. Location is Blair

Education Center, Intermountain Park City Hospital. Details are at <https://www.visitparkcity.com/members/chamber-bureau-events/>

June 5, 11:30 a.m.-1 p.m.

Business Alliance Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at davischamberofcommerce.com.

June 6-7

SheMoney Summit 2024, a gathering focused on women's financial wellness, agency and advancement. Topics include societal, historical and technological perspectives on money, financial health and trauma, investment strategies, negotiation skills, entrepreneurship, and other money-related topics. Location is Hyatt Regency in Salt Lake City. Cost is \$349. Details are at <https://www.shemoneysummit.com/about-she-money-summit-2024>.

June 6, 7:30 a.m.-6 p.m.

Second Annual Cybersecurity Summit, a CRA event designed to connect C-suite and senior executives responsible for protecting their companies' critical infrastructures with solution providers and information security experts. Event features keynote presentations and panel discussions titled "Defining Cybersecurity-Readiness: How Do You Evaluate Yours?"; "2024 & The Biggest Threats to Your Business"; and "Conceptualizing Cloud Security & Why It Matters Today." Location is Sheraton Salt Lake City Hotel, 150 W. 500 S., Salt Lake City. Cost is \$250, \$195 for government attendees. Details are at <https://cybersecuritysummit.com/summit/salt-lakecity24/>.

June 6, 8:30 a.m.-5 p.m.

Employer Tax Workshop, a Small Business Development Center event. Location is Salt Lake SBDC at Salt Lake Community College, Building 5, MCPC 333, 9750 S. 300 W., Sandy. Cost is \$25 for early birds, \$30 for regular registration. Details are at <https://clients.utahsbdc.org/events.aspx>.

June 6, 9 a.m.-2 p.m.

"A Bolder Way Forward" Summit, presented by the Utah Women & Leadership Project and focused on having more girls and women thrive in any setting. Location is Zions Bancorporation Technology Center, 7850 S. Bingham Junction Blvd., Midvale. Free (register online in advance). Registration can be completed at Eventbrite.com.

June 7, 8 a.m.

Golf Tournament, a Box Elder Chamber of Commerce event. Shotgun start is at 8 a.m. Event is a four-person scramble format. Location is Eagle Mountain Golf Course, 960 E. 700 S., Brigham City. Cost is \$400 per foursome. Details are at boxelderchamber.com.

June 10, 9 a.m.-5 p.m.

One-U Industry Partnership Summit, focusing on the One-Utah

Responsible AI Initiative and opportunities for partnership. Event will feature panel discussions on the integration of AI into healthcare, workforce development and policy, and provide opportunities to engage with University of Utah researchers in these areas. Location is Cleone Peterson Eccles Alumni House, University of Utah, 155 Central Campus Drive, Salt Lake City. Registration is required. Registration deadline is May 31. Details are at <https://lu.ma/awa7tlku>.

June 11, 7:15-9 a.m.

Breakfast Speaker Series, an ACG Utah event. Speaker is Rachele Morris, managing director, RevRoad Capital. Location is Marriott City Center, 220 S. State St., Salt Lake City. Free for members, \$40 for nonmembers. Details are at <https://www.acg.org/utah/events/utah-june-2024-breakfast-speaker-series>.

June 11, 6-8 p.m.

"Starting Your Business 101" with Arabic interpretation, a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

June 12, 7 a.m.-3 p.m.

Annual Golf Classic, a ChamberWest event with a four-person scramble format. Location is Stonebridge Golf Club, 4415 Links Drive, West Valley City. Cost is \$450 per twosome, \$800 per foursome. Details are at chamberwest.com.

June 12, 9 a.m.-noon

"Human Resources for Small Business," a Women's Business Center of Utah event. Location is Salt Lake Chamber, 201 S. Main St., No. 2300, Salt Lake City. Free. Details are at wbcutah.org.

June 12, 9-10:30 a.m.

"Coffee Chat with the CEO," a Park City Chamber of Commerce & Visitors Bureau event in which CEO Jennifer Wesselhoff is available for an informal conversation. Location is Clockwork Café, 1650 Bonanza Drive, Park City. Free and open to the public, but registration is required. Details are at <https://www.visitparkcity.com/members/chamber-bureau-events/>.

June 12, 11:30 a.m.-1 p.m.

Women in Business Luncheon, a Cache Valley Chamber of Commerce event. Location is Adams Wealth Advisors, 701 S. Main St., Suite 400, Logan. Cost is \$16 for members, \$18 for nonmembers, \$20 at the door. Details are at cachechamber.com.

June 12, 5-7 p.m.

"Business After Hours," an Ogden-Weber Chamber of Commerce event. Location is Youth Impact, 2305 Grant Ave., Ogden. Free for chamber members and first-time guests, \$10 for nonmembers. Details are at ogdenweberchamber.com.

June 12, 6-7:30 p.m.

"Online Marketing Fundamentals," a Small Business Development Center

event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

June 13, 11:30 a.m.-1 p.m.

Women in Business Summer Social, a Davis Chamber of Commerce event. Location is Ed Kenley Amphitheater Plaza, 403 N. Wasatch Drive, Layton. Cost is \$25 for members, \$35 for nonmembers. Details are at davischamberofcommerce.com.

June 13, 11:30 a.m.

"Funding Sources for Manufacturing," a Utah Advanced Materials & Manufacturing Initiative "Monthly Information Session" event. Location is UAMMI, 225 S. Fairgrounds Road, Price. Free. Registration can be completed at Eventbrite.com.

June 13, 6-8 p.m.

"Business Essentials," a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

June 18, 11 a.m.-1 p.m.

Business Boot Camp, a South Valley Chamber of Commerce event. Speaker Ralph Little, former founder and CEO of a nationwide financial services company, will discuss "What You Don't Know About Sales is Killing You." Location is Salt Mine Productive Workspace, 7984 S. 1300 E., Sandy. Cost is \$35 for members, \$55 for nonmembers. Details are at southvalleychamber.com.

June 18, 11:30 a.m.-1 p.m.

Leadership Luncheon, a Cache Valley Chamber of Commerce event. Location in The Riverwoods Conference Center, 615 Riverwoods Parkway, Logan. Cost is \$25 for members and \$32 for nonmembers registered online, \$28 for members and \$35 for nonmembers not pre-registered. Details are at cachechamber.com.

June 19, 11:30 a.m.-1 p.m.

Business Alliance Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at davischamberofcommerce.com.

June 19, noon-1 p.m.

"Solve the Business Puzzle," a Women's Business Center of Utah event. Speaker Michelle Tullis, a commercial lender at State Bank of Southern Utah, will discuss "Small Business Loans: Where to Get Started." Event takes place online. Free. Details are at wbcutah.org.

June 19, 5:30-6:30 p.m.

Tax Planning Clinic, a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

CALENDAR

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June 19, 6-8 p.m.

Marketing Clinic, a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

June 20, 10-11 a.m.

"Basics of Bookkeeping," a Women's Business Center of Utah event featuring speaker Heather Taylor. Event takes place online. Free. Details are at wbcutah.org.

June 20, 5:30-7:30 p.m.

"Business After Hours," a Salt Lake Chamber event. Location is National Ability Center, 1000 Ability Way, Park City. Free for members and \$30 for nonmembers before June 17, \$20 for members and \$40 for nonmembers thereafter. Details are at slchamber.com.

June 20, 6-8 p.m.

"How to Start a Business 101," a Small Business Development Center event. Location is Orem/Provo SBDC at Utah Valley University. Details are at <https://clients.utahsbdc.org/events.aspx>.

June 21, 8:30-10 a.m.

"Friday Connections," a multi-chamber networking event. Location is Utah Trucking Association, 4181 W. 2100 S., West Valley City. Cost is \$5 for members, \$10 for nonmembers. Details are at chamberwest.com.

June 24, 6:30 a.m.-3 p.m.

June Golf Tournament, a Davis Chamber of Commerce event. Registration and breakfast begin at 6:30 a.m. Lunch follows golf. Location

is Valley View Golf Course, 2501 E. Gentile St., Layton. Details are at davischamberofcommerce.com.

June 25, 11:30 a.m.-1 p.m.

Women in Business, an Ogden-Weber Chamber of Commerce event. Location is Jeremiah's Lodge & Garden, 1329 W. 12th St., Marriott-Slaterville. Cost is \$25 for WIB members and first-time guests, \$35 for nonmembers. Details to be announced at ogdenweberchamber.com.

June 25, 11:30 a.m.-1 p.m.

"Starting Your Business 101," a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

June 26, 6-7 p.m.

"Facebook/Instagram Ads: Create and Manage Ads Like a Pro," a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

June 27, noon-1 p.m.

Women in Business Meeting, a Box Elder Chamber of Commerce event. Contact the chamber for location and other details. Cost is \$10. Details to be announced at boxelderchamber.com.

June 27, 5-6 p.m.

Legal Workshop (in English and Spanish), a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

June 27, 6-7 p.m.

"Intellectual Property Clinic," a Small Business Development Center event that takes place online. Details are at <https://clients.utahsbdc.org/events.aspx>.

July 3, 11:30 a.m.-1 p.m.

Business Alliance Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at davischamberofcommerce.com.

July 10, 5-7 p.m.

"Business After Hours," an Ogden-Weber Chamber of Commerce event. Location is Ogden Pioneer Stadium (668 17th Street, Ogden), 668 17th St., Ogden. Free for chamber members and first-time guests, \$10 for nonmember guests. Details are at ogdenweberchamber.com.

July 15, 6:30 a.m.-3 p.m.

July Golf Tournament, a Davis Chamber of Commerce event. Registration and breakfast begin at 6:30 a.m. Location is Valley View Golf Course, 2501 E. Gentile St., Layton. Details are at davischamberofcommerce.com.

July 15, 8 a.m.-2 p.m.

Slopes Cup 2024, presented by Silicon Slopes and the Point of the Mountain Chamber of Commerce. Check-in begins at 8 a.m., followed by golf 9 a.m.-2 p.m. Location is Alpine Country Club, 5000 W. Alpine Country Club Lane, Highland. Details are at slopescup.com.

July 16, 11 a.m.-1 p.m.

Business Women's Forum. Speaker Kathleen Bodenlos, executive director of the Discovery Gateway Children's Museum, will discuss "Take Your Networking to the Next Level." Location is Ken Garff University Club, Rice-Eccles Stadium, 451 S. 1400 E., Salt Lake City. Cost is \$25 for members, \$50 for nonmembers. Details are at slchamber.com.

July 16, 11:30 a.m.-1 p.m.

Leadership Luncheon, a Cache Valley Chamber of Commerce event. Location in The Riverwoods Conference Center, 615 Riverwoods Parkway, Logan. Cost is \$25 for members and \$32 for nonmembers registered online, \$28 for members and \$35 for nonmembers not pre-registered. Details are at cachechamber.com.

July 17, 11:30 a.m.-1 p.m.

Business Alliance Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at davischamberofcommerce.com.

July 19, 8:30-10 a.m.

"Friday Connections," a multi-chamber networking event. Location is Utah Trucking Association, 4181 W. 2100 S., West Valley City. Cost is \$5 for members, \$10 for nonmembers. Details are at chamberwest.com.

July 30, 11:30 a.m.-1 p.m.

Women in Business, an Ogden-Weber Chamber of Commerce event. Location to be determined. Cost is \$25 for WIB members and first-time guests, \$35 for nonmembers. Details to be announced at ogdenweberchamber.com.

Aug. 6, 9-11 a.m.

"Ms. Biz," a Women's Business Center of Utah event that is a four-week class for aspiring entrepreneurs or those in the beginning stages of running a business. Classes are once per week for two hours. Event takes place online. Free. Details are at wbcutah.org.

Aug. 7, 11:30 a.m.-1 p.m.

Business Alliance Luncheon. Location is Boondocks Fun Center, 525

Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at davischamberofcommerce.com.

Aug. 8, 11:30 a.m.-1 p.m.

Women in Business Luncheon, a Davis Chamber of Commerce event. Cost is \$25 for members, \$35 for nonmembers. Details to be announced at davischamberofcommerce.com.

Aug. 8, 5-7 p.m.

"Business After Hours," an Ogden-Weber Chamber of Commerce event. Location is Peery's Egyptian Theatre, 2415 Washington Blvd., Ogden. Free for chamber members and first-time guests, \$10 for nonmember guests. Details are at ogdenweberchamber.com.

Aug. 14, noon-1:30 p.m.

Membership Luncheon, a Utah Valley Chamber event. Location is Provo Marriott Hotel & Conference Center, 101 W. 100 N., Provo. Details are at thechamber.org.

Aug. 15, 11:30 a.m.-1 p.m.

Chamber Lunch, a Davis Chamber of Commerce event. Cost is \$25 for members, \$35 for nonmembers. Details to be announced at davischamberofcommerce.com.

Aug. 16, 8:30-10 a.m.

"Friday Connections," a multi-chamber networking event. Location is Utah Trucking Association, 4181 W. 2100 S., West Valley City. Cost is \$5 for members, \$10 for nonmembers. Details are at chamberwest.com.

Aug. 21, 7:30 a.m.-3 p.m.

Chamber Golf Classic, an Ogden-Weber Chamber of Commerce event. Check-in and breakfast begin at 7:30 a.m., followed by 8 a.m. shotgun start and 1 p.m. lunch and awards presentation. Location is Mount Ogden Golf Course, 1787 Constitution Way, Ogden. Cost is \$250 for individual golfers, \$1,000 per foursomes. Details are at ogdenweberchamber.com.

Aug. 21, 11:30 a.m.-1 p.m.

Business Alliance Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Free (lunch is available for purchase). No RSVP needed. Details are at davischamberofcommerce.com.

Aug. 22, 5-7 p.m.

"Business After Hours," a Salt Lake Chamber event. Location to be announced. Free for members and \$30 for nonmembers before Aug. 19, \$20 for members and \$40 for nonmembers thereafter. Details to be announced at slchamber.com.

Aug. 27, 11:30 a.m.-1 p.m.

Women in Business, an Ogden-Weber Chamber of Commerce event. Location is Jeremiah's Lodge & Garden, 1329 W. 12th St., Marriott-Slaterville. Cost is \$25 for WIB members and first-time guests, \$35 for nonmembers. Details to be announced at ogdenweberchamber.com.

Aug. 27, 2-5 p.m.

Job Fair, a Utah Valley Chamber event. Location is Utah Valley Convention Center, 220 W. Center St., Provo. Details are at thechamber.org.

Aug. 28, 5-8:30 p.m.

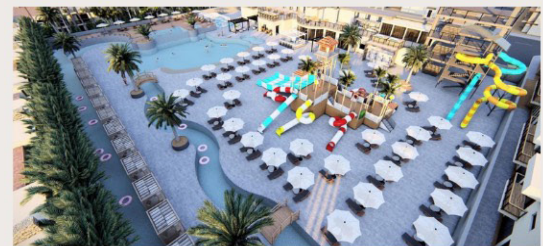
Annual Awards Gala, a ChamberWest event. Details to be announced at chamberwest.com.



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MERGER

from page 1

Salt Lake City, with offices at Weber State University's Miller Applied Resource Solutions building near Hill Air Force Base.

47G, focusing on aerospace, defense and cyber companies in Utah, features an ecosystem of more than 120 companies and 20 academic institutions. It was known as the Utah Aerospace and Defense Association until it switched its name to 47G in October 2023. The name is a reference to both the Utah pioneers who arrived in the region in 1847 and to the airplane test pilots who set the record for acceleration at 47G, or 47 times the force of gravity.

UAMMI was established in 2013 as a public-private partnership, nonprofit, non-fee membership organization to elevate the Utah advanced materials and advanced manufacturing industries.

Under the consolidation, 47G will continue to convene, promote and advocate for companies critical to national security. In addition to aerospace, defense and cybersecurity, the organization's efforts will now include critical minerals, advanced materials and energy. Those areas of focus align with the U.S. Department of Defense's 14 critical technology areas designed to address challenges facing the United States.

The combined organization says Utah potentially could offer up to 40 of the 50 minerals designated by the U.S. Geological Survey as critical to the economic health and national security of the United States. Those minerals are core to advanced materials and manufacturing.

"We celebrate the growth and development of our aerospace and defense industry which contributes to our vibrant workforce and expansion of critical infrastructure," Cox said. "This consolidation of resources between two

great organizations will enhance 47G's ability to elevate Utah's status as a premier hub for industry and destination for innovation, entrepreneurship and investment."

Chris Stewart, former Congressman and 47G's chair, said the merger is "a huge win for Utah and for the country."

"As a former Air Force pilot and member of Congress who served on the House Intelligence Committee, I have seen firsthand how advanced materials in the aerospace and defense industry enhance our economy and protect our national security," Stewart said.

"Working for a full-service engineering and manufacturing company and a small business that produces large composite parts for the F-35 Joint Strike Fighter, I understand how important this merger is for Utah's aerospace and defense industry," said Marshall Hagen, senior manager of strategic programs for Janicki Industries and former UAMMI board chair. "The merger aligns industry resources and connects

Utah companies, small and large, to advance our common interests and grow the advanced manufacturing base in this great state. I wholeheartedly support it."

In a letter to partners, UAMMI noted that Larsen would remain as president of the 47G UAMMI Institute. Guy Letendre is now vice president of manufacturing, minerals and materials for 47G. KC Sanders is now director of marketing and channel partnerships at 47G. Melissa Larsen is handling events and sponsorships for both 47G and the 47G UAMMI institute. Cathy Blomquist is director of operations with 47G and will work with UAMMI cluster members and the Return-to-Work program. David Beckerman will continue to work on proposal development and thought leadership. Cara Winthers will provide administrative program support for the 47G UAMMI Institute. Jeff Edwards, Brent Strong and Scott Stephenson will continue to serve as senior advisors to the 47G UAMMI Institute.



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